



## PNOC ENERGY DEVELOPMENT CORPORATION

Merritt Road, Fort Bonifacio, 1200 Taguig City, Philippines  
P.O. Box 2102 MCPO, Tel. Nos. 893-6001 to 47/893-1320 Fax No. 840-1575

June 16, 2008

**ATTY. PETE M. MALABANAN**  
Head, Disclosures Department  
Philippine Stock Exchange  
Tektite Building, Ortigas Center  
Pasig City

Dear Atty. Malabanan:

In compliance with the disclosure requirement of the PSE, we submit the attached Securities and Exchange Commission (SEC) Form 23-A (Initial Statement of Beneficial Ownership of Securities) of Mr. Erudito S. Recio, Company Information Officer.

Thank you.

Very truly yours,

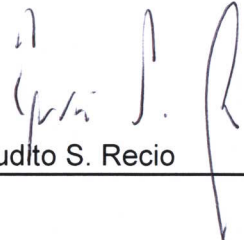
**Rowena C. Clemente**  
OIC, Company Information Officer



**FORM 23-A** (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
N/A							

Explanation of Responses:

  
Erudito S. Recio

June 16, 2008  
 Date