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November 8, 2010

**JANET A. ENCARNACION**  
HEAD, Disclosures Department  
The Philippine Stock Exchange, Inc.  
Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Encarnacion:

In compliance with the disclosure requirement of the Philippine Stock Exchange (PSE), we submit the total number of stockholders and stockholders owning at least one (1) board lot as of October 31, 2010.

LISTED COMPANY	Total No. of Stockholders	Total number of stockholders owning at least one (1) board lot
Energy Development Corporation	716	697

Very truly yours,

A handwritten signature in black ink, appearing to read "Erudito S. Recio", is written over a vertical line that extends from the signature down to the typed name below.

**Erudito S. Recio**  
Investor Relations Manager &  
Corporate Information Officer

cc: MA. CONCEPCION M. MAGDARAOG  
Market Regulatory Services Group  
Philippine Dealing & Exchange Corp.