



Energy Center, Merritt Road, Fort Bonifacio
1201 Taguig City, Philippines
Tel: +63 (2) 893.6001 to 47; 893.1320 to 64
Fax: +63 (2) 840.1575

January 13, 2009

ATTY. PETE M. MALABANAN

Head, Disclosures Department
Philippine Stock Exchange
Tektite Building, Ortigas Center
Pasig City

Dear Atty. Malabanan:

In compliance with the disclosure requirement of the Philippine Stock Exchange (PSE), we submit the attached List of Top 100 Stockholders of Energy Development Corporation as of December 31, 2008.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Erudito S. Recio", is written over the typed name.

Erudito S. Recio
Investor Relations Manager &
Company Information Officer

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Number	Name and Address	Citizenship	Number of Shares	Percentage
1	2550004766	PCD NOMINEE CORPORATION (FOREIGN) PCD	FOREIGNER	8,121,304,418	54.479804%
2	2550005223	RED VULCAN HOLDINGS CORPORATION C/O PNOG	FILIPINO	6,000,000,000	40.249547%
3	2550002593	PCD NOMINEE CORPORATION (FILIPINO) 27/F THE ENTERPRISE BLDG. AYALA AVE., MAKATI CITY	FILIPINO	760,520,073	5.101765%
4	2550000211	THE INSULAR LIFE ASSURANCE CO, LTD ILCC, Filinvest, Alabang Muntinlupa City	FILIPINO	6,739,000	0.045207%
5	2550003144	PETER D. GARRUCHO, JR. 3F Benpres Bldg. Exchange Road Pasig	FILIPINO	3,180,000	0.021332%
6	2550000201	PETER D. GARRUCHO, JR. 3/F Benpres Building, Exchange Rd cor Meralco Pasig City	FILIPINO	1,900,000	0.012746%
7	2550004928	ALG HOLDINGS CORPORATION FDC BLDG. 173 P. GOMEZ ST. SAN JUAN, METRO MANILA	FILIPINO	700,000	0.004696%
8	2550000130	ROSALIND CAMARA SUITE 25, ELENA APTS., 512 ROMERO SALAS ST. ERMITA, MANILA	FILIPINO	531,000	0.003562%
9	2550004782	PETER MAR &/OR ANNABELLE C. MAR 27 LUXURY PLAZA TOWNHOMES CELERY DRIVE, VALLE VERDE 5, PASIG CITY	FILIPINO	400,000	0.002683%
10	2550000301	ENGRACIO A. SANCHEZ 153 Tanauan St., Ayala Alabang Vill., Muntinlupa City -	FILIPINO	376,000	0.002522%
11	2550005355	GUILLERMO N. TANTUCO OR CLARITA C. TANTUCO C/O TANTUCO INDUSTRIAL DEVELOPMENT CORP. #1120 J.P. RIZAL ST., MAKATI CITY	FILIPINO	352,000	0.002361%
12	2550005843	RICHARD WILSON #146 MOSART ST., SANTA ROSA ESTATES I SANTA ROSA, LAGUNA	BRITISH	320,000	0.002147%
13	2550005495	NELIA G. GABARDA 40 LEGASPI STREET PROJ. 4, QUEZON CITY	FILIPINO	300,000	0.002012%
14	2550003800	HANS T. SY 1000 BAY BLVD SM CENTRAL BUSINESS PARK BLDG B Pasay City	FILIPINO	300,000	0.002012%
15	2550005274	FRANCIS GILES B. PUNO &/OR MA. PATRICIA PUNO 3/F BENPRES BUILDING EXCHANGE ROAD, PASIG CITY	FILIPINO	294,000	0.001972%
16	2550005479	RODOLFO R. WAGA, JR. 4/F BENPRES BLDG., EXCHANGE RD., COR. MERALCO AVE., ORTIGAS CENTER, PASIG CITY	FILIPINO	250,000	0.001677%
17	2550005754	HI-LIGHT CORPORATION #1120 J.P. RIZAL ST., MAKATI CITY	FILIPINO	221,000	0.001483%

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Number	Name and Address	Citizenship	Number of Shares	Percentage
18	2550000121	DANIEL D. TAGAZA 24 ESCUDO ST., MERALCO VILLAGE TAYTAY, RIZAL	FILIPINO	200,000	0.001342%
19	2550005398	ERNESTO B. RUFINO, JR. #29 BANABA ROAD, FORBES PARK, MAKATI CITY	FILIPINO	180,000	0.001207%
20	2550005347	ERIBERTO S. GARCIA L3 B7 STRAWFLOWER ST., LEXINGTON GARDEN VILLAGE, ELISCO ROAD, SAN JOAQUIN, PASIG CITY	FILIPINO	176,000	0.001181%
21	2550005533	TING MEI UNIT 706 AYALA TOWER I & EXCHANGE PLAZA, AYALA AVE. COR. PASEO DE ROXAS, MAKATI CITY	CHINESE	156,000	0.001046%
22	2550000307	PAN MALAYAN MANAGEMENT AND INVESMENT CORPORATION 48/F Yuchengco Tower, RCBC Plaza 6819 Ayala Avenue, Makati City	FILIPINO	150,000	0.001006%
23	2550000132	MARIA ANTONIETTA T. PAMINTUAN APT 2E VERMONT TOWERS, J. NAKPIL ST. MALATE, MANILA	FILIPINO	128,000	0.000859%
24	2550000170	JOSE E. ENCINARES B19, L32/34, SOUTH FAIRWAYS HOMES CLASSIC LANDAYAN, SAN PE LANDAYAN, SAN PEDRO	FILIPINO	125,000	0.000839%
25	2550002568	ALFRED L. TAN UNIT 604 ELIZABETH MANSION 154 N. DOMINGO ST. CUBAO, QUEZON CITY	FILIPINO	123,000	0.000825%
26	2550005452	VERONA S. AGUSTINES #300 MANGO DRIVE, AYALA ALABANG VILLAGE, MUNTINLUPA CITY	FILIPINO	120,000	0.000805%
27	2550002391	NEIL VIC DIVINAGRACIA National Highway, Look Sibulan, Negros Oriental	FILIPINO	120,000	0.000805%
28	2550001884	ROMERICO C. GONZALEZ 089 SAMPAGUITA ST BAGUMBAYAN DARAGA ALBAY	FILIPINO	120,000	0.000805%
29	2550005517	DULCE MARIA S. OLIVA #81 K-10TH ST., EAST KAMIAS, QUEZON CITY	FILIPINO	110,000	0.000738%
30	2550005444	WILLIAM T. ENRILE #05 VICENTE MADRIGAL AVENUE, CORINTHIAN GARDEN	FILIPINO	105,000	0.000704%
31	2550005878	CROSLO HOLDINGS CORPORATION 6/F BENPRES BLDG., EXCHANGE ROAD PASIG CITY	FILIPINO	100,000	0.000671%
32	2550005827	MARY KRISTINE A. YATCO #16 KAIMITO ST., ANNEX 2, MOLAVE PARK SUBD., MERVILLE, PARANAQUE CITY	FILIPINO	100,000	0.000671%
33	2550005819	JONATHAN ANTHONY A. YATCO &/OR MARY KRISTINE A. YATCO #16 KAIMITO ST., ANNEX 2, MOLAVE PARK SUBD., MERVILLE, PARANAQUE CITY	FILIPINO	100,000	0.000671%

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Number	Name and Address	Citizenship	Number of Shares	Percentage
34	2550005797	BRIAN JOSEPH A. YATCO &/OR MARY KRISTINE A. YATCO #16 KAIMITO ST., ANNEX 2, MOLAVE PARK SUBD., MERVILLE, PARANAQUE CITY	FILIPINO	100,000	0.000671%
35	2550005282	GRACE S. OGENA #905-G TIMOG ST., MANDALUYONG CITY	FILIPINO	100,000	0.000671%
36	2550005266	ALFREDO S. ONG &/OR JUANITA S. ONG RM. 1101 RAY BARTON BUILDING #1312 ALVARADO ST., TONDO, MANILA	FILIPINO	100,000	0.000671%
37	2550002462	ALAN Y. ASTORGA 091-A ROSAL ST ST. CHRISTOPHER II SUBD MAYAPA CALAMBA CITY, LAGUNA	FILIPINO	100,000	0.000671%
38	2550002190	GINO P. DELA CRUZ L. Rovira St., Bantayan, Dumaguete City	FILIPINO	100,000	0.000671%
39	2550001990	MICHAEL R. RODRIGUEZ #1 Road 10-E, Cor. 10th St., UPS 5 Parañaque City	FILIPINO	100,000	0.000671%
40	2550001843	AGNES C. DE JESUS 6 VISTA REAL AVE., VISTA REAL VILLAGE OLD BALARA QUEZON CITY	FILIPINO	100,000	0.000671%
41	2550003418	VILLAMOR T. MANUEL 10th St. OLV Panpang Sorsogon City	FILIPINO	93,000	0.000624%
42	2550002992	ALEX D. DAVILA #69 Anzon St., Phase IV, Doña Maria Subdivision Daraga, Albay	FILIPINO	93,000	0.000624%
43	2550002117	RONALD V. OLIS Pancil Obogan Tanjay City	FILIPINO	93,000	0.000624%
44	2550004979	ERUDITO BASILIO S. RECIO C/O PNOC	FILIPINO	80,000	0.000537%
45	2550004944	CHING BUN TENG 389 QUIRINO H-WAY NOVALICHES, QUEZON CITY	FILIPINO	70,000	0.000470%
46	2550000082	JULIET G. SUMALPONG MALVAR EXT., ESTAKA DIPOLOG CITY	FILIPINO	63,000	0.000423%
47	2550000054	FERNANDO V. ADRIAS 89, 7th Ave Cubao, Quezon City	FILIPINO	63,000	0.000423%
48	2550002439	VICMAR S. SILORIO West Drive, Claytown, Daro Dumaguete City	FILIPINO	62,000	0.000416%
49	2550004987	STEPHEN T. TEO &/OR TERESITA R. TEO 23 JAKARTA STREET BF HOMES, PARANAQUE CITY	FILIPINO	60,000	0.000402%
50	2550004838	WILSON A. YAO 84-B ROAD 3, PROJECT 6 QUEZON CITY	FILIPINO	60,000	0.000402%

