



PNOC ENERGY DEVELOPMENT CORPORATION

Merritt Road, Fort Bonifacio, Taguig City, Philippines
P.O Box 2102 MCPO, Tel. No. 893-1320/893-6001 Fax No. 840-1575

April 14, 2008

ATTY. PETE M. MALABANAN

Head, Disclosures Department
Philippine Stock Exchange
Tektite Building, Ortigas Center
Pasig City

Dear Atty. Malabanan:

In compliance with the disclosure requirement of the Philippine Stock Exchange (PSE), we submit the attached List of Top 100 Stockholders of PNOC Energy Development Corporation as of March 31, 2008.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Erudito S. Recio".

Erudito S. Recio
Investor Relations Manager &
Company Information Officer

PNO ENERGY DEVELOPMENT CORP.
List of Top 100 Stockholders
as of March 31, 2008

Rank	Shareholder Number	Name and Address	Citizenship	Number of Shares	Percentage
1	2550004766	PCD NOMINEE CORPORATION (FOREIGN) PCD	FOREIGNER	8,228,404,304.00	54.856029
2	2550005223	RED VULCAN HOLDINGS CORPORATION C/O PNO	FILIPINO	6,000,000,000.00	40
3	2550002593	PCD NOMINEE CORPORATION (FILIPINO) 27/F THE ENTERPRISE BLDG. AYALA AVE., MAKATI CITY	FILIPINO	757,425,187.00	5.049501
4	2550003144	PETER D. GARRUCHO, JR. 3F Benpres Bldg. Exchange Road Pasig	FILIPINO	1,580,000.00	0.010533
5	2550004928	ALG HOLDINGS CORPORATION FDC BLDG. 173 P. GOMEZ ST. SAN JUAN, METRO MANILA	FILIPINO	700,000.00	0.004667
6	2550000211	THE INSULAR LIFE ASSURANCE CO, LTD ILCC, Filinvest, Alabang Muntinlupa City	FILIPINO	600,000.00	0.004
7	2550000130	ROSALIND CAMARA SUITE 25, ELENA APTS., 512 ROMERO SALAS ST. ERMITA, MANILA	FILIPINO	531,000.00	0.00354
8	2550004782	PETER MAR &/OR ANNABELLE C. MAR 27 LUXURY PLAZA TOWNHOMES CELERY DRIVE, VALLE VERDE 5, PASIG CITY	FILIPINO	400,000.00	0.002667
9	2550000301	ENGRACIO A. SANCHEZ 153 Tanauan St., Ayala Alabang Vill., Muntinlupa City -	FILIPINO	360,000.00	0.0024
10	2550005495	NELIA G. GABARDA 40 LEGASPI STREET PROJ. 4, QUEZON CITY	FILIPINO	300,000.00	0.002
11	2550003800	HANS T. SY 1000 BAY BLVD SM CENTRAL BUSINESS PARK BLDG B Pasay City	FILIPINO	300,000.00	0.002
12	2550005479	RODOLFO R. WAGA, JR. 4/F BENPRES BLDG., EXCHANGE RD., COR. MERALCO AVE., ORTIGAS CENTER, PASIG CITY	FILIPINO	250,000.00	0.001667
13	2550000121	DANIEL D. TAGAZA 24 ESCUDO ST., MERALCO VILLAGE TAYTAY, RIZAL	FILIPINO	200,000.00	0.001333
14	2550005398	ERNESTO B. RUFINO, JR. #29 BANABA ROAD, FORBES PARK, MAKATI CITY	FILIPINO	180,000.00	0.0012
15	2550005347	ERIBERTO S. GARCIA L3 B7 STRAWFLOWER ST., LEXINGTON GARDEN VILLAGE, ELISCO ROAD, SAN JOAQUIN, PASIG CITY	FILIPINO	176,000.00	0.001173
16	2550000307	PAN MALAYAN MANAGEMENT AND INVESMENT CORPORATION 48/F Yuchengco Tower, RCBC Plaza 6819 Ayala Avenue, Makati City	FILIPINO	150,000.00	0.001
17	2550005274	FRANCIS GILES B. PUNO &/OR MA. PATRICIA PUNO 3/F BENPRES BUILDING EXCHANGE ROAD, PASIG CITY	FILIPINO	144,000.00	0.00096

18	2550005177	RALPH A. SALAZAR C/O PNOC	FILIPINO	140,000.00	0.000933
19	2550000132	MARIA ANTONIETTA T. PAMINTUAN APT 2E VERMONT TOWERS, J. NAKPIL ST. MALATE, MANILA	FILIPINO	128,000.00	0.000853
20	2550000170	JOSE E. ENCINARES B19, L32/34, SOUTH FAIRWAYS HOMES CLASSIC LANDAYAN, SAN PE LANDAYAN, SAN PEDRO	FILIPINO	125,000.00	0.000833
21	2550002568	ALFRED L. TAN UNIT 604 ELIZABETH MANSION 154 N. DOMINGO ST. CUBAO, QUEZON CITY	FILIPINO	123,000.00	0.00082
22	2550002391	NEIL VIC DIVINAGRACIA National Highway, Look Sibulan, Negros Oriental	FILIPINO	120,000.00	0.0008
23	2550001884	ROMERICO C. GONZALEZ 089 SAMPAGUITA ST BAGUMBAYAN DARAGA ALBAY	FILIPINO	120,000.00	0.0008
24	2550001935	MARIA MONETTE C. MENDOZA 141-C E. Mendoza St., Bo. Ilaya Buting, Pasig City	FILIPINO	108,000.00	0.00072
25	2550005444	WILLIAM T. ENRILE #05 VICENTE MADRIGAL AVENUE, CORINTHIAN GARDEN	FILIPINO	105,000.00	0.0007
26	2550005282	GRACE S. OGENA #905-G TIMOG ST., MANDALUYONG CITY	FILIPINO	100,000.00	0.000667
27	2550005266	ALFREDO S. ONG &/OR JUANITA S. ONG RM. 1101 RAY BARTON BUILDING #1312 ALVARADO ST., TONDO, MANILA	FILIPINO	100,000.00	0.000667
28	2550003827	RICARDO S. TAN 33 GEN GUTIERREZ STREET SAN JUAN METRO MANILA	FILIPINO	100,000.00	0.000667
29	2550002462	ALAN Y. ASTORGA 091-A ROSAL ST ST. CHRISTOPHER II SUBD MAYAPA CALAMBA CITY, LAGUNA	FILIPINO	100,000.00	0.000667
30	2550002190	GINO P. DELA CRUZ L. Rovira St., Bantayan, Dumaguete City	FILIPINO	100,000.00	0.000667
31	2550001990	MICHAEL R. RODRIGUEZ #1 Road 10-E, Cor. 10th St., UPS 5 Parañaque City	FILIPINO	100,000.00	0.000667
32	2550001843	AGNES C. DE JESUS 6 VISTA REAL AVE., VISTA REAL VILLAGE OLD BALARA QUEZON CITY	FILIPINO	100,000.00	0.000667
33	2550003418	VILLAMOR T. MANUEL 10th St. OLV Panpang Sorsogon City	FILIPINO	93,000.00	0.00062
34	2550002992	ALEX D. DAVILA #69 Anzon St., Phase IV, Doña Maria Subdivision Daraga, Albay	FILIPINO	93,000.00	0.00062
35	2550002117	RONALD V. OLIS Pencil Obogan Tanjay City	FILIPINO	93,000.00	0.00062
36	2550005355	GUILLERMO N. TANTUCO OR CLARITA C. TANTUCO	FILIPINO	81,000.00	0.00054

