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1201 Taguig City, Philippines  
Tel: +63 (2) 893.6001 to 47; 893.1320 to 64  
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October 19, 2009

**JANET A. ENCARNACION**  
**HEAD, DISCLOSURE DEPARTMENT**  
4F The Philippine Stock Exchange, Inc.  
PSE Centre, Exchange Road, Ortigas Center  
Pasig City

Dear Ms. Encarnacion:

In compliance with the disclosure requirement of the PSE, we submit the attached Securities and Exchange Commission (SEC) Form 23-A (Initial Statement of Beneficial Ownership of Securities) of the following newly appointed EDC executive officers:

1. Mr. Ernesto G. Espinosa – Vice President for Human Resource Management
2. Mr. Vincent Martin C. Villegas – Vice President for Business Development

Very truly yours,

A handwritten signature in cursive script that reads "Rowena C. Clemente".

**Rowena C. Clemente**  
OIC, Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-A

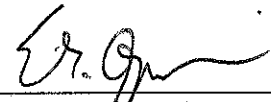
REVISED

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person Espinosa Ernesto G. (Last) (First) (Middle) 52 PINE ST. PHASE 5 GREENWOODS (Street) EXECUTIVE VILLAGE SANDALVA BUCNAY CANTA RIZAL 1900 (City) (Province) (Postal Code)		2. Date of Event Requiring Statement (Month/Day/Year) October 14, 2009		5. Issuer Name and Trading Symbol Energy Development Corporation (EDC)		7. If Amendment, Date of Original (Month/Day/Year)
		3. Tax Identification Number 101-513-152		6. Relationship of Reporting Person to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Vice President, Human Resources Management		
Table 1 - Equity Securities Beneficially Owned						
1. Class of Equity Security	2. Amount of Securities Beneficially Owned		3. Ownership Form: Direct (D) or Indirect (I) *	4. Nature of Indirect Beneficial Ownership		
	%	Number				
Common Shares	0	0				

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.



ERNESTO G. ESPINOSA

16 Oct. 2009

Date


Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household; held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
N/A							

Explanation of Responses:


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**ERNESTO G. ESPINOSA**

16 Oct. 2009  
 Date

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-A**

**REVISED**

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person <b>Villegas Vincent Martin C.</b> <small>(Last) (First) (Middle)</small>		2. Date of Event Requiring Statement <small>(Month/Day/Year)</small> <b>October 14, 2009</b>		5. Issuer Name and Trading Symbol <b>Energy Development Corporation (EDC)</b>	
Unit F, Cortijos 4 Townhouse <small>(Street)</small>		3. Tax Identification Number <b>159-761-473</b>		6. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> Director _____ 10% Owner <input checked="" type="checkbox"/> Officer _____ Other _____ <small>(give title below) (specify below)</small> <b>Vice President, Business Development</b>	
		4. Citizenship <b>Filipino</b>			
Valle Verde 6, Pasig City <small>(City) (Province) (Postal Code)</small>		Table 1 - Equity Securities Beneficially Owned			
1. Class of Equity Security	2. Amount of Securities Beneficially Owned		3. Ownership Form: Direct (D) or Indirect (I) *	4. Nature of Indirect Beneficial Ownership	
	%	Number			
Common Shares	0	210,000 shares	D		

**If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.**

  
**VINCENT MARTIN C. VILLEGAS**      Oct. 16, 2009  
Date

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.  
(Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
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  - (A) held by members of a person's immediate family sharing the same household; held by members of a person's immediate family sharing the same household;
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  - (C) held by a corporation of which such person is a controlling shareholder; or held by a corporation of which such person is a controlling shareholder; or
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
N/A							

Explanation of Responses:


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**VINCENT MARTIN C. VILLEGAS**

Oct.16, 2009  


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 Date