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Number	Name and Address	Citizenship	Number of Shares	Percentage
51	2550005584	EMELITA D. SABELLA 4F BENPRES BLDG., EXCHANGE ROAD COR. MERALCO AVE., ORTIGAS CENTER, PASIG CITY	FILIPINO	55,000	0.000369%
52	2550005835	OSCAR S. REYES 25/F, UNIT 2504, 139 CORPORATE CENTER VALERO ST., SALCEDO VILLAGE, MAKATI CITY	FILIPINO	50,000	0.000335%
53	2550005738	PAULINO CHUA &/OR URSULA G. CHUA #1143 VITO CRUZ ST., SINGALONG, MANILA	FILIPINO	50,000	0.000335%
54	2550005673	EUSEBIA D. CONCEPCION #56 LIWAYWAY ST., STA. ANA, TAGUIG CITY	FILIPINO	50,000	0.000335%
55	2550004863	JO ROWENA D. GARCIA L387 LEXINGTON GARDEN VILLAGE, ELISCO ROAD SAN JOAQUIN, PASIG CITY	FILIPINO	50,000	0.000335%
56	2550003814	DANIEL D. TAGAZA 24 Escudo St. Meralco Vill. Taytay Rizal	FILIPINO	50,000	0.000335%
57	2550002836	CESAR R. CASTANOS 9 Galaxy Road, Cielito Homes II, Ortigas Ave., Ext., Taytay Rizal	FILIPINO	50,000	0.000335%
58	2550002597	RICARDO M. ABAD 139 Chloe Dr. Savvy 25, Km.18 Severina, South Superhiway, Parañaque	FILIPINO	50,000	0.000335%
59	2550002472	MELINDA L. OCAMPO 8 Cohen St., Filinvest II Quezon City	FILIPINO	50,000	0.000335%
60	2550002469	ANTONIO MARTIN CAILAO The Regency, Unit 1802, Tordesillas St., Salcedo Village Makati City	FILIPINO	50,000	0.000335%
61	2550002445	EDUARDO C. SUNG 373 Larena Drive Dumaguete City	FILIPINO	50,000	0.000335%
62	2550002426	VICENTE D. OMANDAM, JR. 37 Hibbard Avenue Dumaguete City	FILIPINO	50,000	0.000335%
63	2550002001	LEONORA S. SANTOS c/o PNOC-EDC, Fort Bonifacio Taguig City	FILIPINO	50,000	0.000335%
64	2550001801	JUANITA D. BERNABE 1162 VICENTE G. CRUZ ST. SAMPALOC MANILA	FILIPINO	50,000	0.000335%
65	2550001695	ERNESTO S. AMATONG 21 MASAMBAHIN STREET, TEACHERS VILLAGE WEST, QUEZON CITY	FILIPINO	50,000	0.000335%
66	2550000217	YSMAEL V. BAYSA 29 Venezuela St. Loyola Grand Villas Q.C.	FILIPINO	50,000	0.000335%

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Number	Name and Address	Citizenship	Number of Shares	Percentage
67	2550000215	IRENE BARCELON 23 Coolidge St. Greenhills San Juan	FILIPINO	50,000	0.000335%
68	2550000265	VICENTE S. AQUINO 45 Porsche St., Vill. Exec. Homes, Cainta Rizal	FILIPINO	50,000	0.000335%
69	2550000195	PAMELA JHOANNA GAMILLA 133 SAMPAGUITA ST., VALLE VERDE II PASIG CITY	FILIPINO	50,000	0.000335%
70	2550000143	ROBERTO A. MISO 15 Bayberry St. Greenwoods Exec. Vill. Ph-I Cainta, Rizal	FILIPINO	50,000	0.000335%
71	2550000123	EMMANUEL S. SANTOS 108 LABAO ST., LIGID, TIPAS TAGUIG CITY	FILIPINO	50,000	0.000335%
72	2550002375	AMANDO L. ARRIETA 275 San Jose Extension Dumaguete City	FILIPINO	46,000	0.000309%
73	2550005762	ALEJANDRO B. LEGASPI &/OR YOLANDA S. LEGASPI #196 CORA ST., MARICK SUBD., CAINTA, RIZAL	FILIPINO	45,000	0.000302%
74	2550002437	STEVE G. SIA 33 San Jose Extention Dumaguete City	FILIPINO	43,000	0.000288%
75	2550002166	ALBIN L. NUAL Balinao Daraga, Albay	FILIPINO	40,000	0.000268%
76	2550002616	MARIA GIGI O. ADONIS Brgy. Luna, Ormoc City	FILIPINO	38,000	0.000255%
77	2550003302	RODRIGO P. LASTIMOSO PNOC-EDC TONGONAN ORMOC CITY	FILIPINO	33,000	0.000221%
78	2550003542	RAYMUNDO A. ONGGONA Taran Village Kidapawan City	FILIPINO	32,000	0.000215%
79	2550002131	JOSELITO M. SEQUIHOD Punta Ville Bgry, Tambulilio Ormoc City	FILIPINO	32,000	0.000215%
80	2550002452	NOE M. VERZANO 70 Leopoldo Rovira Rd., Bantayan Dumaguete City	FILIPINO	31,000	0.000208%
81	2550005215	ERNESTO B. PANTANGCO C/O PNOC	FILIPINO	30,001	0.000201%
82	2550005134	JEREMIAS Z. ZAPATA 1 LOURDES DRIVE, STA. TERESITA VILLAGE MARIKINA CITY	FILIPINO	30,000	0.000201%
83	2550005029	RAMON H. LAGOC 5/F ENZO BLDG. 399 G.PUYAT AVE., MAKATI CITY	FILIPINO	30,000	0.000201%

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Number	Name and Address	Citizenship	Number of Shares	Percentage
84	2550002467	DANILO LUIS M. MARIANO 3 Mirasol St., Mapayapa Village, Isadora Hills Quezon City	FILIPINO	30,000	0.000201%
85	2550002400	EDWIN P. GARCIANO Rovina East Drive, Bantayan Dumaguete City	FILIPINO	30,000	0.000201%
86	2550002332	FREDDIE V. JALANDO-ON PNOC-EDC Ilomavis Kidapawan City	FILIPINO	30,000	0.000201%
87	2550002331	ESTRELLA L. JALANDO-ON PNOC-EDC Ilomavis Kidapawan City	FILIPINO	30,000	0.000201%
88	2550002317	MARTIN V. DAZA Datu Icdang St. Kidapawan city	FILIPINO	30,000	0.000201%
89	2550002242	GLENDA G. MARTINEZ 57A SILICON ROAD, PILAR VILLAGE LAS PINAS CITY	FILIPINO	30,000	0.000201%
90	2550002201	PIO DIOMEDES MANALO 19 Mexico St. Better Living Subd., Paranaque City	FILIPINO	30,000	0.000201%
91	2550001936	MA. CRISTINA LYN MERCADO #12 Olive St., Dona Manuela Subd. Las Pinas City	FILIPINO	30,000	0.000201%
92	2550001926	LUCILA M. MARAJAS 384 San Pablo Sto. Tomas, Batangas	FILIPINO	30,000	0.000201%
93	2550000057	KRISTINE C. BAANG 3 VIKING STREET EAST FAIRVIEW, QUEZON CITY	FILIPINO	30,000	0.000201%
94	2550003752	JOSELITO M. SEQUIHOD Punta Ville, Brgy. Tambuliid, Ormoc City, Leyte	FILIPINO	29,000	0.000195%
95	2550002039	FERNANDO DOMINGO C. CABANGON UNIT 3411 CITYLAND MEGAPLAZA, ADB AVE. ORTIGAS CENTER, PASIG CITY	FILIPINO	29,000	0.000195%
96	2550002818	RONILLO N. CAÑONEO Lumbog, Imelda Zamboanga Sibugay	FILIPINO	28,000	0.000188%
97	2550001962	JEST GRECINIO B. PATALINJUG #25 Francs St., Lores Country Antipolo City	FILIPINO	28,000	0.000188%
98	2550002465	LIBERATO S. VIRATA 118 NORTH RYDE, ST. VINCENT SUBD, CABANGAN LEGAZPI CITY	FILIPINO	26,000	0.000174%
99	2550005703	GENARO B. CATALAN, JR. #132 VILLEGAS ST., LOS BANOS, LAGUNA	FILIPINO	25,000	0.000168%

