

COMMITTEE REPORT FOR THE YEAR ENDED DEC. 31, 2008

Corporate Social Responsibility Committee

In 2008, the CSR Committee carried out its oversight function in the continued implementation of the company's CSR programs, focusing on health, education, livelihood, community and environment for 43 partner barangays in five geothermal projects.

The Committee also approved the plan to establish an educational foundation jointly with the LGU of Kananga and with the assistance of TESDA which will run a vocational / technical school in Kananga, Leyte. A groundbreaking ceremony was held last December 5, 2008 with the inauguration scheduled in June 2009.