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April 15, 2011

JANET A. ENCARNACION
HEAD, Disclosures Department
The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Encarnacion:

In compliance with the disclosure requirement of the PSE, we submit the attached List of Top 100 Stockholders of Energy Development Corporation as of March 31, 2011.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Erudito S. Recio', is written over a faint, larger version of the signature.

Erudito S. Recio
Investor Relations Manager &
Corporate Information Officer

cc: MA. CONCEPCION M. MAGDARAOG
Market Regulatory Services Group
Philippine Dealing & Exchange Corp.

ENERGY DEVELOPMENT CORPORATION
LIST OF TOP 100 STOCKHOLDERS
AS OF MARCH 31, 2011

Name	No. of Shares	Percentage
1 RED VULCAN HOLDINGS CORPORATION	16,875,000,000	60.0000%
2 PCD NOMINEE CORPORATION (FOREIGN)	7,562,770,180	26.8898%
3 PCD NOMINEE CORPORATION (FILIPINO)	2,851,140,233	10.1374%
4 FIRST GEN CORPORATION	593,182,700	2.1091%
5 SPATHODEA CAMPANULATA, INC.	100,000,000	0.3556%
6 PHILHEALTH CARE, INC.	63,725,350	0.2266%
7 CESAR C. CRUZ &/OR LIBRADA T. CRUZ	20,000,000	0.0711%
8 SYSTEMS TECHNOLOGY INSTITUTE, INC.	12,745,200	0.0453%
9 LOPEZ, FEDERICO R.	7,092,501	0.0252%
10 GARRUCHO JR., PETER D.	5,545,000	0.0197%
11 RUFINO JR., ERNESTO B.	3,775,000	0.0134%
12 LIBORO, BENJAMIN K.	3,525,500	0.0125%
13 HI-LIGHT CORPORATION	1,577,500	0.0056%
14 MAPAZON CORPORATION	1,470,000	0.0052%
15 SABELLA, RONALDO C.	1,147,500	0.0041%
16 CROSLO HOLDINGS CORPORATION	1,000,000	0.0036%
17 DEGUIA, ARTHUR A.	950,000	0.0034%
18 ALG HOLDINGS CORPORATION	875,000	0.0031%
19 TAN BEN KUAN	875,000	0.0031%
20 CAMARA, ROSALIND	663,750	0.0024%
21 WAGA JR., RODOLFO R.	658,750	0.0023%
22 RODOLFO R. WAGA, JR. &/OR GRACE B. WAGA	501,200	0.0018%
23 HIRO BUDHRANI &/OR ASTRID J. BUDHRANI	500,000	0.0018%
24 LOPEZ, MA. CONSUELO R.	500,000	0.0018%
25 MAR, PETER, &/OR ANNABELLE C. MAR	500,000	0.0018%
26 TANTUCO, GUILLERMO N., OR CLARITA C. TANTUCO	440,000	0.0016%
27 GABARDA, NELIA G.	375,000	0.0013%
28 GO, CARLOS, &/OR LENNY GO	375,000	0.0013%
29 SY, HANS T	375,000	0.0013%
30 PUNO, FRANCIS GILES B., &/OR MA. PATRICIA PUNO	367,500	0.0013%
31 M.J. SORIANO TRADING, INC.	334,250	0.0012%
32 CHING BUN TENG	312,500	0.0011%
33 GRACE B. WAGA &/OR RODOLFO R. WAGA JR.	302,000	0.0011%
34 LOPEZ, BENJAMIN ERNESTO R.	250,000	0.0009%
35 NICOLAS, VIRGINIA MARIA D.	240,000	0.0009%
36 LOPEZ, OSCAR M.	200,501	0.0007%
37 AGUSTINES, VERONA S.	200,000	0.0007%
38 MEI, TING	195,000	0.0007%
39 PAN MALAYAN MANAGEMENT AND INVESTMENT CORPORATION	187,500	0.0007%
40 SAPLAGIO JR., GREGORIO G.	175,000	0.0006%
41 PAMINTUAN, MARIA ANTONIETTA T.	160,000	0.0006%
42 ENCINARES, JOSE E.	156,250	0.0006%
43 SABELLA, EMELITA D.	156,250	0.0006%
44 ALFRED L. TAN	153,750	0.0005%
45 GONZALEZ, ROMERICO C	150,000	0.0005%
46 WILSON, RICHARD	150,000	0.0005%
47 OLIVA, DULCE MARIA S.	137,500	0.0005%
48 ENRILE, WILLIAM T.	131,250	0.0005%
49 ASTORGA, ALAN Y	125,000	0.0004%
50 DE JESUS, AGNES C	125,000	0.0004%
51 DELA CRUZ, GINO P.	125,000	0.0004%
52 OGENA, GRACE S.	125,000	0.0004%
53 RODRIGUEZ, MICHAEL R	125,000	0.0004%
54 SAPLAGIO JR., GREGORIO G.	125,000	0.0004%