C/O TANTUCO INDUSTRIAL DEVELOPMENT CORP.
 #1120 J.P. RIZAL ST., MAKATI CITY

37	2550004979	ERUDITO BASILIO S. RECIO C/O PNOG	FILIPINO	80,000.00	0.000533
38	2550004944	CHING BUN TENG 389 QUIRINO H-WAY NOVALICHES, QUEZON CITY	FILIPINO	70,000.00	0.000467
39	2550000082	JULIET G. SUMALPONG MALVAR EXT., ESTAKA DIPOLOG CITY	FILIPINO	63,000.00	0.00042
40	2550000054	FERNANDO V. ADRIAS 89, 7th Ave Cubao, Quezon City	FILIPINO	63,000.00	0.00042
41	2550002439	VICMAR S. SILORIO West Drive, Claytown, Daro Dumaguete City	FILIPINO	62,000.00	0.000413
42	2550004987	STEPHEN T. TEO &/OR TERESITA R. TEO 23 JAKARTA STREET BF HOMES, PARANAQUE CITY	FILIPINO	60,000.00	0.0004
43	2550004838	WILSON A. YAO 84-B ROAD 3, PROJECT 6 QUEZON CITY	FILIPINO	60,000.00	0.0004
44	2550005312	MARIA SEVERINA F. CADANO BLK. 1 LOT 43 ASSISI ST., CITTADELLA EXEC. VILLAGE LAS PINAS	FILIPINO	50,000.00	0.000333
45	2550004863	JO ROWENA D. GARCIA L387 LEXINGTON GARDEN VILLAGE, ELISCO ROAD SAN JOAQUIN, PASIG CITY	FILIPINO	50,000.00	0.000333
46	2550003814	DANIEL D. TAGAZA 24 Escudo St. Meralco Vill. Taytay Rizal	FILIPINO	50,000.00	0.000333
47	2550002836	CESAR R. CASTANOS 9 Galaxy Road, Cielito Homes II, Ortigas Ave., Ext., Taytay Rizal	FILIPINO	50,000.00	0.000333
48	2550002597	RICARDO M. ABAD 139 Chloe Dr. Savvy 25, Km.18 Severina, South Superhiway, Parañaque	FILIPINO	50,000.00	0.000333
49	2550002472	MELINDA L. OCAMPO 8 Cohen St., Filinvest II Quezon City	FILIPINO	50,000.00	0.000333
50	2550002469	ANTONIO MARTIN CAILAO The Regency, Unit 1802, Tordesillas St., Salcedo Village Makati City	FILIPINO	50,000.00	0.000333
51	2550002445	EDUARDO C. SUNG 373 Larena Drive Dumaguete City	FILIPINO	50,000.00	0.000333
52	2550002426	VICENTE D. OMANDAM, JR. 37 Hibbard Avenue Dumaguete City	FILIPINO	50,000.00	0.000333
53	2550002155	AMADOR R. JOSEF, JR. Sampaguita Village, San Juan Sorsogon City	FILIPINO	50,000.00	0.000333
54	2550002001	LEONORA S. SANTOS c/o PNOG-EDC, Fort Bonifacio Taguig City	FILIPINO	50,000.00	0.000333

55	2550001801	JUANITA D. BERNABE 1162 VICENTE G. CRUZ ST. SAMPALOC MANILA	FILIPINO	50,000.00	0.000333
56	2550001695	ERNESTO S. AMATONG 21 MASAMBAHIN STREET, TEACHERS VILLAGE WEST, QUEZON CITY	FILIPINO	50,000.00	0.000333
57	2550000217	YSMAEL V. BAYSA 29 Venezuela St. Loyola Grand Villas Q.C.	FILIPINO	50,000.00	0.000333
58	2550000215	IRENE BARCELON 23 Coolidge St. Greenhills San Juan	FILIPINO	50,000.00	0.000333
59	2550000265	VICENTE S. AQUINO 45 Porsche St., Vill. Exec. Homes, Cainta Rizal	FILIPINO	50,000.00	0.000333
60	2550000201	PETER D. GARRUCHO, JR. 3/F Benpres Building, Exchange Rd cor Meralco Pasig City	FILIPINO	50,000.00	0.000333
61	2550000195	PAMELA JHOANNA GAMILLA 133 SAMPAGUITA ST., VALLE VERDE II PASIG CITY	FILIPINO	50,000.00	0.000333
62	2550000143	ROBERTO A. MISO 15 Bayberry St. Greenwoods Exec. Vill. Ph-I Cainta, Rizal	FILIPINO	50,000.00	0.000333
63	2550000123	EMMANUEL S. SANTOS 108 LABAO ST., LIGID, TIPAS TAGUIG CITY	FILIPINO	50,000.00	0.000333
64	2550002375	AMANDO L. ARRIETA 275 San Jose Extension Dumaguete City	FILIPINO	46,000.00	0.000307
65	2550002437	STEVE G. SIA 33 San Jose Extention Dumaguete City	FILIPINO	43,000.00	0.000287
66	2550005452	VERONA S. AGUSTINES #300 MANGO DRIVE, AYALA ALABANG VILLAGE, MUNTINLUPA CITY	FILIPINO	40,000.00	0.000267
67	2550002166	ALBIN L. NUAL Balinao Daraga, Albay	FILIPINO	40,000.00	0.000267
68	2550002616	MARIA GIGI O. ADONIS Brgy. Luna, Ormoc City	FILIPINO	38,000.00	0.000253
69	2550002569	CHUA RIZO FLORIDA 138 JULIO CAESAR ST. VICTORY HEIGHTS	FILIPINO	37,000.00	0.000247
70	2550003302	RODRIGO P. LASTIMOSO PNOC-EDC TONGONAN ORMOC CITY	FILIPINO	33,000.00	0.00022
71	2550003542	RAYMUNDO A. ONGGONA Taran Village Kidapawan City	FILIPINO	32,000.00	0.000213
72	2550002131	JOSELITO M. SEQUIHOD Punta Ville Bgry, Tambulilio Ormoc City	FILIPINO	32,000.00	0.000213
73	2550002452	NOE M. VERZANO	FILIPINO	31,000.00	0.000207

		70 Leopoldo Rovira Rd., Bantayan Dumaguete City			
74	2550005215	ERNESTO B. PANTANGCO C/O PNOC	FILIPINO	30,001.00	0.0002
75	2550005134	JEREMIAS Z. ZAPATA 1 LOURDES DRIVE, STA. TERESITA VILLAGE MARIKINA CITY	FILIPINO	30,000.00	0.0002
76	2550005029	RAMON H. LAGOC 5/F ENZO BLDG. 399 G.PUYAT AVE., MAKATI CITY	FILIPINO	30,000.00	0.0002
77	2550002467	DANILO LUIS M. MARIANO 3 Mirasol St., Mapayapa Village, Isadora Hills Quezon City	FILIPINO	30,000.00	0.0002
78	2550002400	EDWIN P. GARCIANO Rovina East Drive, Bantayan Dumaguete City	FILIPINO	30,000.00	0.0002
79	2550002332	FREDDIE V. JALANDO-ON PNOC-EDC Ilomavis Kidapawan City	FILIPINO	30,000.00	0.0002
80	2550002331	ESTRELLA L. JALANDO-ON PNOC-EDC Ilomavis Kidapawan City	FILIPINO	30,000.00	0.0002
81	2550002317	MARTIN V. DAZA Datu Icdang St. Kidapawan city	FILIPINO	30,000.00	0.0002
82	2550002242	GLENDA G. MARTINEZ 57A SILICON ROAD, PILAR VILLAGE LAS PINAS CITY	FILIPINO	30,000.00	0.0002
83	2550002201	PIO DIOMEDES MANALO 19 Mexico St. Better Living Subd., Paranaque City	FILIPINO	30,000.00	0.0002
84	2550001936	MA. CRISTINA LYN MERCADO #12 Olive St., Dona Manuela Subd. Las Pinas City	FILIPINO	30,000.00	0.0002
85	2550001926	LUCILA M. MARAJAS 384 San Pablo Sto. Tomas, Batangas	FILIPINO	30,000.00	0.0002
86	2550000057	KRISTINE C. BAANG 3 VIKING STREET EAST FAIRVIEW, QUEZON CITY	FILIPINO	30,000.00	0.0002
87	2550003752	JOSELITO M. SEQUIHOD Punta Ville, Brgy. Tambullid, Ormoc City, Leyte	FILIPINO	29,000.00	0.000193
88	2550002039	FERNANDO DOMINGO C. CABANGON UNIT 3411 CITYLAND MEGAPLAZA, ADB AVE. ORTIGAS CENTER, PASIG CITY	FILIPINO	29,000.00	0.000193
89	2550002818	RONILLO N. CAONEO Lumbog, Imelda Zamboanga Sibugay	FILIPINO	28,000.00	0.000187
90	2550001962	JEST GREGINIO B. PATALINJUG #25 Francs St., Lores Country Antipolo City	FILIPINO	28,000.00	0.000187
91	2550002465	LIBERATO S. VIRATA 118 NORTH RYDE, ST. VINCENT SUBD, CABANGAN LEGAZPI CITY	FILIPINO	26,000.00	0.000173

