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April 7, 2009

**JOHN BENETTE B. MAMAÑGUN**

Corporate Planning & Research  
Philippine Stock Exchange  
Tektite Building, Ortigas Center  
Pasig City

Dear Mr. Mamañgun:

In compliance with the PSE reportorial requirement, we submit the attached EDC Public Ownership Report as of March 31, 2009.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Erudito S. Recio", is written over the typed name and title.

**Erudito S. Recio**  
Investor Relations Manager &  
Company Information Officer

**ENERGY DEVELOPMENT CORPORATION**  
**Public Ownership Report as of March 31, 2009**

		Number of Shares		
		Common	Preferred	Total
<b>Number of Issued and Outstanding Shares</b>		<b>14,907,000,000</b>	<b>7,500,000,000</b>	<b>22,407,000,000</b>
<b>Less:</b>				
	% to total I/O Shares	Common	Preferred	Total
<b>Directors</b>				
1. Oscar M. Lopez				
Direct	0.0000%	10,001	-	10,001
Indirect	0.0000%	-	-	-
2. Paul A. Aquino				
Direct	0.0004%	100,001	-	100,001
Indirect	0.0000%	-	-	-
3. Peter D. Garrucho, Jr.				
Direct	0.0238%	5,336,000	-	5,336,000
Indirect	0.0000%	-	-	-
4. Federico R. Lopez				
Direct	0.0049%	1,106,000	-	1,106,000
Indirect	0.0000%	-	-	-
5. Ernesto B. Pantangco				
Direct	0.0001%	30,001	-	30,001
Indirect	0.0000%	-	-	-
6. Richard B. Tantoco				
Direct	0.0031%	700,000	-	700,000
Indirect	0.0000%	-	-	-
7. Francis Giles B. Puno				
Direct	0.0035%	794,001	-	794,001
Indirect	0.0000%	-	-	-
8. Jonathan C. Russell				
Direct	0.0067%	1,511,000	-	1,511,000
Indirect	0.0000%	-	-	-
9. Vicente S. Perez, Jr.				
Direct	0.0000%	10,000	-	10,000
Indirect	0.0000%	-	-	-
10. Eric O. Recto				
Direct	0.0000%	5,000	-	5,000
Indirect	0.0000%	-	-	-
11. Francis G. Estrada				
Direct	0.0000%	1	-	1
Indirect	0.0000%	-	-	-
<b>Sub-total</b>	<b>0.0429%</b>	<b>9,602,005</b>	<b>-</b>	<b>9,602,005</b>

**ENERGY DEVELOPMENT CORPORATION**  
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Number of Issued and Outstanding Shares		Number of Shares		
		Common	Preferred	Total
		14,907,000,000	7,500,000,000	22,407,000,000
<b>Less:</b>				
	<b>% to total I/O Shares</b>	<b>Common</b>	<b>Preferred</b>	<b>Total</b>
<b>Officers</b>				
1. Agnes C. de Jesus				
Direct	0.0004%	100,000	-	100,000
Indirect	0.0000%	-	-	-
2. Marcelino M. Tongco				
Direct	0.0007%	150,000	-	150,000
Indirect	0.0000%	-	-	-
3. Manuel S. Ogena				
Direct	0.0025%	549,001	-	549,001
Indirect	0.0008%	172,500	-	172,500
4. Danilo C. Catigtig				
Direct	0.0002%	50,000	-	50,000
Indirect	0.0000%	-	-	-
5. Fenina O. T. Rodriguez				
Direct	0.0022%	500,000	-	500,000
Indirect	0.0000%	-	-	-
6. Mario L. Taguines				
Direct	0.0000%	-	-	-
Indirect	0.0000%	-	-	-
7. Michael A. Medado				
Direct	0.0000%	10,000	-	10,000
Indirect	0.0000%	-	-	-
8. Glenn I. Funk				
Direct	0.0000%	-	-	-
Indirect	0.0000%	-	-	-
9. Roberto V. San Jose				
Direct	0.0045%	1,000,000	-	1,000,000
Indirect	0.0000%	-	-	-
10. Ana Maria A. Katigbak-Lim				
Direct	0.0000%	-	-	-
Indirect	0.0000%	-	-	-
11. Michael R. Rodriguez				
Direct	0.0009%	193,000	-	193,000
Indirect	0.0000%	-	-	-
12. Francisco A. Palafox				
Direct	0.0000%	1	-	1
Indirect	0.0000%	-	-	-
13. Erudito S. Recio				
Direct	0.0001%	20,000	-	20,000
Indirect	0.0001%	20,000	-	20,000
<b>Sub-total</b>	<b>0.0123%</b>	<b>2,764,502</b>	<b>-</b>	<b>2,764,502</b>
<b>Parent Company</b>				
Red Vulcan Holdings Corporation	60.2490%	6,000,000,000	7,500,000,000	13,500,000,000
<b>TOTAL</b>	<b>60.3042%</b>	<b>6,012,366,507</b>	<b>7,500,000,000</b>	<b>13,512,366,507</b>
<b>Total Number of Shares Owned by the Public</b>		<b>8,894,633,493</b>	<b>-</b>	<b>8,894,633,493</b>

**ENERGY DEVELOPMENT CORPORATION**  
**Public Ownership Report as of March 31, 2009**

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<u>8,894,633,493</u> shares	<b><u>39.70%</u></b>
22,407,000,000 shares	

Number of Issued and Outstanding Shares	=	22,407,000,000
Number of Outstanding Shares	=	22,407,000,000
Number of Treasury Shares	=	93,000,000
Number of Listed Shares (outstanding)	=	14,907,000,000
Number of Foreign-Owned Shares	=	8,121,792,418
Foreign Ownership Level (%)	=	36.25%
Foreign Ownership Limit (%)	=	40.00%