



Energy Center, Merritt Road, Fort Bonifacio  
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December 21, 2010

**JANET A. ENCARNACION**  
HEAD, Disclosures Department  
Philippine Stock Exchange  
Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Encarnacion:

In compliance with the disclosure requirement of the PSE, we submit the attached Initial Statement of Beneficial Ownership of Securities (SEC Form 23-A) of the following newly promoted Vice Presidents:

1. Dwight A. Maxino – Southern Negros Geothermal Production and Northern Negros Geothermal Production Fields
2. Manuel C. Paete – Leyte Geothermal Production Field
3. Liberato S. Virata – Bacon Manito Geothermal Production Field.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Eruflito S. Recio", written over a faint, vertical line that serves as a guide for the signature's placement.

**Eruflito S. Recio**  
Investor Relations Manager &  
Corporate Information Officer

**FORM 23-A**


REVISED

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person: Maximo Dwight Abefia (Last) (First) (Middle) 548 Fortune Homes, Pulangtubig (Street) Dumagueta City, Negros Oriental, 6200 (City) (Province) (Postal Code)		2. Date of Event Requiring Statement: (Month/Day/Year) December 15, 2010		3. Issuer Name and Trading Symbol: Energy Development Corporation (EDC)	
		4. Tax Identification Number: 115-336-022		5. Relationship of Reporting Person to Issuer: (Check all applicable) Director _____ 10% Owner _____ Officer _____ Other _____ (Give title below) (Specify below) Vice President <input checked="" type="checkbox"/> SNGPF	
		6. Citizenship: Filipino		7. If Amendment, Date of Original (Month/Day/Year)	
<b>Table 1 - Equity Securities Beneficially Owned</b>					
Class of Equity Security	Amount of Securities Beneficially Owned		Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership	
	%	Number			
Common Shares	0.0%	150,000	D		

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

 12/17/10  
Date

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.  
(Print or Type Responses)

- (1) A person's directly or indirectly beneficial owner of any equity security with respect to which he has or shares:
  - (A) voting power which includes the power to vote, or to direct the voting of, such security; or
  - (B) investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.



**SECURITIES AND EXCHANGE COMMISSION**  
Metro Manila, Philippines

**FORM 23-A**

**REVISED**

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

<b>1. Name and Address of Reporting Person</b> <b>PAETE MANUEL CORDELO</b> <small>(Last) (First) (Middle)</small> <b>SIS BANGUO ST. FATIMA, COGON</b> <small>(Street)</small> <b>ORMOG CITY LERTE 6541</b> <small>(City) (Province) (Postal Code)</small>		<b>2. Date of Event Requiring Statement</b> <small>(Month/Day/Year)</small> <b>December 15, 2010</b>		<b>5. Issuer Name and Trading Symbol</b> <b>Energy Development Corporation (EDC)</b>	
<b>3. Tax Identification Number</b> <b>115-336-705</b>		<b>6. Relationship of Reporting Person to Issuer</b> <small>(Check all applicable)</small> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other <input type="checkbox"/> <small>(give title below) (specify below)</small> <b>Vice President - LGPF</b>		<b>7. If Amendment</b> Date of Original <input type="checkbox"/> <small>(Month/Day/Year)</small>	
<b>4. Citizenship</b> <b>FILIPINO</b>		<b>Table 1 - Equity Securities Beneficially Owned</b>			
1. Class of Equity Security	2. Amount of Securities Beneficially Owned		3. Ownership Form: Direct (D) or Indirect (I) *	4. Nature of Indirect Beneficial Ownership	
	%	Number			
Common Shares	0.0%	150,000	D		

**If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.**

  
MANUEL C. PAETE      12/17/10  
 Date

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Print or Type Responses)

- \* (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
N/A							

Explanation of Responses:

*MP*  
MANUEL C. PAETE

12/17/10

Date

**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-A**


**REVISED**

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

<b>1. Name and Address of Reporting Person</b> Virata, Liberato S. <small>(Last) (First) (Middle)</small> 118 North Ryde, Saint Vincent Subdivision <small>(Street)</small> Cabangan Legaspi City 4500 <small>(City) (Province) (Postal Code)</small>		<b>2. Date of Event Requiring Statement</b> <small>(Month/Day/Year)</small> December 15, 2010 <b>3. Tax Identification Number</b> 115-338-942 <b>4. Citizenship</b> Filipino	<b>5. Issuer Name and Trading Symbol</b> Energy Development Corporation (EDC) <b>6. Relationship of Reporting Person to Issuer</b> <small>(Check all applicable)</small> Director _____ 10% Owner _____ Officer <input checked="" type="checkbox"/> _____ Other _____ <small>(give title below) (specify below)</small> Vice President-BGPF	<b>7. If Amendment, Date of Original</b> <small>(Month/Day/Year)</small>
<b>Table 1 - Equity Securities Beneficially Owned</b>				
1. Class of Equity Security	2. Amount of Securities Beneficially Owned		3. Ownership Form: Direct (D) or Indirect (I)	4. Nature of Indirect Beneficial Ownership
	%	Number		
Common Shares	0.06	174,000	D	

**If the reporting person previously owned 5% or more but less than 10% provide the disclosure requirements set forth on page 3 of this Form.**

  
 \_\_\_\_\_  
 Liberato S. Virata

12/17/10  
 \_\_\_\_\_  
 Date

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly (Print or Type Responses)

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

