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May 27, 2011

**JANET A. ENCARNACION**  
HEAD, Disclosures Department  
The Philippine Stock Exchange, Inc.  
Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Encarnacion:

In compliance with the disclosure requirements of the Philippine Stock Exchange (PSE), we submit the attached Statement of Changes in Beneficial Ownership (SEC Form 23-B) of Richard B. Tantoco.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Erudito S. Recio", is written over a vertical blue line that extends downwards from the signature area.

**Erudito S. Recio**  
Investor Relations Manager &  
Company Information Officer

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

REVISED


STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person Tantoco Richard Baltasar (Last) (First) (Middle) 3F Benpres Bldg., Exchange Road (Street) Ortigas Center, Pasig City (City) (Province) (Postal Code)			2. Issuer Name and Trading Symbol Energy Development Corp. (EDC)			7. Relationship of Reporting Person to Issuer (Check all applicable) ____ Director <input checked="" type="checkbox"/> Officer ____ 10% Owner ____ Other (give title below) (specify below) <b>President &amp; Chief Operating Officer</b>		
3. Tax Identification Number 106-217-714			5. Statement for Month/Year May-11			6. If Amendment, Date of Original (Month/Year)		
4. Citizenship Filipino			Table 1 - Equity Securities Beneficially Owned					
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I)	5. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares	5/25/2011	15,000	A	P 6.25	0.0%	3,879,501	D	
	5/25/2011	15,000	A	P 6.26	0.0%	3,894,501	D	
	5/25/2011	30,000	A	P 6.31	0.0%	3,924,501	D	
	5/25/2011	15,000	A	P 6.27	0.0%	3,939,501	D	
	5/26/2011	10,000	A	P 6.29	0.0%	3,949,501	D	
	5/26/2011	15,000	A	P 6.32	0.0%	3,964,501	D	
	5/26/2011	15,000	A	P 6.33	0.0%	3,979,501	D	
	5/26/2011	30,000	A	P 6.34	0.0%	4,009,501	D	
	5/26/2011	15,000	A	P 6.37	0.0%	4,024,501	D	
	5/26/2011	15,000	A	P 6.38	0.0%	4,039,501	D	
Common Shares						1,125,000	I	owned by wife

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

(Print or Type Responses)

  
RICHARD B. TANTOCO

May 27, 2011  
Date

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.


- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

  
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 RICHARD B. TANTOCO  
 May 27, 2011  
 Date