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January 18, 2010

JOHN BENETTE B. MAMAÑGUN
Corporate Planning & Research
Philippine Stock Exchange
Tektite Building, Ortigas Center
Pasig City

Dear Mr. Mamañgun:

In compliance with the PSE reportorial requirement, we submit the attached EDC Public Ownership Report as of December 31, 2009.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Erudito S. Recio". The signature is fluid and cursive, with a prominent vertical stroke on the right side.

Erudito S. Recio
Investor Relations Manager &
Corporate Information Officer

ENERGY DEVELOPMENT CORPORATION
Public Ownership Report as of December 31, 2009

Number of Issued and Outstanding Shares	Number of Shares			
	Common	Preferred	Total	
	18,750,000,000	9,375,000,000	28,125,000,000	
Less:				
	% to total I/O Shares	Common	Preferred	Total
Directors				
1. Oscar M. Lopez				
Direct	0.0000%	12,501	-	12,501
Indirect	0.0000%	-	-	-
2. Paul A. Aquino				
Direct	0.0004%	125,001	-	125,001
Indirect	0.0000%	-	-	-
3. Peter D. Garrucho, Jr.				
Direct	0.0198%	5,570,000	-	5,570,000
Indirect	0.0000%	-	-	-
4. Federico R. Lopez				
Direct	0.0142%	3,982,501	-	3,982,501
Indirect	0.0000%	-	-	-
5. Ernesto B. Pantangco				
Direct	0.0001%	37,501	-	37,501
Indirect	0.0000%	-	-	-
6. Francis Giles B. Puno				
Direct	0.0035%	992,501	-	992,501
Indirect	0.0000%	-	-	-
7. Jonathan C. Russell				
Direct	0.0089%	2,513,751	-	2,513,751
Indirect	0.0000%	-	-	-
8. Richard B. Tantoco				
Direct	0.0040%	1,125,001	-	1,125,001
Indirect	0.0000%	-	-	-
9. Francis G. Estrada				
Direct	0.0015%	426,001	-	426,001
Indirect	0.0000%	-	-	-
10. Vicente S. Perez, Jr.				
Direct	0.0000%	12,501	-	12,501
Indirect	0.0000%	-	-	-
11. Cesar V. Purisima				
Direct	0.0000%	1	-	1
Indirect	0.0000%	-	-	-
Sub-total	0.0527%	14,797,260	-	14,797,260

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		Common	Preferred	Total
		18,750,000,000	9,375,000,000	28,125,000,000
Less:				
	% to total I/O Shares	Common	Preferred	Total
Officers				
1.	Agnes C. de Jesus			
	Direct	0.0004%	125,000	-
	Indirect	0.0000%	-	-
2.	Regina Pia B. Go			
	Direct	0.0000%	-	-
	Indirect	0.0000%	-	-
3.	Anthony M. Mabasa			
	Direct	0.0011%	300,000	-
	Indirect	0.0000%	-	-
4.	Marcelino M. Tongco			
	Direct	0.0007%	187,500	-
	Indirect	0.0000%	-	-
5.	Manuel S. Ogena			
	Direct	0.0024%	686,251	-
	Indirect	0.0008%	215,625	-
6.	Danilo C. Catigtig			
	Direct	0.0002%	62,500	-
	Indirect	0.0000%	-	-
7.	Glenn I. Funk			
	Direct	0.0000%	-	-
	Indirect	0.0000%	-	-
8.	Vincent Martin C. Villegas			
	Direct	0.0009%	262,500	-
	Indirect	0.0000%	-	-
9.	Roberto V. San Jose			
	Direct	0.0044%	1,250,000	-
	Indirect	0.0000%	-	-
10.	Ana Maria A. Katigbak-Lim			
	Direct	0.0000%	-	-
	Indirect	0.0000%	-	-
11.	Michael R. Rodriguez			
	Direct	0.0009%	241,250	-
	Indirect	0.0000%	-	-
12.	Francisco A. Palafox			
	Direct	0.0000%	1	-
	Indirect	0.0000%	-	-
13.	Erudito S. Recio			
	Direct	0.0002%	50,000	-
	Indirect	0.0001%	25,000	-
	Sub-total	0.0121%	3,405,627	-
	Total Directors & Key Officers		18,202,887	-
				18,202,887
Parent Company				
	Red Vulcan Holdings Corporation	60.0000%	7,500,000,000	9,375,000,000
				16,875,000,000
	TOTAL	60.0648%	7,518,202,887	9,375,000,000
				16,893,202,887
Total Number of Shares Owned by the Public			11,231,797,113	-
				11,231,797,113

ENERGY DEVELOPMENT CORPORATION
Public Ownership Report as of December 31, 2009

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>11,231,797,113</u> shares	<u>39.94%</u>
28,125,000,000 shares	

Number of Issued and Outstanding Shares	=	28,125,000,000
Number of Outstanding Shares	=	28,125,000,000
Number of Treasury Shares	=	-
Number of Listed Shares (outstanding)	=	18,750,000,000
Number of Foreign-Owned Shares	=	7,919,657,004
Foreign Ownership Level (%)	=	28.16%
Foreign Ownership Limit (%)	=	40.00%