



PNOC ENERGY DEVELOPMENT CORPORATION

Merritt Road, Fort Bonifacio, 1200 Taguig City, Philippines
P.O. Box 2102 MCPO, Tel. Nos. 893-6001 to 47/893-1320 Fax No. 840-1575

June 19, 2008

ATTY. PETE M. MALABANAN
Head, Disclosures Department
Philippine Stock Exchange
Tektite Building, Ortigas Center
Pasig City

Dear Atty. Malabanan:

In compliance with the disclosure requirement of the PSE, we submit the attached Securities and Exchange Commission (SEC) Form 23-A (Initial Statement of Beneficial Ownership of Securities) of Mr. Michael R. Rodriguez, Internal Audit Manager.

Thank you.

Very truly yours,

Erudito S. Recio
Investor Relations Manager &
Company Information Officer

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines


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FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person Rodriguez Michael Rabago (Last) (First) (Middle) #1 Road 10E. Cor. 10th Street, UPS 5, (Street) Paranaque City (City) (Province) (Postal Code)		2. Date of Event Requiring Statement (Month/Day/Year) June 10, 2008	5. Issuer Name and Trading Symbol PNOC Energy Development Corporation (EDC)	
		3. Tax Identification Number 115-337-577	6. Relationship of Reporting Person to Issuer (Check all applicable) Director _____ 10% Owner <input checked="" type="checkbox"/> Officer _____ Other (give title below) (specify below) Internal Audit Manager	7. If Amendment, Date of Original (Month/Day/Year)
		4. Citizenship Filipino		
Table 1 - Equity Securities Beneficially Owned				
1. Class of Equity Security	2. Amount of Securities Beneficially Owned		3. Ownership Form: Direct (D) or Indirect (I) *	4. Nature of Indirect Beneficial Ownership
	%	Number		
Common Shares		193,000	D	


Michael R. Rodriguez
Date 17/June 2008

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Print or Type Responses)

* (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
(A) held by members of a person's immediate family sharing the same household;
(B) held by a partnership in which such person is a general partner;
(C) held by a corporation of which such person is a controlling shareholder; or
(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
N/A							

Explanation of Responses:



 Michael R. Rodriguez

17 June 2008

 Date