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Name	No. of Shares	Percentage
55 DAVILA, ALEX D.	116,250	0.0004%
56 MANUEL, VILLAMOR T.	116,250	0.0004%
57 OLIS, RONALD V.	116,250	0.0004%
58 GADUANG, ABRAHAM B., &/OR GLORIUS &/OR ABRAHAM B. GADUANG JR.	110,500	0.0004%
59 BINALLA, NORMAN B.	105,000	0.0004%
60 SORIANO, VICTOR MARTIN J.	101,250	0.0004%
61 IBANEZ, ELPIDIO L.	100,001	0.0004%
62 CRISOSTOMO JR., RUFINO JAMES T.	100,000	0.0004%
63 ADRIAS, FERNANDO V.	78,750	0.0003%
64 SUMALPONG, JULIET G.	78,750	0.0003%
65 ONGKING, GIOVANNA JOY T.	75,000	0.0003%
66 TEO, STEPHEN T., &/OR TERESITA R. TEO	75,000	0.0003%
67 YAO, WILSON A.	75,000	0.0003%
68 WIENEKE, MARIANELA A.	71,250	0.0003%
69 ABAD, RICARDO M.	62,500	0.0002%
70 AMATONG, ERNESTO S.	62,500	0.0002%
71 AQUINO, VICENTE S.	62,500	0.0002%
72 BAYSA, YSMAEL V.	62,500	0.0002%
73 BERNABE, JUANITA D	62,500	0.0002%
74 CAILAO ANTONIO MARTIN	62,500	0.0002%
75 CASTANOS, CESAR R.	62,500	0.0002%
76 CONCEPCION, EUSEBIA D.	62,500	0.0002%
77 GAMILLA, PAMELA JHOANNA	62,500	0.0002%
78 MISO, ROBERTO A.	62,500	0.0002%
79 OCAMPO, MELINDA L.	62,500	0.0002%
80 OMANDAM JR., VICENTE D.	62,500	0.0002%
81 SANTOS, EMMANUEL S.	62,500	0.0002%
82 SUNG, EDUARDO C.	62,500	0.0002%
83 IMPRESO, EFREN P.	60,000	0.0002%
84 ZHANG XIAOYAN	60,000	0.0002%
85 TAN, FLORENTINO C.	57,500	0.0002%
86 SIA, STEVE G.	53,750	0.0002%
87 SUZUKI, SEIJI	51,250	0.0002%
88 BRIAN JOSEPH A. YATCO &/OR MARY KRISTINE A. YATCO	50,000	0.0002%
89 JONATHAN ANTHONY A. YATCO &/OR MARY KRISTINE A. YATCO	50,000	0.0002%
90 KIM, ROXANNE TERESA NEL G.	50,000	0.0002%
91 LIM, MELINDA G.	50,000	0.0002%
92 MELINDA G. LIM ITF: RENEE BIANCA G. LIM	50,000	0.0002%
93 MELINDA G. LIM ITF: RICHARD KYLE G. LIM	50,000	0.0002%
94 NUAL, ALBIN L	50,000	0.0002%
95 PAGUIRIGAN, LAWRENCE B.	50,000	0.0002%
96 SANTOS, LEONORA S	50,000	0.0002%
97 TACUB, PACIFICO B.	50,000	0.0002%
98 YATCO, MARY KRISTINE A.	50,000	0.0002%
99 ADONIS, MARIA GIGI O.	47,500	0.0002%
100 GARCIA, RIZALITO C.	46,250	0.0002%
TOTAL	28,119,115,116	99.9791%

