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October 17, 2011

LAARNI G. LADAN

Head, Corporate Planning & Research
The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Ladan:

In compliance with the PSE reportorial requirement, we submit the attached EDC Public Ownership Report as of September 30, 2011.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Erudito S. Recio", is written over a vertical blue line that extends downwards from the signature area.

Erudito S. Recio
Investor Relations Manager &
Corporate Information Officer

cc: MA. CONCEPCION M. MAGDARAOG
Market Regulatory Services Group
Philippine Dealing & Exchange Corp.

ENERGY DEVELOPMENT CORPORATION
Public Ownership Report as of September 30, 2011

	Number of Common Shares
Number of Issued and Outstanding Shares	18,750,000,000
Less: Number of Treasury Shares	-
Number of Issued and Outstanding Shares	18,750,000,000

	% to total I/O Shares	Common
Directors		
1. Oscar M. Lopez (Chairman Emeritus)		
Direct	0.0011%	200,501
Indirect (thru Consuelo R. Lopez)	0.0027%	500,000
2. Federico R. Lopez - Chairman & CEO		
Direct	0.0378%	7,092,501
Indirect	0.0000%	-
3. Peter D. Garrucho, Jr.		
Direct	0.0302%	5,670,000
Indirect (thru Pandan Development Group)	0.0053%	1,000,000
4. Richard B. Tantoco - President & COO		
Direct	0.0230%	4,304,501
Indirect (thru Ma. Victoria O. Tantoco)	0.0060%	1,125,000
5. Ernesto B. Pantangco - Exec. Vice President		
Direct	0.0002%	37,501
Indirect	0.0000%	-
6. Elpidio L. Ibañez		
Direct	0.0005%	100,001
Indirect	0.0000%	-
7. Francis Giles B. Puno		
Direct	0.0112%	2,102,501
Indirect	0.0000%	-
8. Jonathan C. Russell		
Direct	0.0164%	3,073,751
Indirect	0.0000%	-
9. Edgar O. Chua (Independent Director)		
Direct	0.0000%	1
Indirect	0.0000%	-
10. Francis Ed. Lim (Independent Director)		
Direct	0.0002%	30,001
Indirect	0.0000%	-
11. Arturo T. Valdez (Independent Director)		
Direct	0.0000%	1
Indirect	0.0000%	-
Sub-total	0.1346%	25,236,260
Officers		
1. Agnes C. de Jesus - Sr. Vice President for Environmental & External Affairs/ Compliance Officer		
Direct	0.0037%	700,000
Indirect	0.0000%	-
2. Nestor H. Vasay - Sr. Vice President/CFO/ Treasurer		
Direct	0.0000%	-
Indirect	0.0000%	-
3. Marcelino M. Tongco - Sr. Vice President for		
Direct	0.0041%	762,500
Indirect	0.0000%	-
4. Manuel S. Ogena - Sr. Vice President for Technical Services		
Direct	0.0067%	1,261,251
Indirect	0.0012%	215,625
5. Danilo C. Catigtig - Sr. Vice President for Power		
Direct	0.0034%	637,500
Indirect	0.0000%	-

