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January 17, 2011

**JANET A. ENCARNACION**  
HEAD, Disclosures Department  
The Philippine Stock Exchange, Inc.  
Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Encarnacion:

In compliance with the disclosure requirement of the PSE, we submit the attached List of Top 100 Stockholders of Energy Development Corporation as of December 31, 2010.

Very truly yours,

A handwritten signature in black ink, appearing to read "Erudito S. Recio", is written over a faint, larger version of the same signature.

**Erudito S. Recio**  
Investor Relations Manager &  
Corporate Information Officer

cc: MA. CONCEPCION M. MAGDARAOG  
Market Regulatory Services Group  
Philippine Dealing & Exchange Corp.

**ENERGY DEVELOPMENT CORPORATION**  
**LIST OF TOP 100 STOCKHOLDERS**  
**AS OF DECEMBER 31, 2010**

<b>Name</b>	<b>No. of Shares</b>	<b>Percentage</b>
1 RED VULCAN HOLDINGS CORPORATION	16,875,000,000	60.0000%
2 PCD NOMINEE CORPORATION (FOREIGN)	7,840,616,142	27.8777%
3 PCD NOMINEE CORPORATION (FILIPINO)	2,735,680,171	9.7269%
4 FIRST GEN CORPORATION	458,643,750	1.6307%
5 SPATHODEA CAMPANULATA, INC.	100,000,000	0.3556%
6 PHILHEALTH CARE, INC.	63,725,350	0.2266%
7 SYSTEMS TECHNOLOGY INSTITUTE, INC.	12,745,200	0.0453%
8 PETER D. GARRUCHO JR.	5,545,000	0.0197%
9 ERNESTO B. RUFINO JR.	3,775,000	0.0134%
10 BENJAMIN K. LIBORO	3,525,500	0.0125%
11 HI-LIGHT CORPORATION	1,577,500	0.0056%
12 MAPAZON CORPORATION	1,470,000	0.0052%
13 CROSLO HOLDINGS CORPORATION	1,000,000	0.0036%
14 ALG HOLDINGS CORPORATION	875,000	0.0031%
15 TAN BEN KUAN	875,000	0.0031%
16 RONALDO C. SABELLA	818,750	0.0029%
17 ENGRACIO A. SANCHEZ	690,000	0.0025%
18 ROSALIND CAMARA	663,750	0.0024%
19 RODOLFO R. WAGA JR.	658,750	0.0023%
20 HIRO BUDHRANI &/OR ASTRID J. BUDHRANI	500,000	0.0018%
21 MA. CONSUELO R. LOPEZ	500,000	0.0018%
22 PETER MAR &/OR ANNABELLE C. MAR	500,000	0.0018%
23 GUILLERMO N. TANTUCO OR CLARITA C. TANTUCO	440,000	0.0016%
24 NELIA G. GABARDA	375,000	0.0013%
25 CARLOS GO &/OR LENNY GO	375,000	0.0013%
26 ALFREDO S. ONG &/OR JUANITA S. ONG	375,000	0.0013%
27 HANS T SY	375,000	0.0013%
28 FRANCIS GILES B. PUNO &/OR MA. PATRICIA PUNO	367,500	0.0013%
29 ARTHUR A. DEGUIA	350,000	0.0012%
30 M.J. SORIANO TRADING, INC.	334,250	0.0012%
31 CHING BUN TENG	312,500	0.0011%
32 BENJAMIN ERNESTO R. LOPEZ	250,000	0.0009%
33 OSCAR M. LOPEZ	200,501	0.0007%
34 VERONA S. AGUSTINES	200,000	0.0007%
35 FEDERICO R. LOPEZ	195,001	0.0007%
36 TING MEI	195,000	0.0007%
37 PAN MALAYAN MANAGEMENT AND INVESMENT CORPORATION	187,500	0.0007%
38 MARIA ANTONIETTA T. PAMINTUAN	160,000	0.0006%
39 JOSE E. ENCINARES	156,250	0.0006%
40 EMELITA D. SABELLA	156,250	0.0006%
41 ALFRED L. TAN	153,750	0.0005%
42 ROMERICO C GONZALEZ	150,000	0.0005%
43 RICHARD WILSON	150,000	0.0005%
44 DULCE MARIA S. OLIVA	137,500	0.0005%
45 WILLIAM T. ENRILE	131,250	0.0005%
46 ALAN Y ASTORGA	125,000	0.0004%
47 AGNES C DE JESUS	125,000	0.0004%
48 GINO P. DELA CRUZ	125,000	0.0004%
49 GRACE S. OGENA	125,000	0.0004%
50 MICHAEL R RODRIGUEZ	125,000	0.0004%
51 GREGORIO G. SAPLAGIO JR.	125,000	0.0004%
52 ALEX D. DAVILA	116,250	0.0004%
53 VILLAMOR T. MANUEL	116,250	0.0004%

