



Energy Development Corporation
38th Floor, One Corporate Centre Building, Julia Vargas corner Meralco Avenue
Ortigas Center, Pasig 1605, Philippines
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January 12, 2012

LAARNI G. LADAN
Head, Corporate Planning & Research
The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Ladan:

In compliance with the PSE reportorial requirement, we submit the attached EDC Public Ownership Report as of December 31, 2011.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Erudito S. Recjo".

Erudito S. Recjo
Investor Relations Manager &
Corporate Information Officer

cc: MA. CONCEPCION M. MAGDARAOG
Market Regulatory Services Group
Philippine Dealing & Exchange Corp.

ENERGY DEVELOPMENT CORPORATION
Public Ownership Report as of December 31, 2011

	Number of Common Shares
Number of Issued and Outstanding Shares	18,750,000,000
Less: Number of Treasury Shares	-
Number of Issued and Outstanding Shares	18,750,000,000

	% to total I/O Shares	Common
Directors		
1. Oscar M. Lopez (Chairman Emeritus)		
Direct	0.0011%	200,501
Indirect (thru Consuelo R. Lopez)	0.0027%	500,000
2. Federico R. Lopez - Chairman & CEO		
Direct	0.0378%	7,092,501
Indirect	0.0000%	-
3. Peter D. Garrucho, Jr.		
Direct	0.0302%	5,670,000
Indirect (thru Pandan Development Group)	0.0053%	1,000,000
4. Richard B. Tantoco - President & COO		
Direct	0.0230%	4,304,501
Indirect (thru Ma. Victoria O. Tantoco)	0.0060%	1,125,000
5. Ernesto B. Pantangco - Exec. Vice President		
Direct	0.0002%	37,501
Indirect	0.0000%	-
6. Elpidio L. Ibañez		
Direct	0.0005%	100,001
Indirect	0.0000%	-
7. Francis Giles B. Puno		
Direct	0.0112%	2,102,501
Indirect	0.0000%	-
8. Jonathan C. Russell		
Direct	0.0164%	3,073,751
Indirect	0.0000%	-
9. Edgar O. Chua (Independent Director)		
Direct	0.0000%	1
Indirect	0.0000%	-
10. Francis Ed. Lim (Independent Director)		
Direct	0.0002%	30,001
Indirect	0.0000%	-
11. Arturo T. Valdez (Independent Director)		
Direct	0.0000%	1
Indirect	0.0000%	-
Sub-total	0.1346%	25,236,260
Officers		
1. Agnes C. de Jesus - Sr. Vice President for Environment & External Relations/ Compliance Officer		
Direct	0.0037%	700,000
Indirect	0.0000%	-
2. Nestor H. Vasay - Sr. Vice President/CFO/ Treasurer		
Direct	0.0005%	100,000
Indirect	0.0000%	-
3. Marcelino M. Tongco - Sr. Vice President for Operations		
Direct	0.0041%	762,500
Indirect	0.0000%	-
4. Manuel S. Ogena - Sr. Vice President for Technical Services		
Direct	0.0067%	1,261,251
Indirect	0.0012%	215,625
5. Danilo C. Catigtig - Sr. Vice President for Power		
Direct	0.0034%	637,500
Indirect	0.0000%	-

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Number of Issued and Outstanding Shares		<u>18,750,000,000</u>
	<u>% to total I/O Shares</u>	<u>Common</u>
6. Ernesto G. Espinosa - Vice President for Human Resource		
Direct	0.0000%	-
Indirect	0.0000%	-
7. Vincent Martin C. Villegas - Vice President for Business Development		
Direct	0.0000%	500
Indirect	0.0000%	-
8. Erwin O. Avante - Vice President for Corporate Finance		
Direct	0.0005%	100,000
Indirect	0.0000%	-
9. Rico G. Bersamin - Vice President for Strategic Initiatives Office		
Direct	0.0000%	-
Indirect	0.0000%	-
10. Ferdinand B. Poblete - Vice President/Chief Information Officer		
Direct	0.0001%	10,000
Indirect	0.0000%	-
11. Ellsworth R. Lucero - Vice President for Power		
Direct	0.0023%	431,250
Indirect	0.0000%	-
12. Dwight A. Maxino - Vice President for SNGPF		
Direct	0.0023%	431,250
Indirect	0.0000%	-
13. Manuel C. Paete - Vice President for LGPF		
Direct	0.0023%	431,250
Indirect	0.0000%	-
14. Liberato S. Virata - Vice President for BGPF		
Direct	0.0024%	455,250
Indirect	0.0000%	-
15. Teodorico Jose R. Delfin - Corporate Secretary		
Direct	0.0000%	-
Indirect	0.0000%	-
16. Ana Maria A. Katigbak - Assistant Corporate Secretary		
Direct	0.0000%	-
Indirect	0.0015%	272,000
17. Glenn L. Tee - Sr. Manager, Internal Audit		
Direct	0.0003%	50,000
Indirect	0.0000%	-
18. Erudito S. Recio - Sr. Manager, Investor Relations		
Direct	0.0004%	70,000
Indirect	0.0001%	11,000
Sub-total	<u>0.0317%</u>	<u>5,939,376</u>

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Less: Number of Treasury Shares	<u>-</u>
Number of Issued and Outstanding Shares	<u><u>18,750,000,000</u></u>
	<u>% to total I/O Shares</u>
	<u>Common</u>
Principal Stockholder	
Red Vulcan Holdings Corporation	
Direct	40.0000% 7,500,000,000
Indirect	0.0000% -
Sub-total	<u>40.0000%</u> <u>7,500,000,000</u>
Affiliate	
First Gen Corporation	
Direct	5.2895% 991,782,700
Indirect	0.0000% -
Northern Terracota Corporation	
Direct	1.7308% 324,522,900
Indirect	0.0000% -
Sub-total	<u>7.0203%</u> <u>1,316,305,600</u>
TOTAL	<u><u>47.1866%</u></u> <u><u>8,847,481,236</u></u>
Total Number of Shares Owned by the Public	9,902,518,764

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PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>9,902,518,764</u> shares	<u>52.81%</u>
18,750,000,000 shares	

Number of Issued and Outstanding Shares	=	18,750,000,000
Number of Outstanding Shares	=	18,750,000,000
Number of Treasury Shares	=	-
Number of Listed Shares (outstanding)	=	18,750,000,000
Number of Foreign-Owned Shares	=	7,568,049,728
Foreign Ownership Level (%)	=	26.91% *
Foreign Ownership Limit (%)	=	40.00%

* The computation of the foreign ownership level includes the 9,375,000,000 preferred shares which have full voting rights, including the right to vote in the election of directors.