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Foreign Ownership Report as of December 31, 2011:

ISSUER	Total Issued and Outstanding Shares	Gross Shares Allowed Foreigners	Shares Owned by Foreigners
EDC			
Common	18,750,000,000	11,250,000,000	7,568,049,728
Preferred	<u>9,375,000,000</u>	<u>-</u>	<u>-</u>
Total	28,125,000,000	11,250,000,000	7,568,049,728

Note: All EDC preferred shares have full voting rights, including the right to vote in the election of directors.