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July 20, 2011

LAARNI G. LADAN
Head, Corporate Planning & Research
The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Ladan:

In compliance with the PSE reportorial requirement, we submit the attached EDC Public Ownership Report as of June 30, 2011.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Erudito S. Recio". The signature is written in a cursive style with a large, sweeping flourish at the end.

Erudito S. Recio
Investor Relations Manager &
Corporate Information Officer

cc: MA. CONCEPCION M. MAGDARAOG
Market Regulatory Services Group
Philippine Dealing & Exchange Corp.

ENERGY DEVELOPMENT CORPORATION
Public Ownership Report as of June 30, 2011

		<u>Number of Common Shares</u>
Number of Issued and Outstanding Shares		<u>18,750,000,000</u>
Less: Number of Treasury Shares		<u>-</u>
Number of Issued and Outstanding Shares		<u><u>18,750,000,000</u></u>
	<u>% to total I/O Shares</u>	<u>Common</u>
Directors		
1. Oscar M. Lopez (Chairman Emeritus)		
Direct	0.0011%	200,501
Indirect (thru Consuelo R. Lopez)	0.0027%	500,000
2. Federico R. Lopez - Chairman & CEO		
Direct	0.0378%	7,092,501
Indirect	0.0000%	-
3. Peter D. Garrucho, Jr.		
Direct	0.0302%	5,670,000
Indirect (thru Pandan Development Group)	0.0053%	1,000,000
4. Richard B. Tantoco - President & COO		
Direct	0.0222%	4,154,501
Indirect (thru Ma. Victoria O. Tantoco)	0.0060%	1,125,000
5. Ernesto B. Pantangco - Exec. Vice President		
Direct	0.0002%	37,501
Indirect	0.0000%	-
6. Elpidio L. Ibañez		
Direct	0.0005%	100,001
Indirect	0.0000%	-
7. Francis Giles B. Puno		
Direct	0.0112%	2,102,501
Indirect	0.0000%	-
8. Jonathan C. Russell		
Direct	0.0164%	3,073,751
Indirect	0.0000%	-
9. Edgar O. Chua (Independent Director)		
Direct	0.0000%	1
Indirect	0.0000%	-
10. Francis Ed. Lim (Independent Director)		
Direct	0.0002%	30,001
Indirect	0.0000%	-
Sub-total	<u>0.1338%</u>	<u>25,086,259</u>

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Less: Number of Treasury Shares	-	
Number of Issued and Outstanding Shares	<u>18,750,000,000</u>	
	<u>% to total I/O Shares</u>	<u>Common</u>
Officers		
1. Agnes C. de Jesus - Sr. Vice President for Environmental & External Affairs/ Compliance Officer		
Direct	0.0037%	700,000
Indirect	0.0000%	-
2. Nestor H. Vasay - Sr. Vice President/CFO		
Direct	0.0000%	-
Indirect	0.0000%	-
3. Marcelino M. Tongco - Sr. Vice President for		
Direct	0.0041%	762,500
Indirect	0.0000%	-
4. Manuel S. Ogena - Sr. Vice President for Technical Services		
Direct	0.0067%	1,261,251
Indirect	0.0012%	215,625
5. Danilo C. Catigtig - Sr. Vice President for Power		
Direct	0.0034%	637,500
Indirect	0.0000%	-
6. Glenn I. Funk - Vice President for Supply Chain Management		
Direct	0.0000%	-
Indirect	0.0000%	-
7. Ernesto G. Espinosa - Vice President for Human Resource		
Direct	0.0000%	-
Indirect	0.0000%	-
8. Vincent Martin C. Villegas - Vice President for Business Development		
Direct	0.0000%	500
Indirect	0.0000%	-
9. Erwin O. Avante - Vice President for Corporate Finance		
Direct	0.0000%	-
Indirect	0.0000%	-
10. Ellsworth R. Lucero - Vice President for Power		
Direct	0.0023%	431,250
Indirect	0.0000%	-
11. Dwight A. Maxino - Vice President for SNGPF		
Direct	0.0023%	431,250
Indirect	0.0000%	-
12. Manuel C. Paete - Vice President for LGPF		
Direct	0.0023%	431,250
Indirect	0.0000%	-
13. Liberato S. Virata - Vice President for BGPF		
Direct	0.0024%	455,250
Indirect	0.0000%	-
14. Teodorico Jose R. Delfin - Corporate Secretary		
Direct	0.0000%	-
Indirect	0.0000%	-
15. Ana Maria A. Katigbak-Lim - Assistant Corporate Secretary		
Direct	0.0000%	-
Indirect	0.0000%	-
16. Glenn L. Tee - Sr. Manager, Internal Audit		
Direct	0.0003%	50,000
Indirect	0.0000%	-
17. Erudito S. Recio - Sr. Manager, Investor Relations		
Direct	0.0003%	63,000
Indirect	0.0001%	11,000
Sub-total	<u>0.0291%</u>	<u>5,450,376</u>

