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August 4, 2010

**JANET A. ENCARNACION**  
HEAD, Disclosures Department  
Philippine Stock Exchange  
Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Encarnacion:

In compliance with the PSE disclosure requirement, we submit the attached Statement of Changes in Beneficial Ownership of Securities (SEC Form 23-B) of Director Francis Giles B. Puno.

Thank you.

Very truly yours,

A handwritten signature in black ink that reads "Rowena C. Clemente". The signature is written in a cursive, flowing style.

**Rowena C. Clemente**  
OIC, Corporate Information Officer

**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>Puno, Francis Giles Blanco</b>			2. Issuer Name and Trading Symbol <b>Energy Development Corporation (EDC)</b>			7. Relationship of Reporting Person to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Tax Identification Number <b>910-435-875</b>	5. Statement for Month/Year <b>July 2010</b>		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (give title below) (specify below)		
3/F Benpres Bldg. Exchange Road								
(Street) <b>Ortigas Centre, Pasig City</b>			4. Citizenship <b>Filipino</b>	6. If Amendment, Date of Original (Month/Year)				
(City) (Province) (Postal Code)								
<b>Table 1 - Equity Securities Beneficially Owned</b>								
1. Class of Equity Security <b>Common</b>	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
<b>Francis Giles B. Puno</b>	<b>7.30.10</b>	<b>500,000</b>	<b>A</b>	<b>Php4.48</b>	<b>0.0%</b>	<b>867,501</b>	<b>D</b>	
	<b>7.30.10</b>	<b>200,000</b>	<b>A</b>	<b>Php4.46</b>	<b>0.0%</b>	<b>1,067,501</b>	<b>D</b>	
	<b>7.30.10</b>	<b>200,000</b>	<b>A</b>	<b>Php4.45</b>	<b>0.0%</b>	<b>1,267,501</b>	<b>D</b>	
	<b>7.30.10</b>	<b>100,000</b>	<b>A</b>	<b>Php4.42</b>	<b>0.0%</b>	<b>1,367,501</b>	<b>D</b>	

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

