



PNOC ENERGY DEVELOPMENT CORPORATION

Merritt Road, Fort Bonifacio, Taguig City, Philippines
P.O Box 2102 MCPO, Tel. No. 893-1320/893-6001 Fax No. 840-1575

October 11, 2007

ATTY. PETE M. MALABANAN

Head, Disclosures Department
Philippine Stock Exchange
Tektite Building, Ortigas Center
Pasig City

Dear Atty. Malabanan:

In compliance with the disclosure requirement of the Philippine Stock Exchange (PSE), we submit the attached List of Top 100 Stockholders of PNOC Energy Development Corporation as of September 30, 2007.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Erudito S. Recio".

Erudito S. Recio
Investor Relations Manager &
Company Information Officer

PNOC ENERGY DEVELOPMENT CORP.

List of Top 100 Stockholders

'September 30, 2007'

| Rank | Shareholder# | Name/Address | Citizenship | Class | Number of Shares | Percentage |
|------|--------------|------------------------------------------------------------------------------------------------------------------------|-------------|-------|------------------|------------|
| 1 | 2550004766 | PCD NOMINEE CORPORATION (FOREIGN) PCD | FOREIGNER | A | 8,504,264,768.00 | 56.695098 |
| 2 | 2550002585 | PHILIPPINE NATIONAL OIL COMPANY (PNOC) MERRITT ROAD, FORT BONIFACIO TAGUIG CITY | FILIPINO | A | 5,999,999,991.00 | 40 |
| 3 | 2550002593 | PCD NOMINEE CORPORATION (FILIPINO) 27/F THE ENTERPRISE BLDG. AYALA AVE., MAKATI CITY | FILIPINO | A | 483,499,232.00 | 3.223328 |
| 4 | 2550004928 | ALG HOLDINGS CORPORATION FDC BLDG. 173 P. GOMEZ ST. SAN JUAN, METRO MANILA | FILIPINO | A | 700,000.00 | 0.004667 |
| 5 | 2550000211 | THE INSULAR LIFE ASSURANCE CO, LTD ILCC, Filinvest, Alabang Muntinlupa City | FILIPINO | A | 600,000.00 | 0.004 |
| 6 | 2550000130 | ROSALIND CAMARA SUITE 25, ELENA APTS., 512 ROMERO SALAS ST. ERMITA, MANILA | FILIPINO | A | 531,000.00 | 0.00354 |
| 7 | 2550004782 | PETER MAR &/OR ANNABELLE C. MAR 27 LUXURY PLAZA TOWNHOMES CELERY DRIVE, VALLE VERDE 5, PASIG CITY | FILIPINO | A | 400,000.00 | 0.002667 |
| 8 | 2550003800 | HANS T. SY 1000 BAY BLVD SM CENTRAL BUSINESS PARK BLDG B Pasay City | FILIPINO | A | 300,000.00 | 0.002 |
| 9 | 2550000301 | ENGRACIO A. SANCHEZ 153 Tanauan St., Ayala Alabang Vill., Muntinlupa City - | FILIPINO | A | 280,000.00 | 0.001867 |
| 10 | 2550000121 | DANIEL D. TAGAZA 24 ESCUDO ST., MERALCO VILLAGE TAYTAY, RIZAL | FILIPINO | A | 200,000.00 | 0.001333 |
| 11 | 2550001823 | DANILO C. CATIGTIG 717 VILLA PASTORA, BATINGUEL DUMAGUETE CITY | FILIPINO | A | 150,000.00 | 0.001 |
| 12 | 2550000307 | PAN MALAYAN MANAGEMENT AND INVESMENT CORPORATION 48/F Yuchengco Tower, RCBC Plaza 6819 Ayala Avenue, Makati City | FILIPINO | A | 150,000.00 | 0.001 |
| 13 | 2550005177 | RALPH A. SALAZAR C/O PNOC | FILIPINO | A | 140,000.00 | 0.000933 |
| 14 | 2550000132 | MARIA ANTONIETTA T. PAMINTUAN APT 2E VERMONT TOWERS, J. NAKPIL ST. MALATE, MANILA | FILIPINO | A | 128,000.00 | 0.000853 |
| 15 | 2550000170 | JOSE E. ENCINARES B19, L32/34, SOUTH FAIRWAYS HOMES CLASSIC LANDAYAN, SAN PEDRO LANDAYAN, SAN PEDRO | FILIPINO | A | 125,000.00 | 0.000833 |
| 16 | 2550002568 | ALFRED L. TAN UNIT 604 ELIZABETH MANSION 154 N. DOMINGO ST. CUBAO, QUEZON CITY | FILIPINO | A | 123,000.00 | 0.00082 |
| 17 | 2550002391 | NEIL VIC DIVINAGRACIA National Highway, Look Sibulan, Negros Oriental | FILIPINO | A | 120,000.00 | 0.0008 |
| 18 | 2550001884 | ROMERICO C. GONZALEZ 089 SAMPAGUITA ST BAGUMBAYAN DARAGA ALBAY | FILIPINO | A | 120,000.00 | 0.0008 |
| 19 | 2550001935 | MARIA MONETTE C. MENDOZA 141-C E. Mendoza St., Bo. Ilaya Buting, Pasig City | FILIPINO | A | 108,000.00 | 0.00072 |

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|----|------------|-----------------------------------------------------------------------------------------------------------------------|----------|---|------------|----------|
| 20 | 2550003827 | RICARDO S. TAN 33 GEN GUTIERREZ STREET SAN JUAN METRO MANILA | FILIPINO | A | 100,000.00 | 0.000667 |
| 21 | 2550002473 | PAUL A. AQUINO 51 Queensville St. White Plains Quezon City | FILIPINO | A | 100,000.00 | 0.000667 |
| 22 | 2550002462 | ALAN Y. ASTORGA 091-A ROSAL ST ST. CHRISTOPHER II SUBD MAYAPA CALAMBA CITY, LAGUNA | FILIPINO | A | 100,000.00 | 0.000667 |
| 23 | 2550002190 | GINO P. DELA CRUZ L. Rovira St., Bantayan, Dumaguete City | FILIPINO | A | 100,000.00 | 0.000667 |
| 24 | 2550001990 | MICHAEL R. RODRIGUEZ #1 Road 10-E, Cor. 10th St., UPS 5 Paranaque City | FILIPINO | A | 100,000.00 | 0.000667 |
| 25 | 2550000112 | ROMULO/MARIA HITOSIS 049 VILLAMARZO ST., KIDAPAWAN CITY KIDOTREMCO, KIDAPAWAN PILOT ELEM SCHOOL, KIDAPAWAN CITY | FILIPINO | A | 100,000.00 | 0.000667 |
| 26 | 2550003418 | VILLAMOR T. MANUEL 10th St. OLV Panpang Sorsogon City | FILIPINO | A | 93,000.00 | 0.00062 |
| 27 | 2550002992 | ALEX D. DAVILA #69 Anzon St., Phase IV, Dona Maria Subdivision Daraga, Albay | FILIPINO | A | 93,000.00 | 0.00062 |
| 28 | 2550002822 | ALFREDO C. CAPAHI, JR. 388 Lawaan St., Bgy. Punta Ormoc City, Leyte | FILIPINO | A | 93,000.00 | 0.00062 |
| 29 | 2550002117 | RONALD V. OLIS Pencil Obogan Tanjay City | FILIPINO | A | 93,000.00 | 0.00062 |
| 30 | 2550004979 | ERUDITO BASILIO S. RECIO C/O PNOG | FILIPINO | A | 80,000.00 | 0.000533 |
| 31 | 2550000082 | JULIET G. SUMALPONG MALVAR EXT., ESTAKA DIPOLOG CITY | FILIPINO | A | 63,000.00 | 0.00042 |
| 32 | 2550000054 | FERNANDO V. ADRIAS 89, 7th Ave Cubao, Quezon City | FILIPINO | A | 63,000.00 | 0.00042 |
| 33 | 2550002439 | VICMAR S. SILORIO West Drive, Claytown, Daro Dumaguete City | FILIPINO | A | 62,000.00 | 0.000413 |
| 34 | 2550004987 | STEPHEN T. TEO &/OR TERESITA R. TEO 23 JAKARTA STREET BF HOMES, PARANAQUE CITY | FILIPINO | A | 60,000.00 | 0.0004 |
| 35 | 2550004838 | WILSON A. YAO 84-B ROAD 3, PROJECT 6 QUEZON CITY | FILIPINO | A | 60,000.00 | 0.0004 |
| 36 | 2550003179 | ROBERTO O. GOGO LOT 22 BLK 10 PURAVILLE SUBD. ORMOC CITY | FILIPINO | A | 51,000.00 | 0.00034 |
| 37 | 2550005126 | PEDRO M. MARBELLA SHOPPERS GARDEN LEGASPI CITY | FILIPINO | A | 50,000.00 | 0.000333 |
| 38 | 2550004863 | JO ROWENA D. GARCIA L387 LEXINGTON GARDEN VILLAGE, ELISCO ROAD SAN JOAQUIN, PASIG CITY | FILIPINO | A | 50,000.00 | 0.000333 |
| 39 | 2550003814 | DANIEL D. TAGAZA 24 Escudo St. Meralco Vill. | FILIPINO | A | 50,000.00 | 0.000333 |