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<b>Name</b>	<b>No. of Shares</b>	<b>Percentage</b>
54 RONALD V. OLIS	116,250	0.0004%
55 ABRAHAM B. GADUANG &/OR GLORIUS &/OR ABRAHAM B. GADUANG JR.	110,500	0.0004%
56 NORMAN B. BINALLA	105,000	0.0004%
57 VICTOR MARTIN J. SORIANO	101,250	0.0004%
58 ELPIDIO L. IBANEZ	100,001	0.0004%
59 RUFINO JAMES T. CRISOSTOMO JR.	100,000	0.0004%
60 FERNANDO V. ADRIAS	78,750	0.0003%
61 JULIET G. SUMALPONG	78,750	0.0003%
62 GIOVANNA JOY T. ONGKING	75,000	0.0003%
63 STEPHEN T. TEO &/OR TERESITA R. TEO	75,000	0.0003%
64 WILSON A. YAO	75,000	0.0003%
65 MARIANELA A. WIENEKE	68,750	0.0002%
66 RICARDO M. ABAD	62,500	0.0002%
67 ERNESTO S. AMATONG	62,500	0.0002%
68 VICENTE S. AQUINO	62,500	0.0002%
69 YSMAEL V. BAYSA	62,500	0.0002%
70 JUANITA D BERNABE	62,500	0.0002%
71 CAILAO ANTONIO MARTIN	62,500	0.0002%
72 CESAR R. CASTANOS	62,500	0.0002%
73 EUSEBIA D. CONCEPCION	62,500	0.0002%
74 PAMELA JHOANNA GAMILLA	62,500	0.0002%
75 ROBERTO A. MISO	62,500	0.0002%
76 MELINDA L. OCAMPO	62,500	0.0002%
77 VICENTE D. OMANDAM JR.	62,500	0.0002%
78 EMMANUEL S. SANTOS	62,500	0.0002%
79 EDUARDO C. SUNG	62,500	0.0002%
80 EFREN P. IMPRESO	60,000	0.0002%
81 ZHANG XIAOYAN	60,000	0.0002%
82 AMANDO L. ARRIETA	57,500	0.0002%
83 FLORENTINO C. TAN	57,500	0.0002%
84 STEVE G. SIA	53,750	0.0002%
85 SEIJI SUZUKI	51,250	0.0002%
86 BRIAN JOSEPH A. YATCO &/OR MARY KRISTINE A. YATCO	50,000	0.0002%
87 JONATHAN ANTHONY A. YATCO &/OR MARY KRISTINE A. YATCO	50,000	0.0002%
88 ROXANNE TERESA NEL G. KIM	50,000	0.0002%
89 MELINDA G. LIM	50,000	0.0002%
90 MELINDA G. LIM ITF: RENEE BIANCA G. LIM	50,000	0.0002%
91 MELINDA G. LIM ITF: RICHARD KYLE G. LIM	50,000	0.0002%
92 ALBIN L NUAL	50,000	0.0002%
93 LAWRENCE B. PAGUIRIGAN	50,000	0.0002%
94 LEONORA S SANTOS	50,000	0.0002%
95 PACIFICO B. TACUB	50,000	0.0002%
96 MARY KRISTINE A. YATCO	50,000	0.0002%
97 MARIA GIGI O. ADONIS	47,500	0.0002%
98 RIZALITO C. GARCIA	46,250	0.0002%
99 CHON KAM HING	45,000	0.0002%
100 LIDUVINA C. LLANTO	45,000	0.0002%
<b>TOTAL</b>	<b>28,119,127,616</b>	<b>99.9791%</b>

