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March 4, 2010

**JANET A. ENCARNACION**  
**HEAD, DISCLOSURE DEPARTMENT**  
4F The Philippine Stock Exchange, Inc.  
PSE Centre, Exchange Road, Ortigas Center  
Pasig City

Dear Ms. Encarnacion:

In compliance with the disclosure requirement of the Philippine Stock Exchange (PSE), we submit the total number of stockholders and stockholders owning at least one (1) board lot as of February 28, 2010.

LISTED COMPANY	Total No. of Stockholders	Total number of stockholders owning at least one (1) board lot
Energy Development Corporation	675	657

Very truly yours,

A handwritten signature in black ink, appearing to read "Erudito S. Recio". The signature is written in a cursive style and is positioned above the printed name and title.

**Erudito S. Recio**  
Investor Relations Manager &  
Corporate Information Officer