| Taytay Rizal | | | | | | |
|--------------|------------|--------------------------------------------------------------------------------------------------|----------|---|-----------|----------|
| 40 | 2550002597 | RICARDO M. ABAD 139 Chloe Dr. Savvy 25, Km.18 Severina, South Superhiway, Parañaque | FILIPINO | A | 50,000.00 | 0.000333 |
| 41 | 2550002472 | MELINDA L. OCAMPO 8 Cohen St., Filinvest II Quezon City | FILIPINO | A | 50,000.00 | 0.000333 |
| 42 | 2550002469 | ANTONIO MARTIN CAILAO The Regency, Unit 1802, Tordesillas St., Salcedo Village Makati City | FILIPINO | A | 50,000.00 | 0.000333 |
| 43 | 2550002445 | EDUARDO C. SUNG 373 Larena Drive Dumaguete City | FILIPINO | A | 50,000.00 | 0.000333 |
| 44 | 2550002426 | VICENTE D. OMANDAM, JR. 37 Hibbard Avenue Dumaguete City | FILIPINO | A | 50,000.00 | 0.000333 |
| 45 | 2550002155 | AMADOR R. JOSEF, JR. Sampaguita Village, San Juan Sorsogon City | FILIPINO | A | 50,000.00 | 0.000333 |
| 46 | 2550002135 | BENJAMIN F. TUGONON 63 Lopez Jaena St. Ormoc City | FILIPINO | A | 50,000.00 | 0.000333 |
| 47 | 2550002014 | JOSE PONCIANO P. TIGLAO 4210 F Madras St., Palanan Makati City | FILIPINO | A | 50,000.00 | 0.000333 |
| 48 | 2550002001 | LEONORA S. SANTOS c/o PNOC-EDC, Fort Bonifacio Taguig City | FILIPINO | A | 50,000.00 | 0.000333 |
| 49 | 2550001827 | ROWENA C. CLEMENTE 71 T. BENITEZ ST., WEST TRIANGLE QUEZON CITY | FILIPINO | A | 50,000.00 | 0.000333 |
| 50 | 2550001801 | JUANITA D. BERNABE 1162 VICENTE G. CRUZ ST. SAMPALOC MANILA | FILIPINO | A | 50,000.00 | 0.000333 |
| 51 | 2550001695 | ERNESTO S. AMATONG 21 MASAMBAHIN STREET, TEACHERS VILLAGE WEST, QUEZON CITY | FILIPINO | A | 50,000.00 | 0.000333 |
| 52 | 2550000217 | YSMAEL V. BAYSA 29 Venezuela St. Loyola Grand Villas Q.C. | FILIPINO | A | 50,000.00 | 0.000333 |
| 53 | 2550000215 | IRENE BARCELON 23 Coolidge St. Greenhills San Juan | FILIPINO | A | 50,000.00 | 0.000333 |
| 54 | 2550000265 | VICENTE S. AQUINO 45 Porsche St., Vill. Exec. Homes, Cainta Rizal | FILIPINO | A | 50,000.00 | 0.000333 |
| 55 | 2550000201 | PETER D. GARRUCHO, JR. 3/F Benpres Building, Exchange Rd cor Meralco Pasig City | FILIPINO | A | 50,000.00 | 0.000333 |
| 56 | 2550000195 | PAMELA JHOANNA GAMILLA 133 SAMPAGUITA ST., VALLE VERDE II PASIG CITY | FILIPINO | A | 50,000.00 | 0.000333 |
| 57 | 2550000143 | ROBERTO A. MISO 15 Bayberry St. Greenwoods Exec. Vill. Ph-I Cainta, Rizal | FILIPINO | A | 50,000.00 | 0.000333 |
| 58 | 2550000123 | EMMANUEL S. SANTOS 108 LABAO ST., LIGID, TIPAS TAGUIG CITY | FILIPINO | A | 50,000.00 | 0.000333 |
| 59 | 2550002718 | EDGARDO L. BACUS | FILIPINO | A | 47,000.00 | 0.000313 |

PNOC-EDC, Housing Village

| | | | | | | |
|----|------------|--------------------------------------------------------------------------------------------|----------|---|-----------|----------|
| 60 | 2550002375 | AMANDO L. ARRIETA 275 San Jose Extension Dumaguete City | FILIPINO | A | 46,000.00 | 0.000307 |
| 61 | 2550002437 | STEVE G. SIA 33 San Jose Extension Dumaguete City | FILIPINO | A | 43,000.00 | 0.000287 |
| 62 | 2550000232 | IRWIN JOSEPH TYCHUACO OR ALBERT BENEDICT TYCHUACO 20 BOTOLAN ST., SANTOL QUEZON CITY | FILIPINO | A | 42,000.00 | 0.00028 |
| 63 | 2550004944 | CHING BUN TENG 389 QUIRINO H-WAY NOVALICHES, QUEZON CITY | FILIPINO | A | 40,000.00 | 0.000267 |
| 64 | 2550002166 | ALBIN L. NUAL Balinao Daraga, Albay | FILIPINO | A | 40,000.00 | 0.000267 |
| 65 | 2550002616 | MARIA GIGI O. ADONIS Brgy. Luna, Ormoc City | FILIPINO | A | 38,000.00 | 0.000253 |
| 66 | 2550002569 | CHUA RIZO FLORIDA 138 JULIO CAESAR ST. VICTORY HEIGHTS | FILIPINO | A | 37,000.00 | 0.000247 |
| 67 | 2550003302 | RODRIGO P. LASTIMOSO PNOC-EDC TONGONAN ORMOC CITY | FILIPINO | A | 33,000.00 | 0.00022 |
| 68 | 2550000079 | EARLPOL J. GADOR BRGY. UTAP TACLOBAN CITY | FILIPINO | A | 33,000.00 | 0.00022 |
| 69 | 2550003542 | RAYMUNDO A. ONGGONA Taran Village Kidapawan City | FILIPINO | A | 32,000.00 | 0.000213 |
| 70 | 2550002131 | JOSELITO M. SEQUIHOD Punta Ville Bgry, Tambulilio Ormoc City | FILIPINO | A | 32,000.00 | 0.000213 |
| 71 | 2550002452 | NOE M. VERZANO 70 Leopoldo Rovira Rd., Bantayan Dumaguete City | FILIPINO | A | 31,000.00 | 0.000207 |
| 72 | 2550005134 | JEREMIAS Z. ZAPATA 1 LOURDES DRIVE, STA. TERESITA VILLAGE MARIKINA CITY | FILIPINO | A | 30,000.00 | 0.0002 |
| 73 | 2550005029 | RAMON H. LAGOC 5/F ENZO BLDG. 399 G.PUYAT AVE., MAKATI CITY | FILIPINO | A | 30,000.00 | 0.0002 |
| 74 | 2550003251 | EDUARDO L. JIMENEZ Executive Village, Tugos Sorsogon City | FILIPINO | A | 30,000.00 | 0.0002 |
| 75 | 2550003144 | PETER D. GARRUCHO, JR. 3F Benpres Bldg. Exchange Road Pasig | FILIPINO | A | 30,000.00 | 0.0002 |
| 76 | 2550002467 | DANILO LUIS M. MARIANO 3 Mirasol St., Mapayapa Village, Isadora Hills Quezon City | FILIPINO | A | 30,000.00 | 0.0002 |
| 77 | 2550002400 | EDWIN P. GARCIANO Rovina East Drive, Bantayan Dumaguete City | FILIPINO | A | 30,000.00 | 0.0002 |
| 78 | 2550002332 | FREDDIE V. JALANDO-ON PNOC-EDC Ilomavis Kidapawan City | FILIPINO | A | 30,000.00 | 0.0002 |