**ENERGY DEVELOPMENT CORPORATION
LIST OF TOP 100 STOCKHOLDERS
AS OF MARCH 31, 2011**

Name	No. of Shares	Percentage
Beneficial Owners Report Energy Development Corporation as of March 31, 2011		
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	4,977,509,439	17.6978%
DEUTSCHE BANK MANILA-CLIENTS A/C	1,361,146,186	4.8396%
CITIBANK N.A.	686,651,461	2.4414%
STANDARD CHARTERED BANK	429,095,992	1.5257%
SOCIAL SECURITY SYSTEM	316,390,350	1.1249%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	283,326,406	1.0074%
DEUTSCHE REGIS PARTNERS, INC.	195,000,000	0.6933%
GOVERNMENT SERVICE INSURANCE SYSTEM	164,243,405	0.5840%
BDO SECURITIES CORPORATION	148,168,000	0.5268%
VENTURE SECURITIES, INC.	147,020,933	0.5227%
BPI SECURITIES CORPORATION	128,077,105	0.4554%
VENTURE SECURITIES, INC.	100,000,000	0.3556%
DEUTSCHE BANK MANILA-CLIENTS A/C	85,473,179	0.3039%
CITIBANK N.A.	74,947,075	0.2665%
BDO TRUST BANKING GROUP	63,997,817	0.2275%
CITIBANK N.A.	63,694,500	0.2265%
ATR-KIM ENG SECURITIES, INC.	63,174,550	0.2246%
LAND BANK OF THE PHILIPPINES	61,458,500	0.2185%
CITIBANK N.A.	53,727,200	0.1910%
CITISECONLINE.COM, INC.	51,664,716	0.1837%
PRU LIFE INSURANCE CORP. OF UK - LINKED FUND	47,945,250	0.1705%
MBTC - TRUST BANKING GROUP	39,293,102	0.1397%
BANCO DE ORO - TRUST BANKING GROUP	36,119,200	0.1284%
A & A SECURITIES, INC.	35,144,000	0.1250%
DEUTSCHE REGIS PARTNERS, INC.	32,055,135	0.1140%
BANCO DE ORO - TRUST BANKING GROUP	31,323,750	0.1114%
THE INSULAR LIFE ASSURANCE COMPANY, LTD.	25,118,400	0.0893%
MBTC TBG AS IM FOR GOVT SERVICE INSURANCE SYSTEM	25,032,300	0.0890%
WEALTH SECURITIES, INC.	24,432,475	0.0869%
BANCO DE ORO - TRUST BANKING GROUP	22,142,000	0.0787%
BANCO DE ORO - TRUST BANKING GROUP	22,073,600	0.0785%
ASIASEC EQUITIES, INC.	20,129,000	0.0716%
UNITED COCONUT PLANTERS BANK-TRUST BANKING	19,796,250	0.0704%
WEALTH SECURITIES, INC.	19,728,400	0.0701%
CITIBANK N.A.	19,218,750	0.0683%
PCCI SECURITIES BROKERS CORP.	18,953,775	0.0674%
RCBC TRUST & INVESTMENT DIVISION	18,952,000	0.0674%
GENERALI PILIPINAS LIFE ASSURANCE COMPANY - GF	17,424,700	0.0620%
SB EQUITIES, INC.	17,287,935	0.0615%
SUMMIT SECURITIES, INC.	15,036,250	0.0535%
AB CAPITAL SECURITIES, INC.	14,727,500	0.0524%
CITIBANK N.A.	14,626,550	0.0520%
EASTERN SECURITIES DEVELOPMENT CORPORATION	14,602,600	0.0519%
FIRST METRO SECURITIES BROKERAGE CORP.	13,721,705	0.0488%
INSULAR LIFE ASSURANCE CO., LTD - VUL-EF	13,708,750	0.0487%
IGC SECURITIES INC.	12,748,900	0.0453%
YAO & ZIALCITA, INC.	11,879,500	0.0422%
UCPB SECURITIES, INC.	11,455,150	0.0407%

