



Energy Center, Merritt Road, Fort Bonifacio
1201 Taguig City, Philippines
Tel: +63 (2) 667-7332
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January 31, 2011

JANET A. ENCARNACION
HEAD, Disclosures Department
The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Encarnacion:

In compliance with the PSE disclosure requirement, we submit the attached Statement of Changes in Beneficial Ownership of Securities (SEC Form 23-B) of the following Senior Vice Presidents:

1. Agnes C. de Jesus
2. Marcelino M. Tongco
3. Manuel S. Ogena
4. Danilo C. Catigtig

Thank you.

Very truly yours,

Erudito S. Recio
Investor Relations Manager &
Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person De Jesus, Agnes C.		2. Issuer Name and Trading Symbol Energy Development Corp. (EDC)			7. Relationship of Reporting Person to Issuer (Check all applicable) _____ Director _____ 10% Owner <u> X </u> Officer _____ Other (give title below) (specify below) Senior Vice-President & Compliance Officer							
(Last)	(First)	(Middle)	3. Tax Identification Number 115-333-278							5. Statement for Month/Year January 2011		
Energy Center, Merritt Road, Ft. Bonifacio			4. Citizenship Filipino							6. If Amendment, Date of Original (Month/Year)		
(Street)			(City)							(Province) (Postal Code)		
Table 1 - Equity Securities Beneficially Owned												
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership				
		Amount	(A) or (D)	Price	%	Number of Shares						
Common Shares	1/26/2011	375,000	A	P5.80	0.0%	700,000	D					

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Agnes C. de Jesus

AGNES C. DE JESUS

1/28/11

Date

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) -	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title;	Amount or Number of Shares				
N/A												

Explanation of Responses:



 AGNES C. DE JESUS

1/28/14

 Date

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement


1. Name and Address of Reporting Person Ogena Manuel S. (Last) (First) (Middle)			2. Issuer Name and Trading Symbol Energy Development Corp. (EDC)			7. Relationship of Reporting Person to Issuer (Check all applicable)			
Energy Center, Merritt Rd., Ft. Bonifacio (Street)			3. Tax Identification Number 115-336-457		5. Statement for Month/Year January 2011		<input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (give title below) (specify below)		
Taguig (City) (Province) (Postal Code)			4. Citizenship Filipino		6. If Amendment, Date of Original (Month/Year)		Senior Vice President, Technical Services		
Table 1 - Equity Securities Beneficially Owned									
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership	
		Amount	(A) or (D)	Price	%	Number of Shares			
Common Shares	1/26/2011	375,000	A	P5.80	0.0%	1,261,251	D		
Common Shares					0.0%	215,625	I		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
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 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.


MANUEL S. OGENA

1/28/11
Date


FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.



 MANUEL S. OGENA
 1/28/11
 Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

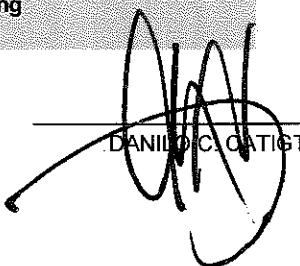
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person Catigtig Danilo C. <small>(Last) (First) (Middle)</small>			2. Issuer Name and Trading Symbol Energy Development Corp. (EDC)			7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small>					
Energy Center, Merritt Road, Ft. Bonifacio <small>(Street)</small>			3. Tax Identification Number 115-332-532		5. Statement for Month/Year January 2011		<input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer <small>(give title below)</small>		<input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(specify below)</small>		
Taguig City <small>(City) (Province) (Postal Code)</small>			4. Citizenship Filipino		6. If Amendment, Date of Original (Month/Year)		Senior Vice President, Power Generation				
Table 1 - Equity Securities Beneficially Owned											
1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or indirect (I) *	6. Nature of Indirect Beneficial Ownership			
		Amount	(A) or (D)	Price	%	Number of Shares					
Common Shares	1/26/2011	375,000	A	P5.80	0.0%	637,500	D				

(Print or Type Responses)

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 DANILLO C. CATIGTIG
 1/26/11

 Date

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(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

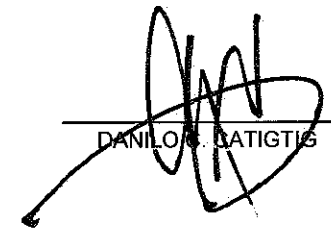
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(e.g., warrants, options, convertible securities)

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			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

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DANILO C. DATIGLIS

Date