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| 79 | 2550002331 | ESTRELLA L. JALANDO-ON PNOC-EDC Ilomavis Kidapawan City | FILIPINO | A | 30,000.00 | 0.0002 |
| 80 | 2550002317 | MARTIN V. DAZA Datu Icdang St. Kidapawan city | FILIPINO | A | 30,000.00 | 0.0002 |
| 81 | 2550002242 | GLENDA G. MARTINEZ 57A SILICON ROAD, PILAR VILLAGE LAS PINAS CITY | FILIPINO | A | 30,000.00 | 0.0002 |
| 82 | 2550002201 | PIO DIOMEDES MANALO 19 Mexico St. Better Living Subd., Paranaque City | FILIPINO | A | 30,000.00 | 0.0002 |
| 83 | 2550001936 | MA. CRISTINA LYN MERCADO #12 Olive St., Dona Manuela Subd. Las Pinas City | FILIPINO | A | 30,000.00 | 0.0002 |
| 84 | 2550001926 | LUCILA M. MARAJAS 384 San Pablo Sto. Tomas, Batangas | FILIPINO | A | 30,000.00 | 0.0002 |
| 85 | 2550000057 | KRISTINE C. BAANG 3 VIKING STREET EAST FAIRVIEW, QUEZON CITY | FILIPINO | A | 30,000.00 | 0.0002 |
| 86 | 2550003752 | JOSELITO M. SEQUIHOD Punta Ville, Brgy. Tambulilid, Ormoc City, Leyte | FILIPINO | A | 29,000.00 | 0.000193 |
| 87 | 2550002039 | FERNANDO DOMINGO C. CABANGON UNIT 3411 CITYLAND MEGAPLAZA, ADB AVE. ORTIGAS CENTER, PASIG CITY | FILIPINO | A | 29,000.00 | 0.000193 |
| 88 | 2550002818 | RONILLO N. CAÑONEO Lumbog, Imelda Zamboanga Sibugay | FILIPINO | A | 28,000.00 | 0.000187 |
| 89 | 2550001962 | JEST GRECEINIO B. PATALINJUG #25 Francs St., Lores Country Antipolo City | FILIPINO | A | 28,000.00 | 0.000187 |
| 90 | 2550002465 | LIBERATO S. VIRATA 118 NORTH RYDE, ST. VINCENT SUBD, CABANGAN LEGAZPI CITY | FILIPINO | A | 26,000.00 | 0.000173 |
| 91 | 2550000234 | ELISEO C. MIRANDA 101 Kansas St., PGPV Pasig City | FILIPINO | A | 26,000.00 | 0.000173 |
| 92 | 2550002732 | FELIZARDO B. BARJA PUROK 1 UPPER BONGA BORACAY ALBAY | FILIPINO | A | 25,000.00 | 0.000167 |
| 93 | 2550002162 | ALAN A. MANGUERRA Magdamit Compound, Brgy 15 Ilanod East Legazpi City | FILIPINO | A | 25,000.00 | 0.000167 |
| 94 | 2550002103 | ROMMEL B. GARCES Mesia Subdivision Ormoc City | FILIPINO | A | 25,000.00 | 0.000167 |
| 95 | 2550002075 | ROVEL A. BACTOL Punta Ville Bgry, Tambulilio Ormoc City | FILIPINO | A | 25,000.00 | 0.000167 |
| 96 | 2550002792 | AMARO CABALLERO, III Mainit, Looc, Sibulan Negros Oriental | FILIPINO | A | 24,000.00 | 0.00016 |
| 97 | 2550003516 | RAMON V. OCAMPO C/O FIRST GAS POWER CORP. 1000MW SANTA RITA POWER STATION STA.RITA BATANGAS CITY | FILIPINO | A | 22,000.00 | 0.000147 |
| 98 | 2550003493 | ANTONIO R. NAVALES, JR. PNOC-EDC/LGPF Tongonan, Ormoc City | FILIPINO | A | 22,000.00 | 0.000147 |

99 2550003247 JAIME C. JAVILLO FILIPINO A 21,000.00 0.00014
 19 Sardinia St. St. Camella 2D Muntinlupa City

100 2550003138 ERNESTO M. GANHINHIN, JR. FILIPINO A 21,000.00 0.00014
 L10 B23, PH.1, Ash
 Kidapawan City

TOTAL TOP 100 ==> =====
14,995,739,991.00 99.9716
=====

OTHER STOCKHOLDERS ==> =====
4,260,000.00 0.0284
=====

TOTAL OUTSTANDING ==> =====
14,999,999,991.00 100
=====

Security : EDC PNOC EDC

| Member | Member Name and Address | | Resident Sub-Account Name | Units |
|--------|-----------------------------------------------------------------------------------------------------------------------------------|-------|---------------------------|-----------|
| B101AC | A & A Securities, Inc. Rm. 1906 Ayala Ave. Condominium 6776 Ayala Ave., Makati City 1200 | Y | HOUSE | 412,000 |
| | | | ----- | |
| | | Total | | 412,000 |
| B102AC | Abacus Securities Corporation Unit 2904-A East Tower, PSE Centre Exchange Road, Ortigas Center Pasig City 1600 | Y | HOUSE | 1,180,360 |
| | | Y | LBPVAR | 70,000 |
| | | | ----- | |
| | | Total | | 1,250,360 |
| B102AP | Abacus Securities Corporation Unit 2904-A East Tower, PSE Centre Exchange Road, Ortigas Center Pasig City 1600 | Y | HOUSE | 293,866 |
| | | | ----- | |
| | | Total | | 293,866 |
| B103AC | ACCORD CAPITAL EQUITIES CORPORATION Unit 1101 Orient Square Building Emerald Avenue Ortigas Center Pasig City 1600 | Y | HOUSE | 3,234,000 |
| | | | ----- | |
| | | Total | | 3,234,000 |
| B103FC | ACCORD CAPITAL EQUITIES CORPORATION Unit 1101 Orient Square Building Emerald Avenue Ortigas Center, Pasig City 1600 | Y | HOUSE | 302,000 |
| | | | ----- | |

Security : EDC PNOC EDC

| Member | Member Name and Address | Resident Sub-Account Name | | Units |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------|-----------|
| B103FC | ACCORD CAPITAL EQUITIES CORPORATION Unit 1101 Orient Square Building Emerald Avenue Ortigas Center, Pasig City 1600 | Total | | 302,000 |
| B104AC | A. T. De Castro Securities Corp. Suite 701, 7/F Ayala Tower I, Exchange Plaza, Ayala Triangle, Ayala Ave., Makati City 1226 | Y | HOUSE | 1,780,000 |
| | Total | | 1,780,000 | |
| B106AC | ALPHA SECURITIES CORP, UNIT 2305, 23/F THE ORIENT SQUARE BLDG. F. ORTIGAS ST.(FORMERLY EMERALD AVE) ORTIGAS CENTER, PASIG CITY 1200 | Y | HOUSE | 8,000 |
| | Total | | 8,000 | |
| B109AC | BA Securities, Inc. Rm 401-403 CLMC Bldg, 256-259 EDSA Greenhills Mandaluyong City 1550 | Y | FREE | 179,000 |
| | Total | | 179,000 | |
| B109FC | BA Securities, Inc. Rm 401-403 CLMC Bldg, 256-259 EDSA Greenhills Mandaluyong City 1550 | Y | HOUSE | 30,000 |
| | Total | | 30,000 | |
| B110AC | Angping & Associates Securities, Inc. | Y | HOUSE | 3,111,000 |