92	2550002732	FELIZARDO B. BARJA PUROK 1 UPPER BONGA BORACAY ALBAY	FILIPINO	25,000.00	0.000167
93	2550002162	ALAN A. MANGUERRA Magdamit Compound, Brgy 15 Ilanod East Legazpi City	FILIPINO	25,000.00	0.000167
94	2550002103	ROMMEL B. GARCES Mesia Subdivision Ormoc City	FILIPINO	25,000.00	0.000167
95	2550002075	ROVEL A. BACTOL Punta Ville Bgry, Tambulilio Ormoc City	FILIPINO	25,000.00	0.000167
96	2550003493	ANTONIO R. NAVALES, JR. PNOC-EDC/LGPF Tongonan, Ormoc City	FILIPINO	22,000.00	0.000147
97	2550003247	JAIME C. JAVILLO 19 Sardinia St. St. Camella 2D Muntinlupa City	FILIPINO	21,000.00	0.00014
98	2550003138	ERNESTO M. GANHINHIN, JR. L10 B23, PH.1, Ash Kidapawan City	FILIPINO	21,000.00	0.00014
99	2550003109	GIL S. ESTRELLADO Cangmating, Sibulan Negros Oriental	FILIPINO	21,000.00	0.00014
100	2550005193	HALLEL A. MAGASO FATIMA VILLAGE, PIAPI, DUMAGUETE CITY, NEGROS ORIENTAL	FILIPINO	20,000.00	0.000133
TOTAL TOP 100 ==>				14,996,294,492.00	99.975297
OTHER STOCKHOLDERS ==>				3,705,508.00	0.024703
TOTAL OUTSTANDING ==>				15,000,000,000.00	100

01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 31-MAR-2008

Page 1

Security : EDC PNOC EDC

Member	Member Name and Address	Resident	Sub-Account Name	Units
B100AC	UPCC Securities Corp. Unit 94 Legaspi Suites, 178 Salcedo St. Legaspi Village, Makati City	Y	HOUSE	40,000
	0			
	Total			40,000
B101AC	A & A Securities, Inc. Rm. 1906 Ayala Ave. Condominium 6776 Ayala Ave., Makati City	Y	HOUSE	3,562,000
1200				
	Total			3,562,000

B102AC	Abacus Securities Corporation Unit 2904-A East Tower, PSE Centre Exchange Road, Ortigas Center Pasig City	Y	HOUSE	1,326,292
1600				
		Y	LBPVAR	74,000
			Total	1,400,292
B102AP	Abacus Securities Corporation Unit 2904-A East Tower, PSE Centre Exchange Road, Ortigas Center Pasig City	Y	HOUSE	239,153
1600				
			Total	239,153
B103AC	ACCORD CAPITAL EQUITIES CORPORATION Unit 1101 Orient Square Building Emerald Avenue Ortigas Center Pasig City	Y	HOUSE	1,473,000
1600				
			Total	1,473,000

01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC. Page 2
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 31-MAR-2008

Security : EDC PNOE EDC

Member	Member Name and Address	Resident Sub-Account Name Units		
B103FC	ACCORD CAPITAL EQUITIES CORPORATION Unit 1101 Orient Square Building Emerald Avenue Ortigas Center, Pasig City	Y	HOUSE	1,000
1600				
			Total	1,000
B104AC	A. T. De Castro Securities Corp. Suite 701, 7/F Ayala Tower I, Exchange Plaza, Ayala Triangle, Ayala Ave., Makati City	Y	HOUSE	2,301,000
1226				
			Total	2,301,000
B106AC	ALPHA SECURITIES CORP, UNIT 2305, 23/F THE ORIENT SQUARE BLDG. F. ORTIGAS ST.(FORMERLY EMERALD AVE) ORTIGAS CENTER, PASIG CITY	Y	HOUSE	33,000
1200				
			Total	33,000
B109AC	BA Securities, Inc. Rm 401-403 CLMC Bldg, 256-259 EDSA Greenhills Mandaluyong City	Y	FREE	95,000
1550				

Total -----
95,000

B109FC BA Securities, Inc. Y FREE 30,000
Rm 401-403 CLMC Bldg,
256-259 EDSA Greenhills
Mandaluyong City
1550

□ 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
for 31-MAR-2008

Page 3

Security : EDC PNOC EDC

Member Member Name and Address Resident Sub-Account Name Units

B109FC BA Securities, Inc. Total 30,000
Rm 401-403 CLMC Bldg,
256-259 EDSA Greenhills
Mandaluyong City
1550

B110AC Angping & Associates Securities, Inc. Y HOUSE 303,000
Suites 2002/2004, The Peak, 107 Alfaro St.,
Salcedo Village, Makati City
1227

Total -----
303,000

B111AC Ansaldo, Godinez & Co., Inc. Y HOUSE 403,000
340 Nueva St., Binondo
Manila
1006

Total -----
403,000

B112AC AB CAPITAL SECURITIES, INC. Y FREE 3,226,000
5/F Phinma Plaza
39 Plaza Drive, Rockwell Center
Makati City
1200

Total -----
3,226,000

B112AP AB CAPITAL SECURITIES, INC. Y FREE 9,000
5/F Phinma Plaza
39 Plaza Drive, Rockwell Center
Makati City
1200

Total -----
9,000

B112FC AB CAPITAL SECURITIES, INC. Y FREE 50,000
5/F Phinma Plaza
39 Plaza Drive, Rockwell Center

□ 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
for 31-MAR-2008

Page 4

Security : EDC PNOC EDC

Member	Member Name and Address	Resident	Sub-Account Name	Units
	Makati City 1200			
B112FC	AB CAPITAL SECURITIES, INC. 5/F Phinma Plaza 39 Plaza Drive, Rockwell Center Makati City 1200		-----	
		Total		50,000
B115AC	SB Equities, Inc. 18/F, Security Bank Centre 6776 Ayala Avenue, Makati City 1226	Y	HOUSE	2,009,344
		Y	FREE	471,000
		Total		2,480,344
B115AP	SB Equities, Inc. 18/F, Security Bank Centre 6776 Ayala Avenue, Makati City 1226	Y	HOUSE	256
		Total		256
B115FC	SB Equities, Inc. 18/F, Security Bank Centre, 6776 Ayala Avenue, Makati City 1226	Y	HOUSE	1,820,149
		Total		1,820,149
B116AC	Asia Pacific Capital Equities & Securities Corporation 24/F Galleria Corporate Center EDSA corner Ortigas Avenue, Pasig City 1605	Y	HOUSE	96,000
		Total		96,000

□ 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 31-MAR-2008

Page 5

Security : EDC PNOC EDC

Member	Member Name and Address	Resident	Sub-Account Name	Units
B118AC	Asiasec Equities, Inc. 7/F Diners Club Center, 114 Valero St., Salcedo Village, Makati City 1227	Y	HOUSE	1,850,000
		Total		1,850,000
B118AP	Asiasec Equities, Inc. 7/F Diners Club Center, 114 Valero St., Salcedo Village, Makati City 1227	Y	HOUSE	1,000,000
		Total		1,000,000
B119AC	Astra Securities Corporation	Y	HOUSE	1,168,000

Units 1204-1205 Ayala Tower One
 Ayala Ave. cor. Paseo de Roxas
 Makati City

1200

Total -----
 1,168,000

B120AC ATC Securities, Inc. Y HOUSE 3,000
 Unit 1015-1016 Tower One
 Ayala Triangle, Ayala Ave.
 Makati City

1226

Total -----
 3,000

B122AC Belson Securities, Inc. Y HOUSE 2,176,000
 4th Floor Belson House
 271 Edsa, Mandaluyong City

