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March 16, 2009

ATTY. PETE M. MALABANAN

Head, Disclosures Department
Philippine Stock Exchange
Tektite Building, Ortigas Center
Pasig City

Dear Atty. Malabanan:

In compliance with the disclosure requirement of the PSE, we submit the attached Securities and Exchange Commission (SEC) Form 23-B (Statement of Changes in Beneficial Ownership of Securities) of Director Federico R. Lopez.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Erudito S. Recio", written over a faint horizontal line.

Erudito S. Recio
Investor Relations Manager &
Company Information Officer

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person Lopez, Federico Rufino			2. Issuer Name and Trading Symbol Energy Development Corporation (EDC)			7. Relationship of Reporting Person to Issuer (Check all applicable)		
(Last) 3/F Benpres Bldg. Exchange Road	(First) 	(Middle) 	3. Tax Identification Number	5. Statement for Month/Year March 2009		<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner	<input type="checkbox"/> Other
(Street) Ortigas Centre, Pasig City			4. Citizenship Filipino	6. If Amendment, Date of Original (Month/Year)		(give title below)		
(City)	(Province)	(Postal Code)	Table 1 - Equity Securities Beneficially Owned					
1. Class of Equity Security Common	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Federico R. Lopez	3.11.09	950,000	A	Php3.10	0.0%	1,106,000	D	

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