Security : EDC PNOC EDC

| Member | Member Name and Address | Resident Sub-Account Name | | Units |
|--------|------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------|---------|
| B110AC | Suites 2002/2004, The Peak, 107 Alfaro St., Salcedo Village, Makati City 1227 | | | |
| B110AC | Angping & Associates Securities, Inc. Suites 2002/2004, The Peak, 107 Alfaro St., Salcedo Village, Makati City 1227 | | | |
| | Total | | 3,111,000 | |
| B111AC | Ansaldo, Godinez & Co., Inc. 340 Nueva St., Binondo | Y | HOUSE | 530,000 |

Manila
1006

Total -----
530,000

B112AC AB CAPITAL SECURITIES, INC. Y FREE 3,458,000
5/F Phinma Plaza
39 Plaza Drive, Rockwell Center
Makati City
1200

Total -----
3,458,000

B112AP AB CAPITAL SECURITIES, INC. Y FREE 9,000
5/F Phinma Plaza
39 Plaza Drive, Rockwell Center
Makati City
1200

Total -----
9,000

B112FC AB CAPITAL SECURITIES, INC. Y FREE 10,000
5/F Phinma Plaza
39 Plaza Drive, Rockwell Center
Makati City
1200

01-OCT-2007 29-SEP-2007 10:56 PHIL. CENTRAL DEPOSITORY, INC.
eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
for 28-SEP-2007

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Security : EDC PNOE EDC

Member Member Name and Address Resident Sub-Account Name Units

B112FC AB CAPITAL SECURITIES, INC. Total 10,000
5/F Phinma Plaza
39 Plaza Drive, Rockwell Center
Makati City
1200

B115AC SB Equities, Inc. Y HOUSE 2,450,164
18/F, Security Bank Centre
6776 Ayala Avenue, Makati City
1226

Total -----
2,450,164

B115AP SB Equities, Inc. Y HOUSE 189,628
18/F, Security Bank Centre
6776 Ayala Avenue, Makati City
1226

Total -----
189,628

B115FC SB Equities, Inc. Y HOUSE 1,155,332
18/F, Security Bank Centre,
6776 Ayala Avenue, Makati City
1226

Total -----
1,155,332

B116AC Asia Pacific Capital Equities & Securities Corporation Y HOUSE 28,000
24/F Galleria Corporate Center
EDSA corner Ortigas Avenue, Pasig City
1605

Total 28,000

B118AC Asiasec Equities, Inc. Y HOUSE 5,160,000
7/F Diners Club Center, 114 Valero St.,
Salcedo Village, Makati City
1227

01-OCT-2007 29-SEP-2007 10:56 PHIL. CENTRAL DEPOSITORY, INC.
eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
for 28-SEP-2007

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Security : EDC PNOC EDC

Member Member Name and Address Resident Sub-Account Name Units

B118AC Asiasec Equities, Inc. -----
7/F Diners Club Center, 114 Valero St.,
Salcedo Village, Makati City
1227

Total 5,160,000

B119AC Astra Securities Corporation Y HOUSE 220,000
Units 1204-1205 Ayala Tower One
Ayala Ave. cor. Paseo de Roxas
Makati City
1200

Total -----
220,000

B120AC ATC Securities, Inc. Y HOUSE 53,000
Unit 1015-1016 Tower One
Ayala Triangle, Ayala Ave.
Makati City
1226

Total -----
53,000

B122AC Belson Securities, Inc. Y HOUSE 306,000
4th Floor Belson House
271 Edsa, Mandaluyong City
1554

Total -----
306,000

B123AC Benjamin Co Ca & Co., Inc. Y HOUSE 50,000
Rm. 301 Downtown Ctr Bldg.,
516 Quintin Paredes St., Binondo, Manila
1006

Total -----
50,000

B124AC B. H. Chua Securities Corporation Y HOUSE 136,000
872 G. Araneta Avenue, Quezon City
1135

01-OCT-2007 29-SEP-2007 10:56 PHIL. CENTRAL DEPOSITORY, INC.
eq_bensecqe_r.sql/01 EQ Beneficial Owner Report by Security (QE)
for 28-SEP-2007

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Security : EDC PNOC EDC

Member Member Name and Address Resident Sub-Account Name Units

B124AC B. H. Chua Securities Corporation -----
872 G. Araneta Avenue, Quezon City
1135

Total 136,000

| | | | | |
|--------|----------------------------------------------------------------------------------------------------------------------------|---|-------|------------|
| B125AC | Jaka Securities Corporation Unit 814, Ayala Tower I Ayala Ave., Makati City 1226 | Y | HOUSE | 1,000 |
| | | | | ----- |
| | Total | | | 1,000 |
| B126AC | BPI Securities Corporation 8/F BPI Head Office Bldg., Ayala Ave., cor. Paseo de Roxas Makati City 1226 | Y | HOUSE | 33,815,750 |
| | | | | ----- |
| | Total | | | 33,815,750 |
| B126FC | BPI Securities Corporation 8/F BPI Head Office Bldg., Ayala Ave., cor. Paseo de Roxas Makati City 1226 | Y | HOUSE | 1,170,000 |
| | | | | ----- |
| | Total | | | 1,170,000 |
| B128AC | Campos, Lanuza & Company, Inc. Unit 2003B East Tower, PSE Center Exchange Road, Ortigas Center Pasig City 1605 | Y | HOUSE | 321,000 |
| | | | | ----- |
| | Total | | | 321,000 |
| B129AC | Sincere Securities Corporation 1203-A East Tower, PSE Centre, Exchange Road, | Y | HOUSE | 8,296,000 |

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Security : EDC PNOE EDC

| Member | Member Name and Address | | Resident Sub-Account Name | Units |
|--------|--------------------------------------------------------------------------------------------------------------------|---|---------------------------|-----------|
| | Ortigas Center, Pasig City 0 | | | |
| B129AC | Sincere Securities Corporation 1203-A East Tower, PSE Centre, Exchange Road, Ortigas Center, Pasig City 0 | | ----- | |
| | Total | | | 8,296,000 |
| B131AC | PCIB Securities, Inc. 8/F PCIB Tower 2, Dela Costa St., Makati City 1002 | Y | HOUSE | 379,000 |
| | | Y | FREE | 100,000 |
| | | Y | PSI FAO PRULI063 | 15,000 |
| | | | | ----- |
| | Total | | | 494,000 |
| B133AC | CITISECURITIES, INC. Rm. 2701-B Tektite Tower Center Exchange Rd, Pasig City 1600 | Y | HOUSE | 4,951,200 |
| | | | | ----- |
| | Total | | | 4,951,200 |
| B133FC | CITISECURITIES, INC. Rm. 2701-B Tektite Tower Center Exchange Rd, Pasig City | Y | HOUSE | 99,000 |

1600

Total -----
99,000

B136AC Triton Securities Corp. Y HOUSE 548,000
26/F LKG Tower, 6801 Ayala Ave.
Makati City
0

Total -----
548,000

B140AC IGC Securities INC. Y HOUSE 1,662,000

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Security : EDC PNOC EDC

Member Member Name and Address Resident Sub-Account Name Units

Suite 1006, Tower I & Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City
1200

B140AC IGC Securities INC. -----
Suite 1006, Tower I & Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City
1200

Total 1,662,000

B140FC IGC Securities Inc. Y HOUSE 17,000
Suite 1006, Tower I & Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City
1200

Total -----
17,000

B142AC DBP-Daiwa Securities (Phils.), Inc. Y FREE 175,000
18/F Citibank Tower
8741 Paseo de Roxas
Makati City
1200

Total -----
175,000

B143AC DAVID GO SECURITIES CORP. Y HOUSE 160,000
Rm. 309 Federation Center Bldg.
Muelle de Binondo, Binondo, Manila
1006

Total -----
160,000

B145AC DIVERSIFIED SECURITIES, INC. Y HOUSE 147,000
5/F PDCP Bank Centre
Herrera cor. Alfaro Sts.,
Salcedo Village, Makati City
1600