**ENERGY DEVELOPMENT CORPORATION  
LIST OF TOP 100 STOCKHOLDERS  
AS OF DECEMBER 31, 2010**

Name	No. of Shares	Percentage
<b>Beneficial Owners Report</b>		
Energy Development Corp. as of DECEMBER 30, 2010		
<b>Participant's Name</b>		
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	5,016,174,130	17.8353%
DEUTSCHE BANK MANILA-CLIENTS A/C	1,319,106,166	4.6902%
CITIBANK N.A.	697,383,109	2.4796%
SOCIAL SECURITY SYSTEM	518,517,350	1.8436%
STANDARD CHARTERED BANK	446,231,241	1.5866%
DEUTSCHE BANK MANILA-CLIENTS A/C	285,561,251	1.0153%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	180,393,201	0.6414%
BDO SECURITIES CORPORATION	148,599,550	0.5284%
VENTURE SECURITIES, INC.	146,397,750	0.5205%
BPI SECURITIES CORPORATION	111,065,449	0.3949%
DEUTSCHE REGIS PARTNERS, INC.	105,081,250	0.3736%
VENTURE SECURITIES, INC.	100,000,000	0.3556%
GOVERNMENT SERVICE INSURANCE SYSTEM	73,350,405	0.2608%
BDO TRUST BANKING GROUP	69,609,000	0.2475%
CITIBANK N.A.	66,387,500	0.2360%
BANCO DE ORO - TRUST BANKING GROUP	66,114,826	0.2351%
ATR-KIM ENG SECURITIES, INC.	56,476,062	0.2008%
CITIBANK N.A.	55,755,075	0.1982%
CITISECONLINE.COM, INC.	54,129,157	0.1925%
PRU LIFE INSURANCE CORP. OF UK - LINKED FUND	52,249,750	0.1858%
LAND BANK OF THE PHILIPPINES	49,458,500	0.1759%
CITIBANK N.A.	47,727,400	0.1697%
MBTC - TRUST BANKING GROUP	41,041,152	0.1459%
REGINA CAPITAL DEVELOPMENT CORPORATION	32,003,950	0.1138%
BANCO DE ORO - TRUST BANKING GROUP	25,992,750	0.0924%
BANCO DE ORO - TRUST BANKING GROUP	23,190,100	0.0825%
THE INSULAR LIFE ASSURANCE COMPANY, LTD.	23,174,600	0.0824%
ASIASEC EQUITIES, INC.	22,185,200	0.0789%
SB EQUITIES, INC.	20,611,027	0.0733%
CITIBANK N.A.	20,592,650	0.0732%
PCCI SECURITIES BROKERS CORP.	20,371,975	0.0724%
A & A SECURITIES, INC.	20,250,800	0.0720%
FIRST METRO SECURITIES BROKERAGE CORP.	19,986,055	0.0711%
WEALTH SECURITIES, INC.	19,728,400	0.0701%
BANCO DE ORO - TRUST BANKING GROUP	19,511,200	0.0694%
GENERALI PILIPINAS LIFE ASSURANCE COMPANY - GF	18,899,300	0.0672%
DEUTSCHE REGIS PARTNERS, INC.	18,796,250	0.0668%
UNITED COCONUT PLANTERS BANK-TRUST BANKING	16,816,250	0.0598%
BANCO DE ORO - TRUST BANKING GROUP	16,773,000	0.0596%
AB CAPITAL SECURITIES, INC.	16,593,100	0.0590%
FIRST ORIENT SECURITIES, INC.	16,356,525	0.0582%
SUMMIT SECURITIES, INC.	14,595,050	0.0519%
UBS SECURITIES PHILIPPINES, INC.	13,775,000	0.0490%
IGC SECURITIES INC.	13,287,450	0.0472%
INSULAR LIFE ASSURANCE CO., LTD - VUL-EF	13,108,750	0.0466%
UCPB SECURITIES, INC.	12,979,250	0.0461%

