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December 3, 2009

JANET A. ENCARNACION
HEAD, DISCLOSURE DEPARTMENT
4F The Philippine Stock Exchange, Inc.
PSE Centre, Exchange Road, Ortigas Center
Pasig City

Dear Ms. Encarnacion:

In compliance with the PSE disclosure requirement, we submit the attached Statement of Changes in Beneficial Ownership of Securities (SEC Form 23-B) of Francis G. Estrada, Independent Director.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Erudito S. Recio". The signature is fluid and cursive, with a prominent initial "E" and "R".

Erudito S. Recio
Investor Relations Manager &
Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement


1. Name and Address of Reporting Person Estrada Francis G. (Last) (First) (Middle)			2. Issuer Name and Trading Symbol Energy Development Corp. (EDC)		7. Relationship of Reporting Person to Issuer (Check all applicable)	
45 A South Tower, Pacific Plaza Towers, Fort Bonifacio (Street)			3. Tax Identification Number 217-197-087	5. Statement for Month/Year December 2009	<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
Taguig (City) (Province) (Postal Code)			4. Citizenship Filipino	6. If Amendment, Date of Original (Month/Year)	<input type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below) (specify below)			
			Independent Director			

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares	12.01.09	426,000	A	P4.10	0.0%	426,001	D	

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.


 FRANCIS G. ESTRADA

12.02.09
 Date

Reminder: Report on a separate line for each class or equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