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Security : EDC PNOC EDC

Member Member Name and Address Resident Sub-Account Name Units

Y FREE 100,000

Total 1,615,500

B159AC First Integrated Capital Securities, Inc. Y HOUSE 253,000
Units 1211-1212 Tower I & Exchange Plaza,
Ayala Ave. Cor. Paseo de Roxas,
Makati City
1200

Total 253,000

B161AC FRANCISCO ORTIGAS SECURITIES, INC. Y HOUSE 205,000
10/F Ortigas Building
Ortigas Ave, Pasig City
1600

Total 205,000

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Security : EDC PNOC EDC

Member Member Name and Address Resident Sub-Account Name Units

B162AC F. Yap Securities, Inc. Y HOUSE 173,000
Unit 2301 PSE Center (East Tower)
Exchange Rd., Ortigas Center
Pasig City
1603

Total 173,000

B167AC Aurora Securities, Inc. Y HOUSE 5,240,000
Rm. 1504, Horizon Condominium
Meralco Ave., Ortigas Center
Pasig City
1600

Total 5,240,000

B168AC Globalinks Securities & Stocks, Inc. Y HOUSE 746,000
706 Ayala Tower One
Ayala Avenue Cor. Paseo de Roxas St.
Makati City
1226

Total 746,000

B168AP Globalinks Securities & Stocks, Inc. Y HOUSE 1,000
706 Ayala Tower One
Ayala Avenue Cor. Paseo de Roxas St.
Makati City
1226

Total 1,000

B169AC JSG Securities, Inc. Y HOUSE 11,000
4th Floor, A&T Building,
244 Escolta Street, Binondo, Manila
1006

Total 11,000

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Security : EDC PNOC EDC

| Member | Member Name and Address | | Resident Sub-Account Name | Units |
|--------|----------------------------------------------------------------------------------------------------------------------|---|---------------------------|---------|
| B170AC | GOLDSTAR SECURITIES, INC. 2201-B East Tower, PSE Centre Exchange Rd, Ortigas Center Pasig City 1600 | Y | HOUSE | 259,000 |
| | | Y | FREE | 14,000 |
| | | | Total | 273,000 |
| B170FC | GOLDSTAR SECURITIES, INC. 2201-B East Tower, PSE Centre Exchange Rd, Ortigas Center Pasig City 1600 | Y | HOUSE | 50,000 |
| | | | Total | 50,000 |
| B172AC | Guild Securities, Inc. Unit 1215 Tower One & Exchange Plaza Ayala Ave., Makati City 1226 | Y | HOUSE | 1,000 |
| | | Y | FREE | 24,000 |
| | | | Total | 25,000 |
| B174AC | HDI Securities, Inc. 11/F, Ayala Tower I, Ayala Ave. Makati City 1226 | Y | FREE | 41,000 |
| | | | Total | 41,000 |
| B175AC | H. E. BENNETT SECURITIES, INC. Rm. 1704 World Trade Exchange Bldg., 215 Juan Luna St., Binondo, Manila 1006 | Y | HOUSE | 427,000 |
| | | | Total | 427,000 |

Security : EDC PNOC EDC

| Member | Member Name and Address | | Resident Sub-Account Name | Units |
|--------|---------------------------------------------------------------------------------------------------------------------|---|---------------------------|-----------|
| B179AC | I. Ackerman & Co., Inc. Suite 705, Tower I Bldg. PSE Plaza, Ayala Triangle Ayala Ave., Makati City 1226 | Y | HOUSE | 767,000 |
| | | | Total | 767,000 |
| B180AC | I. B. GIMENEZ SECURITIES, INC. 2703A East Tower PSE Centre Exchange Road, Ortigas Centre, Pasig City 1600 | Y | HOUSE | 7,897,000 |

| | | | | |
|--------|-----------------------------------------------------------------------------------------------------------------------------------------------|-------|-----------|-----------|
| | Total | ----- | 7,897,000 | |
| B180AP | I. B. GIMENEZ SECURITIES, INC. 2703A East Tower PSE Centre Exchange Road, Ortigas Centre, Pasig City 1600 | Y | HOUSE | 250,000 |
| | Total | ----- | 250,000 | |
| B181AC | INVESTORS SECURITIES, INC. Unit 604-605 Tower One & Exchange Plaza Ayala Triangle, Ayala Ave. cor Paseo de Roxas Makati City 1200 | Y | HOUSE | 1,552,000 |
| | Total | ----- | 1,552,000 | |
| B182AC | Imperial, De Guzman, Abalos & Co., Inc. Greenfield Bldg. I 750 Shaw Blvd. Mandaluyong City 1552 | Y | HOUSE | 261,000 |
| | Total | ----- | 261,000 | |

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Security : EDC PNOC EDC

| Member | Member Name and Address | | Resident Sub-Account Name | Units |
|--------|------------------------------------------------------------------------------------------------------------------------------|-------|---------------------------|------------|
| B183AC | INTRA-INVEST SECURITIES, INC. 11/F ACT Tower, 135 Sen. Gil Puyat Ave., Salcedo Vill., Makati City 1200 | Y | HOUSE | 570,000 |
| | Total | ----- | 570,000 | |
| B183FC | INTRA-INVEST SECURITIES, INC. 11/F ACT Tower, 135 Sen. Gil Puyat Ave., Salcedo Vill., Makati City 1200 | Y | HOUSE | 22,000 |
| | Total | ----- | 22,000 | |
| B188AC | J.M. Barcelon & Co., Inc. #34 Casa Nueva Townhomes, Manga Road, corner Balite Drive, New Manila, Quezon City 1100 | Y | HOUSE | 41,000 |
| | Total | ----- | 41,000 | |
| B190AC | Value Quest Securities Corporation Unit 1007-B, West Tower PSE Center Exchange Road, Ortigas Center Pasig City 0 | Y | HOUSE | 65,000 |
| | Total | ----- | 65,000 | |
| B192AC | Strategic Equities Corp. Unit 610-611 PSE Plaza, Tower I, Ayala Triangle, Ayala Ave., Makati City | Y | FREE | 18,461,000 |

Total 18,461,000

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Security : EDC PNOC EDC

| Member | Member Name and Address | Resident | Sub-Account Name | Units |
|--------|---------------------------------------------------------------------------------------------------------|----------|------------------|--------------------|
| B195AC | LITONJUA SECURITIES, INC. No. 444 T.M. Kalaw Ermita, Manila 1004 | Y | HOUSE | 1,115,000 |
| | Total | | | ----- 1,115,000 |
| B197AC | Lopez, Locsin, Ledesma & Co., Inc. Room 702, Ayala Tower One, Ayala Avenue, Makati City 1226 | Y | HOUSE | 188,000 |
| | Total | | | ----- 188,000 |
| B198AC | Lucky Securities, Inc. Unit 1402-B PSE Center Exchange Road, Ortigas Center Pasig City 1600 | Y | HOUSE | 439,000 |
| | Total | | | ----- 439,000 |
| B199AC | Luys Securities Company, Inc. 28/F LKG Tower 6801 Ayala Ave. Makati City 1200 | Y | HOUSE | 676,000 |
| | Total | | | ----- 676,000 |
| B200AC | Mandarin Securities Corporation 28/F LKG Tower 6801 Ayala Ave. Makati City 1200 | Y | HOUSE | 1,111,000 |
| | Total | | | ----- 1,111,000 |

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Security : EDC PNOC EDC

| Member | Member Name and Address | Resident | Sub-Account Name | Units |
|--------|--------------------------------------------------------------------|----------|------------------|------------------|
| B201AC | MARIAN SECURITIES, INC. 2232 Pasong Tamo Makati City 1231 | Y | HOUSE | 655,000 |
| | Total | | | ----- 655,000 |
| B204AC | DA Market Securities, Inc. | Y | FREE | 60,000 |

Unit 2402-B West Tower, PSE Center
Exchange Road, Ortigas Center
Pasig City
1600

Total -----
60,000

B205AC Mercantile Securities Corp. Y HOUSE 63,000
20/F PDCP Bank Centre
Paseo de Roxas
Makati City
1226