1554

Total -----
 2,176,000

B123AC Benjamin Co Ca & Co., Inc. Y HOUSE 3,630,000
 Rm. 301 Downtown Ctr Bldg.,

□ 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 31-MAR-2008

Page 6

Security : EDC PNOE EDC

Member Member Name and Address Resident Sub-Account Name Units

516 Quintin Paredes St., Binondo, Manila
 1006

B123AC Benjamin Co Ca & Co., Inc. -----
 Rm. 301 Downtown Ctr Bldg.,
 516 Quintin Paredes St., Binondo, Manila
 1006

Total 3,630,000

B124AC B. H. Chua Securities Corporation Y HOUSE 579,000
 872 G. Araneta Avenue, Quezon City
 1135

Total -----
 579,000

B125AC Jaka Securities Corporation Y HOUSE 1,000
 Unit 814, Ayala Tower I
 Ayala Ave., Makati City
 1226

Total -----
 1,000

B126AC BPI Securities Corporation Y HOUSE 75,814,750
 8/F BPI Head Office Bldg.,
 Ayala Ave., cor. Paseo de Roxas
 Makati City
 1226

Total -----
 75,814,750

B126FC BPI Securities Corporation Y HOUSE 1,023,000
 8/F BPI Head Office Bldg.,

Ayala Ave., cor. Paseo de Roxas
 Makati City
 1226

Total -----
 1,023,000

B128AC Campos, Lanuza & Company, Inc. Y HOUSE 293,300

01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 31-MAR-2008

Page 7

Security : EDC PNOC EDC

Member Member Name and Address Resident Sub-Account Name Units

Unit 2003B East Tower, PSE Center
 Exchange Road, Ortigas Center
 Pasig City
 1605

B128AC Campos, Lanuza & Company, Inc. -----
 Unit 2003B East Tower, PSE Center
 Exchange Road, Ortigas Center
 Pasig City
 1605

Total 293,300

B129AC Sincere Securities Corporation Y HOUSE 19,036,000
 1203-A East Tower, PSE Centre, Exchange Road,
 Ortigas Center, Pasig City
 0

Total -----
 19,036,000

B131AC PCIB Securities, Inc. Y HOUSE 582,000
 8/F PCIB Tower 2, Dela Costa St., Makati City
 1002

Y PSI FAO PRULI063 1,404,000

Total -----
 1,986,000

B133AC CITISECURITIES, INC. Y HOUSE 3,287,895
 Rm. 2701-B Tektite Tower Center
 Exchange Rd, Pasig City
 1600

Total -----
 3,287,895

B133FC CITISECURITIES, INC. Y HOUSE 2,000
 Rm. 2701-B Tektite Tower Center
 Exchange Rd, Pasig City
 1600

Total -----
 2,000

01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 31-MAR-2008

Page 8

Security : EDC PNOC EDC

Member Member Name and Address Resident Sub-Account Name Units

B136AC	Triton Securities Corp. 26/F LKG Tower, 6801 Ayala Ave. Makati City 0	Y	HOUSE	363,000
	Total			363,000
B140AC	IGC Securities INC. Suite 1006, Tower I & Exchange Plaza Ayala Triangle, Ayala Avenue Makati City 1200	Y	HOUSE	2,309,000
	Total			2,309,000
B141AC	Cualoping Securities Corporation Suite 1801 Tytana Centre Condominium Plaza Lorenzo Ruiz, Binondo, Manila 1006	Y	HOUSE	34,000
	Total			34,000
B142AC	DBP-Daiwa Securities (Phils.), Inc. 18/F Citibank Tower 8741 Paseo de Roxas Makati City 1200	Y	FREE	725,491
	Total			725,491
B143AC	DAVID GO SECURITIES CORP. Rm. 309 Federation Center Bldg. Muelle de Binondo, Binondo, Manila 1006	Y	HOUSE	75,000
	Total			75,000
B145AC	DIVERSIFIED SECURITIES, INC.	Y	HOUSE	354,000

□ 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 31-MAR-2008

Page 9

Security : EDC PNOC EDC

Member	Member Name and Address		Resident Sub-Account Name	Units
	5/F PDCP Bank Centre Herrera cor. Alfaro Sts., Salcedo Village, Makati City 1600			
B145AC	DIVERSIFIED SECURITIES, INC. 5/F PDCP Bank Centre Herrera cor. Alfaro Sts., Salcedo Village, Makati City 1600	Y	FREE	4,000
	Total			358,000
B147AC	E. CHUA CHIACO SECURITIES, INC. 113 Renta St., Binondo, Manila 1006	Y	HOUSE	305,000

		Total		305,000	
B149AC	East West Capital Corporation 2/F U-Bix Building 1331 Angono St., Makati City 1208	Y	HOUSE	191,000	
		Total		191,000	
B150AC	EASTERN SECURITIES DEVELOPMENT CORPORATION 1701 Tytana Ctr. Bldg, Binondo, Manila 1006	Y	HOUSE	537,000	
		Total		537,000	
B153AC	EQUITIWORLD SECURITIES, INC. 807-809 Philippine Stock Exchange Ayala Tower 1, Ayala Avenue Makati City 1226	Y	HOUSE	111,000	

01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC. Page 10
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 31-MAR-2008

Security : EDC PNOE EDC

Member	Member Name and Address		Resident Sub-Account Name	Units
B153AC	EQUITIWORLD SECURITIES, INC. 807-809 Philippine Stock Exchange Ayala Tower 1, Ayala Avenue Makati City 1226		-----	
		Total		111,000
B153AP	EQUITIWORLD SECURITIES, INC. 807-809 Philippine Stock Exchange Ayala Tower 1, Ayala Avenue Makati City 1226	Y	HOUSE	140,000
		Total		140,000
B154AC	Evergreen Stock Brokerage & Sec., Inc. Rm. 606 Ayala Tower I Ayala Triangle, Ayala Ave. Makati City 1200	Y	HOUSE	664,000
		Y	FREE	88,000
		Total		752,000
B157AC	FIRST ORIENT SECURITIES, INC. Unit 1201 Ayala Triangle Tower One Ayala Avenue, Makati City 1226	Y	HOUSE	1,661,500
		Total		1,661,500
B159AC	First Integrated Capital Securities, Inc. Units 1211-1212 Tower I & Exchange Plaza, Ayala Ave. Cor. Paseo de Roxas,	Y	HOUSE	2,468,000

Makati City
1200

Total -----
2,468,000

□ 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
for 31-MAR-2008

Page 11

Security : EDC PNOE EDC

Member	Member Name and Address	Resident	Sub-Account	Name	Units
B161AC	FRANCISCO ORTIGAS SECURITIES, INC. 10/F Ortigas Building Ortigas Ave, Pasig City	Y	HOUSE		182,000

1600

Total -----
182,000

B162AC	F. Yap Securities, Inc. Unit 2301 PSE Center (East Tower) Exchange Rd., Ortigas Center Pasig City	Y	HOUSE		3,907,000
--------	--	---	-------	--	-----------

1603

Total -----
3,907,000

B167AC	Aurora Securities, Inc. Rm. 1504, Horizon Condominium Meralco Ave., Ortigas Center Pasig City	Y	HOUSE		1,885,000
--------	--	---	-------	--	-----------

1600

Total -----
1,885,000

B168AC	Globalinks Securities & Stocks, Inc. # 706 Ayala Tower One Ayala Avenue Cor. Paseo de Roxas St. Makati City	Y	HOUSE		648,000
--------	--	---	-------	--	---------

1226

Total -----
648,000

B168AP	Globalinks Securities & Stocks, Inc. # 706 Ayala Tower One Ayala Avenue Cor. Paseo de Roxas St. Makati City	Y	HOUSE		1,000
--------	--	---	-------	--	-------

1226

Total -----
1,000

□ 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
for 31-MAR-2008

Page 12

Security : EDC PNOE EDC

Member	Member Name and Address	Resident	Sub-Account	Name	Units
B168FC	Globalinks Securities & Stocks, Inc. # 706 Ayala Tower One	Y	HOUSE		156,000

Ayala Avenue Cor. Paseo de Roxas St.
Makati City
1226

Total -----
156,000

B169AC JSG Securities, Inc. Y HOUSE 109,000
4th Floor, A&T Building,
244 Escolta Street, Binondo, Manila
1006

