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July 2, 2010

JANET A. ENCARNACION
HEAD, Disclosures Department
Philippine Stock Exchange
Tektite Building, Ortigas Center
Pasig City

Dear Ms. Encarnacion:

Further to our earlier disclosure dated June 28, 2010, we advise that the time of the annual stockholders meeting on July 29, 2010 will be at 10:00 a.m. and not 2:00 p.m. The Notice to the stockholders to be sent out for the meeting will indicate that the place of the meeting will be at the Corporation's principal office on July 29, 2010 at 10:00 a.m.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Erudito S. Recio". The signature is written in a cursive style with a prominent vertical stroke on the right side.

Erudito S. Recio
Investor Relations Manager &
Company Information Officer