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Number	Name and Address	Citizenship	Number of Shares	Percentage
100	2550002732	FELIZARDO B. BARJA PUROK 1 UPPER BONGA BORACAY ALBAY	FILIPINO	25,000	0.000168%
TOTAL TOP 100 ==>				14,903,212,492	99.974592%
OTHER STOCKHOLDERS ==>				3,787,508	0.025408%
TOTAL OUTSTANDING ==>				14,907,000,000	100%

06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Page 1

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident	Sub-Account	Name	Units
B100AC	UPCC Securities Corp. Unit 94 Legaspi Suites, 178 Salcedo St. Legaspi Village, Makati City	Y	HOUSE		40,000
				Total	40,000
B101AC	A & A Securities, Inc. Rm. 1906 Ayala Ave. Condominium 6776 Ayala Ave., Makati City	Y	HOUSE		3,265,000
				Total	3,265,000
B102AC	Abacus Securities Corporation Unit 2904-A East Tower, PSE Centre Exchange Road, Ortigas Center Pasig City	Y	HOUSE		10,056,949
		Y	CINSLAC1		700,000
		Y	LBPVAR		60,000
				Total	10,816,949
B102AP	Abacus Securities Corporation Unit 2904-A East Tower, PSE Centre Exchange Road, Ortigas Center Pasig City	Y	HOUSE		223,371
				Total	223,371
B103AC	ACCORD CAPITAL EQUITIES CORPORATION Unit 1101 Orient Square Building Emerald Avenue Ortigas Center Pasig City	Y	HOUSE		5,052,700

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Number	Name and Address	Citizenship	Number of Shares	Percentage
------	--------------------	------------------	-------------	------------------	------------

			Y	FREE	100,000
--	--	--	---	------	---------

□ 06-JAN-2009	06-JAN-2009 11:26	PHIL. CENTRAL DEPOSITORY, INC.			Page 2
eq_bensecqe_r.sql/01		EQ Beneficial Owner Report by Security (QE)			
		for 24-DEC-2008			

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B103AC	ACCORD CAPITAL EQUITIES CORPORATION Unit 1101 Orient Square Building Emerald Avenue Ortigas Center Pasig City		-----	
1600				
	Total			5,152,700
B103FC	ACCORD CAPITAL EQUITIES CORPORATION Unit 1101 Orient Square Building Emerald Avenue Ortigas Center, Pasig City	Y	HOUSE	48,000
1600				
	Total		-----	48,000
B104AC	A. T. De Castro Securities Corp. Suite 701, 7/F Ayala Tower I, Exchange Plaza, Ayala Triangle, Ayala Ave., Makati City	Y	HOUSE	6,046,000
1226				
	Total		-----	6,046,000
B104FC	A. T. De Castro Securities Corp. Suite 701, 7/F Ayala Tower I, Exchange Plaza, Ayala Triangle, Ayala Ave., Makati City	Y	HOUSE	40,000
1226				
	Total		-----	40,000
B106AC	ALPHA SECURITIES CORP, UNIT 2305, 23/F THE ORIENT SQUARE BLDG. F. ORTIGAS ST.(FORMERLY EMERALD AVE) ORTIGAS CENTER, PASIG CITY	Y	HOUSE	1,426,000
1200				
	Total		-----	1,426,000

□ 06-JAN-2009	06-JAN-2009 11:26	PHIL. CENTRAL DEPOSITORY, INC.			Page 3
eq_bensecqe_r.sql/01		EQ Beneficial Owner Report by Security (QE)			
		for 24-DEC-2008			

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident	Sub-Account Name	Units
--------	-------------------------	----------	------------------	-------

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Name and Address Number	Citizenship	Number of Shares	Percentage
------	-------------------------------------	-------------	------------------	------------

B109AC	BA Securities, Inc. Rm 401-403 CLMC Bldg, 256-259 EDSA Greenhills Mandaluyong City 1550	Y	HOUSE	2,000
--------	---	---	-------	-------

Y	FREE	293,000
Total		295,000

B109FC	BA Securities, Inc. Rm 401-403 CLMC Bldg, 256-259 EDSA Greenhills Mandaluyong City 1550	Y	FREE	30,000
--------	---	---	------	--------

Total		30,000
-------	--	--------

B110AC	Angping & Associates Securities, Inc. Suites 2002/2004, The Peak, 107 Alfaro St., Salcedo Village, Makati City 1227	Y	HOUSE	3,375,000
--------	--	---	-------	-----------

Total		3,375,000
-------	--	-----------

B111AC	Ansaldo, Godinez & Co., Inc. 340 Nueva St., Binondo Manila 1006	Y	HOUSE	572,000
--------	--	---	-------	---------

Total		572,000
-------	--	---------

B112AC	AB CAPITAL SECURITIES, INC. 5/F Phinma Plaza 39 Plaza Drive, Rockwell Center Makati City 1200	Y	HOUSE	94,000
--------	---	---	-------	--------

Y	FREE	6,014,000
---	------	-----------

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Page 4

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident Sub-Account Name	Units
--------	-------------------------	---------------------------	-------

B112AC	AB CAPITAL SECURITIES, INC. 5/F Phinma Plaza 39 Plaza Drive, Rockwell Center Makati City 1200	Total	6,108,000
--------	---	-------	-----------

B112FC	AB CAPITAL SECURITIES, INC. 5/F Phinma Plaza 39 Plaza Drive, Rockwell Center Makati City	Y	FREE	10,000
--------	---	---	------	--------

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Name and Address Number	Citizenship	Number of Shares	Percentage
1200				

	Total		10,000	
B113AC	Sarangani Securities, Inc. 5/F APMC Building 136 Amorsolo St., Legaspi Village, Makati City	Y HOUSE	30,000	
1229				

	Total		30,000	
B115AC	SB Equities, Inc. 18/F, Security Bank Centre 6776 Ayala Avenue, Makati City	Y HOUSE	6,850,000	
1226				
		Y FREE	119,000	

	Total		6,969,000	
B115AP	SB Equities, Inc. 18/F, Security Bank Centre 6776 Ayala Avenue, Makati City	Y HOUSE	41,723	
1226				

	Total		41,723	
B115FC	SB Equities, Inc. 18/F, Security Bank Centre,	Y HOUSE	41,000	

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident Sub-Account Name	Units
1226	6776 Ayala Avenue, Makati City		
B115FC	SB Equities, Inc. 18/F, Security Bank Centre, 6776 Ayala Avenue, Makati City	-----	
1226			
		Total	41,000
B116AC	Asia Pacific Capital Equities & Securities Corporation 24/F Galleria Corporate Center EDSA corner Ortigas Avenue, Pasig City	Y HOUSE	335,000
1605			

	Total		335,000
B118AC	Asiasec Equities, Inc. 7/F Diners Club Center, 114 Valero St., Salcedo Village, Makati City	Y HOUSE	10,277,000
1227			

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Number	Name and Address	Citizenship	Number of Shares	Percentage
		Total		10,277,000	
B119AC		Astra Securities Corporation Units 1204-1205 Ayala Tower One Ayala Ave. cor. Paseo de Roxas Makati City 1200	Y	HOUSE	1,168,000
		Total		1,168,000	
B120AC		ATC Securities, Inc. Unit 1015-1016 Tower One Ayala Triangle, Ayala Ave. Makati City 1226	Y	HOUSE	3,000
		Total		3,000	

06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC. Page 6
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B121AC	MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC. 22F 6750 AYALA AVENUE BUILDING AYALA AVENUE MAKATI CITY 1226	Y	LOCAL - 001	16,879,000
	Total			16,879,000
B122AC	Belson Securities, Inc. 4th Floor Belson House 271 Edsa, Mandaluyong City 1554	Y	HOUSE	3,802,000
	Total			3,802,000
B123AC	Benjamin Co Ca & Co., Inc. Rm. 301 Downtown Ctr Bldg., 516 Quintin Paredes St., Binondo, Manila 1006	Y	HOUSE	2,550,000
	Total			2,550,000
B124AC	B. H. Chua Securities Corporation 872 G. Araneta Avenue, Quezon City 1135	Y	HOUSE	1,297,000
	Y	FREE		18,000
	Total			1,315,000
B125AC	Jaka Securities Corporation Unit 814, Ayala Tower I	Y	HOUSE	346,000

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Name and Address	Citizenship	Number of Shares	Percentage
------	------------------------------	-------------	------------------	------------

Ayala Ave., Makati City
 1226

Total -----
 346,000

B126AC	BPI Securities Corporation 8/F BPI Head Office Bldg., Ayala Ave.,cor.Paseo de Roxas	Y	HOUSE	449,015,550
--------	---	---	-------	-------------