**ENERGY DEVELOPMENT CORPORATION
LIST OF TOP 100 STOCKHOLDERS
AS OF MARCH 31, 2011**

Name	No. of Shares	Percentage
RCBC SECURITIES, INC.	11,127,550	0.0396%
PAPA SECURITIES CORPORATION	10,873,900	0.0387%
ACCORD CAPITAL EQUITIES CORPORATION	10,170,550	0.0362%
TRITON SECURITIES CORP.	10,131,250	0.0360%
BANCO DE ORO - TRUST BANKING GROUP	9,794,900	0.0348%
E. CHUA CHIACO SECURITIES, INC.	8,891,050	0.0316%
VALUE QUEST SECURITIES CORPORATION	8,505,000	0.0302%
FIRST ORIENT SECURITIES, INC.	7,954,425	0.0283%
TANSENGCO & CO., INC.	7,846,600	0.0279%
SOLAR SECURITIES, INC.	7,726,800	0.0275%
A. T. DE CASTRO SECURITIES CORP.	7,549,700	0.0268%
REGINA CAPITAL DEVELOPMENT CORPORATION	6,799,300	0.0242%
SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	6,756,700	0.0240%
ANSALDO, GODINEZ & CO., INC.	6,616,700	0.0235%
STRATEGIC EQUITIES CORP.	6,348,100	0.0226%
I. ACKERMAN & CO., INC.	6,095,350	0.0217%
FIRST METRO SECURITIES BROKERAGE CORPORATION	5,937,500	0.0211%
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	5,883,000	0.0209%
CITISECURITIES, INC.	5,368,150	0.0191%
R. NUBLA SECURITIES, INC.	5,286,200	0.0188%
PNB SECURITIES, INC.	4,903,600	0.0174%
STANDARD SECURITIES CORPORATION	4,675,500	0.0166%
SINCERE SECURITIES CORPORATION	4,405,000	0.0157%
PREMIUM SECURITIES, INC.	4,272,500	0.0152%
FIRST INTEGRATED CAPITAL SECURITIES, INC.	4,247,650	0.0151%
CITIBANK FAO PHILIPPINE AXA OPPORTUNITY	4,160,600	0.0148%
GOLDSTAR SECURITIES, INC.	3,867,650	0.0138%
R. S. LIM & CO., INC.	3,751,500	0.0133%
CITIBANK FAO PHILAM EQUITABLE LIFE INSURANCE CO.	3,700,250	0.0132%
EVERGREEN STOCK BROKERAGE & SEC., INC.	3,620,350	0.0129%
ANGPING & ASSOCIATES SECURITIES, INC.	3,572,050	0.0127%
KING'S POWER SECURITIES, INC.	3,527,500	0.0125%
DEUTSCHE BANK MANILA-CLIENTS A/C	3,519,072	0.0125%
OPTIMUM SECURITIES CORPORATION	3,408,700	0.0121%
LUCKY SECURITIES, INC.	3,277,050	0.0117%
SAN MIGUEL FOODS, INC. RETIREMENT PLAN	3,168,750	0.0113%
DEUTSCHE BANK MANILA-CLIENTS A/C	3,064,795	0.0109%
RTG & COMPANY, INC.	3,045,942	0.0108%
UNICAPITAL SECURITIES INC.	3,027,050	0.0108%
PCIB SECURITIES, INC.	3,017,500	0.0107%
CLSA PHILIPPINES, INC.	3,002,952	0.0107%
BELSON SECURITIES, INC.	3,001,800	0.0107%
QUALITY INVESTMENTS & SECURITIES CORPORATION	2,944,300	0.0105%
INTRA-INVEST SECURITIES, INC.	2,905,837	0.0103%
B. H. CHUA SECURITIES CORPORATION	2,869,050	0.0102%
SAN MIGUEL BREWERY INC. RETIREMENT PLAN	2,851,250	0.0101%
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	2,850,800	0.0101%
ABACUS SECURITIES CORPORATION	2,740,388	0.0097%
DIVERSIFIED SECURITIES, INC.	2,691,350	0.0096%
ING BANK, N.V. MNL (TRUST DEPT.) FOR THE ACCT OF PNB LIFE INS, INC.	2,571,869	0.0091%
PLATINUM SECURITIES, INC.	2,561,000	0.0091%
CITIBANK N.A.	2,469,300	0.0088%
S.J. ROXAS & CO., INC.	2,322,650	0.0083%
CITIBANK N.A.	2,309,750	0.0082%