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AS OF DECEMBER 31, 2010**

<b>Name</b>	<b>No. of Shares</b>	<b>Percentage</b>
CITIBANK N.A.	12,805,950	0.0455%
PAPA SECURITIES CORPORATION	12,226,650	0.0435%
YAO & ZIALCITA, INC.	11,789,500	0.0419%
E. CHUA CHIACO SECURITIES, INC.	11,298,550	0.0402%
ABACUS SECURITIES CORPORATION	10,317,019	0.0367%
RCBC SECURITIES, INC.	9,917,950	0.0353%
MBTC TBG AS IM FOR GOVT SERVICE INSURANCE SYSTEM	9,832,300	0.0350%
ANSALDO, GODINEZ & CO., INC.	9,715,700	0.0345%
WEALTH SECURITIES, INC.	9,562,275	0.0340%
PNB SECURITIES, INC.	9,558,300	0.0340%
TRITON SECURITIES CORP.	8,791,350	0.0313%
R. COYIUTO SECURITIES, INC.	8,759,150	0.0311%
TANSENGCO & CO., INC.	8,079,600	0.0287%
SOLAR SECURITIES, INC.	7,727,900	0.0275%
CITISECURITIES, INC.	7,610,200	0.0271%
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	7,340,500	0.0261%
SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	7,006,700	0.0249%
BPI SECURITIES CORPORATION	6,893,000	0.0245%
A. T. DE CASTRO SECURITIES CORP.	6,844,000	0.0243%
I. ACKERMAN & CO., INC.	6,644,650	0.0236%
STRATEGIC EQUITIES CORP.	6,522,250	0.0232%
DEUTSCHE REGIS PARTNERS, INC.	6,500,000	0.0231%
LUCKY SECURITIES, INC.	6,481,050	0.0230%
BERNAD SECURITIES, INC.	6,352,500	0.0226%
STANDARD SECURITIES CORPORATION	6,323,000	0.0225%
SAN MIGUEL FOODS, INC. RETIREMENT PLAN	6,268,750	0.0223%
R. NUBLA SECURITIES, INC.	6,079,500	0.0216%
ANGPING & ASSOCIATES SECURITIES, INC.	5,802,950	0.0206%
EVERGREEN STOCK BROKERAGE & SEC., INC.	5,666,050	0.0201%
ACCORD CAPITAL EQUITIES CORPORATION	5,508,710	0.0196%
EASTERN SECURITIES DEVELOPMENT CORPORATION	5,067,500	0.0180%
PREMIUM SECURITIES, INC.	4,997,750	0.0178%
FIRST METRO SECURITIES BROKERAGE CORPORATION	4,937,500	0.0176%
SINCERE SECURITIES CORPORATION	4,628,400	0.0165%
R. S. LIM & CO., INC.	4,299,500	0.0153%
GOLDSTAR SECURITIES, INC.	4,291,650	0.0153%
BPI SECURITIES CORPORATION	4,251,106	0.0151%
TOWER SECURITIES, INC.	3,860,950	0.0137%
BELSON SECURITIES, INC.	3,783,800	0.0135%
CITIBANK FAO PHILAM EQUITABLE LIFE INSURANCE CO.	3,722,250	0.0132%
SAN MIGUEL BREWERY INC. RETIREMENT PLAN	3,651,250	0.0130%
RCBC TRUST & INVESTMENT DIVISION	3,626,500	0.0129%
B. H. CHUA SECURITIES CORPORATION	3,618,250	0.0129%
QUALITY INVESTMENTS & SECURITIES CORPORATION	3,452,750	0.0123%
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	3,200,800	0.0114%
DIVERSIFIED SECURITIES, INC.	3,032,350	0.0108%
CLSA PHILIPPINES, INC.	3,002,852	0.0107%
JSG SECURITIES, INC.	2,880,250	0.0102%
PUBLIC SECURITIES CORPORATION	2,853,400	0.0101%
OPTIMUM SECURITIES CORPORATION	2,775,700	0.0099%
DEUTSCHE BANK MANILA-CLIENTS A/C	2,761,000	0.0098%
HDI SECURITIES, INC.	2,692,750	0.0096%
BANCO DE ORO - TRUST BANKING GROUP	2,645,000	0.0094%