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC. Page 7
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident	Sub-Account Name	Units
--------	-------------------------	----------	------------------	-------

Makati City
 1226

B126AC	BPI Securities Corporation 8/F BPI Head Office Bldg., Ayala Ave.,cor.Paseo de Roxas Makati City	Y	AYALA LIFE ASS.	5,466,400
--------	--	---	-----------------	-----------

Y BPI/MS INS.CORP. 2,074,000
 Y NATRE 4,552,100

Total -----
 461,108,050

B126FC	BPI Securities Corporation 8/F BPI Head Office Bldg., Ayala Ave.,cor.Paseo de Roxas Makati City	Y	HOUSE	1,581,000
--------	--	---	-------	-----------

Total -----
 1,581,000

B128AC	Campos, Lanuza & Company, Inc. Unit 2003B East Tower, PSE Center Exchange Road, Ortigas Center Pasig City	Y	HOUSE	895,050
--------	--	---	-------	---------

Total -----
 895,050

B129AC	Sincere Securities Corporation 1203-A East Tower, PSE Centre, Exchange Road, Ortigas Center, Pasig City	Y	HOUSE	3,967,000
--------	---	---	-------	-----------

Total -----
 3,967,000

B131AC	PCIB Securities, Inc. 8/F PCIB Tower 2, Dela Costa St., Makati City	Y	HOUSE	2,201,000
--------	--	---	-------	-----------

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC. Page 8

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Number	Name and Address	Citizenship	Number of Shares	Percentage
------	--------------------	------------------	-------------	------------------	------------

eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
for 24-DEC-2008

Security : EDC Energy Dev. Corp.

Member	Member Name and Address		Resident Sub-Account Name	Units
B131AC	PCIB Securities, Inc. 8/F PCIB Tower 2, Dela Costa St., Makati City 1002	Y	PSI FAO PRULI063	3,367,000

Total -----
5,568,000

B133AC	CITISECURITIES, INC. Rm. 2701-B Tektite Tower Center Exchange Rd, Pasig City 1600	Y	HOUSE	9,474,240
--------	--	---	-------	-----------

Total -----
9,474,240

B133FC	CITISECURITIES, INC. Rm. 2701-B Tektite Tower Center Exchange Rd, Pasig City 1600	Y	HOUSE	312,000
--------	--	---	-------	---------

Total -----
312,000

B136AC	Triton Securities Corp. 26/F LKG Tower, 6801 Ayala Ave. Makati City 0	Y	HOUSE	5,560,000
--------	--	---	-------	-----------

Total -----
5,560,000

B140AC	IGC Securities INC. Suite 1006, Tower I & Exchange Plaza Ayala Triangle, Ayala Avenue Makati City 1200	Y	HOUSE	5,176,000
--------	--	---	-------	-----------

Total -----
5,176,000

B141AC	Cualoping Securities Corporation Suite 1801 Tytana Centre Condominium Plaza Lorenzo Ruiz, Binondo, Manila 1006	Y	HOUSE	84,000
--------	---	---	-------	--------

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC.
eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
for 24-DEC-2008

Page 9

Security : EDC Energy Dev. Corp.

Member	Member Name and Address		Resident Sub-Account Name	Units
--------	-------------------------	--	---------------------------	-------

B141AC	Cualoping Securities Corporation Suite 1801 Tytana Centre Condominium Plaza Lorenzo Ruiz, Binondo, Manila		-----	
--------	---	--	-------	--

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Name and Address	Citizenship	Number of Shares	Percentage
1006				
	Total		84,000	
B142AC	DBP-Daiwa Securities (Phils.), Inc. 18/F Citibank Tower 8741 Paseo de Roxas Makati City	Y	FREE	189,491
1200				
	Y	INSULAR LIFE-TF	550,000	
	Total		739,491	
B143AC	DAVID GO SECURITIES CORP. Rm. 309 Federation Center Bldg. Muelle de Binondo, Binondo, Manila	Y	HOUSE	592,000
1006				
	Total		592,000	
B145AC	DIVERSIFIED SECURITIES, INC. 5/F PDCP Bank Centre Herrera cor. Alfaro Sts., Salcedo Village, Makati City	Y	HOUSE	1,129,000
1600				
	Y	FREE	4,000	
	Total		1,133,000	
B147AC	E. CHUA CHIACO SECURITIES, INC. 113 Renta St., Binondo, Manila	Y	HOUSE	1,532,000
1006				
	Y	FREE	20,000	
	Total		1,552,000	

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC. Page 10
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident Sub-Account Name	Units
B149AC	East West Capital Corporation 2/F U-Bix Building 1331 Angono St., Makati City	Y HOUSE	267,000
1208			
	Total		267,000
B150AC	EASTERN SECURITIES DEVELOPMENT CORPORATION 1701 Tytana Ctr. Bldg, Binondo, Manila	Y HOUSE	1,253,000
1006			
	Total		1,253,000

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Name and Address Number	Citizenship	Number of Shares	Percentage
B153AC	EQUITIWORLD SECURITIES, INC. 807-809 Philippine Stock Exchange Ayala Tower 1, Ayala Avenue Makati City 1226	Y HOUSE	207,000	
	Total		207,000	
B153AP	EQUITIWORLD SECURITIES, INC. 807-809 Philippine Stock Exchange Ayala Tower 1, Ayala Avenue Makati City 1226	Y HOUSE	150,000	
	Total		150,000	
B154AC	Evergreen Stock Brokerage & Sec., Inc. Rm. 606 Ayala Tower I Ayala Triangle, Ayala Ave. Makati City 1200	Y HOUSE	1,642,000	
	Y FREE		100,000	
	Total		1,742,000	

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident Sub-Account Name	Units
B157AC	FIRST ORIENT SECURITIES, INC. Unit 1201 Ayala Triangle Tower One Ayala Avenue, Makati City 1226	Y HOUSE	3,597,500
	Total		3,597,500
B159AC	First Integrated Capital Securities, Inc. Units 1211-1212 Tower I & Exchange Plaza, Ayala Ave. Cor. Paseo de Roxas, Makati City 1200	Y HOUSE	2,613,000
	Total		2,613,000
B161AC	FRANCISCO ORTIGAS SECURITIES, INC. 10/F Ortigas Building Ortigas Ave, Pasig City 1600	Y HOUSE	187,000
	Total		187,000
B161FC	FRANCISCO ORTIGAS SECURITIES, INC. 10/F Ortigas Building	Y HOUSE	12,000

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Name and Address Number	Citizenship	Number of Shares	Percentage
------	-------------------------------------	-------------	------------------	------------

Ortigas Ave, Pasig City
 1600

Total -----
 12,000

B162AC F. Yap Securities, Inc.
 Unit 2301 PSE Center (East Tower)
 Exchange Rd., Ortigas Center
 Pasig City
 1603

Total -----
 1,075,000

B167AC Aurora Securities, Inc. Y HOUSE 1,495,000

06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecq_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Page 12

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident Sub-Account Name	Units
--------	-------------------------	---------------------------	-------

Rm. 1504, Horizon Condominium
 Meralco Ave., Ortigas Center
 Pasig City
 1600

B167AC Aurora Securities, Inc.
 Rm. 1504, Horizon Condominium
 Meralco Ave., Ortigas Center
 Pasig City
 1600

Total -----
 1,495,000

B168AC Globalinks Securities & Stocks, Inc. Y HOUSE 1,061,000
 # 706 Ayala Tower One
 Ayala Avenue Cor. Paseo de Roxas St.
 Makati City
 1226

Total -----
 1,061,000

B168AP Globalinks Securities & Stocks, Inc. Y HOUSE 1,000
 # 706 Ayala Tower One
 Ayala Avenue Cor. Paseo de Roxas St.
 Makati City
 1226

Total -----
 1,000

B169AC JSG Securities, Inc. Y HOUSE 234,000
 4th Floor, A&T Building,
 244 Escolta Street, Binondo, Manila
 1006

Total -----
 234,000

B170AC GOLDSTAR SECURITIES, INC. Y HOUSE 5,859,000

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Name and Address Number	Citizenship	Number of Shares	Percentage
1600	2201-B East Tower, PSE Centre Exchange Rd, Ortigas Center Pasig City			

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC. Page 13
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B170AC 1600	GOLDSTAR SECURITIES, INC. 2201-B East Tower, PSE Centre Exchange Rd, Ortigas Center Pasig City	Y	FREE	173,000

Total -----
6,032,000

B172AC 1226	Guild Securities, Inc. Unit 1215 Tower One & Exchange Plaza Ayala Ave., Makati City	Y	HOUSE	98,000
----------------	---	---	-------	--------

Total -----
98,000

B174AC 1226	HDI Securities, Inc. 11/F, Ayala Tower I, Ayala Ave. Makati City	Y	HOUSE	60,000
----------------	--	---	-------	--------

Y FREE -----
593,000

Total -----
653,000

B174FP 1226	HDI Securities, Inc. 11/F, Ayala Tower I, Ayala Ave. Makati City	Y	FREE	100,000
----------------	--	---	------	---------

Total -----
100,000

B175AC 1006	H. E. BENNETT SECURITIES, INC. Rm. 1704 World Trade Exchange Bldg., 215 Juan Luna St., Binondo, Manila	Y	HOUSE	809,000
----------------	--	---	-------	---------

Total -----
809,000

B178AC	HK SECURITIES, INC.	Y	HOUSE	1,000
--------	---------------------	---	-------	-------

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC. Page 14
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Security : EDC Energy Dev. Corp.