Total -----
63,000

B205AP Mercantile Securities Corp. Y HOUSE 10,000
20/F PDCP Bank Centre
Paseo de Roxas
Makati City
1226

Total -----
10,000

B206AC Meridian Securities, Inc. Y HOUSE 101,000
Suite 2702B&C Tektite Tower I
Ortigas Centre, Pasig City
1600

Total -----
101,000

B208AC MDR Securities, Inc. Y HOUSE 283,000

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Security : EDC PNOC EDC

Member Member Name and Address Resident Sub-Account Name Units

Unit 1806, 8/F
Medical Plaza Ortigas Bldg.,
Pasig City
1226

B208AC MDR Securities, Inc. Y FREE 100,000
Unit 1806, 8/F
Medical Plaza Ortigas Bldg.,
Pasig City
1226

Total -----
383,000

B209AC Deutsche Regis Partners, Inc. Y AC RETAIL 50,000
23/F Tower I,
Ayala Triangle, Makati City
1226

Total -----
50,000

B209FP Deutsche Regis Partners, Inc. Y FREE 1,234
23/F Tower I,
Ayala Triangle, Makati City
1226

Total -----
1,234

B210AC Mount Peak Securities, Inc. Y HOUSE 15,000
#748 C.K. Bldg.,
Juan Luna St.,

Binondo, Manila
1006

Total -----
15,000

B211AC New World Securities Co., Inc. Y HOUSE 245,000
Rm. 202 Fil-Am Resources Bldg.
231 Juan Luna St.
Binondo, Manila
1006

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Security : EDC PNOE EDC

Member Member Name and Address Resident Sub-Account Name Units

B211AC New World Securities Co., Inc. -----
Rm. 202 Fil-Am Resources Bldg.
231 Juan Luna St.
Binondo, Manila
1006

Total 245,000

B213AC Nieves Sanchez, Inc. Y HOUSE 46,000
Rm. 400 Fil-Am Resources Bldg.,
231 Juan Luna St., Binondo, Manila
1006

Total -----
46,000

B215AC Optimum Securities Corporation Y HOUSE 631,000
No. 11 E. O. Bldg., United St. cor. 2nd St.
Bo. Kapitolyo, Pasig City
1650

Total -----
631,000

B217AC RCBC Securities, Inc. Y HOUSE 313,000
Unit 1008
Tower I & Exchange Plaza
Ayala Avenue, Makati City
1200

Y FREE 100,000

Total -----
413,000

B217FC RCBC Securities, Inc. Y HOUSE 5,000
Unit 1008
Tower I & Exchange Plaza
Ayala Avenue, Makati City
1200

Total -----
5,000

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Security : EDC PNOE EDC

Member Member Name and Address Resident Sub-Account Name Units

B218AC Pan Asia Securities Corp. Y HOUSE 22,000
910 Tower One & Exchange Plaza

Ayala Avenue, Makati City
1200

Total -----
22,000

B219AC Papa Securities Corporation Y HOUSE 561,000
6/F, S & L Building
Dela Rosa cor. Esteban Sts.
Legaspi Village, Makati City
1200

Total -----
561,000

B220AC ATR Securities, Inc. Y CANSO2 1,900,000
17/F Tower One & Exchange Plaza,
Ayala Triangle, Ayala Avenue
Makati City
1226

Y FREE 2,019,000

Total 3,919,000

B220AP ATR Securities, Inc. Y FREE 2,889
17/F Tower One & Exchange Plaza,
Ayala Triangle, Ayala Avenue
Makati City
1226

Total -----
2,889

B223AC Platinum Securities, Inc. Y HOUSE 55,000
Unit 801, Antel 2000 Corporate Ctr.,
121 Valero St., Salcedo Village
Makati City
1200

Total -----
55,000

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Security : EDC PNOC EDC

Member Member Name and Address Resident Sub-Account Name Units

B224AC PNB Securities, Inc. Y HOUSE 748,000
3/F PNB Financial Center
Roxas Blvd., Pasay City
1300

Total -----
748,000

B225AC PREMIUM SECURITIES, INC. Y FREE 267,000
Unit 1415, Tower 1 & Exchange Plaza
Ayala Avenue cor. Paseo de Roxas
Makati City
1259

Total -----
267,000

B229AC Public Securities Corporation Y HOUSE 78,000
Unit 207 Cityland Condominium 10 - Tower 2
6817 H.V. De La Costa St. cor. Ayala Ave.
Makati City
1200

Total -----
78,000

B230AC QUALITY INVESTMENTS & SECURITIES CORPORATION Y HOUSE 404,000
 Suite 1602 Tytana Plaza
 Oriente St, Binondo
 Manila
 1006

 Total 404,000

B230FC QUALITY INVESTMENTS & SECURITIES CORPORATION Y HOUSE 7,000
 Suite 1602 Tytana Plaza
 Oriente St, Binondo
 Manila
 1006

 Total 7,000

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Security : EDC PNOC EDC

Member Member Name and Address Resident Sub-Account Name Units

B231AC R & L Investments, Inc. Y HOUSE 45,000
 675 Lee St., Mandaluyong City
 1501

 Total 45,000

B232AC Alakor Securities Corporation Y HOUSE 20,000
 9/F Quad Alpha Centrum, 125 Pioneer St.
 Mandaluyong City
 1550

 Total 20,000

B233AC R. Coyiuto Securities, Inc. Y HOUSE 1,046,000
 Penthouse, Prince Building,
 117 Rada Street, Legaspi Vill.,
 Makati City
 0

 Total 1,046,000

B235AC REGINA CAPITAL DEVELOPMENT CORPORATION Y HOUSE 1,648,000
 Unit 806 Tower 1 & Exchange Plaza
 Ayala Triangle, Ayala Avenue
 Makati City
 1226

 Total 1,648,000

B236AC R. Nubla Securities, Inc. Y HOUSE 320,000
 Room 604, Fil-Am Resources Bldg.,
 231 Juan Luna St.,
 Binondo, Manila
 1006

 Total 320,000

B237AC AAA Southeast Equities, Incorporated Y HOUSE 2,000

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Security : EDC PNOC EDC

| Member | Member Name and Address | Resident Sub-Account Name Units | | |
|--------|-----------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|-------|---------|
| | Ground Floor, Fortune Life Building #162 Legaspi St., Legaspi Village Makati City 1229 | | | |
| B237AC | AAA Southeast Equities, Incorporated Ground Floor, Fortune Life Building #162 Legaspi St., Legaspi Village Makati City 1229 | | ----- | |
| | Total | | 2,000 | |
| B238AC | R. S. Lim & Co., Inc. 1509 Galvani Street San Isidro, Makati City 1234 | Y | HOUSE | 367,000 |
| | Total | | ----- | 367,000 |
| B239AC | RTG & COMPANY, INC. Unit 602 Tower 1 & Exchange Plaza Ayala Triangle, Makati City 1200 | Y | HOUSE | 318,000 |
| | Total | | ----- | 318,000 |
| B239AP | RTG & COMPANY, INC. Unit 602 Tower 1 & Exchange Plaza Ayala Triangle, Makati City 1200 | Y | HOUSE | 10,000 |
| | Total | | ----- | 10,000 |
| B240AC | S.J. Roxas & Co.,Inc. Unit 612 Tower One, Ayala Triangle, Ayala Avenue, Makati City 0 | Y | HOUSE | 501,000 |
| | Total | | ----- | |

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Security : EDC PNOC EDC

| Member | Member Name and Address | Resident Sub-Account Name Units | | |
|--------|----------------------------------------------------------------------------------------------------------------------|---------------------------------|-------|---------|
| B240AC | S.J. Roxas & Co.,Inc. Unit 612 Tower One, Ayala Triangle, Ayala Avenue, Makati City 0 | | Total | 501,000 |
| B242AC | SECURITIES SPECIALISTS, INC. Unit 903 National Life Insurance Building, 6762 Ayala Avenue, Makati City 1000 | Y | HOUSE | 504,000 |
| | Total | | ----- | 504,000 |
| B243AC | Fidelity Securities, Inc. 2103-B PSE Centre, Exchange Road, Ortigas, Pasig City c | Y | HOUSE | 35,000 |