Total -----
109,000

B170AC GOLDSTAR SECURITIES, INC. Y HOUSE 290,000
2201-B East Tower, PSE Centre
Exchange Rd, Ortigas Center
Pasig City
1600

Y FREE 13,000

Total -----
303,000

B170FC GOLDSTAR SECURITIES, INC. Y HOUSE 50,000
2201-B East Tower, PSE Centre
Exchange Rd, Ortigas Center
Pasig City
1600

Total -----
50,000

B172AC Guild Securities, Inc. Y FREE 27,000
Unit 1215 Tower One & Exchange Plaza
Ayala Ave., Makati City
1226

Total -----
27,000

□ 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
for 31-MAR-2008

Page 13

Security : EDC PNOC EDC

Member Member Name and Address Resident Sub-Account Name Units

B174AC HDI Securities, Inc. Y FREE 123,000
11/F, Ayala Tower I, Ayala Ave.
Makati City
1226

Total -----
123,000

B175AC H. E. BENNETT SECURITIES, INC. Y HOUSE 119,000
Rm. 1704 World Trade Exchange Bldg.,
215 Juan Luna St., Binondo, Manila
1006

Total -----
119,000

B178AC HK SECURITIES, INC. Y HOUSE 5,000
Suite 102 Columbia Tower,
Ortigas Ave., Mandaluyong City
1600

	Total		5,000	
B179AC	I. Ackerman & Co., Inc. Suite 705, Tower I Bldg. PSE Plaza, Ayala Triangle Ayala Ave., Makati City 1226	Y	HOUSE	648,000

	Total		648,000	
B180AC	I. B. GIMENEZ SECURITIES, INC. 2703A East Tower PSE Centre Exchange Road, Ortigas Centre, Pasig City 1600	Y	HOUSE	3,498,000

	Total		3,498,000	
B180AP	I. B. GIMENEZ SECURITIES, INC. 2703A East Tower PSE Centre Exchange Road, Ortigas Centre, Pasig City	Y	HOUSE	250,000

□ 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 31-MAR-2008

Page 14

Security : EDC PNOE EDC

Member	Member Name and Address		Resident Sub-Account Name	Units
1600				
B180AP	I. B. GIMENEZ SECURITIES, INC. 2703A East Tower PSE Centre Exchange Road, Ortigas Centre, Pasig City 1600		-----	
			Total	250,000
B181AC	INVESTORS SECURITIES, INC. Unit 604-605 Tower One & Exchange Plaza Ayala Triangle, Ayala Ave. cor Paseo de Roxas Makati City 1200	Y	HOUSE	1,292,000

			Total	1,292,000
B182AC	Imperial, De Guzman, Abalos & Co., Inc. Greenfield Bldg. I 750 Shaw Blvd. Mandaluyong City 1552	Y	HOUSE	306,000

			Total	306,000
B183AC	INTRA-INVEST SECURITIES, INC. 11/F ACT Tower, 135 Sen. Gil Puyat Ave., Salcedo Vill., Makati City 1200	Y	HOUSE	2,540,000
		Y	FREE	110,000

			Total	2,650,000
B183FC	INTRA-INVEST SECURITIES, INC. 11/F ACT Tower, 135 Sen. Gil Puyat Ave.,	Y	HOUSE	74,000

Salcedo Vill., Makati City
1200

□ 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
for 31-MAR-2008

Page 15

Security : EDC PNOE EDC

Member	Member Name and Address	Resident	Sub-Account Name	Units
--------	-------------------------	----------	------------------	-------

B183FC	INTRA-INVEST SECURITIES, INC. 11/F ACT Tower, 135 Sen. Gil Puyat Ave., Salcedo Vill., Makati City 1200		Total	74,000
--------	--	--	-------	--------

B188AC	J.M. Barcelon & Co., Inc. #34 Casa Nueva Townhomes, Manga Road, corner Balite Drive, New Manila, Quezon City 1100	Y	HOUSE	26,000
--------	--	---	-------	--------

Total -----
26,000

B190AC	Value Quest Securities Corporation Unit 1007-B, West Tower PSE Center Exchange Road, Ortigas Center Pasig City 0	Y	HOUSE	1,365,000
--------	--	---	-------	-----------

Total -----
1,365,000

B192AC	Strategic Equities Corp. Unit 610-611 PSE Plaza, Tower I, Ayala Triangle, Ayala Ave., Makati City 1226	Y	FREE	1,041,000
--------	--	---	------	-----------

Total -----
1,041,000

B195AC	LITONJUA SECURITIES, INC. No. 444 T.M. Kalaw Ermita, Manila 1004	Y	HOUSE	915,000
--------	---	---	-------	---------

Total -----
915,000

B197AC	Lopez, Locsin, Ledesma & Co., Inc. Room 702, Ayala Tower One, Ayala Avenue, Makati City	Y	HOUSE	50,000
--------	---	---	-------	--------

□ 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
for 31-MAR-2008

Page 16

Security : EDC PNOE EDC

Member	Member Name and Address	Resident	Sub-Account Name	Units
--------	-------------------------	----------	------------------	-------

1226

B197AC	Lopez, Locsin, Ledesma & Co., Inc. Room 702, Ayala Tower One, Ayala Avenue,		-----	
--------	--	--	-------	--

1226	Makati City			
		Total		50,000
B198AC	Lucky Securities, Inc. Unit 1402-B PSE Center Exchange Road, Ortigas Center Pasig City	Y	HOUSE	669,000
1600				
		Total		669,000
B199AC	Luys Securities Company, Inc. 28/F LKG Tower 6801 Ayala Ave. Makati City	Y	HOUSE	608,000
1200				
		Total		608,000
B200AC	Mandarin Securities Corporation 28/F LKG Tower 6801 Ayala Ave. Makati City	Y	HOUSE	1,126,000
1200				
		Total		1,126,000
B201AC	MARIAN SECURITIES, INC. 2232 Pasong Tamo Makati City	Y	HOUSE	605,000
1231				
		Total		605,000

□ 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 31-MAR-2008

Page 17

Security : EDC PNOC EDC

Member	Member Name and Address		Resident Sub-Account Name	Units
B204AC	DA Market Securities, Inc. Unit 6, 3rd Floor, The Fort Strip Bldg. Fort Bonifacio Global City Taguig, 1634 Metro Manila	Y	FREE	10,000
1634				
		Total		10,000
B205AC	Mercantile Securities Corp. 20/F PDCCP Bank Centre Paseo de Roxas Makati City	Y	HOUSE	620,000
1226				
		Total		620,000
B206AC	Meridian Securities, Inc. Suite 2702B&C Tektite Tower I Ortigas Centre, Pasig City	Y	HOUSE	895,000
1600				

	Total		895,000	
B208AC	MDR Securities, Inc.	Y	HOUSE	300,000
	Unit 1806, 8/F			
	Medical Plaza Ortigas Bldg.,			
	Pasig City			
1226				
		Y	FREE	100,000

	Total		400,000	
B209AC	Deutsche Regis Partners, Inc.	Y	AC RETAIL	50,000
	23/F Tower I,			
	Ayala Triangle, Makati City			
1226				

	Total		50,000	

01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 31-MAR-2008

Page 18

Security : EDC PNOE EDC

Member	Member Name and Address		Resident Sub-Account Name	Units
B209FP	Deutsche Regis Partners, Inc.	Y	FREE	5,609
	23/F Tower I,			
	Ayala Triangle, Makati City			
1226				

	Total		5,609	
B210AC	Mount Peak Securities, Inc.	Y	HOUSE	15,000
	#748 C.K. Bldg.,			
	Juan Luna St.,			
	Binondo, Manila			
1006				

	Total		15,000	
B211AC	New World Securities Co., Inc.	Y	HOUSE	503,000
	Rm. 202 Fil-Am Resources Bldg.			
	231 Juan Luna St.			
	Binondo, Manila			
1006				

	Total		503,000	
B213AC	Nieves Sanchez, Inc.	Y	HOUSE	10,000
	Rm. 400 Fil-Am Resources Bldg.,			
	231 Juan Luna St., Binondo, Manila			
1006				

	Total		10,000	
B215AC	Optimum Securities Corporation	Y	HOUSE	350,000
	No. 11 E. O. Bldg., United St. cor. 2nd St.			
	Bo. Kapitolyo, Pasig City			
1650				

	Total		350,000	

B215AP Optimum Securities Corporation Y HOUSE 50,000
 No. 11 E. O. Bldg., United St. cor. 2nd St.