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Name and Address Number	Citizenship	Number of Shares	Percentage
------	-------------------------------------	-------------	------------------	------------

Member	Member Name and Address	Resident	Sub-Account Name	Units
--------	-------------------------	----------	------------------	-------

Suite 102 Columbia Tower,
 Ortigas Ave., Mandaluyong City
 1600

B178AC HK SECURITIES, INC.
 Suite 102 Columbia Tower,
 Ortigas Ave., Mandaluyong City
 1600

Total 1,000

B179AC I. Ackerman & Co., Inc.
 Suite 705, Tower I Bldg.
 PSE Plaza, Ayala Triangle
 Ayala Ave., Makati City
 1226

Total 3,661,000

B179FC I. Ackerman & Co., Inc.
 Suite 705, Tower I Bldg.
 PSE Plaza, Ayala Triangle
 Ayala Ave., Makati City
 1226

Total 125,000

B180AC I. B. GIMENEZ SECURITIES, INC.
 2703A East Tower PSE Centre
 Exchange Road, Ortigas Centre, Pasig City
 1600

Total 1,238,000

B180AP I. B. GIMENEZ SECURITIES, INC.
 2703A East Tower PSE Centre
 Exchange Road, Ortigas Centre, Pasig City
 1600

Total 150,000

06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Page 15

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident	Sub-Account Name	Units
--------	-------------------------	----------	------------------	-------

B181AC INVESTORS SECURITIES, INC.
 Unit 604-605 Tower One & Exchange Plaza
 Ayala Triangle, Ayala Ave. cor Paseo de Roxas
 Makati City
 1200

Total 1,306,000

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Name and Address	Citizenship	Number of Shares	Percentage
B182AC	Imperial, De Guzman, Abalos & Co., Inc. Greenfield Bldg. I 750 Shaw Blvd. Mandaluyong City 1552	Y HOUSE	752,000	
	Total		752,000	
B183AC	INTRA-INVEST SECURITIES, INC. 11/F ACT Tower, 135 Sen. Gil Puyat Ave., Salcedo Vill., Makati City 1200	Y HOUSE	6,476,270	
	Total		6,476,270	
B183FC	INTRA-INVEST SECURITIES, INC. 11/F ACT Tower, 135 Sen. Gil Puyat Ave., Salcedo Vill., Makati City 1200	Y HOUSE	49,000	
	Total		49,000	
B188AC	J.M. Barcelon & Co., Inc. #34 Casa Nueva Townhomes, Manga Road, corner Balite Drive, New Manila, Quezon City 1100	Y HOUSE	26,000	
	Total		26,000	

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident Sub-Account Name	Units
B190AC	Value Quest Securities Corporation Unit 1007-B, West Tower PSE Center Exchange Road, Ortigas Center Pasig City 0	Y HOUSE	5,846,000
	Total		5,846,000
B192AC	Strategic Equities Corp. Unit 610-611 PSE Plaza, Tower I, Ayala Triangle, Ayala Ave., Makati City 1226	Y FREE	2,951,000
	Y LIBERTYINSURANCE		200,000
	Total		3,151,000
B195AC	LITONJUA SECURITIES, INC.	Y HOUSE	15,000

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Name and Address	Citizenship	Number of Shares	Percentage
1004	No. 444 T.M. Kalaw Ermita, Manila			
	Total		----- 15,000	
B197AC 1226	Lopez, Locsin, Ledesma & Co., Inc. Room 702, Ayala Tower One, Ayala Avenue, Makati City	Y	HOUSE	54,000
	Total		----- 54,000	
B198AC 1600	Lucky Securities, Inc. Unit 1402-B PSE Center Exchange Road, Ortigas Center Pasig City	Y	HOUSE	459,000
	Total		----- 459,000	

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Page 17

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B199AC 1200	Luys Securities Company, Inc. 28/F LKG Tower 6801 Ayala Ave. Makati City	Y	HOUSE	668,000
	Total		----- 668,000	
B199AP 1200	Luys Securities Company, Inc. 28/F LKG Tower 6801 Ayala Ave. Makati City	Y	HOUSE	50,000
	Total		----- 50,000	
B200AC 1200	Mandarin Securities Corporation 28/F LKG Tower 6801 Ayala Ave. Makati City	Y	HOUSE	1,501,000
	Total		----- 1,501,000	
B201AC 1231	MARIAN SECURITIES, INC. 2232 Pasong Tamo Makati City	Y	HOUSE	605,000

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Number	Name and Address	Citizenship	Number of Shares	Percentage
------	--------------------	------------------	-------------	------------------	------------

Total -----
605,000

B203AC	CITISECONLINE.COM, INC. 2701-A EAST TOWER, PSE CENTRE EXCHANGE ROAD, ORTIGAS CENTER PASIG CITY	Y	FREE	6,223,595	
1605					

Total -----
6,223,595

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Page 18

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident	Sub-Account Name	Units
--------	-------------------------	----------	------------------	-------

B203FC	CITISECONLINE.COM, INC. 2701-A EAST TOWER, PSE CENTRE EXCHANGE ROAD, ORTIGAS CENTER PASIG CITY	Y	FREE	13,000
1605				

Total -----
13,000

B204AC	DA Market Securities, Inc. Unit 6, 3rd Floor, The Fort Strip Bldg. Fort Bonifacio Global City Taguig, 1634 Metro Manila	Y	FREE	2,595,000
1634				

Total -----
2,595,000

B205AC	Mercantile Securities Corp. 20/F PDCP Bank Centre Paseo de Roxas Makati City	Y	HOUSE	3,110,000
1226				

Total -----
3,110,000

B205AP	Mercantile Securities Corp. 20/F PDCP Bank Centre Paseo de Roxas Makati City	Y	HOUSE	130,000
1226				

Total -----
130,000

B206AC	Meridian Securities, Inc. Suite 2702B&C Tektite Tower I Ortigas Centre, Pasig City	Y	HOUSE	2,971,000
1600				

Total -----
2,971,000

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Number	Name and Address	Citizenship	Number of Shares	Percentage
------	--------------------	------------------	-------------	------------------	------------

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC. Page 19
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident	Sub-Account Name	Units
--------	-------------------------	----------	------------------	-------

B208AC	MDR Securities, Inc. Unit 1806, 8/F Medical Plaza Ortigas Bldg., Pasig City 1226	Y	HOUSE	319,000
--------	--	---	-------	---------

Y	FREE	100,000
Total		419,000

B209AC	Deutsche Regis Partners, Inc. 23/F Tower I, Ayala Triangle, Makati City 1226	Y	AC CORPORATE	17,500,000
--------	---	---	--------------	------------

Y	AC RETAIL	8,700,000
Total		26,200,000

B209FC	Deutsche Regis Partners, Inc. 23/F Tower I, Ayala Triangle, Makati City 1226	Y	AC CORPORATE(F)	17,000,000
--------	---	---	-----------------	------------

Total		17,000,000
-------	--	------------

B209FP	Deutsche Regis Partners, Inc. 23/F Tower I, Ayala Triangle, Makati City 1226	Y	FREE	1,010
--------	---	---	------	-------

Total		1,010
-------	--	-------

B210AC	Mount Peak Securities, Inc. #748 C.K. Bldg., Juan Luna St., Binondo, Manila 1006	Y	HOUSE	25,000
--------	--	---	-------	--------

Total		25,000
-------	--	--------

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC. Page 20
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident	Sub-Account Name	Units
--------	-------------------------	----------	------------------	-------

B211AC	New World Securities Co., Inc.	Y	HOUSE	606,000
--------	--------------------------------	---	-------	---------

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Name and Address	Citizenship	Number of Shares	Percentage
1006	Rm. 202 Fil-Am Resources Bldg. 231 Juan Luna St. Binondo, Manila			
	Total		606,000	
B213AC 1006	Nieves Sanchez, Inc. Rm. 400 Fil-Am Resources Bldg., 231 Juan Luna St., Binondo, Manila	Y	HOUSE	10,000
	Total		10,000	
B215AC 1650	Optimum Securities Corporation No. 11 E. O. Bldg., United St. cor. 2nd St. Bo. Kapitolyo, Pasig City	Y	HOUSE	844,000
	Total		844,000	
B215AP 1650	Optimum Securities Corporation No. 11 E. O. Bldg., United St. cor. 2nd St. Bo. Kapitolyo, Pasig City	Y	HOUSE	178,000
	Total		178,000	
B215FC 1650	Optimum Securities Corporation No. 11 E. O. Bldg., United St. cor. 2nd St. Bo. Kapitolyo, Pasig City	Y	HOUSE	20,000
	Total		20,000	
B217AC	RCBC Securities, Inc. Unit 1008	Y	HOUSE	3,393,000

