



Energy Center, Merritt Road, Fort Bonifacio  
1201 Taguig City, Philippines  
Tel: +63 (2) 667-7332  
Fax: +63 (2) 840-1575

December 21, 2010

**JANET A. ENCARNACION**  
HEAD, Disclosures Department  
Philippine Stock Exchange  
Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Encarnacion:

In compliance with the disclosure requirement of the PSE, we submit the attached Statement of Changes in Beneficial Ownership of Securities (SEC Form 23-B) of the following newly promoted Senior Vice Presidents:

1. Danilo C. Catigtig – Power Generation Sector
2. Manuel S. Ogena – Technical Services Sector
3. Marcelino M. Tongco – Operations Sector

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Erudito S. Recio", written over a faint, illegible printed name.

**Erudito S. Recio**  
Investor Relations Manager &  
Corporate Information Officer

**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**REVISED**

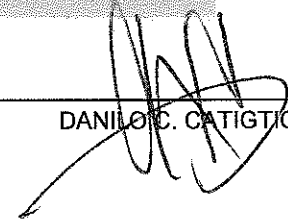
**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

<b>1. Name and Address of Reporting Person</b> <b>Catigtig Danilo C.</b> <small>(Last) (First) (Middle)</small> <b>Energy Center, Merritt Road, Ft. Bonifacio</b> <small>(Street)</small> <b>Taguig City</b> <small>(City) (Province) (Postal Code)</small>			<b>2. Issuer Name and Trading Symbol</b> <b>Energy Development Corp. (EDC)</b> <b>3. Tax Identification Number</b> <b>115-332-532</b> <b>4. Citizenship</b> <b>Filipino</b>			<b>7. Relationship of Reporting Person to Issuer</b> <small>(Check all applicable)</small> <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other <small>(give title below) (specify below)</small> <b>Senior Vice President, Power Generation</b>			
			<b>Table 1 - Equity Securities Beneficially Owned</b>						
1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership	
		Amount	(A) or (D)	Price	%	Number of Shares			
Common Shares					0.0%	262,500	D		

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

  
 \_\_\_\_\_  
**DANILO C. CATIGTIG**

\_\_\_\_\_  
Date

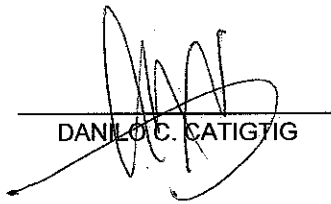
- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

  
 \_\_\_\_\_  
 DANIL C. CATIGTIG Date

**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

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1. Name and Address of Reporting Person <b>Ogena Manuel S.</b>			2. Issuer Name and Trading Symbol <b>Energy Development Corp. (EDC)</b>			7. Relationship of Reporting Person to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Tax Identification Number <b>115-336-457</b>		5. Statement for Month/Year <b>December 2010</b>		<input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below)  <b>Senior Vice President, Technical Services</b>	
Energy Center, Merritt Rd., Ft. Bonifacio			4. Citizenship <b>Filipino</b>			6. If Amendment, Date of Original (Month/Year)		
(Street)								
<b>Iaguig</b>								
(City)			(Province)			(Postal Code)		
<b>Table 1 - Equity Securities Beneficially Owned</b>								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares					0.0%	886,251	D	
Common Shares					0.0%	215,625	I	

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

*Manuel S. Ogena*  
**MANUEL S. OGENA**

**12-16-10**  
Date


- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
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			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

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 \_\_\_\_\_  
 MANUEL S. OGENA  
 12-16-10  
 Date

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>Tongco, Marcelino M.</b>		2. Issuer Name and Trading Symbol <b>Energy Development Corp. (EDC)</b>			7. Relationship of Reporting Person to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Tax Identification Number <b>115-338-474</b>	<input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below)		<input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)		
Energy Center, Merritt Road, Ft. Bonifacio			5. Statement for Month/Year <b>December 2010</b>		<b>Senior Vice President, Operations</b>			
(Street)			6. If Amendment, Date of Original (Month/Year)					
Taguig City			4. Citizenship <b>Filipino</b>					
(City)			(Province)			(Postal Code)		
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		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares					0.0%	387,500	D	

(Print or Type Responses)

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 \_\_\_\_\_  
 MARCELINO M. TONGCO

12/20/10  
 \_\_\_\_\_  
 Date

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

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			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

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 \_\_\_\_\_  
 MARCELINO M. TONGCO  
 12/20/10  
 \_\_\_\_\_  
 Date