ENERGY DEVELOPMENT CORPORATION
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AS OF MARCH 31, 2011

Name	No. of Shares	Percentage
BANCO DE ORO - TRUST BANKING GROUP	2,208,000	0.0079%
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	2,159,500	0.0077%
R. COYIUTO SECURITIES, INC.	2,089,950	0.0074%
ABACUS SECURITIES CORPORATION	2,000,000	0.0071%
GLOBALINKS SECURITIES & STOCKS, INC.	1,955,000	0.0070%
THE INSULAR LIFE ASSURANCE COMPANY, LTD.	1,937,300	0.0069%
MERCANTILE SECURITIES CORP.	1,873,750	0.0067%
JSG SECURITIES, INC.	1,795,550	0.0064%
YU & COMPANY, INC.	1,764,250	0.0063%
BERNAD SECURITIES, INC.	1,752,500	0.0062%
AURORA SECURITIES, INC.	1,645,500	0.0059%
ASTRA SECURITIES CORPORATION	1,635,500	0.0058%
PUBLIC SECURITIES CORPORATION	1,623,400	0.0058%
MERIDIAN SECURITIES, INC.	1,564,050	0.0056%
F. YAP SECURITIES, INC.	1,503,750	0.0053%
FRANCISCO ORTIGAS SECURITIES, INC.	1,475,500	0.0052%
MBTC TBG AS IM FOR BOARD OF TRUSTEES OF PERAA RET FUND	1,470,000	0.0052%
INVESTORS SECURITIES, INC.	1,467,000	0.0052%
PNB-TBG T-10820	1,464,000	0.0052%
VSEC.COM, INC.	1,447,300	0.0051%
HDI SECURITIES, INC.	1,398,250	0.0050%
CITIBANK FAO AIU INSURANCE PHILS COMPANY	1,353,750	0.0048%
TOWER SECURITIES, INC.	1,331,550	0.0047%
UNITED FUND, INC.	1,300,000	0.0046%
SARANGANI SECURITIES, INC.	1,167,500	0.0042%
DAVID GO SECURITIES CORP.	1,139,750	0.0041%
ALPHA SECURITIES CORP.	1,139,000	0.0040%
BENJAMIN CO CA & CO., INC.	1,060,000	0.0038%
TRI-STATE SECURITIES, INC.	1,016,250	0.0036%
FORTUNE LIFE INSURANCE CO., INC.	1,000,000	0.0036%
BANCO DE ORO - TRUST BANKING GROUP	979,000	0.0035%
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	899,650	0.0032%
DA MARKET SECURITIES, INC.	895,750	0.0032%
H. E. BENNETT SECURITIES, INC.	814,850	0.0029%
PAN ASIA SECURITIES CORP.	810,000	0.0029%
UOB KAY HIAN SECURITIES (PHILS.), INC.	800,000	0.0028%
LUYS SECURITIES COMPANY, INC.	791,200	0.0028%
NIEVES SANCHEZ, INC.	786,150	0.0028%
WONG SECURITIES CORPORATION	760,000	0.0027%
MARIAN SECURITIES, INC.	756,250	0.0027%
MDR SECURITIES, INC.	755,700	0.0027%
E.SECURITIES, INC.	727,250	0.0026%
AAA SOUTHEAST EQUITIES, INCORPORATED	691,750	0.0025%
NEW WORLD SECURITIES CO., INC.	684,500	0.0024%
UNICAPITAL SECURITIES INC.	670,000	0.0024%
I. B. GIMENEZ SECURITIES, INC.	646,750	0.0023%
WEALTH SECURITIES, INC.	636,250	0.0023%
CAMPOS, LANUZA & COMPANY, INC.	626,500	0.0022%
G.D. TAN & COMPANY, INC.	607,850	0.0022%
RCBC TRUST & INVESTMENT DIVISION	600,000	0.0021%
R & L INVESTMENTS, INC.	579,000	0.0021%
CHINA BANKING CORPORATION TRUST GROUP	576,549	0.0020%
BDO TRUST BANKING GROUP	558,000	0.0020%
DW CAPITAL INC.	544,000	0.0019%