1600

Total -----
35,000

B243FC Fidelity Securities, Inc. Y HOUSE 45,000
2103-B PSE Centre, Exchange Road, Ortigas,
Pasig City
1600

Total -----
45,000

B246AC Summit Securities, Inc. Y HOUSE 462,000
Unit 2102 B/C PSE Center Tektite Tower East
Exchange Road, Ortigas Center
Pasig City
1600

Total -----
462,000

B247AC STANDARD SECURITIES CORPORATION Y HOUSE 450,000
#34 Jefferson St., GHW, San Juan
Metro Manila

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Security : EDC PNO C EDC

Member Member Name and Address Resident Sub-Account Name Units

0

B247AC STANDARD SECURITIES CORPORATION -----
#34 Jefferson St., GHW, San Juan
Metro Manila
0

Total 450,000

B249AC SUPREME STOCKBROKERS, INC. Y HOUSE 87,000
Unit 1509 15F Ayala Tower 1 & Exchange Plaza,
Ayala Ave., Makati City
1226

Total -----
87,000

B251AC TANSENGCO & CO., INC. Y HOUSE 244,000
Rm. 208 Padilla de los Reyes Bldg.
Juan Luna St., Binondo, Manila
1006

Total -----
244,000

B251FC TANSENGCO & CO., INC. Y HOUSE 50,000
Rm. 208 Padilla de los Reyes Bldg.
Juan Luna St., Binondo, Manila
1006

Total -----
50,000

B252AC THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP. Y HOUSE 1,343,000
Rms. 801-802, PSE Tower 1 Ayala Ave., cor.
Paseo de Roxas, Ayala Triangle, Makati City
1200

Total -----
1,343,000

B253AC Tower Securities, Inc. Y HOUSE 73,000
1802-C Tektite Tower I

Security : EDC PNOC EDC

| Member | Member Name and Address | Resident Sub-Account Name | Units |
|--------|-------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-----------|
| | Pasig City 1600 | | |
| B253AC | Tower Securities, Inc. 1802-C Tektite Tower I Exchange Road, Ortigas Centre Pasig City 1600 | ----- | |
| | Total | | 73,000 |
| B255AC | APEX Philippines Equities Corp. Unit 902, Antel Corporate Center, No. 139 Valero St., Salcedo Vill., Makati City 1227 | Y HOUSE | 4,000 |
| | Total | ----- | 4,000 |
| B257AC | TRI-STATE SECURITIES, INC. Unit 1007, 10/F Ayala Triangle Tower I, Ayala Avenue, Makati City 1226 | Y HOUSE | 1,320,000 |
| | Total | ----- | 1,320,000 |
| B259AC | UCPB Securities, Inc. Suite 1612, 16/F Ayala Tower I Exchange Plaza, Ayala Ave. cor. Paseo de Roxas Makati City 1226 | Y HOUSE | 584,000 |
| | Total | ----- | 584,000 |
| B261AC | e.securities, inc. 11/F Exportbank Plaza Chino Roces cor Sen. Gil J. Puyat Ave, Makati City 1251 | Y HOUSE | 369,000 |

Security : EDC PNOC EDC

| Member | Member Name and Address | Resident Sub-Account Name | Units |
|--------|--------------------------------------------------------------------------------------------------------------|---------------------------|---------|
| B261AC | e.securities, inc. 11/F Exportbank Plaza Chino Roces cor Sen. Gil J. Puyat Ave, Makati City 1251 | ----- | |
| | Total | | 369,000 |
| B261FC | e.securities, inc. 11/F Exportbank Plaza Chino Roces cor Sen. Gil J. Puyat Ave., Makati City | Y HOUSE | 10,000 |

1251

Total -----
10,000

B263AC Venture Securities, Inc. Y FREE 1,440,000
Unit 811 Tower One & Exchange Plaza
Ayala Triangle
Ayala Ave. cor. Paseo de Roxas
Makati City
1226

Y PHIL FIRST AC001 50,000

Total 1,490,000

B266AC Vicsal Securities & Stock Brokerage, Inc. Y HOUSE 2,020,000
658 C. Palanca St., Quiapo, Manila
1001

Total -----
2,020,000

B267AC FIRST METRO SECURITIES BROKERAGE CORPORATION Y HOUSE 729,533
Unit 1515, 15/F Ayala Tower One
Ayala Triangle, Ayala Ave. cor Paseo de Roxas
Makati City
1226

Y FREE 276,467

Total 1,006,000

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Security : EDC PNOE EDC

Member Member Name and Address Resident Sub-Account Name Units

B269AC Wealth Securities, Inc. Y HOUSE 43,997,500
2103 PSE Centre, Exchange Road
Ortigas Centre, Pasig City
1600

Total -----
43,997,500

B269AP Wealth Securities, Inc. Y HOUSE 654,000
2103 PSE Centre, Exchange Road
Ortigas Centre, Pasig City
1600

Total -----
654,000

B270AC Westlink Global Equities, Inc. Y HOUSE 149,000
6/F Philippine Stock Exchange Plaza
Ayala Avenue,
Makati City
1200

Total -----
149,000

B272AC BERNAD SECURITIES, INC. Y HOUSE 35,000
3/F 1033 M.H. del Pilar St.
Ermita, Manila
1000

Total -----
35,000

B275AC Yao & Zialcita, Inc. Y HOUSE 710,000
Yao Bldg., 577 A. Bonifacio Drive,

Port Area, Manila
1018

Total -----
710,000

B278AC Yu & Company, Inc. Y HOUSE 547,000
Unit E 1606-B Tektite Tower 1

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Security : EDC PNOC EDC

Member Member Name and Address Resident Sub-Account Name Units

Exchange Road, Ortigas Center
Pasig City
1600

B278AC Yu & Company, Inc. -----
Unit E 1606-B Tektite Tower 1
Exchange Road, Ortigas Center
Pasig City
1600

Total 547,000

B279AC BDO Securities Corporation Y HOUSE 2,728,500
27/F Tower I & Exchange Plaza
Ayala Ave., Makati City
1226

Total -----
2,728,500

B279FC BDO Securities Corporation Y HOUSE 2,364,000
27/F Tower I & Exchange Plaza
Ayala Ave., Makati City
1226

Total -----
2,364,000

B282AC PCCI SECURITIES BROKERS CORP. Y FREE 101,500
3/F PCCI Corporate Centre
118 Alfaro St, Salcedo Village
Makati City
1227

Total -----
101,500

B282AP PCCI SECURITIES BROKERS CORP. Y HOUSE 100,000
3/F PCCI Corporate Centre
118 Alfaro St, Salcedo Village
Makati City
1227

Y FREE 100,000

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Security : EDC PNOC EDC

Member Member Name and Address Resident Sub-Account Name Units

B282AP PCCI SECURITIES BROKERS CORP. -----
3/F PCCI Corporate Centre
118 Alfaro St, Salcedo Village
Makati City
1227

| | | | | |
|--------|--------------------------------------------------------------------------------------------------------------------------------------|---|---------|-------------|
| | Total | | 200,000 | |
| B283AC | Eagle Equities, Inc. 179 Kaimito St. Valle Verde II, Pasig City 1600 | Y | HOUSE | 27,000 |
| | Total | | 27,000 | |
| B285AC | Golden Tower Securities & Holdings, Inc. 4-B Vernida I Condominium, 120 Amorsolo St., Legaspi Village, Makati City 1229 | Y | HOUSE | 518,000 |
| | Total | | 518,000 | |
| B286AC | SOLAR SECURITIES, INC. Unit 3002-A East Tower, Phil. Stock Exchange Centre, Exchange Road, Ortigas Complex, Pasig City 1605 | Y | HOUSE | 698,000 |
| | Total | | 698,000 | |
| B288AC | G.D. TAN & COMPANY, INC. Unit 2203-A East Tower, PSE Center Exchange Road, Ortigas Center, Pasig City 1600 | Y | HOUSE | 195,000 |
| | Total | | 195,000 | |
| B323AC | CLSA Philippines, Inc. Trafalgar Plaza, Unit 17-D, 105 H.V. dela Costa St., Salcedo Vill., Makati City | Y | FREE | 137,819,000 |