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**AS OF DECEMBER 31, 2010**

<b>Name</b>	<b>No. of Shares</b>	<b>Percentage</b>
DW CAPITAL INC.	2,622,000	0.0093%
S.J. ROXAS & CO., INC.	2,614,400	0.0093%
FIRST INTEGRATED CAPITAL SECURITIES, INC.	2,534,150	0.0090%
PLATINUM SECURITIES, INC.	2,511,000	0.0089%
CITIBANK FAO PHILIPPINE AXA OPPORTUNITY	2,360,600	0.0084%
CITIBANK N.A.	2,309,750	0.0082%
RTG & COMPANY, INC.	2,298,442	0.0082%
MERIDIAN SECURITIES, INC.	2,142,650	0.0076%
MERCANTILE SECURITIES CORP.	2,126,750	0.0076%
MANDARIN SECURITIES CORPORATION	2,107,500	0.0075%
UNICAPITAL SECURITIES INC.	2,065,250	0.0073%
VSEC.COM, INC.	2,064,900	0.0073%
AURORA SECURITIES, INC.	2,060,000	0.0073%
PCIB SECURITIES, INC.	2,056,950	0.0073%
FRANCISCO ORTIGAS SECURITIES, INC.	2,030,500	0.0072%
ABACUS SECURITIES CORPORATION	2,000,000	0.0071%
UNITED FUND, INC.	2,000,000	0.0071%
BPI SECURITIES CORPORATION	1,968,400	0.0070%
GLOBALINKS SECURITIES & STOCKS, INC.	1,916,700	0.0068%
KING'S POWER SECURITIES, INC.	1,807,500	0.0064%
PIONEER LIFE INC. ACCOUNT #2	1,800,000	0.0064%
AAA SOUTHEAST EQUITIES, INCORPORATED	1,768,750	0.0063%
F. YAP SECURITIES, INC.	1,675,650	0.0060%
CITIBANK N.A.	1,644,300	0.0058%
CITIBANK FAO AIU INSURANCE PHILS COMPANY	1,633,750	0.0058%
DAVID GO SECURITIES CORP.	1,522,750	0.0054%
PHILIPPINE EQUITY PARTNERS, INC.	1,518,750	0.0054%
MBTC TBG AS IM FOR BOARD OF TRUSTEES OF PERAA RET FUND	1,470,000	0.0052%
INTRA-INVEST SECURITIES, INC.	1,465,887	0.0052%
SARANGANI SECURITIES, INC.	1,454,500	0.0052%
MDR SECURITIES, INC.	1,450,950	0.0052%
INVESTORS SECURITIES, INC,	1,394,500	0.0050%
PNB-TBG T-10820	1,378,000	0.0049%
ASTRA SECURITIES CORPORATION	1,371,500	0.0049%
BENJAMIN CO CA & CO., INC.	1,330,000	0.0047%
DEUTSCHE BANK MANILA-CLIENTS A/C	1,298,695	0.0046%
ALPHA SECURITIES CORP.	1,249,000	0.0044%
YU & COMPANY, INC.	1,164,050	0.0041%
BANCO DE ORO - TRUST BANKING GROUP	1,117,000	0.0040%
PAN ASIA SECURITIES CORP.	1,110,000	0.0039%
ING BANK, N.V. MNL (TRUST DEPT.) FOR THE ACCT OF PNB LIFE INS, INC.	1,092,774	0.0039%
R & L INVESTMENTS, INC.	1,034,000	0.0037%
TRI-STATE SECURITIES, INC.	1,026,250	0.0036%
SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	1,000,000	0.0036%
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	946,250	0.0034%
PIONEER INSURANCE & SURETY CORPORATION ACCOUNT #2	920,000	0.0033%
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	858,000	0.0031%
E.SECURITIES, INC.	839,250	0.0030%
UOB KAY HIAN SECURITIES (PHILS.), INC.	800,000	0.0028%
H. E. BENNETT SECURITIES, INC.	792,250	0.0028%
CAMPOS, LANUZA & COMPANY, INC.	777,000	0.0028%
MARIAN SECURITIES, INC.	756,250	0.0027%
WONG SECURITIES CORPORATION	735,000	0.0026%