□ 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 31-MAR-2008

Page 19

Security : EDC PNOE EDC

Member Member Name and Address Resident Sub-Account Name Units

Bo. Kapitolyo, Pasig City
 1650

B215AP Optimum Securities Corporation -----
 No. 11 E. O. Bldg., United St. cor. 2nd St.
 Bo. Kapitolyo, Pasig City
 1650

Total 50,000

B217AC RCBC Securities, Inc. Y HOUSE 650,000
 Unit 1008
 Tower I & Exchange Plaza
 Ayala Avenue, Makati City
 1200

Total -----
 650,000

B217FC RCBC Securities, Inc. Y HOUSE 5,000
 Unit 1008
 Tower I & Exchange Plaza
 Ayala Avenue, Makati City
 1200

Total -----
 5,000

B218AC Pan Asia Securities Corp. Y HOUSE 20,000
 910 Tower One & Exchange Plaza
 Ayala Avenue, Makati City
 1200

Total -----
 20,000

B219AC Papa Securities Corporation Y HOUSE 745,000
 6/F, S & L Building
 Dela Rosa cor. Esteban Sts.
 Legaspi Village, Makati City
 1200

Y FREE -----
 220,000

□ 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 31-MAR-2008

Page 20

Security : EDC PNOE EDC

Member Member Name and Address Resident Sub-Account Name Units

B219AC Papa Securities Corporation
 6/F, S & L Building
 Dela Rosa cor. Esteban Sts.
 Legaspi Village, Makati City
 1200

Total 965,000

B220AC	ATR Kim Eng Securities, Inc. 17/F Tower One & Exchange Plaza, Ayala Triangle, Ayala Avenue Makati City	Y	HOUSE	793,000	
1226					
		Y	FREE	4,912,000	
			Total	5,705,000	
B220AP	ATR Kim Eng Securities, Inc. 17/F Tower One & Exchange Plaza, Ayala Triangle, Ayala Avenue Makati City	Y	FREE	3,689	
1226					
			Total	3,689	
B220FC	ATR Kim Eng Securities, Inc. 17/F Tower One & Exchange Plaza, Ayala Triangle, Ayala Avenue Makati City	Y	FREE	850,330	
1226					
			Total	850,330	
B224AC	PNB Securities, Inc. 3/F PNB Financial Center Roxas Blvd., Pasay City	Y	HOUSE	823,000	
1300					
			Total	823,000	
B225AC	PREMIUM SECURITIES, INC.	Y	HOUSE	593,000	
<input type="checkbox"/> 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC. Page 21 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE) for 31-MAR-2008					
Security : EDC PNOE EDC					
Member	Member Name and Address	Resident Sub-Account Name Units			
	Unit 1415, Tower 1 & Exchange Plaza Ayala Avenue cor. Paseo de Roxas Makati City				
1259					
B225AC	PREMIUM SECURITIES, INC. Unit 1415, Tower 1 & Exchange Plaza Ayala Avenue cor. Paseo de Roxas Makati City	-----			
1259					
			Total	593,000	
B229AC	Public Securities Corporation Unit 207 Cityland Condominium 10 - Tower 2 6817 H.V. De La Costa St. cor. Ayala Ave. Makati City	Y	HOUSE	94,000	
1200					
			Total	94,000	
B230AC	QUALITY INVESTMENTS & SECURITIES CORPORATION Suite 1602 Tytana Plaza Oriente St, Binondo	Y	HOUSE	440,000	

Manila
1006

Total -----
440,000

B230AP QUALITY INVESTMENTS & SECURITIES CORPORATION Y HOUSE 10,000
Suite 1602 Tytana Plaza
Oriente St, Binondo
Manila
1006

Total -----
10,000

B230FC QUALITY INVESTMENTS & SECURITIES CORPORATION Y HOUSE 7,000
Suite 1602 Tytana Plaza
Oriente St, Binondo
Manila

□ 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC. Page 22
eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
for 31-MAR-2008

Security : EDC PNOC EDC

Member Member Name and Address Resident Sub-Account Name Units

1006

B230FC QUALITY INVESTMENTS & SECURITIES CORPORATION -----
Suite 1602 Tytana Plaza
Oriente St, Binondo
Manila
1006

Total 7,000

B231AC R & L Investments, Inc. Y HOUSE 110,000
675 Lee St., Mandaluyong City
1501

Total -----
110,000

B232AC Alakor Securities Corporation Y HOUSE 35,000
9/F Quad Alpha Centrum, 125 Pioneer St.
Mandaluyong City
1550

Total -----
35,000

B233AC R. Coyiuto Securities, Inc. Y HOUSE 5,970,000
Penthouse, Prince Building,
117 Rada Street, Legaspi Vill.,
Makati City
0

Total -----
5,970,000

B235AC REGINA CAPITAL DEVELOPMENT CORPORATION Y HOUSE 599,000
Unit 806 Tower 1 & Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City
1226

Total -----
599,000

B236AC R. Nubla Securities, Inc. Y HOUSE 370,000

Security : EDC PNOE EDC

Member	Member Name and Address	Resident Sub-Account Name Units		
	Room 604, Fil-Am Resources Bldg., 231 Juan Luna St., Binondo, Manila 1006			
B236AC	R. Nubla Securities, Inc. Room 604, Fil-Am Resources Bldg., 231 Juan Luna St., Binondo, Manila 1006			
	Total		370,000	
B237AC	AAA Southeast Equities, Incorporated Ground Floor, Fortune Life Building #162 Legaspi St., Legaspi Village Makati City 1229	Y	HOUSE	2,000
	Total		2,000	
B238AC	R. S. Lim & Co., Inc. 1509 Galvani Street San Isidro, Makati City 1234	Y	HOUSE	449,000
	Total		449,000	
B239AC	RTG & COMPANY, INC. Unit 602 Tower 1 & Exchange Plaza Ayala Triangle, Makati City 1200	Y	HOUSE	331,000
	Total		331,000	
B239AP	RTG & COMPANY, INC. Unit 602 Tower 1 & Exchange Plaza Ayala Triangle, Makati City 1200	Y	HOUSE	10,000

Security : EDC PNOE EDC

Member	Member Name and Address	Resident Sub-Account Name Units		
B239AP	RTG & COMPANY, INC. Unit 602 Tower 1 & Exchange Plaza Ayala Triangle, Makati City 1200			
	Total		10,000	
B240AC	S.J. Roxas & Co., Inc.	Y	HOUSE	518,000

Unit 612 Tower One,
Ayala Triangle, Ayala Avenue,
Makati City

0

Total -----
518,000

B242AC SECURITIES SPECIALISTS, INC. Y HOUSE 542,000
Unit 903 National Life Insurance Building,
6762 Ayala Avenue, Makati City
1000

Total -----
542,000

B243AC Fidelity Securities, Inc. Y HOUSE 35,000
2103-B PSE Centre, Exchange Road, Ortigas,
Pasig City
c
1600

Total -----
35,000

B243FC Fidelity Securities, Inc. Y HOUSE 45,000
2103-B PSE Centre, Exchange Road, Ortigas,
Pasig City
1600

Total -----
45,000

B246AC Summit Securities, Inc. Y HOUSE 442,000
Unit 2102 B/C PSE Center Tektite Tower East
Exchange Road, Ortigas Center

□ 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
for 31-MAR-2008

Page 25

Security : EDC PNOE EDC

Member Member Name and Address Resident Sub-Account Name Units

Pasig City
1600

B246AC Summit Securities, Inc. -----
Unit 2102 B/C PSE Center Tektite Tower East
Exchange Road, Ortigas Center
Pasig City
1600

Total 442,000

B247AC STANDARD SECURITIES CORPORATION Y HOUSE 662,000
#34 Jefferson St., GHW, San Juan
Metro Manila
0

Total -----
662,000

B249AC SUPREME STOCKBROKERS, INC. Y HOUSE 56,000
Unit 1509 15F Ayala Tower 1 & Exchange Plaza,
Ayala Ave., Makati City
1226

