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April 22, 2010

**JOHN BENETTE B. MAMAÑGUN**  
Corporate Planning & Research  
Philippine Stock Exchange  
Tektite Building, Ortigas Center  
Pasig City

Dear Mr. Mamañgun:

In compliance with the PSE reportorial requirement, we submit the attached EDC Public Ownership Report as of March 31, 2010.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Erudito S. Recio". The signature is fluid and cursive, with a prominent vertical stroke on the right side.

**Erudito S. Recio**  
Investor Relations Manager &  
Corporate Information Officer

**ENERGY DEVELOPMENT CORPORATION**  
**Public Ownership Report as of March 31, 2010**

Number of Issued and Outstanding Shares		Number of Shares		
		Common	Preferred	Total
		18,750,000,000	9,375,000,000	28,125,000,000
<b>Less:</b>				
	<b>% to total I/O Shares</b>	<b>Common</b>	<b>Preferred</b>	<b>Total</b>
<b>Directors</b>				
1.	Oscar M. Lopez			
	Direct	12,501	-	12,501
	Indirect	-	-	-
2.	Paul A. Aquino			
	Direct	125,001	-	125,001
	Indirect	-	-	-
3.	Peter D. Garrucho, Jr.			
	Direct	5,670,000	-	5,670,000
	Indirect	-	-	-
4.	Federico R. Lopez			
	Direct	3,982,501	-	3,982,501
	Indirect	-	-	-
5.	Ernesto B. Pantangco			
	Direct	37,501	-	37,501
	Indirect	-	-	-
6.	Francis Giles B. Puno			
	Direct	367,501	-	367,501
	Indirect	-	-	-
7.	Jonathan C. Russell			
	Direct	2,513,751	-	2,513,751
	Indirect	-	-	-
8.	Richard B. Tantoco			
	Direct	1,125,001	-	1,125,001
	Indirect	-	-	-
9.	Francis G. Estrada			
	Direct	1	-	1
	Indirect	-	-	-
10.	Vicente S. Perez, Jr.			
	Direct	12,501	-	12,501
	Indirect	-	-	-
11.	Cesar V. Purisima			
	Direct	1	-	1
	Indirect	-	-	-
	<b>Sub-total</b>	<b>13,846,260</b>	<b>-</b>	<b>13,846,260</b>

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**Public Ownership Report as of March 31, 2010**

Number of Issued and Outstanding Shares		Number of Shares		
		Common	Preferred	Total
		18,750,000,000	9,375,000,000	28,125,000,000
<b>Less:</b>				
	<b>% to total I/O Shares</b>	<b>Common</b>	<b>Preferred</b>	<b>Total</b>
<b>Officers</b>				
1.	Agnes C. de Jesus			
	Direct	0.0004%	125,000	-
	Indirect	0.0000%	-	-
2.	Regina Pia B. Go			
	Direct	0.0000%	-	-
	Indirect	0.0000%	-	-
3.	Anthony M. Mabasa			
	Direct	0.0011%	300,000	-
	Indirect	0.0000%	-	-
4.	Marcelino M. Tongco			
	Direct	0.0007%	187,500	-
	Indirect	0.0000%	-	-
5.	Manuel S. Ogena			
	Direct	0.0024%	686,251	-
	Indirect	0.0008%	215,625	-
6.	Danilo C. Catigtig			
	Direct	0.0002%	62,500	-
	Indirect	0.0000%	-	-
7.	Glenn I. Funk			
	Direct	0.0000%	-	-
	Indirect	0.0000%	-	-
8.	Ernesto G. Espinosa			
	Direct	0.0000%	-	-
	Indirect	0.0000%	-	-
9.	Vincent Martin C. Villegas			
	Direct	0.0000%	500	-
	Indirect	0.0000%	-	-
10.	Roberto V. San Jose			
	Direct	0.0044%	1,250,000	-
	Indirect	0.0000%	-	-
11.	Ana Maria A. Katigbak-Lim			
	Direct	0.0000%	-	-
	Indirect	0.0000%	-	-
12.	Michael R. Rodriguez			
	Direct	0.0009%	241,250	-
	Indirect	0.0000%	-	-
13.	Francisco A. Palafox			
	Direct	0.0000%	3,001	-
	Indirect	0.0000%	-	-
14.	Erudito S. Recio			
	Direct	0.0000%	-	-
	Indirect	0.0000%	-	-
15.	Theresa P. Mañalac			
	Direct	0.0000%	-	-
	Indirect	0.0000%	-	-
	<b>Sub-total</b>	<b>0.0109%</b>	<b>3,071,627</b>	<b>-</b>
	<b>Total Directors &amp; Key Officers</b>		<b>16,917,887</b>	<b>-</b>
	<b>Parent Company</b>			
	Red Vulcan Holdings Corporation	60.0000%	7,500,000,000	9,375,000,000
	First Gen Corporation	0.5107%	143,643,750	-
	<b>TOTAL</b>	<b>60.5709%</b>	<b>7,660,561,637</b>	<b>9,375,000,000</b>
	<b>Total Number of Shares Owned by the Public</b>		<b>11,089,438,363</b>	<b>-</b>

**ENERGY DEVELOPMENT CORPORATION**  
**Public Ownership Report as of March 31, 2010**

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<u>11,089,438,363</u> shares	<u>39.43%</u>
28,125,000,000 shares	

Number of Issued and Outstanding Shares	=	28,125,000,000
Number of Outstanding Shares	=	28,125,000,000
Number of Treasury Shares	=	-
Number of Listed Shares (outstanding)	=	18,750,000,000
Number of Foreign-Owned Shares	=	7,919,657,004
Foreign Ownership Level (%)	=	28.16%
Foreign Ownership Limit (%)	=	40.00%