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**AS OF DECEMBER 31, 2010**

<b>Name</b>	<b>No. of Shares</b>	<b>Percentage</b>
NIEVES SANCHEZ, INC.	726,150	0.0026%
G.D. TAN & COMPANY, INC.	715,800	0.0025%
EAGLE EQUITIES, INC.	690,250	0.0025%
UNICAPITAL SECURITIES INC.	670,000	0.0024%
EQUITIWORLD SECURITIES, INC.	665,550	0.0024%
I. B. GIMENEZ SECURITIES, INC.	665,250	0.0024%
WEALTH SECURITIES, INC.	636,250	0.0023%
VICSAL SECURITIES & STOCK BROKERAGE, INC.	524,500	0.0019%
CHINA BANKING CORPORATION TRUST GROUP	456,549	0.0016%
VENTURE SECURITIES, INC.	443,400	0.0016%
BDO TRUST BANKING GROUP	416,000	0.0015%
PUREFOODS-HORMEL CO., INC. EMPLOYEES' RET. PLAN	406,250	0.0014%
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	404,950	0.0014%
SECURITIES SPECIALISTS, INC.	402,000	0.0014%
DEUTSCHE REGIS PARTNERS, INC.	400,000	0.0014%
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	400,000	0.0014%
NEW WORLD SECURITIES CO., INC.	389,500	0.0014%
J.M. BARCELON & CO., INC.	381,750	0.0014%
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	375,000	0.0013%
MBTC-TBG AS INV MGR FOR SKETCHBOOKS, INC.	350,000	0.0012%
VICA SERVICES & MANAGEMENT CORPORATION	340,000	0.0012%
BANCO DE ORO - TRUST BANKING GROUP	319,000	0.0011%
LOPEZ, LOCSIN, LEDESMA & CO., INC.	308,750	0.0011%
WESTLINK GLOBAL EQUITIES, INC.	281,450	0.0010%
LUYS SECURITIES COMPANY, INC.	281,200	0.0010%
BANCO DE ORO - TRUST BANKING GROUP	280,000	0.0010%
PHILIPPINE EQUITY PARTNERS, INC.	262,167	0.0009%
MBTC TBG AS IM FOR HUA HUNG OR LULU CHUA	250,000	0.0009%
ARMSTRONG SECURITIES, INC.	239,500	0.0009%
EAST WEST CAPITAL CORPORATION	238,750	0.0008%
CLSA PHILIPPINES, INC.	220,000	0.0008%
VALUE QUEST SECURITIES CORPORATION	205,000	0.0007%
JSG SECURITIES, INC.	200,000	0.0007%
LARRGO SECURITIES CO., INC.	200,000	0.0007%
FIDELITY SECURITIES, INC.	197,750	0.0007%
DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	180,613	0.0006%
GUILD SECURITIES, INC.	173,300	0.0006%
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	168,500	0.0006%
BANCO DE ORO - TRUST BANKING GROUP	166,000	0.0006%
MBTC TBG AS IM FOR WESTMONT RET PLAN	160,000	0.0006%
DA MARKET SECURITIES, INC.	159,750	0.0006%
BANCO DE ORO - TRUST BANKING GROUP	154,000	0.0005%
BA SECURITIES, INC.	150,000	0.0005%
BDO TRUST BANKING GROUP	150,000	0.0005%
CHINA BANKING CORPORATION - TRUST GROUP	146,621	0.0005%
MBTC TBG AS IM FOR BOARD OF TRUSTEES - STANDARD CHARTERED RET PLAN	138,000	0.0005%
BDO TRUST BANKING GROUP	131,000	0.0005%
MBTC TBG AS IM FOR MFI FOUNDATION, INC.	120,000	0.0004%
MOUNT PEAK SECURITIES, INC.	101,250	0.0004%
STRATEGIC EQUITIES CORP.	100,000	0.0004%
ATC SECURITIES, INC.	94,250	0.0003%
EASTWEST BANKING CORPORATION - TRUST DIVISION	93,001	0.0003%
CUALOPING SECURITIES CORPORATION	92,500	0.0003%

