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March 16, 2011

JANET A. ENCARNACION
HEAD, Disclosures Department
Philippine Stock Exchange
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Encarnacion:

In compliance with the disclosure requirement of the PSE, we submit the attached Initial Statement of Beneficial Ownership of Securities (SEC Form 23-A) of Erwin O. Avante, Vice President of Corporate Finance Department.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Erudito S. Recio".

Erudito S. Recio
Investor Relations Manager &
Corporate Information Officer

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-A

REVISED

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person Avante Erwin O. <small>(Last) (First) (Middle)</small> c/o Benpres Building, Exchange Road <small>(Street)</small> Pasig City 1600 <small>(City) (Province) (Postal Code)</small>		2. Date of Event Requiring Statement <small>(Month/Day/Year)</small> March 2011 3. Tax Identification Number 191-518-796 4. Citizenship Filipino	5. Issuer Name and Trading Symbol Energy Development Corporation (EDC) 6. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> Director _____ 10% Owner Officer <input checked="" type="checkbox"/> _____ Other <small>(give title below) (specify below)</small> Vice President, Corporate Finance Dept.		7. If Amendment, Date of Original <small>(Month/Day/Year)</small>
Table 1 - Equity Securities Beneficially Owned					
1. Class of Equity Security	2. Amount of Securities Beneficially Owned		3. Ownership Form: Direct (D) or Indirect (I) *	4. Nature of Indirect Beneficial Ownership	
	%	Number			
Common Shares	0.00%	0	N/A	N/A	

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.



ERWIN O. AVANTE

Mar 16, 2011

 Date

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Print or Type Responses)

- * (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

