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December 17, 2009

**MA. CONCEPCION M. MAGDARAOG**

Market Regulatory Services Group  
Philippine Dealing & Exchange Corp.  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas  
Makati City

Dear Ms. Magdaraog:

In compliance with the PDEX disclosure requirement, we submit the attached Statement of Changes in Beneficial Ownership of Securities (SEC Form 23-B) of Director Peter D. Garrucho, Jr.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Rowena C. Clemente". The signature is fluid and cursive, with a large initial 'R'.

**Rowena C. Clemente**  
OIC, Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION  
 Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGE IN BENEFICIAL OWNERSHIP OF SECURITIES  
 Filed pursuant to Section 2 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person Securities Transfer Services, Inc.			2. Issuer Name and Trading Symbol Energy Development EDC Corporation			7. Relationship of Reporting Person to Issuer (Check all applicable)		
(Last) G/F Benpres Bldg. Exchange Road	(First)	(Middle)	3. Tax Identification Number 002-116-654	5. Statement for Month/Year December 2009		Director _____ 10% Owner _____ (give title below) Other _____ (specify below)		
(Street) Ortigas Centre, Pasig City			4. Citizenship Filipino	6. If Amendment, Date of Original (Month/Year)				
(City)	(Province)	(Postal Code)	Table 1 - Equity Securities Beneficially Owned					
1. Class of Equity Security Common	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Peter Dionela Garrucho, Jr.	12.11.09	1,000,000	D	Php4.30	0.0%	5,670,000	D	

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security;

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

