



PNOC ENERGY DEVELOPMENT CORPORATION

Merritt Road, Fort Bonifacio, 1200 Taguig City, Philippines
P.O. Box 2102 MCPO, Tel. Nos. 893-8001 to 47/893-1320 Fax No. 840-1575

July 24, 2007

JOHN BENETTE B. MAMAÑGUN
Corporate Planning & Research
Philippine Stock Exchange
Tektite Building, Ortigas Center
Pasig City

Dear Mr. Mamañgun:

In compliance with your request, we submit the attached PNOC-EDC Public Ownership Report as of June 30, 2007.

Very truly yours,

A handwritten signature in black ink, appearing to read "Erudito S. Recio".

Erudito S. Recio
Company Information Officer

PNOG ENERGY DEVELOPMENT CORPORATION
Public Ownership Report as of June 30, 2007

Number of Issued and Outstanding Shares	Number of Shares			
	Common	Preferred	Total	
	15,000,000,000	7,500,000,000	22,500,000,000	
Less:				
	% to total I/O Shares	Common	Preferred	Total
Directors				
1. Antonio M. Cailao				
Direct	0.0002%	50,001	-	50,001
Indirect	0.0000%	-	-	-
2. Paul A. Aquino				
Direct	0.0004%	100,001	-	100,001
Indirect	0.0000%	-	-	-
3. Benito Jose Q. Bengzon				
Direct	0.0000%	10,001	-	10,001
Indirect	0.0000%	-	-	-
4. Asuncion J. Espina				
Direct	0.0009%	200,001	-	200,001
Indirect	0.0000%	-	-	-
5. Danilo Luis M. Mariano				
Direct	0.0001%	30,001	-	30,001
Indirect	0.0000%	-	-	-
6. Nicasio P. Rodriguez, Jr.				
Direct	0.0000%	10,001	-	10,001
Indirect	0.0000%	-	-	-
7. Ralph A. Salazar				
Direct	0.0006%	140,001	-	140,001
Indirect	0.0000%	-	-	-
8. Benjamin F. Tugonon				
Direct	0.0002%	50,001	-	50,001
Indirect	0.0000%	-	-	-
9. Edgardo A. Bautista				
Direct	0.0000%	-	-	-
Indirect	0.0000%	-	-	-
10. Eric O. Recto				
Direct	0.0000%	5,000	-	5,000
Indirect	0.0000%	-	-	-
11. Vicente S. Perez, Jr.				
Direct	0.0000%	-	-	-
Indirect	0.0000%	-	-	-
Sub-total	0.0026%	595,008	-	595,008

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		Number of Shares		
		Common	Preferred	Total
Number of Issued and Outstanding Shares		15,000,000,000	7,500,000,000	22,500,000,000
Less:				
	% to total I/O Shares	Common	Preferred	Total
Officers				
1. Agnes C. de Jesus				
Direct	0.0009%	200,001	-	200,001
Indirect	0.0000%	-	-	-
2. Marcelino M. Tongco				
Direct	0.0015%	330,001	-	330,001
Indirect	0.0000%	-	-	-
3. Manuel S. Ogena				
Direct	0.0027%	600,001	-	600,001
Indirect	0.0000%	-	-	-
4. Danilo C. Catigtig				
Direct	0.0007%	150,001	-	150,001
Indirect	0.0000%	-	-	-
5. Fenina O. T. Rodriguez				
Direct	0.0022%	500,001	-	500,001
Indirect	0.0000%	-	-	-
6. Roberto V. San Jose				
Direct	0.0000%	-	-	-
Indirect	0.0000%	-	-	-
7. Ana Maria A. Katigbak-Lim				
Direct	0.0000%	-	-	-
Indirect	0.0000%	-	-	-
Sub-total	0.0079%	1,780,005	-	1,780,005
Others				
Government				
Philippine National Oil Company	60.0000%	9,000,000,000	4,500,000,000	13,500,000,000
Employees				
PNOC Energy Development Corp. Retirement Fund		-	3,000,000,000	3,000,000,000
TOTAL	60.0106%	9,002,375,013	7,500,000,000	16,502,375,013
Total Number of Shares Owned by the Public		6,000,000,000	3,000,000,000	9,000,000,000

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PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>9,000,000,000</u> shares	<u>40.00%</u>
22,500,000,000 shares	

Number of Issued and Outstanding Shares	=	22,500,000,000
Number of Outstanding Shares	=	22,500,000,000
Number of Treasury Shares	=	-
Number of Listed Shares	=	22,500,000,000
Number of Foreign-Owned Shares	=	5,504,276,768
Foreign Ownership Level (%)	=	24.46%
Foreign Ownership Limit (%)	=	40.00%