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident Sub-Account Name	Units	
1200	Tower I & Exchange Plaza Ayala Avenue, Makati City			
B217AC 1200	RCBC Securities, Inc. Unit 1008 Tower I & Exchange Plaza Ayala Avenue, Makati City			
	Total		3,393,000	
B217FC	RCBC Securities, Inc. Unit 1008	Y	HOUSE	5,000

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Name and Address Number	Citizenship	Number of Shares	Percentage
	Tower I & Exchange Plaza Ayala Avenue, Makati City 1200			

	Total		5,000	
B218AC	Pan Asia Securities Corp. 910 Tower One & Exchange Plaza Ayala Avenue, Makati City 1200	Y	HOUSE	267,000

	Total		267,000	
B219AC	Papa Securities Corporation 6/F, S & L Building Dela Rosa cor. Esteban Sts. Legaspi Village, Makati City 1200	Y	HOUSE	7,144,000

	Total		7,144,000	
B220AC	ATR Kim Eng Securities, Inc. 17/F Tower One & Exchange Plaza, Ayala Triangle, Ayala Avenue Makati City 1226	Y	CANSO2	9,588,000

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Page 22

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident Sub-Account Name	Units
B220AC	ATR Kim Eng Securities, Inc. 17/F Tower One & Exchange Plaza, Ayala Triangle, Ayala Avenue Makati City 1226	Y FREE	39,208,870

	Total		48,796,870
B220AP	ATR Kim Eng Securities, Inc. 17/F Tower One & Exchange Plaza, Ayala Triangle, Ayala Avenue Makati City 1226	Y FREE	2,847

	Total		2,847
B220FC	ATR Kim Eng Securities, Inc. 17/F Tower One & Exchange Plaza, Ayala Triangle, Ayala Avenue Makati City 1226	Y FREE	7,569,130

	Total		7,569,130

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Name and Address	Citizenship	Number of Shares	Percentage
B223AC 1200	Platinum Securities, Inc. Unit 801, Antel 2000 Corporate Ctr., 121 Valero St., Salcedo Village Makati City	Y HOUSE	60,000	
	Total		60,000	
B224AC 1300	PNB Securities, Inc. 3/F PNB Financial Center Roxas Blvd., Pasay City	Y HOUSE	3,051,000	
	Total		3,051,000	

06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC. Page 23
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B225AC 1259	PREMIUM SECURITIES, INC. Unit 1415, Tower 1 & Exchange Plaza Ayala Avenue cor. Paseo de Roxas Makati City	Y	HOUSE	914,000
	Total			914,000
B229AC 1200	Public Securities Corporation Unit 207 Cityland Condominium 10 - Tower 2 6817 H.V. De La Costa St. cor. Ayala Ave. Makati City	Y	HOUSE	99,000
	Y FREE			40,000
	Total			139,000
B230AC 1006	QUALITY INVESTMENTS & SECURITIES CORPORATION Suite 1602 Tytana Plaza Oriente St, Binondo Manila	Y	HOUSE	2,575,000
	Total			2,575,000
B230FC 1006	QUALITY INVESTMENTS & SECURITIES CORPORATION Suite 1602 Tytana Plaza Oriente St, Binondo Manila	Y	HOUSE	27,000
	Total			27,000
B231AC	R & L Investments, Inc.	Y	HOUSE	235,000

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Name and Address Number	Citizenship	Number of Shares	Percentage
	675 Lee St., Mandaluyong City 1501			
	Total		----- 235,000	

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC. Page 24
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B232AC	Alakor Securities Corporation 9/F Quad Alpha Centrum, 125 Pioneer St. Mandaluyong City 1550	Y	HOUSE	30,000
	Total			----- 30,000
B233AC	R. Coyiuto Securities, Inc. Penthouse, Prince Building, 117 Rada Street, Legaspi Vill., Makati City 0	Y	HOUSE	2,838,000
	Total			----- 2,838,000
B235AC	REGINA CAPITAL DEVELOPMENT CORPORATION Unit 806 Tower 1 & Exchange Plaza Ayala Triangle, Ayala Avenue Makati City 1226	Y	HOUSE	7,308,000
	Total			----- 7,308,000
B236AC	R. Nubla Securities, Inc. Room 604, Fil-Am Resources Bldg., 231 Juan Luna St., Binondo, Manila 1006	Y	HOUSE	1,360,000
	Total			----- 1,360,000
B237AC	AAA Southeast Equities, Incorporated Ground Floor, Fortune Life Building #162 Legaspi St., Legaspi Village Makati City 1229	Y	HOUSE	102,000
	Total			----- 102,000

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC. Page 25
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder	Name and Address	Citizenship	Number of Shares	Percentage
	Number				

Security : EDC Energy Dev. Corp.

Member	Member Name and Address		Resident Sub-Account Name	Units
B238AC	R. S. Lim & Co., Inc. 1509 Galvani Street San Isidro, Makati City 1234	Y	HOUSE	660,000

		Total		660,000
B239AC	RTG & COMPANY, INC. Unit 602 Tower 1 & Exchange Plaza Ayala Triangle, Makati City 1200	Y	HOUSE	690,000
		Y	FREE	200,000

		Total		890,000
B240AC	S.J. Roxas & Co., Inc. Unit 612 Tower One, Ayala Triangle, Ayala Avenue, Makati City 0	Y	HOUSE	1,782,000

		Total		1,782,000
B240FC	S.J. ROXAS & CO., INC. Unit 612 Tower One, Ayala Triangle, Ayala Avenue, Makati City 0	Y	HOUSE	50,000

		Total		50,000
B242AC	SECURITIES SPECIALISTS, INC. Unit 903 National Life Insurance Building, 6762 Ayala Avenue, Makati City 1000	Y	HOUSE	526,000

		Total		526,000
B243AC	Fidelity Securities, Inc.	Y	HOUSE	600,000

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Page 26

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident Sub-Account Name	Units
	2103-B PSE Centre, Exchange Road, Ortigas, Pasig City c 1600		
B243AC	Fidelity Securities, Inc. 2103-B PSE Centre, Exchange Road, Ortigas,	-----	

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Number	Name and Address	Citizenship	Number of Shares	Percentage
------	-----------------------	------------------	-------------	------------------	------------

Pasig City
c

1600

Total 600,000

B243FC	Fidelity Securities, Inc.	Y	HOUSE	10,000
	2103-B PSE Centre, Exchange Road, Ortigas, Pasig City			

1600

Total -----
10,000

B246AC	Summit Securities, Inc.	Y	HOUSE	774,000
	Unit 2102 B/C PSE Center Tektite Tower East Exchange Road, Ortigas Center Pasig City			

1600

Y FREE 1,000

Total -----
775,000

B247AC	STANDARD SECURITIES CORPORATION	Y	HOUSE	1,097,000
	#34 Jefferson St., GHW, San Juan Metro Manila			

0

Total -----
1,097,000

B249AC	SUPREME STOCKBROKERS, INC,	Y	HOUSE	58,000
	Unit 1509 15F Ayala Tower 1 & Exchange Plaza, Ayala Ave., Makati City			

1226

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Page 27

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident Sub-Account Name	Units
--------	-------------------------	---------------------------	-------

B249AC	SUPREME STOCKBROKERS, INC,	-----	
	Unit 1509 15F Ayala Tower 1 & Exchange Plaza, Ayala Ave., Makati City		

1226

Total 58,000

B251AC	TANSENGCO & CO., INC.	Y	HOUSE	303,000
	U-2308 World Trade Exchange Condominium 215 Juan Luna St., Binondo, Manila			

1006

Total -----
303,000

B252AC	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	Y	HOUSE	2,838,000
	Rms. 801-802, PSE Tower 1 Ayala Ave., cor. Paseo de Roxas, Ayala Triangle, Makati City			

1200

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Name and Address Number	Citizenship	Number of Shares	Percentage
		Y	FREE	48,644,000
			Total	51,482,000
B253AC	Tower Securities, Inc. 1802-C Teklite Tower I Exchange Road, Ortigas Centre Pasig City 1600	Y	HOUSE	4,818,000
			Total	4,818,000
B254AC	TRANS-ASIA SECURITIES, INC. Rm. 601-S, State Centre 333 Juan Luna St., Binondo, Manila 1006	Y	FREE	20,000
			Total	20,000
B255AC	APEX Philippines Equities Corp. Unit 902, Antel Corporate Center, No. 139 Valero St., Salcedo Vill.,	Y	HOUSE	4,000

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident Sub-Account Name	Units
	Makati City 1227		
B255AC	APEX Philippines Equities Corp. Unit 902, Antel Corporate Center, No. 139 Valero St., Salcedo Vill., Makati City 1227		4,000
			Total
B257AC	TRI-STATE SECURITIES, INC. Unit 1007, 10/F Ayala Triangle Tower I, Ayala Avenue, Makati City 1226	Y	HOUSE
			Total
B259AC	UCPB Securities, Inc. Suite 1612, 16/F Ayala Tower I Exchange Plaza, Ayala Ave. cor. Paseo de Roxas Makati City 1226	Y	HOUSE
			Total
B261AC	e.securities, inc.	Y	HOUSE

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Number	Name and Address	Citizenship	Number of Shares	Percentage
1251		11/F Exportbank Plaza Chino Roces cor Sen. Gil J. Puyat Ave., Makati City			
		Total		----- 399,000	

B261FC	e.securities, inc.	11/F Exportbank Plaza Chino Roces cor Sen. Gil J. Puyat Ave., Makati City	Y	HOUSE	2,000
1251					

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC. Page 29
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Security : EDC Energy Dev. Corp.

