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October 19, 2010

**LAARNI G. LADAN**  
Corporate Planning & Research  
The Philippine Stock Exchange, Inc.  
Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Ladan:

In compliance with the PSE reportorial requirement, we submit the attached EDC Public Ownership Report as of September 30, 2010.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Erudito S. Recio". The signature is fluid and cursive, with a prominent vertical stroke on the right side.

**Erudito S. Recio**  
Investor Relations Manager &  
Corporate Information Officer

cc: MA. CONCEPCION M. MAGDARAOG  
Market Regulatory Services Group  
Philippine Dealing & Exchange Corp.

**ENERGY DEVELOPMENT CORPORATION**  
**Public Ownership Report as of September 30, 2010**

	Number of Shares		
	Common	Preferred	Total
Number of Issued and Outstanding Shares	18,750,000,000	9,375,000,000	28,125,000,000
Less: Number of Treasury Shares	-	-	-
Number of Issued and Outstanding Shares	18,750,000,000	9,375,000,000	28,125,000,000

	% to total I/O Shares	Number of Shares		
		Common	Preferred	Total
<b>Directors</b>				
1. Oscar M. Lopez (Chairman Emeritus)				
Direct	0.0000%	12,501	-	12,501
Indirect (thru Consuelo R. Lopez)	0.0013%	375,000	-	375,000
2. Federico R. Lopez - Chairman & CEO				
Direct	0.0217%	6,092,501	-	6,092,501
Indirect	0.0000%	-	-	-
3. Peter D. Garrucho, Jr.				
Direct	0.0202%	5,670,000	-	5,670,000
Indirect (thru Pandan Development Group)	0.0036%	1,000,000	-	1,000,000
4. Richard B. Tantoco - President & COO				
Direct	0.0051%	1,425,001	-	1,425,001
Indirect (thru Ma. Victoria O. Tantoco)	0.0040%	1,125,000	-	1,125,000
5. Ernesto B. Pantangco - Exec. Vice President				
Direct	0.0001%	37,501	-	37,501
Indirect	0.0000%	-	-	-
6. Elpidio L. Ibañez				
Direct	0.0004%	100,001	-	100,001
Indirect	0.0000%	-	-	-
7. Francis Giles B. Puno				
Direct	0.0075%	2,102,501	-	2,102,501
Indirect	0.0000%	-	-	-
8. Jonathan C. Russell				
Direct	0.0109%	3,073,751	-	3,073,751
Indirect	0.0000%	-	-	-
9. Edgar O. Chua (Independent Director)				
Direct	0.0000%	1	-	1
Indirect	0.0000%	-	-	-
10. Francis Ed. Lim (Independent Director)				
Direct	0.0001%	30,001	-	30,001
Indirect	0.0000%	-	-	-
11. John A. Prasetyo (Independent Director)				
Direct	0.0000%	1	-	1
Indirect	0.0000%	-	-	-
<b>Sub-total</b>	<b>0.0748%</b>	<b>21,043,760</b>	<b>-</b>	<b>21,043,760</b>

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	% to total I/O Shares	Common	Preferred	Total
	<b>Officers</b>			
1. Agnes C. de Jesus - Sr. Vice President for Environmental & External Affairs/ Compliance Officer				
Direct	0.0012%	325,000	-	325,000
Indirect	0.0000%	-	-	-
2. Regina Pia B. Go - Sr. Vice President/CFO				
Direct	0.0000%	-	-	-
Indirect	0.0000%	-	-	-
3. Anthony M. Mabasa - Sr. Vice President				
Direct	0.0011%	300,000	-	300,000
Indirect	0.0000%	-	-	-
4. Marcelino M. Tongco - Vice President for Operations				
Direct	0.0014%	387,500	-	387,500
Indirect	0.0000%	-	-	-
5. Manuel S. Ogena - Vice President for Technical Services				
Direct	0.0032%	886,251	-	886,251
Indirect	0.0008%	215,625	-	215,625
6. Danilo C. Catigtig - Vice President for Power				
Direct	0.0009%	262,500	-	262,500
Indirect	0.0000%	-	-	-
7. Glenn I. Funk - Vice President for Supply Chain Management				
Direct	0.0000%	-	-	-
Indirect	0.0000%	-	-	-
8. Ernesto G. Espinosa - Vice President for Human Resource				
Direct	0.0000%	-	-	-
Indirect	0.0000%	-	-	-
9. Vincent Martin C. Villegas - Vice President for Business Development				
Direct	0.0000%	500	-	500
Indirect	0.0000%	-	-	-
10. Teodorico Jose R. Delfin - Corporate Secretary				
Direct	0.0000%	-	-	-
Indirect	0.0000%	-	-	-
11. Ana Maria A. Katigbak-Lim - Assistant Corporate Secretary				
Direct	0.0000%	-	-	-
Indirect	0.0000%	-	-	-
12. Erudito S. Recio - Sr. Manager, Investor Relations				
Direct	0.0001%	16,000	-	16,000
Indirect	0.0000%	4,000	-	4,000
<b>Sub-total</b>	<b>0.0085%</b>	<b>2,397,376</b>	-	<b>2,397,376</b>

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Less: Number of Treasury Shares	-	-	-	
Number of Issued and Outstanding Shares	<u>18,750,000,000</u>	<u>9,375,000,000</u>	<u>28,125,000,000</u>	
	% to total I/O Shares	Common	Preferred	Total
<b>Principal Stockholder</b>				
Red Vulcan Holdings Corporation				
Direct	60.0000%	7,500,000,000	9,375,000,000	16,875,000,000
Indirect	0.0000%	-	-	-
<b>Sub-total</b>	<u>60.0000%</u>	<u>7,500,000,000</u>	<u>9,375,000,000</u>	<u>16,875,000,000</u>
<b>Affiliate</b>				
First Gen Corporation				
Direct	1.6307%	458,643,750	-	458,643,750
Indirect (thru Philplans First, Inc., Rescom Developers, Inc., Philhealthcare, Inc. and STI)	2.0800%	585,000,000	-	585,000,000
<b>Sub-total</b>	<u>3.7107%</u>	<u>1,043,643,750</u>	<u>-</u>	<u>1,043,643,750</u>
<b>TOTAL</b>	<u>63.7941%</u>	<u>8,567,084,886</u>	<u>9,375,000,000</u>	<u>17,942,084,886</u>
<b>Total Number of Shares Owned by the Public</b>		<b>10,182,915,114</b>	<b>-</b>	<b>10,182,915,114</b>

**ENERGY DEVELOPMENT CORPORATION**  
**Public Ownership Report as of September 30, 2010**

<b><u>PUBLIC OWNERSHIP PERCENTAGE</u></b>	
<b><u>Total Number of Shares Owned by the Public</u></b>	
<u>10,182,915,114</u> shares	<b><u>36.21%</u></b>
<u>28,125,000,000</u> shares	
Number of Issued and Outstanding Shares	= 28,125,000,000
Number of Outstanding Shares	= 28,125,000,000
Number of Treasury Shares	= -
Number of Listed Shares (outstanding)	= 18,750,000,000
Number of Foreign-Owned Shares	= 7,842,062,394
Foreign Ownership Level (%)	= 27.88%
Foreign Ownership Limit (%)	= 40.00%