Total -----
56,000

B249FC SUPREME STOCKBROKERS, INC Y HOUSE 60,000
 Unit 1509 15F Ayala Tower 1 & Exchange Plaza,
 Ayala Ave., Makati City
 1226

Total -----
 60,000

B251AC TANSENGCO & CO., INC. Y HOUSE 252,000
 U-2308 World Trade Exchange Condominium
 215 Juan Luna St., Binondo, Manila
 1006

Total -----
 252,000

B251FC TANSENGCO & CO., INC. Y HOUSE 20,000

□ 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 31-MAR-2008

Page 26

Security : EDC PNOC EDC

Member Member Name and Address Resident Sub-Account Name Units

U-2308 World Trade Exchange Condominium
 215 Juan Luna St., Binondo, Manila
 1006

B251FC TANSENGCO & CO., INC. -----
 U-2308 World Trade Exchange Condominium
 215 Juan Luna St., Binondo, Manila
 1006

Total 20,000

B252AC THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP. Y HOUSE 1,328,000
 Rms. 801-802, PSE Tower 1 Ayala Ave., cor.
 Paseo de Roxas, Ayala Triangle, Makati City
 1200

Total -----
 1,328,000

B253AC Tower Securities, Inc. Y HOUSE 111,000
 1802-C Tektite Tower I
 Exchange Road, Ortigas Centre
 Pasig City
 1600

Total -----
 111,000

B255AC APEX Philippines Equities Corp. Y HOUSE 4,000
 Unit 902, Antel Corporate Center,
 No. 139 Valero St., Salcedo Vill.,
 Makati City
 1227

Total -----
 4,000

B257AC TRI-STATE SECURITIES, INC. Y HOUSE 1,360,000
 Unit 1007, 10/F Ayala Triangle Tower I,
 Ayala Avenue, Makati City
 1226

Total -----
 1,360,000

Security : EDC PNOC EDC

Member	Member Name and Address	Resident	Sub-Account Name	Units
B259AC	UCPB Securities, Inc. Suite 1612, 16/F Ayala Tower I Exchange Plaza, Ayala Ave. cor. Paseo de Roxas Makati City 1226	Y	HOUSE	590,000
		Y	FREE	700,000
			Total	1,290,000
B261AC	e.securities, inc. 11/F Exportbank Plaza Chino Roces cor Sen. Gil J. Puyat Ave, Makati City 1251	Y	HOUSE	369,000
			Total	369,000
B263AC	Venture Securities, Inc. Unit 811 Tower One & Exchange Plaza Ayala Triangle Ayala Ave. cor. Paseo de Roxas Makati City 1226	Y	FREE	1,420,000
		Y	PHIL FIRST AC001	50,000
			Total	1,470,000
B266AC	Vicsal Securities & Stock Brokerage, Inc. 658 C. Palanca St., Quiapo, Manila 1001	Y	HOUSE	20,000
			Total	20,000
B267AC	FIRST METRO SECURITIES BROKERAGE CORPORATION Unit 1515, 15/F Ayala Tower One Ayala Triangle, Ayala Ave. cor Paseo de Roxas Makati City 1226	Y	HOUSE	34,000

Security : EDC PNOC EDC

Member	Member Name and Address	Resident	Sub-Account Name	Units
B267AC	FIRST METRO SECURITIES BROKERAGE CORPORATION Unit 1515, 15/F Ayala Tower One Ayala Triangle, Ayala Ave. cor Paseo de Roxas Makati City 1226	Y	FREE	1,101,000
		Y	PHIL AXA LIFE IN	2,900,000
			Total	4,035,000

B269AC	Wealth Securities, Inc. 2103 PSE Centre, Exchange Road Ortigas Centre, Pasig City 1600	Y	HOUSE	15,284,500

	Total			15,284,500
B270AC	Westlink Global Equities, Inc. 6/F Philippine Stock Exchange Plaza Ayala Avenue, Makati City 1200	Y	HOUSE	64,000

	Total			64,000
B272AC	BERNAD SECURITIES, INC. 3/F 1033 M.H. del Pilar St. Ermita, Manila 1000	Y	HOUSE	10,000

	Total			10,000
B275AC	Yao & Zialcita, Inc. Yao Bldg., 577 A. Bonifacio Drive, Port Area, Manila 1018	Y	HOUSE	490,000

	Total			490,000

□ 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 31-MAR-2008

Page 29

Security : EDC PNOE EDC

Member	Member Name and Address		Resident Sub-Account Name	Units
B278AC	Yu & Company, Inc. Unit E 1606-B Tektite Tower 1 Exchange Road, Ortigas Center Pasig City 1600	Y	HOUSE	575,000

	Total			575,000
B278FC	Yu & Company, Inc. Unit E 1606-B Tektite Tower 1 Exchange Road, Ortigas Center Pasig City 1600	Y	HOUSE	30,000

	Total			30,000
B279AC	BDO Securities Corporation 27/F Tower I & Exchange Plaza Ayala Ave., Makati City 1226	Y	HOUSE	3,952,000

	Total			3,952,000
B279FC	BDO Securities Corporation 27/F Tower I & Exchange Plaza Ayala Ave., Makati City	Y	HOUSE	2,194,000

1226

Total -----
2,194,000

B282AC PCCI SECURITIES BROKERS CORP. Y FREE 501,500
3/F PCCI Corporate Centre
118 Alfaro St, Salcedo Village
Makati City

1227

Total -----
501,500

B283AC Eagle Equities, Inc. Y HOUSE 287,000

□ 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
for 31-MAR-2008

Page 30

Security : EDC PNOC EDC

Member Member Name and Address Resident Sub-Account Name Units

179 Kaimito St.
Valle Verde II, Pasig City
1600

B283AC Eagle Equities, Inc. -----
179 Kaimito St.
Valle Verde II, Pasig City
1600

Total 287,000

B285AC Golden Tower Securities & Holdings, Inc. Y HOUSE 633,000
4-B Vernida I Condominium, 120 Amorsolo St.,
Legaspi Village, Makati City
1229

Total -----
633,000

B285FC Golden Tower Securities & Holdings, Inc. Y HOUSE 4,000
4-B Vernida I Condominium, 120 Amorsolo St.,
Legaspi Village, Makati City
1229

Total -----
4,000

B286AC SOLAR SECURITIES, INC. Y HOUSE 704,000
Unit 3002-A East Tower, Phil. Stock Exchange Centre,
Exchange Road, Ortigas Complex, Pasig City
1605

Total -----
704,000

B286AP SOLAR SECURITIES, INC. Y HOUSE 50,000
Unit 3002-A East Tower, Phil. Stock Exchange Centre,
Exchange Road, Ortigas Complex, Pasig City
1605

Total -----
50,000

B288AC G.D. TAN & COMPANY, INC. Y HOUSE 233,000

□ 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)

Page 31

for 31-MAR-2008

Security : EDC PNOC EDC

Member	Member Name and Address	Resident Sub-Account Name Units		
1600	Unit 2203-A East Tower, PSE Center Exchange Road, Ortigas Center, Pasig City			
B288AC	G.D. TAN & COMPANY, INC. Unit 2203-A East Tower, PSE Center Exchange Road, Ortigas Center, Pasig City		-----	
1600				
	Total		233,000	
B323AC	CLSA Philippines, Inc. Trafalgar Plaza, Unit 17-D, 105 H.V. dela Costa St., Salcedo Vill., Makati City	Y	FREE	319,000
1227				
	Total		-----	319,000
B323FC	CLSA Philippines, Inc. Trafalgar Plaza, Unit 17-D, 105 H.V. dela Costa St., Salcedo Vill., Makati City	Y	HOUSE	165
1227				
	Y	FREE	-----	155,835
	Total		-----	156,000
B323FP	CLSA Philippines, Inc. Trafalgar Plaza, Unit 17-D, 105 H.V. dela Costa St., Salcedo Vill., Makati City	Y	FREE	1,239
1227				
	Total		-----	1,239
B338AC	PHILIPPINE EQUITY PARTNERS, INC. Unit 19C Citibank Tower Citibank Plaza 8741 Paseo de Roxas Makati City	Y	CLIENT	1,080,000