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Name	No. of Shares	Percentage
EAGLE EQUITIES, INC.	535,450	0.0019%
VICSAL SECURITIES & STOCK BROKERAGE, INC.	517,450	0.0018%
SunSecurities, Inc.	513,500	0.0018%
LARRGO SECURITIES CO., INC.	500,000	0.0018%
EQUITIWORLD SECURITIES, INC.	490,550	0.0017%
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	475,000	0.0017%
VENTURE SECURITIES, INC.	443,400	0.0016%
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	422,450	0.0015%
SECURITIES SPECIALISTS, INC.	380,000	0.0014%
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	375,000	0.0013%
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	375,000	0.0013%
BANCO DE ORO - TRUST BANKING GROUP	362,000	0.0013%
VICA SERVICES & MANAGEMENT CORPORATION	340,000	0.0012%
GUILD SECURITIES, INC.	322,250	0.0011%
RCBC TRUST & INVESTMENT DIVISION	310,000	0.0011%
ATR KIMENG SEC. INC.	300,000	0.0011%
LOPEZ, LOCSIN, LEDESMA & CO., INC.	283,750	0.0010%
WESTLINK GLOBAL EQUITIES, INC.	281,450	0.0010%
BANCO DE ORO - TRUST BANKING GROUP	253,000	0.0009%
J.M. BARCELON & CO., INC.	242,550	0.0009%
EAST WEST CAPITAL CORPORATION	238,750	0.0008%
BANCO DE ORO - TRUST BANKING GROUP	212,000	0.0008%
RCBC TRUST & INVESTMENT DIVISION	200,000	0.0007%
MBTC TBG AS IM FOR HUA HUNG OR LULU CHUA	200,000	0.0007%
BANCO DE ORO - TRUST BANKING GROUP	180,000	0.0006%
DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	177,613	0.0006%
CHINA BANKING CORPORATION - TRUST GROUP	176,621	0.0006%
BDO TRUST BANKING GROUP	166,000	0.0006%
MBTC TBG AS IM FOR WESTMONT RET PLAN	160,000	0.0006%
BA SECURITIES, INC.	151,500	0.0005%
BDO TRUST BANKING GROUP	144,000	0.0005%
UCPB GENERAL INSURANCE CO., INC.	125,000	0.0004%
MBTC TBG AS IM FOR MFI FOUNDATION, INC.	120,000	0.0004%
MBTC TBG AS IM FOR BOARD OF TRUSTEES - STANDARD CHARTERED RET P	118,000	0.0004%
BDO TRUST BANKING GROUP	110,000	0.0004%
MANDARIN SECURITIES CORPORATION	105,000	0.0004%
MOUNT PEAK SECURITIES, INC.	101,250	0.0004%
STRATEGIC EQUITIES CORP.	100,000	0.0004%
BANCO DE ORO - TRUST BANKING GROUP	95,000	0.0003%
EASTWEST BANKING CORPORATION - TRUST DIVISION	93,001	0.0003%
AB CAPITAL SECURITIES, INC.	93,000	0.0003%
CUALOPING SECURITIES CORPORATION	92,500	0.0003%
ALAKOR SECURITIES CORPORATION	91,000	0.0003%
CHINA BANKING CORPORATION	90,000	0.0003%
RCBC TRUST & INVESTMENT DIVISION	90,000	0.0003%
MBTC TBG AS IM FOR MEDICHEM RET PLAN	90,000	0.0003%
JAKA SECURITIES CORP.	89,650	0.0003%
MBTC TBG AS INV MGR FOR MERCURY GROUP	80,000	0.0003%
FIDELITY SECURITIES, INC.	78,750	0.0003%
APEX PHILIPPINES EQUITIES CORPORATION	75,500	0.0003%
RCBC TRUST & INVESTMENT DIVISION	75,000	0.0003%
ATC SECURITIES, INC.	74,250	0.0003%
CHINA BANKING CORPORATION TRUST GROUP	72,049	0.0003%
SB EQUITIES INC.	70,000	0.0002%