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Number of Issued and Outstanding Shares	<u>18,750,000,000</u>	
	<u>% to total I/O Shares</u>	<u>Common</u>
6. Ernesto G. Espinosa - Vice President for Human Resource		
Direct	0.0000%	-
Indirect	0.0000%	-
7. Vincent Martin C. Villegas - Vice President for Business Development		
Direct	0.0000%	500
Indirect	0.0000%	-
8. Erwin O. Avante - Vice President for Corporate Finance		
Direct	0.0005%	100,000
Indirect	0.0000%	-
9. Rico G. Bersamin - Vice President for Strategic Initiatives Office		
Direct	0.0000%	-
Indirect	0.0000%	-
10. Ferdinand B. Poblete - Vice President/Chief Information Officer		
Direct	0.0001%	10,000
Indirect	0.0000%	-
11. Ellsworth R. Lucero - Vice President for Power		
Direct	0.0023%	431,250
Indirect	0.0000%	-
12. Dwight A. Maxino - Vice President for SNGPF		
Direct	0.0023%	431,250
Indirect	0.0000%	-
13. Manuel C. Paete - Vice President for LGPF		
Direct	0.0023%	431,250
Indirect	0.0000%	-
14. Liberato S. Virata - Vice President for BGPF		
Direct	0.0024%	455,250
Indirect	0.0000%	-
15. Teodorico Jose R. Delfin - Corporate Secretary		
Direct	0.0000%	-
Indirect	0.0000%	-
16. Ana Maria A. Katigbak - Assistant Corporate Secretary		
Direct	0.0000%	-
Indirect	0.0000%	-
17. Glenn L. Tee - Sr. Manager, Internal Audit		
Direct	0.0003%	50,000
Indirect	0.0000%	-
18. Erudito S. Recio - Sr. Manager, Investor Relations		
Direct	0.0004%	70,000
Indirect	0.0001%	11,000
Sub-total	0.0297%	5,567,376

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Number of Issued and Outstanding Shares	<u>18,750,000,000</u>	
	<u>% to total I/O Shares</u>	<u>Common</u>
Principal Stockholder		
Red Vulcan Holdings Corporation		
Direct	40.0000%	7,500,000,000
Indirect	0.0000%	-
Sub-total	<u>40.0000%</u>	<u>7,500,000,000</u>
Affiliate		
First Gen Corporation		
Direct	5.2895%	991,782,700
Indirect	0.0000%	-
Northern Terracota Corporation		
Direct	1.4040%	263,253,000
Indirect	0.0000%	-
Sub-total	<u>6.6935%</u>	<u>1,255,035,700</u>
TOTAL	<u>46.8578%</u>	<u>8,785,839,336</u>
Total Number of Shares Owned by the Public		9,964,160,664

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<u>PUBLIC OWNERSHIP PERCENTAGE</u>																						
<u>Total Number of Shares Owned by the Public</u>																						
<u>9,964,160,664</u> shares	<u>53.14%</u>																					
18,750,000,000 shares																						
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 45%;">Number of Issued and Outstanding Shares</td> <td style="width: 5%; text-align: center;">=</td> <td style="width: 50%; border: 1px solid black; text-align: right;">18,750,000,000</td> </tr> <tr> <td>Number of Outstanding Shares</td> <td style="text-align: center;">=</td> <td style="border: 1px solid black; text-align: right;">18,750,000,000</td> </tr> <tr> <td>Number of Treasury Shares</td> <td style="text-align: center;">=</td> <td style="border: 1px solid black; text-align: right;">-</td> </tr> <tr> <td>Number of Listed Shares (outstanding)</td> <td style="text-align: center;">=</td> <td style="border: 1px solid black; text-align: right;">18,750,000,000</td> </tr> <tr> <td>Number of Foreign-Owned Shares</td> <td style="text-align: center;">=</td> <td style="border: 1px solid black; text-align: right;">7,568,049,728</td> </tr> <tr> <td>Foreign Ownership Level (%)</td> <td style="text-align: center;">=</td> <td style="border: 1px solid black; text-align: right;">26.91% *</td> </tr> <tr> <td>Foreign Ownership Limit (%)</td> <td style="text-align: center;">=</td> <td style="border: 1px solid black; text-align: right;">40.00%</td> </tr> </table>		Number of Issued and Outstanding Shares	=	18,750,000,000	Number of Outstanding Shares	=	18,750,000,000	Number of Treasury Shares	=	-	Number of Listed Shares (outstanding)	=	18,750,000,000	Number of Foreign-Owned Shares	=	7,568,049,728	Foreign Ownership Level (%)	=	26.91% *	Foreign Ownership Limit (%)	=	40.00%
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Foreign Ownership Limit (%)	=	40.00%																				

* The computation of the foreign ownership level includes the 9,375,000,000 preferred shares which have full voting rights, including the right to vote in the election of directors.