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October 20, 2009

**JOHN BENETTE B. MAMAÑGUN**

Corporate Planning & Research  
Philippine Stock Exchange  
Tektite Building, Ortigas Center  
Pasig City

Dear Mr. Mamañgun:

In compliance with the PSE reportorial requirement, we submit the attached EDC Public Ownership Report as of September 30, 2009.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Erudito S. Recio". The signature is fluid and cursive, with a prominent vertical stroke on the right side.

**Erudito S. Recio**  
Investor Relations Manager &  
Corporate Information Officer

**ENERGY DEVELOPMENT CORPORATION**  
**Public Ownership Report as of September 30, 2009**

Number of Issued and Outstanding Shares	Number of Shares			
	Common	Preferred	Total	
	14,907,000,000	7,500,000,000	22,407,000,000	
<b>Less:</b>				
	% to total I/O Shares	Common	Preferred	Total
<b>Directors</b>				
1. Oscar M. Lopez				
Direct	0.0000%	10,001	-	10,001
Indirect	0.0000%	-	-	-
2. Paul A. Aquino				
Direct	0.0004%	100,001	-	100,001
Indirect	0.0000%	-	-	-
3. Peter D. Garrucho, Jr.				
Direct	0.0238%	5,336,000	-	5,336,000
Indirect	0.0000%	-	-	-
4. Federico R. Lopez				
Direct	0.0142%	3,186,001	-	3,186,001
Indirect	0.0000%	-	-	-
5. Ernesto B. Pantangco				
Direct	0.0001%	30,001	-	30,001
Indirect	0.0000%	-	-	-
6. Francis Giles B. Puno				
Direct	0.0035%	794,001	-	794,001
Indirect	0.0000%	-	-	-
7. Jonathan C. Russell				
Direct	0.0090%	2,011,001	-	2,011,001
Indirect	0.0000%	-	-	-
8. Richard B. Tantoco				
Direct	0.0040%	900,001	-	900,001
Indirect	0.0000%	-	-	-
9. Francis G. Estrada				
Direct	0.0000%	1	-	1
Indirect	0.0000%	-	-	-
10. Vicente S. Perez, Jr.				
Direct	0.0000%	10,001	-	10,001
Indirect	0.0000%	-	-	-
11. Cesar V. Purisima				
Direct	0.0000%	1	-	1
Indirect	0.0000%	-	-	-
<b>Sub-total</b>	<b>0.0553%</b>	<b>12,377,010</b>	<b>-</b>	<b>12,377,010</b>

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Number of Issued and Outstanding Shares		Number of Shares		
		Common	Preferred	Total
		14,907,000,000	7,500,000,000	22,407,000,000
<b>Less:</b>				
	<b>% to total I/O Shares</b>	<b>Common</b>	<b>Preferred</b>	<b>Total</b>
<b>Officers</b>				
1.	Agnes C. de Jesus			
	Direct	0.0004%	100,000	-
	Indirect	0.0000%	-	-
2.	Regina Pia B. Go			
	Direct	0.0000%	-	-
	Indirect	0.0000%	-	-
3.	Anthony M. Mabasa			
	Direct	0.0011%	240,000	-
	Indirect	0.0000%	-	-
4.	Marcelino M. Tongco			
	Direct	0.0007%	150,000	-
	Indirect	0.0000%	-	-
5.	Manuel S. Ogena			
	Direct	0.0025%	549,001	-
	Indirect	0.0008%	172,500	-
6.	Danilo C. Catigtig			
	Direct	0.0002%	50,000	-
	Indirect	0.0000%	-	-
7.	Fenina O. T. Rodriguez			
	Direct	0.0022%	500,000	-
	Indirect	0.0000%	-	-
8.	Glenn I. Funk			
	Direct	0.0000%	-	-
	Indirect	0.0000%	-	-
9.	Roberto V. San Jose			
	Direct	0.0045%	1,000,000	-
	Indirect	0.0000%	-	-
10.	Ana Maria A. Katigbak-Lim			
	Direct	0.0000%	-	-
	Indirect	0.0000%	-	-
11.	Michael R. Rodriguez			
	Direct	0.0009%	193,000	-
	Indirect	0.0000%	-	-
12.	Francisco A. Palafox			
	Direct	0.0000%	1	-
	Indirect	0.0000%	-	-
13.	Erudito S. Recio			
	Direct	0.0002%	40,000	-
	Indirect	0.0001%	20,000	-
	<b>Sub-total</b>	<b>0.0135%</b>	<b>3,014,502</b>	<b>-</b>
	<b>Total Directors &amp; Key Officers</b>		<b>15,391,512</b>	<b>-</b>
				<b>15,391,512</b>
<b>Parent Company</b>				
	Red Vulcan Holdings Corporation	60.2490%	6,000,000,000	7,500,000,000
				13,500,000,000
	<b>TOTAL</b>	<b>60.3178%</b>	<b>6,015,391,512</b>	<b>7,500,000,000</b>
				<b>13,515,391,512</b>
	<b>Total Number of Shares Owned by the Public</b>		<b>8,891,608,488</b>	<b>-</b>
				<b>8,891,608,488</b>

**ENERGY DEVELOPMENT CORPORATION**  
**Public Ownership Report as of September 30, 2009**

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<u>8,891,608,488</u> shares	<b><u>39.68%</u></b>
22,407,000,000 shares	

Number of Issued and Outstanding Shares	=	22,407,000,000
Number of Outstanding Shares	=	22,407,000,000
Number of Treasury Shares	=	93,000,000
Number of Listed Shares (outstanding)	=	14,907,000,000
Number of Foreign-Owned Shares	=	5,928,566,229
Foreign Ownership Level (%)	=	26.46%
Foreign Ownership Limit (%)	=	40.00%