**ENERGY DEVELOPMENT CORPORATION  
LIST OF TOP 100 STOCKHOLDERS  
AS OF DECEMBER 31, 2010**

<b>Name</b>	<b>No. of Shares</b>	<b>Percentage</b>
ALAKOR SECURITIES CORPORATION	89,500	0.0003%
MBTC TBG AS IM FOR MEDICHEM RET PLAN	80,000	0.0003%
MBTC TBG AS INV MGR FOR MERCURY GROUP	80,000	0.0003%
JAKA SECURITIES CORP.	79,650	0.0003%
BANCO DE ORO - TRUST BANKING GROUP	78,000	0.0003%
RCBC TRUST & INVESTMENT DIVISION	75,000	0.0003%
CHINA BANKING CORPORATION TRUST GROUP	72,049	0.0003%
DBP-DAIWA SECURITIES (PHILS.), INC.	70,000	0.0002%
MBTC TBG AS IM FOR TAKING CARE OF BUSINESS CORP.	70,000	0.0002%
ABACUS SECURITIES CORPORATION	62,500	0.0002%
MBTC TBG AS IM FOR PEDIATRICA RET PLAN	60,000	0.0002%
APEX PHILIPPINES EQUITIES CORPORATION	52,250	0.0002%
SunSecurities, Inc.	52,000	0.0002%
UPCC SECURITIES CORP.	50,000	0.0002%
SB EQUITIES INC.	50,000	0.0002%
DEUTSCHE BANK MANILA-CLIENTS A/C	49,000	0.0002%
TRANS-ASIA SECURITIES, INC.	41,000	0.0001%
CBC TRUST AS INVESTMENT AGENT FOR 538612TA01	30,000	0.0001%
CHINA BANKING CORPORATION TRUST GROUP	24,781	0.0001%
LITONJUA SECURITIES, INC.	18,750	0.0001%
RCBC TRUST & INVESTMENT DIVISION	18,000	0.0001%
AB CAPITAL SECURITIES, INC.	10,000	0.0000%
DEUTSCHE REGIS PARTNERS, INC.	6,552	0.0000%
RCBC TRUST & INVESTMENTS DIVISION - VARIOUS TAXABLE ACCTS	5,000	0.0000%
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SUPREME STOCKBROKERS, INC	3,850	0.0000%
MBTC TBG AS IM FOR MAPUA INSTITUTE OF TECHNOLOGY RET. FUND	1,875	0.0000%
HK SECURITIES, INC.	307	0.0000%
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	60	0.0000%
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	8	0.0000%
PNOC ENERGY DEVELOPMENT CORPORATION	8	0.0000%
STANDARD CHARTERED BANK	6	0.0000%
<b>TOTAL</b>	<b>10,576,296,313</b>	<b>37.6046%</b>