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April 1, 2009

Mr. Noel B. del Castillo

OIC, Disclosures Department
Philippine Stock Exchange
Tektite Building, Ortigas Center
Pasig City

Dear Mr. del Castillo:

In compliance with the disclosure requirement of the PSE, we submit the attached Securities and Exchange Commission (SEC) Form 23-B (Statement of Changes in Beneficial Ownership of Securities) of Richard B. Tantoco, Deputy President and COO.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Erudito S. Recio", is written over the typed name and title.

Erudito S. Recio
Investor Relations Manager &
Company Information Officer

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement.

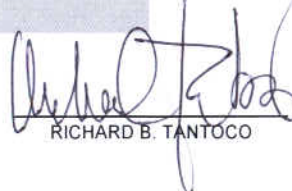
| 1. Name and Address of Reporting Person Tantoco Richard Baltasar <small>(Last) (First) (Middle)</small> 3/F Benpres Bldg., Exchange Rd. cor. Meralco Ave. <small>(Street)</small> Ortigas Center, Pasig City 1600 <small>(City) (Province) (Postal Code)</small> | | | 2. Issuer Name and Trading Symbol Energy Development Corporation (EDC) | | | 7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <input checked="" type="checkbox"/> Director _____ 10% Owner <input checked="" type="checkbox"/> Officer _____ Other <small>(give title below) (specify below)</small> Deputy President & Chief Operating Officer | | | |
|---|--------------------------------------|---|--|-------|--|---|---|--|--|
| 3. Tax Identification Number 106-217-714 | | | 5. Statement for Month/Year March 2009 | | 6. If Amendment, Date of Original (Month/Year) _____ | | | | |
| 4. Citizenship Filipino | | | | | | | | | |
| Table 1 - Equity Securities Beneficially Owned | | | | | | | | | |
| 1. Class of Equity Security | 2. Transaction Date (Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D) | | | 3. Amount of Securities Owned at End of Month | | 4. Ownership Form: Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial Ownership | |
| | | Amount | (A) or (D) | Price | % | Number of Shares | | | |
| Common Shares | Mar. 27, 2009 | 100,000 | A | ₱3.80 | 0.00% | 700,000 | D | | |
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(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.


 RICHARD B. TANTOCO

March 30, 2009
 Date

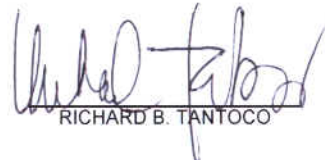
FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) | | 5. Date Exercisable and Expiration Date (Month/Day/Year) | | 6. Title and Amount of Underlying Securities | | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) * | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--|------------------------------------|--|------------|--|-----------------|--|----------------------------|---------------------------------|--|--|---|
| | | | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| N/A | | | | | | | | | | | | |
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Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


RICHARD B. TANTOCO

March 30, 2009
Date