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Less: Number of Treasury Shares	<u>-</u>
Number of Issued and Outstanding Shares	<u><u>18,750,000,000</u></u>
	<u>% to total I/O Shares</u>
	<u>Common</u>
Principal Stockholder	
Red Vulcan Holdings Corporation	
Direct	40.0000% 7,500,000,000
Indirect	0.0000% -
Sub-total	<u>40.0000% 7,500,000,000</u>
Affiliate	
First Gen Corporation	
Direct	5.2436% 983,182,700
Indirect	0.0000% -
Northern Terracota Corporation	
Direct	1.1629% 218,046,200
Indirect	0.0000% -
Sub-total	<u>6.4066% 1,201,228,900</u>
TOTAL	<u><u>46.5694% 8,731,765,535</u></u>
Total Number of Shares Owned by the Public	10,018,234,465

ENERGY DEVELOPMENT CORPORATION
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<u>PUBLIC OWNERSHIP PERCENTAGE</u>																						
<u>Total Number of Shares Owned by the Public</u>																						
<u>10,018,234,465</u> shares	<u>53.43%</u>																					
18,750,000,000 shares																						
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 45%;">Number of Issued and Outstanding Shares</td> <td style="width: 5%; text-align: center;">=</td> <td style="width: 50%; border: 1px solid black; text-align: right;">18,750,000,000</td> </tr> <tr> <td>Number of Outstanding Shares</td> <td style="text-align: center;">=</td> <td style="border: 1px solid black; text-align: right;">18,750,000,000</td> </tr> <tr> <td>Number of Treasury Shares</td> <td style="text-align: center;">=</td> <td style="border: 1px solid black; text-align: right;">-</td> </tr> <tr> <td>Number of Listed Shares (outstanding)</td> <td style="text-align: center;">=</td> <td style="border: 1px solid black; text-align: right;">18,750,000,000</td> </tr> <tr> <td>Number of Foreign-Owned Shares</td> <td style="text-align: center;">=</td> <td style="border: 1px solid black; text-align: right;">7,568,049,728</td> </tr> <tr> <td>Foreign Ownership Level (%)</td> <td style="text-align: center;">=</td> <td style="border: 1px solid black; text-align: right;">26.91% *</td> </tr> <tr> <td>Foreign Ownership Limit (%)</td> <td style="text-align: center;">=</td> <td style="border: 1px solid black; text-align: right;">40.00%</td> </tr> </table>		Number of Issued and Outstanding Shares	=	18,750,000,000	Number of Outstanding Shares	=	18,750,000,000	Number of Treasury Shares	=	-	Number of Listed Shares (outstanding)	=	18,750,000,000	Number of Foreign-Owned Shares	=	7,568,049,728	Foreign Ownership Level (%)	=	26.91% *	Foreign Ownership Limit (%)	=	40.00%
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Foreign Ownership Level (%)	=	26.91% *																				
Foreign Ownership Limit (%)	=	40.00%																				

* The computation of the foreign ownership level includes the 9,375,000,000 preferred shares which have full voting rights, including the right to vote in the election of directors.