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April 19, 2011

LAARNI G. LADAN
Head, Corporate Planning & Research
The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Ladan:

In compliance with the PSE reportorial requirement, we submit the attached EDC Public Ownership Report as of March 31, 2011.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Erudito S. Recio', written over a vertical line that serves as a signature separator.

Erudito S. Recio
Investor Relations Manager &
Corporate Information Officer

cc: MA. CONCEPCION M. MAGDARAOG
Market Regulatory Services Group
Philippine Dealing & Exchange Corp.

ENERGY DEVELOPMENT CORPORATION
Public Ownership Report as of March 31, 2011

	Number of Shares			
	Common	Preferred	Total	
Number of Issued and Outstanding Shares	18,750,000,000	9,375,000,000	28,125,000,000	
Less: Number of Treasury Shares	-	-	-	
Number of Issued and Outstanding Shares	18,750,000,000	9,375,000,000	28,125,000,000	
	% to total I/O Shares	Common	Preferred	Total
Directors				
1. Oscar M. Lopez (Chairman Emeritus)				
Direct	0.0007%	200,501	-	200,501
Indirect (thru Consuelo R. Lopez)	0.0018%	500,000	-	500,000
2. Federico R. Lopez - Chairman & CEO				
Direct	0.0252%	7,092,501	-	7,092,501
Indirect	0.0000%	-	-	-
3. Peter D. Garrucho, Jr.				
Direct	0.0202%	5,670,000	-	5,670,000
Indirect (thru Pandan Development Group)	0.0036%	1,000,000	-	1,000,000
4. Richard B. Tantoco - President & COO				
Direct	0.0111%	3,134,501	-	3,134,501
Indirect (thru Ma. Victoria O. Tantoco)	0.0040%	1,125,000	-	1,125,000
5. Ernesto B. Pantangco - Exec. Vice President				
Direct	0.0001%	37,501	-	37,501
Indirect	0.0000%	-	-	-
6. Elpidio L. Ibañez				
Direct	0.0004%	100,001	-	100,001
Indirect	0.0000%	-	-	-
7. Francis Giles B. Puno				
Direct	0.0075%	2,102,501	-	2,102,501
Indirect	0.0000%	-	-	-
8. Jonathan C. Russell				
Direct	0.0109%	3,073,751	-	3,073,751
Indirect	0.0000%	-	-	-
9. Edgar O. Chua (Independent Director)				
Direct	0.0000%	1	-	1
Indirect	0.0000%	-	-	-
10. Francis Ed. Lim (Independent Director)				
Direct	0.0001%	30,001	-	30,001
Indirect	0.0000%	-	-	-
Sub-total	0.0856%	24,066,259	-	24,066,259

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	% to total I/O Shares	Common	Preferred	Total
Officers				
1. Agnes C. de Jesus - Sr. Vice President for Environmental & External Affairs/ Compliance Officer				
Direct	0.0025%	700,000	-	700,000
Indirect	0.0000%	-	-	-
2. Nestor H. Vasay - Sr. Vice President/CFO				
Direct	0.0000%	-	-	-
Indirect	0.0000%	-	-	-
3. Marcelino M. Tongco - Sr. Vice President for				
Direct	0.0027%	762,500	-	762,500
Indirect	0.0000%	-	-	-
4. Manuel S. Ogena - Sr. Vice President for Technical Services				
Direct	0.0045%	1,261,251	-	1,261,251
Indirect	0.0008%	215,625	-	215,625
5. Danilo C. Catigtig - Sr. Vice President for Power				
Direct	0.0023%	637,500	-	637,500
Indirect	0.0000%	-	-	-
6. Glenn I. Funk - Vice President for Supply Chain Management				
Direct	0.0000%	-	-	-
Indirect	0.0000%	-	-	-
7. Ernesto G. Espinosa - Vice President for Human Resource				
Direct	0.0000%	-	-	-
Indirect	0.0000%	-	-	-
8. Vincent Martin C. Villegas - Vice President for Business Development				
Direct	0.0000%	500	-	500
Indirect	0.0000%	-	-	-
9. Erwin O. Avante - Vice President for Corporate Finance				
Direct	0.0000%	500	-	500
Indirect	0.0000%	-	-	-
10. Ellsworth R. Lucero - Vice President for Power				
Direct	0.0015%	431,250	-	431,250
Indirect	0.0000%	-	-	-
11. Dwight A. Maxino - Vice President for SNGPF				
Direct	0.0015%	431,250	-	431,250
Indirect	0.0000%	-	-	-
12. Manuel C. Paete - Vice President for LGPF				
Direct	0.0015%	431,250	-	431,250
Indirect	0.0000%	-	-	-
13. Liberato S. Virata - Vice President for BGPF				
Direct	0.0016%	455,250	-	455,250
Indirect	0.0000%	-	-	-
14. Teodorico Jose R. Delfin - Corporate Secretary				
Direct	0.0000%	-	-	-
Indirect	0.0000%	-	-	-
15. Ana Maria A. Katigbak-Lim - Assistant Corporate Secretary				
Direct	0.0000%	-	-	-
Indirect	0.0000%	-	-	-
16. Glenn L. Tee - Sr. Manager, Internal Audit				
Direct	0.0002%	50,000	-	50,000
Indirect	0.0000%	-	-	-
17. Erudito S. Recio - Sr. Manager, Investor Relations				
Direct	0.0002%	50,000	-	50,000
Indirect	0.0000%	4,000	-	4,000
Sub-total	0.0193%	5,430,876	-	5,430,876

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Number of Issued and Outstanding Shares	<u>18,750,000,000</u>	<u>9,375,000,000</u>	<u>28,125,000,000</u>	
	% to total I/O Shares	Common	Preferred	Total
Principal Stockholder				
Red Vulcan Holdings Corporation				
Direct	60.0000%	7,500,000,000	9,375,000,000	16,875,000,000
Indirect	0.0000%	-	-	-
Sub-total	<u>60.0000%</u>	<u>7,500,000,000</u>	<u>9,375,000,000</u>	<u>16,875,000,000</u>
Affiliate				
First Gen Corporation				
Direct	2.1091%	593,182,700	-	593,182,700
Indirect (thru Philplans First, Inc., Rescom Developers, Inc., Philhealthcare, Inc. and STI)	1.6016%	450,461,050	-	450,461,050
Sub-total	<u>3.7107%</u>	<u>1,043,643,750</u>	<u>-</u>	<u>1,043,643,750</u>
TOTAL	<u>63.8156%</u>	<u>8,573,140,885</u>	<u>9,375,000,000</u>	<u>17,948,140,885</u>
Total Number of Shares Owned by the Public		10,176,859,115	-	10,176,859,115

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PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>10,176,859,115</u> shares	<u>36.18%</u>
28,125,000,000 shares	

Number of Issued and Outstanding Shares	=	28,125,000,000
Number of Outstanding Shares	=	28,125,000,000
Number of Treasury Shares	=	-
Number of Listed Shares (outstanding)	=	18,750,000,000
Number of Foreign-Owned Shares	=	7,842,062,394
Foreign Ownership Level (%)	=	27.88%
Foreign Ownership Limit (%)	=	40.00%