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AS OF MARCH 31, 2011**

Name	No. of Shares	Percentage
RCBC TRUST & INVESTMENT DIVISION	70,000	0.0002%
MBTC TBG AS IM FOR PEDIATRICA RET PLAN	70,000	0.0002%
MBTC TBG AS IM FOR TAKING CARE OF BUSINESS CORP.	70,000	0.0002%
ABACUS SECURITIES CORPORATION	62,500	0.0002%
UPCC SECURITIES CORP.	55,000	0.0002%
CENTURY SECURITIES CORPORATION	50,000	0.0002%
DEUTSCHE BANK MANILA-CLIENTS A/C	49,000	0.0002%
TRANS-ASIA SECURITIES, INC.	46,000	0.0002%
CBC TRUST AS INVESTMENT AGENT FOR 538612TA01	40,000	0.0001%
ARMSTRONG SECURITIES, INC.	39,500	0.0001%
RCBC TRUST & INVESTMENT DIVISION	30,000	0.0001%
CHINA BANKING CORPORATION TRUST GROUP	24,781	0.0001%
LITONJUA SECURITIES, INC.	18,750	0.0001%
PHILIPPINE EQUITY PARTNERS, INC.	18,750	0.0001%
SUPREME STOCKBROKERS, INC	14,850	0.0001%
RCBC TRUST & INVESTMENTS DIVISION - VARIOUS TAXABLE ACCTS	12,000	0.0000%
RCBC TRUST & INVESTMENTS DIVISION - VARIOUS TAXABLE ACCTS	12,000	0.0000%
MBTC TBG AS IM FOR MAPUA INSTITUTE OF TECHNOLOGY RET. FUND	1,875	0.0000%
HK SECURITIES, INC.	307	0.0000%
PHILIPPINE EQUITY PARTNERS, INC.	224	0.0000%
J.P. MORGAN SECURITIES PHILIPPINES, INC.	50	0.0000%
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	8	0.0000%
PNOC ENERGY DEVELOPMENT CORPORATION	8	0.0000%
STANDARD CHARTERED BANK	6	0.0000%
TOTAL	10,413,910,413	37.0272%