Member Member Name and Address Resident Sub-Account Name Units

B261FC	e.securities, inc.	11/F Exportbank Plaza Chino Roces cor Sen. Gil J. Puyat Ave., Makati City			
1251					
		Total		----- 2,000	

B263AC	Venture Securities, Inc.	Unit 811 Tower One & Exchange Plaza Ayala Triangle Ayala Ave. cor. Paseo de Roxas Makati City	Y	HOUSE	240,000
1226					
			Y	FREE	1,256,000
			Y	PHIL FIRST AC001	50,000
		Total		----- 1,546,000	

B266AC	Vicsal Securities & Stock Brokerage, Inc.	658 C. Palanca St., Quiapo, Manila	Y	HOUSE	163,000
1001					
		Total		----- 163,000	

B267AC	FIRST METRO SECURITIES BROKERAGE CORPORATION	Unit 1515, 15/F Ayala Tower One Ayala Triangle, Ayala Ave. cor Paseo de Roxas Makati City	Y	HOUSE	3,000,000
1226					
			Y	FREE	6,626,000
			Y	PHIL AXA LIFE IN	4,590,000
		Total		----- 14,216,000	

B267FC	FIRST METRO SECURITIES BROKERAGE CORP.	Unit 1515, 15/F Ayala Tower One Ayala Triangle, Ayala Ave. cor Paseo de Roxas Makati City	Y	FREE	508,000
--------	--	---	---	------	---------

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Name and Address Number	Citizenship	Number of Shares	Percentage
------	-------------------------------------	-------------	------------------	------------

1226

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC. Page 30
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident Sub-Account Name	Units
--------	-------------------------	---------------------------	-------

B267FC	FIRST METRO SECURITIES BROKERAGE CORP. Unit 1515, 15/F Ayala Tower One Ayala Triangle, Ayala Ave. cor Paseo de Roxas Makati City	-----	
--------	---	-------	--

1226

Total 508,000

B269AC	Wealth Securities, Inc. 2103 PSE Centre, Exchange Road Ortigas Centre, Pasig City	Y HOUSE	25,894,500
--------	---	---------	------------

1600

Total -----
25,894,500

B269AP	Wealth Securities, Inc. 2103 PSE Centre, Exchange Road Ortigas Centre, Pasig City	Y HOUSE	100,000
--------	---	---------	---------

1600

Total -----
100,000

B270AC	Westlink Global Equities, Inc. 6/F Philippine Stock Exchange Plaza Ayala Avenue, Makati City	Y HOUSE	1,503,200
--------	---	---------	-----------

1200

Total -----
1,503,200

B272AC	BERNAD SECURITIES, INC. 3/F 1033 M.H. del Pilar St. Ermita, Manila	Y HOUSE	1,790,000
--------	--	---------	-----------

1000

Total -----
1,790,000

B272AP	BERNAD SECURITIES, INC. 3/F 1033 M.H. del Pilar St.	Y HOUSE	50,000
--------	--	---------	--------

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC. Page 31
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident Sub-Account Name	Units
--------	-------------------------	---------------------------	-------

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Name and Address	Citizenship	Number of Shares	Percentage
1000	Ermita, Manila			
B272AP	BERNAD SECURITIES, INC. 3/F 1033 M.H. del Pilar St. Ermita, Manila	-----		
1000				
	Total		50,000	
B273AC	WONG SECURITIES CORPORATION 1402-B A. Mabini St., cor. Sta. Monica St., Ermita, Manila	Y HOUSE	260,000	
1000				
	Total		260,000	
B275AC	Yao & Zialcita, Inc. Yao Bldg., 577 A. Bonifacio Drive, Port Area, Manila	Y HOUSE	1,245,000	
1018				
	Total		1,245,000	
B275FC	YAO & ZIALCITA, INC. Yao Bldg., 577 A. Bonifacio Drive, Port Area, Manila	Y HOUSE	100,000	
1018				
	Total		100,000	
B278AC	Yu & Company, Inc. Unit E 1606-B Tektite Tower 1 Exchange Road, Ortigas Center Pasig City	Y HOUSE	2,005,000	
1600				
	Total		2,005,000	
B278FC	Yu & Company, Inc.	Y HOUSE	30,000	

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident Sub-Account Name	Units
1600	Unit E 1606-B Tektite Tower 1 Exchange Road, Ortigas Center Pasig City		
B278FC	Yu & Company, Inc. Unit E 1606-B Tektite Tower 1 Exchange Road, Ortigas Center Pasig City	-----	
1600			
	Total		30,000

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Name and Address Number	Citizenship	Number of Shares	Percentage
B279AC	BDO Securities Corporation 27/F Tower I & Exchange Plaza Ayala Ave., Makati City 1226	Y HOUSE	6,146,000	
	Total		6,146,000	
B279FC	BDO Securities Corporation 27/F Tower I & Exchange Plaza Ayala Ave., Makati City 1226	Y HOUSE	2,322,000	
	Total		2,322,000	
B282AC	PCCI SECURITIES BROKERS CORP. 3/F PCCI Corporate Centre 118 Alfaro St, Salcedo Village Makati City 1227	Y HOUSE	1,110,000	
	Y FREE		5,630,500	
	Total		6,740,500	
B283AC	Eagle Equities, Inc. 179 Kaimito St. Valle Verde II, Pasig City 1600	Y HOUSE	1,473,000	

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident Sub-Account Name	Units
B283AC	Eagle Equities, Inc. 179 Kaimito St. Valle Verde II, Pasig City 1600	-----	
	Total		1,473,000
B285AC	Golden Tower Securities & Holdings, Inc. 4-B Vernida I Condominium, 120 Amorsolo St., Legaspi Village, Makati City 1229	Y HOUSE	523,000
	Total		523,000
B285FC	Golden Tower Securities & Holdings, Inc. 4-B Vernida I Condominium, 120 Amorsolo St., Legaspi Village, Makati City 1229	Y HOUSE	4,000
	Total		4,000
B286AC	SOLAR SECURITIES, INC.	Y HOUSE	1,333,000

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Number	Name and Address	Citizenship	Number of Shares	Percentage
	1605	Unit 3002-A East Tower, Phil. Stock Exchange Centre, Exchange Road, Ortigas Complex, Pasig City			
		Total		1,333,000	
B286AP	1605	SOLAR SECURITIES, INC. Unit 3002-A East Tower, Phil. Stock Exchange Centre, Exchange Road, Ortigas Complex, Pasig City	Y HOUSE	500,000	
		Total		500,000	
B288AC	1600	G.D. TAN & COMPANY, INC. Unit 2203-A East Tower, PSE Center Exchange Road, Ortigas Center, Pasig City	Y HOUSE	770,000	

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Page 34

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident Sub-Account Name	Units
B288AC	G.D. TAN & COMPANY, INC. Unit 2203-A East Tower, PSE Center Exchange Road, Ortigas Center, Pasig City	-----	
	1600		
	Total		770,000
B323AC	CLSA Philippines, Inc. Trafalgar Plaza, Unit 17-D, 105 H.V. dela Costa St., Salcedo Vill., Makati City	Y HOUSE	92,000
	1227		
	Y FREE		51,041,000
	Total		51,133,000
B323FC	CLSA Philippines, Inc. Trafalgar Plaza, Unit 17-D, 105 H.V. dela Costa St., Salcedo Vill., Makati City	Y FREE	156,000
	1227		
	Total		156,000
B323FP	CLSA Philippines, Inc. Trafalgar Plaza, Unit 17-D, 105 H.V. dela Costa St., Salcedo Vill., Makati City	Y FREE	1,221
	1227		
	Total		1,221
B328AC	DW Capital Inc.	Y HOUSE	58,000

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Number	Name and Address	Citizenship	Number of Shares	Percentage
	0	1136 Solar St., Binondo, Manila			
		Total		58,000	

B338AC PHILIPPINE EQUITY PARTNERS, INC. Y CLIENT2 1,015,000

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC. Page 35
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident	Sub-Account Name	Units
1226	Unit 19C Citibank Tower Citibank Plaza 8741 Paseo de Roxas Makati City			
B338AC	PHILIPPINE EQUITY PARTNERS, INC. Unit 19C Citibank Tower Citibank Plaza 8741 Paseo de Roxas Makati City	Y	INSULAR LIFE-TF	1,080,000
	Total			2,095,000

B338AP	PHILIPPINE EQUITY PARTNERS, INC. Unit 19C Citibank Tower Citibank Plaza 8741 Paseo de Roxas Makati City	Y	FREE	1,658
1226				
	Total			1,658