□ 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 31-MAR-2008

Page 32

Security : EDC PNOC EDC

Member	Member Name and Address	Resident Sub-Account Name Units		
1226				
B338AC	PHILIPPINE EQUITY PARTNERS, INC. Unit 19C Citibank Tower Citibank Plaza 8741 Paseo de Roxas Makati City	Y	CLIENT2	15,000
1226				
	Total		-----	1,095,000

B338AP PHILIPPINE EQUITY PARTNERS, INC. Y FREE 73
 Unit 19C Citibank Tower
 Citibank Plaza
 8741 Paseo de Roxas
 Makati City
 1226

Total -----
 73

B345AC UNICAPITAL Securities Inc. Y HOUSE 2,250,600
 4F Majalco Bldg
 Benavidez cor Trasierra Sts
 Legaspi Vill., Makati City
 1200

Y MAKATI SUPERMART 536,000

 Total 2,786,600

B388AC Armstrong Securities, Inc. Y HOUSE 7,000
 Unit 2205-A, 22/F, PSE Centre
 Exchange Road, Ortigas Centre, Pasig City
 1600

Total -----
 7,000

B389AC King's Power Securities, Inc. Y HOUSE 2,990,000
 RM 1602 FEDERAL TOWER
 DASMARINAS ST., BINONDO, MANILA
 0

□ 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 31-MAR-2008

Page 33

Security : EDC PNOE EDC

Member Member Name and Address Resident Sub-Account Name Units

B389AC King's Power Securities, Inc. -----
 RM 1602 FEDERAL TOWER
 DASMARINAS ST., BINONDO, MANILA
 0

Total 2,990,000

B389FC King's Power Securities, Inc. Y HOUSE 700,000
 RM 1602 FEDERAL TOWER
 DASMARINAS ST., BINONDO, MANILA
 0

Total -----
 700,000

BCDO20 Banco De Oro - Trust Banking Group Y PBAL 9,933,000
 No. 12 ADB Avenue,
 Ortigas Center
 Mandaluyong City
 1550

Y PEQ 13,694,000

 Total 23,627,000

CIT110 Citibank N.A. Y CITIFAOPHILAM 71,093,000
 11/F Citibank Tower
 Villar corner Valero Sts.
 Makati City, MM
 1200

Y	CITIMETROAXABAL	4,560,000
Y	CITIMETROAXAEQ	2,755,000
Y	CITIOMNIFOR	1,146,196,335
Y	CITIOMNILOC	56,218,000

Total 1,280,822,335

DEUB10	Deutsche Bank Manila-Clients A/C 26/F Ayala Tower One Ayala Triangle, Makati City 1226	Y	HOUSE	104,216,141
--------	---	---	-------	-------------

□ 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
for 31-MAR-2008

Page 34

Security : EDC PNOE EDC

Member	Member Name and Address	Resident	Sub-Account Name	Units
--------	-------------------------	----------	------------------	-------

DEUB10	Deutsche Bank Manila-Clients A/C 26/F Ayala Tower One Ayala Triangle, Makati City 1226		-----	
--------	---	--	-------	--

Total 104,216,141

DEUB20	Deutsche Bank Manila-Clients A/C 26/F ayala Tower One, Ayala Triangle, Makati City 1226	Y	HOUSE	10,543,000
--------	--	---	-------	------------

Y	IMA	550,000
Y	VTA	2,272,000

Total 13,365,000

FGEN10	First Gen Corporation 3rd Floor, Benpres Building, Exchange Rd. cor. Meralco Avenue, Pasig City 1200	Y	HOUSE	154,905,000
--------	---	---	-------	-------------

Total 154,905,000

GSIS10	Government Service Insurance System GSIS Hqs., Financial Center Roxas Blvd., Pasay City 0	Y	HOUSE	63,638,000
--------	--	---	-------	------------

Total 63,638,000

HSBC10	The Hongkong and Shanghai Banking Corp. Ltd. -Clients' Acct. Y HSBC Securities Services 12th Floor, The Enterprise Center, Tower I 6766 Ayala Avenue corner Paseo de Roxas Makati City 1200	Y	HOUSE	2,767,877,970
--------	--	---	-------	---------------

Total 2,767,877,970

HSBC20	The Hongkong and Shanghai Banking Corp. Ltd. -Clients' Acct. Y	Y	HOUSE	239,530,800
--------	--	---	-------	-------------

□ 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
for 31-MAR-2008

Page 35

Security : EDC PNOC EDC

Member	Member Name and Address	Resident Sub-Account Name	Units
1200	HSBC Securities Services 12th Floor, The Enterprise Center, Tower I 6766 Ayala Avenue corner Paseo de Roxas Makati City		
HSBC20	The Hongkong and Shanghai Banking Corp. Ltd. -Clients' Acct. Y HSBC Securities Services 12th Floor, The Enterprise Center, Tower I 6766 Ayala Avenue corner Paseo de Roxas Makati City	PRU LIFE U.K.	18,336,000
1200			
	Total	-----	257,866,800
LBP110	Land Bank of the Philippines Land Bank Plaza 1598 M.H. del Pilar cor Quintos Sts., Malate Manila	Y HOUSE	9,503,000
1200			
	Total	-----	9,503,000
PABC10	AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV. G/F, Asianbank Centre Bldg., Sen. Gil Puyat Extension cor. Tordesillas St., Salcedo Village Makati City	Y HOUSE	2,920,000
0			
	Total	-----	2,920,000
PAUB10	Asia United Bank - Trust & Investment Group 347 G/F Morning Star Bldg. Sen. Gil Puyat, Makati City	Y HOUSE	400,000
1200			
	Total	-----	400,000
PPSB20	AIG Philam Savings Bank, as Trustee for VTA (Foreign) 10/F Philamlife Tower,	Y HOUSE	24,784,000

□ 01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC. Page 36
eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
for 31-MAR-2008

Security : EDC PNOC EDC

Member	Member Name and Address	Resident Sub-Account Name	Units
1200	8767 Paseo de Roxas Makati City		
PPSB20	AIG Philam Savings Bank, as Trustee for VTA (Foreign) 10/F Philamlife Tower, 8767 Paseo de Roxas Makati City	Y PASB TRUST - 001	863,000
1200			
	Y PASB TRUST - 004	224,000	
	Y PASB TRUST - 005	931,000	
	Total	-----	26,802,000

PSMC10 San Miguel Corporation Retirement Plan Y HOUSE 100,000
 40 San Miguel Avenue, Ortigas Center, Mandaluyong City
 1550

Total -----
 100,000

PSMC11 Purefoods-Hormel Co., Inc. Employees' Ret. Plan Y HOUSE 200,000
 40 San Miguel Avenue, Ortigas Center, Mandaluyong City
 1550

Total -----
 200,000

PSMC20 San Miguel Corporation Retirement Plan-STP Y HOUSE 1,400,000
 San Miguel Corporation Retirement Plan
 40 San Miguel Avenue, Ortigas Center
 Mandaluyong City
 1550

Total -----
 1,400,000

RCBC10 RCBC Trust & Investment Division Y HOUSE 3,463,000
 333 Sen. Gil J. Puyat Ave.
 Makati City
 1200

01-APR-2008 01-APR-2008 16:35 PHIL. CENTRAL DEPOSITORY, INC.
 eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
 for 31-MAR-2008

Security : EDC PNOE EDC

Member Member Name and Address Resident Sub-Account Name Units

RCBC10 RCBC Trust & Investment Division Total 3,463,000
 333 Sen. Gil J. Puyat Ave.
 Makati City
 1200

SCBK10 Standard Chartered Bank Y HOUSE 4,030,322,575
 6756 Ayala Avenue
 Makati City
 1200

Total -----
 4,030,322,575

SCTD10 MBTC - TRUST BANKING GROUP Y HOUSE 13,470,000
 5/F Metrobank Plaza
 Sen. Gil J. Puyat Ave.
 Makati City
 1200

Y METRO GROWTH01 2,014,000

Total -----
 15,484,000

UCPB10 United Coconut Planters Bank-Trust Banking Y HOUSE 200,000
 5/F, UCPB Bldg., Makati Ave.
 Makati City
 0

Total -----
 200,000
 =====

Grand Total 8,985,829,491

*** End Of Report ***