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June 22, 2009

JANET A. ENCARNACION

HEAD, Disclosures Department
Philippine Stock Exchange
Tektite Building, Ortigas Center
Pasig City

Dear Ms. Encarnacion:

In compliance with the disclosure requirement of the PSE, we submit the attached Securities and Exchange Commission (SEC) Form 23-B (Statement of Changes in Beneficial Ownership of Securities) of Jonathan C. Russell, Director.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Erudito S. Recio", is written over a faint, larger version of the same signature.

Erudito S. Recio
Investor Relations Manager &
Company Information Officer

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person Russell, Jonathan Charles			2. Issuer Name and Trading Symbol Energy Development Corporation (EDC)			7. Relationship of Reporting Person to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> _____ <input type="checkbox"/> Other (give title below) (specify below)			
(Last)	(First)	(Middle)	3. Tax Identification Number 202-607-103		5. Statement for Month/Year June 2009				
3/F Benpres Bldg. Exchange Road			4. Citizenship British		6. If Amendment, Date of Original (Month/Year)				
(Street) Ortigas Centre, Pasig City									
(City) _____ (Province) _____ (Postal Code) _____			Table 1 - Equity Securities Beneficially Owned						
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership	
					%	Number of Shares			
Common Shares	6.19.09	Amount 250,000	(A) or (D) A	Price Php3.80	0.0%	2,011,000	D		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