B345AC	UNICAPITAL Securities Inc. 4F Majalco Bldg Benavidez cor Trasierra Sts Legaspi Vill., Makati City	Y	HOUSE	2,656,000
1200				
		Y	INSULAR LIFE	1,300,000
		Y	MAKATI SUPERMART	536,000
	Total			4,492,000

B388AC	Armstrong Securities, Inc. Unit 2205-A, 22/F, PSE Centre Exchange Road, Ortigas Centre, Pasig City	Y	HOUSE	6,000
1600				
	Total			6,000

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC. Page 36
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Number	Name and Address	Citizenship	Number of Shares	Percentage
------	--------------------	------------------	-------------	------------------	------------

for 24-DEC-2008

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident Sub-Account Name	Units
--------	-------------------------	---------------------------	-------

B389AC	King's Power Securities, Inc. RM 1602 FEDERAL TOWER DASMARINAS ST., BINONDO, MANILA	Y HOUSE	36,267,000
0			

Total	-----	36,267,000
-------	-------	------------

B389FC	King's Power Securities, Inc. RM 1602 FEDERAL TOWER DASMARINAS ST., BINONDO, MANILA	Y HOUSE	750,000
0			

Total	-----	750,000
-------	-------	---------

BCDO20	Banco De Oro - Trust Banking Group 17/F, South Tower, BDO Corporate Centre cor H.V. Dela Costa and Makati Avenue Makati City City	Y HOUSE	27,157,100
1200			

Y	FLT PRIME INS.	79,000
Y	IMA02-192	107,000
Y	IMA02-193	389,000
Y	IMA02-676	6,342,000
Y	PBAL	16,897,000
Y	PEQ	19,599,000
Y	TA# 201-77949-0	103,500
Y	TA# 201-77982-4	63,300
Y	TA# 203-53153-7	1,026,600
Y	TA# 210-50719-9	93,000
Y	TA# 210-50720-2	40,000
Y	TA# 210-50721-0	212,000

Total	-----	72,108,500
-------	-------	------------

CHBC10	China Banking Corporation - Trust Group 8/F CBC Building, 8745 Paseo de Roxas cor. Villar Streets Makati City	Y HOUSE	803,000
1200			

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Page 37

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident Sub-Account Name	Units
--------	-------------------------	---------------------------	-------

CHBC10	China Banking Corporation - Trust Group 8/F CBC Building, 8745 Paseo de Roxas cor. Villar Streets Makati City	-----	
1200			

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Name and Address Number	Citizenship	Number of Shares	Percentage
------	-------------------------------------	-------------	------------------	------------

Total 803,000

CITI10	Citibank N.A. 11/F Citibank Tower Villar corner Valero Sts. Makati City, MM 1200	Y	CITIFAOPHILAM	25,692,000
--------	--	---	---------------	------------

Y	CITIFAOPRULIFE	33,491,000
Y	CITIMETROAXABAL	21,338,000
Y	CITIMETROAXAEQ	10,205,000
Y	CITIMETROAXALL	1,300,000
Y	CITIOMNIFOR	998,328,858
Y	CITIOMNILOC	48,592,000

Total 1,138,946,858

DEUB10	Deutsche Bank Manila-Clients A/C 26/F Ayala Tower One Ayala Triangle, Makati City 1226	Y	HOUSE	122,849,840
--------	---	---	-------	-------------

Total 122,849,840

DEUB20	Deutsche Bank Manila-Clients A/C 26/F ayala Tower One, Ayala Triangle, Makati City 1226	Y	HOUSE	21,414,500
--------	--	---	-------	------------

Y	IMA	2,020,000
Y	VTA	8,996,000

Total 32,430,500

FGEN10	First Gen Corporation 3rd Floor, Benpres Building, Exchange Rd. cor. Meralco Avenue, Pasig City	Y	HOUSE	114,915,000
--------	---	---	-------	-------------

06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Page 38

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident Sub-Account Name	Units
--------	-------------------------	---------------------------	-------

1200

FGEN10	First Gen Corporation 3rd Floor, Benpres Building, Exchange Rd. cor. Meralco Avenue, Pasig City 1200	-----	
--------	---	-------	--

Total 114,915,000

GSIS10	Government Service Insurance System GSIS Hqs., Financial Center Roxas Blvd., Pasay City 0	Y	HOUSE	63,638,000
--------	--	---	-------	------------

Total 63,638,000

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Number	Name and Address	Citizenship	Number of Shares	Percentage
	HSBC10	The Hongkong and Shanghai Banking Corp. Ltd. -Clients' Acct. Y HSBC Securities Services 12th Floor, The Enterprise Center, Tower I 6766 Ayala Avenue corner Paseo de Roxas Makati City	HOUSE	3,656,937,185	
	1200				
		Total		3,656,937,185	
	HSBC20	The Hongkong and Shanghai Banking Corp. Ltd. -Clients' Acct. Y HSBC Securities Services 12th Floor, The Enterprise Center, Tower I 6766 Ayala Avenue corner Paseo de Roxas Makati City	HOUSE	379,164,300	
	1200				
		Total		379,164,300	
	LBPI10	Land Bank of the Philippines Land Bank Plaza 1598 M.H. del Pilar cor Quintos Sts., Malate Manila	Y HOUSE	14,378,000	
	1200				

<input type="checkbox"/> 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC. Page 39 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE) for 24-DEC-2008					
Security : EDC Energy Dev. Corp.					
Member	Member Name and Address	Resident Sub-Account Name	Units		
	LBPI10 Land Bank of the Philippines Land Bank Plaza 1598 M.H. del Pilar cor Quintos Sts., Malate Manila	Total	14,378,000		
	1200				
	PABC10 AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV. G/F, Asianbank Centre Bldg., Sen. Gil Puyat Extension cor. Tordesillas St., Salcedo Village Makati City	Y HOUSE	9,770,000		
	0				
		Total	9,770,000		
	PAUB10 Asia United Bank - Trust & Investment Group 347 G/F Morning Star Bldg. Sen. Gil Puyat, Makati City	Y HOUSE	900,000		
	1200				
		Total	900,000		
	PCPL10 United Coconut Planters Life Assurance Corporation 6774 Cocolife Building, Ayala Avenue, Makati City	Y HOUSE	1,500,000		
	1200				

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Number	Name and Address	Citizenship	Number of Shares	Percentage
			Y	VLPESOEQUITYFUND	80,000
				Total	1,580,000
PPSB20		AIG Philam Savings Bank, as Trustee for VTA (Foreign) 10/F Philamlife Tower, 8767 Paseo de Roxas Makati City	Y	HOUSE	11,251,000
1200			Y	PASB TRUST - 001	1,757,000
			Y	PASB TRUST - 004	333,000
			Y	PASB TRUST - 005	1,311,000
				Total	14,652,000

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC. Page 40
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident Sub-Account Name	Units
PSMC10	San Miguel Corporation Retirement Plan 40 San Miguel Avenue, Ortigas Center, Mandaluyong City	Y HOUSE	100,000
1550			
			Total 100,000
PSMC11	Purefoods-Hormel Co., Inc. Employees' Ret. Plan 40 San Miguel Avenue, Ortigas Center, Mandaluyong City	Y HOUSE	200,000
1550			
			Total 200,000
PSMC20	San Miguel Corporation Retirement Plan-STP San Miguel Corporation Retirement Plan 40 San Miguel Avenue, Ortigas Center Mandaluyong City	Y HOUSE	2,500,000
1550			
			Total 2,500,000
RCBC10	RCBC Trust & Investment Division 333 Sen. Gil J. Puyat Ave. Makati City	Y HOUSE	34,890,000
1200			
			Total 34,890,000
SCBK10	Standard Chartered Bank 6756 Ayala Avenue Makati City	Y HOUSE	2,142,930,933
1200			
			Total 2,142,930,933
SCTD10	MBTC - TRUST BANKING GROUP	Y HOUSE	44,465,500

ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of December 31, 2008

Rank	Shareholder Name and Address Number	Citizenship	Number of Shares	Percentage
------	-------------------------------------	-------------	------------------	------------

5/F Metrobank Plaza
 Sen. Gil J. Puyat Ave.
 Makati City

□ 06-JAN-2009 06-JAN-2009 11:26 PHIL. CENTRAL DEPOSITORY, INC. Page 41
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 24-DEC-2008

Security : EDC Energy Dev. Corp.

Member	Member Name and Address	Resident	Sub-Account Name	Units
1200				
SCTD10	MBTC - TRUST BANKING GROUP 5/F Metrobank Plaza Sen. Gil J. Puyat Ave. Makati City	Y	METRO GROWTH01	7,464,000
1200				
	Total		----- 51,929,500	
SSSI10	Social Security System SSS Bldg., East Ave., Diliman, Quezon City	Y	HOUSE	101,344,000
0				
	Total		----- 101,344,000	
UCPB10	United Coconut Planters Bank-Trust Banking 5/F, UCPB Bldg., Makati Ave. Makati City	Y	HOUSE	5,290,000
0				
	Total		----- 5,290,000	
	Grand Total		===== 8,968,817,491	

*** End Of Report ***