

FORM 23-B

Check box if no longer subject to filing requirement

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person Tantoco (Last) Richard Baltasar (First) (Middle)		2. Issuer Name and Trading Symbol Energy Development Corp. (EDC)		7. Relationship of Reporting Person to Issuer (Check all applicable) Director _____ Officer _____ 10% Owner _____ Other _____ (specify below)	
3F Benpres Bldg., Exchange Road		3. Tax Identification Number 106-217-714		President & Chief Operating Officer	
(Street)		4. Citizenship Filipino			
Ortigas Center, Pasig City		5. Statement for Month/Year May-11			
(City) _____ (Province) _____ (Postal Code) _____		6. If Amendment, Date of Original (Month/Year)			

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)		4. Securities Acquired (A) or Disposed of (D)		6. Nature of Indirect Beneficial Ownership
	Amount	(A) or (D)	Price	3. Amount of Securities Owned at End of Month % Number of Shares	
Common Shares	100,000	A	P 6.53	0.0% 3,534,501	D
Common Shares	100,000	A	P 6.55	0.0% 3,634,501	D
Common Shares	50,000	A	P 6.48	0.0% 3,684,501	D
Common Shares	150,000	A	P 6.50	0.0% 3,834,501	D
				1,125,000	I
					owned by wife

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

May 24, 2011 Date

RICHARD B. TANTOCO

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
 (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 (A) held by members of a person's immediate family sharing the same household;
 (B) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder; or
 (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