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Security : EDC PNOC EDC

| Member | Member Name and Address | | Resident Sub-Account Name | Units |
|--------|-------------------------------------------------------------------------------------------------------------------------|------|---------------------------|-------|
| 1227 | | | | |
| B323AC | CLSA Philippines, Inc. Trafalgar Plaza, Unit 17-D, 105 H.V. dela Costa St., Salcedo Vill., Makati City 1227 | | ----- | |
| | Total | | 137,819,000 | |
| B323FC | CLSA Philippines, Inc. Trafalgar Plaza, Unit 17-D, 105 H.V. dela Costa St., Salcedo Vill., Makati City 1227 | Y | HOUSE | 165 |
| | Y | FREE | 1,155,835 | |
| | Total | | 1,156,000 | |
| B323FP | CLSA Philippines, Inc. Trafalgar Plaza, Unit 17-D, 105 H.V. dela Costa St., Salcedo Vill., Makati City 1227 | Y | FREE | 1,241 |
| | Total | | 1,241 | |

B338AC PHILIPPINE EQUITY PARTNERS, INC. Y CLIENT 2,232,000
 Unit 19C Citibank Tower
 Citibank Plaza
 8741 Paseo de Roxas
 Makati City
 1226

Y CLIENT2 30,000

 Total 2,262,000

B338AP PHILIPPINE EQUITY PARTNERS, INC. Y FREE 2,631
 Unit 19C Citibank Tower
 Citibank Plaza
 8741 Paseo de Roxas

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Security : EDC PNOC EDC

Member Member Name and Address Resident Sub-Account Name Units
 Makati City
 1226

B338AP PHILIPPINE EQUITY PARTNERS, INC. -----
 Unit 19C Citibank Tower
 Citibank Plaza
 8741 Paseo de Roxas
 Makati City
 1226

Total 2,631

B345AC UNICAPITAL Securities Inc. Y FREE 2,525,900
 4F Majalco Bldg
 Benavidez cor Trasierra Sts
 Legaspi Vill., Makati City
 1200

Y MAKATI SUPERMART 536,000

 Total 3,061,900

B388AC Armstrong Securities, Inc. Y HOUSE 83,000
 Unit 2205-A, 22/F, PSE Centre
 Exchange Road, Ortigas Centre, Pasig City
 1600

Total 83,000

B389AC King's Power Securities, Inc. Y HOUSE 805,000
 Rm. 704 Federal Tower
 Dasmariñas St., Binondo, Manila
 0

Total 805,000

BCDO20 Banco De Oro - Trust Banking Group Y HOUSE 13,801,000
 No. 12 ADB Avenue,
 Ortigas Center
 Mandaluyong City
 1550

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Security : EDC PNOC EDC

| Member | Member Name and Address | Resident Sub-Account Name Units | | |
|--------|------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|-----------------|---------------|
| BCDO20 | Banco De Oro - Trust Banking Group No. 12 ADB Avenue, Ortigas Center Mandaluyong City 1550 | Y | IMA02-676 | 2,500,000 |
| | | Y | PEQ | 4,000,000 |
| | | | Total | 20,301,000 |
| CITI10 | Citibank N.A. 11/F Citibank Tower Villar corner Valero Sts. Makati City, MM 1200 | Y | CITIFAOPHILAM | 54,163,000 |
| | | Y | CITIMETROAXABAL | 1,700,000 |
| | | Y | CITIMETROAXAEQ | 140,000 |
| | | Y | CITIOMNIFOR | 1,144,092,862 |
| | | Y | CITIOMNILOC | 33,214,000 |
| | | | Total | 1,233,309,862 |
| DEUB10 | Deutsche Bank Manila-Clients A/C 26/F Ayala Tower One Ayala Triangle, Makati City 1226 | Y | HOUSE | 126,530,820 |
| | | | Total | 126,530,820 |
| DEUB20 | Deutsche Bank Manila-Clients A/C 26/F ayala Tower One, Ayala Triangle, Makati City 1226 | Y | HOUSE | 73,000 |
| | | Y | IMA | 1,137,000 |
| | | Y | VTA | 8,537,000 |
| | | | Total | 9,747,000 |
| HSBC10 | The Hongkong and Shanghai Banking Corp. Ltd. -Clients' Acct. Y HSBC Securities Services 12th Floor, The Enterprise Center, Tower I | Y | HOUSE | 3,268,886,086 |

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Security : EDC PNOC EDC

| Member | Member Name and Address | Resident Sub-Account Name Units | | |
|--------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|---------------|---------------|
| | 6766 Ayala Avenue corner Paseo de Roxas Makati City 1200 | | | |
| HSBC10 | The Hongkong and Shanghai Banking Corp. Ltd. -Clients' Acct. HSBC Securities Services 12th Floor, The Enterprise Center, Tower I 6766 Ayala Avenue corner Paseo de Roxas Makati City 1200 | | | ----- |
| | | | Total | 3,268,886,086 |
| HSBC20 | The Hongkong and Shanghai Banking Corp. Ltd. -Clients' Acct. Y HSBC Securities Services 12th Floor, The Enterprise Center, Tower I 6766 Ayala Avenue corner Paseo de Roxas Makati City 1200 | Y | HOUSE | 26,453,800 |
| | | Y | PRU LIFE U.K. | 2,247,000 |
| | | | Total | ----- |

Total 28,700,800

LBPI10 Land Bank of the Philippines Y HOUSE 10,140,000
Land Bank Plaza
1598 M.H. del Pilar cor Quintos Sts.,
Malate Manila
1200

Total 10,140,000

PILA10 The Insular Life Assurance Co., Ltd. - Equity Fund Y HOUSE 2,181,000
Insular Life Corporate Cor. Commerce Ave.
Filinvest Corporate City
Alabang Muntinlupa City
1200

Total 2,181,000

PPSB20 AIG Philam Savings Bank, as Trustee for VTA (Foreign) Y HOUSE 21,114,000
10/F Philamlife Tower,

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Security : EDC PNOC EDC

Member Member Name and Address Resident Sub-Account Name Units

8767 Paseo de Roxas
Makati City
1200

PPSB20 AIG Philam Savings Bank, as Trustee for VTA (Foreign) Y PASB TRUST - 001 729,000
10/F Philamlife Tower,
8767 Paseo de Roxas
Makati City
1200

Y PASB TRUST - 004 204,000
Y PASB TRUST - 005 763,000

Total 22,810,000

PSMC10 San Miguel Corporation Retirement Plan Y HOUSE 400,000
40 San Miguel Avenue, Ortigas Center, Mandaluyong City
1550

Total 400,000

PSMC11 Purefoods-Hormel Co., Inc. Employees' Ret. Plan Y HOUSE 250,000
40 San Miguel Avenue, Ortigas Center, Mandaluyong City
1550

Total 250,000

PSMC20 San Miguel Corporation Retirement Plan-STP Y HOUSE 1,550,000
San Miguel Corporation Retirement Plan
40 San Miguel Avenue, Ortigas Center
Mandaluyong City
1550

Total 1,550,000

RCBC10 RCBC Trust & Investment Division Y HOUSE 165,000
333 Sen. Gil J. Puyat Ave.
Makati City
1200

Security : EDC PNOE EDC

| Member | Member Name and Address | Resident Sub-Account Name | | Units |
|--------|----------------------------------------------------------------------------------------------------|---------------------------|-------|---------------|
| RCBC10 | RCBC Trust & Investment Division 333 Sen. Gil J. Puyat Ave. Makati City 1200 | Total | | 165,000 |
| SCBK10 | Standard Chartered Bank 6756 Ayala Avenue Makati City 1200 | Y HOUSE | | 3,891,217,237 |
| | | Total | ----- | 3,891,217,237 |
| SCTD10 | MBTC - TRUST BANKING GROUP 5/F Metrobank Plaza Sen. Gil J. Puyat Ave. Makati City 1200 | Y HOUSE | | 19,569,000 |
| | | Y METRO GROWTH01 | | 7,809,000 |
| | | Total | ----- | 27,378,000 |
| | | Grand Total | ===== | 8,987,764,000 |

*** End Of Report ***