



Energy Center, Merritt Road, Fort Bonifacio
1201 Taguig City, Philippines
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May 31, 2011

JANET A. ENCARNACION
HEAD, Disclosures Department
The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Encarnacion:

In compliance with the PSE disclosure requirement, we submit the attached Statements of Changes in Beneficial Ownership of Securities (SEC Form 23-B) of Richard B. Tantoco, President and COO.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Erudito S. Recio", is written over a vertical line that serves as a signature line.

Erudito S. Recio
Investor Relations Manager &
Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED


STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person Tantoco Richard Baltasar			2. Issuer Name and Trading Symbol Energy Development Corp. (EDC)			7. Relationship of Reporting Person to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Tax Identification Number 106-217-714	5. Statement for Month/Year May-11		<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner		
3F Benpres Bldg., Exchange Road			4. Citizenship Filipino	5. If Amendment, Date of Original (Month/Year)		<input type="checkbox"/> Officer	<input type="checkbox"/> Other		
(Street) Ortigas Center, Pasig City					(give title below) President & Chief Operating Officer		(specify below)		
(City) (Province) (Postal Code)									
Table 1 - Equity Securities Beneficially Owned									
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership	
		Amount	(A) or (D)	Price	%	Number of Shares			
Common Shares	5/27/2011	15,000	A	P 6.31	0.0%	4,054,501	D		
	5/27/2011	15,000	A	P 6.32	0.0%	4,069,501	D		
	5/27/2011	30,000	A	P 6.34	0.0%	4,099,501	D		
	5/27/2011	15,000	A	P 6.37	0.0%	4,114,501	D		
	5/27/2011	15,000	A	P 6.36	0.0%	4,129,501	D		
Common Shares						1,125,000	I	owned by wife	

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.


RICHARD B. TANTOCO

May 30, 2011
Date

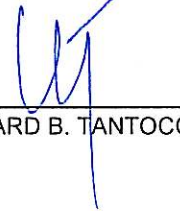
Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:



 RICHARD B. TANTOCO
 May 30, 2011
 Date

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

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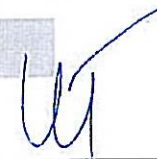
1. Name and Address of Reporting Person Tantoco Richard Ballasar (Last) (First) (Middle) 3F Benpres Bldg., Exchange Road (Street) Ortigas Center, Pasig City (City) (Province) (Postal Code)			2. Issuer Name and Trading Symbol Energy Development Corporation (EDC)			7. Relationship of Reporting Person to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> Officer _____ 10% Owner _____ Other (give title below) (specify below) President & Chief Operating Officer		
3. Tax Identification Number 106-217-714			5. Statement for Month/Year May 2011			6. If Amendment, Date of Original (Month/Year)		
Table 1 - Equity Securities Beneficially Owned								
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		Amount	(A) or (D)	Price	%	Number of Shares		
Common shares	5/30/2011	25,000	A	P6.58	0.0%	4,154,501	D	
Common shares					0.0%	1,125,000	I	owned by wife

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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RICHARD B. TANTOCO

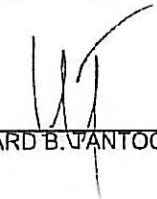
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			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

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 RICHARD B. PANTOCO

May 31, 2011
 Date