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October 13, 2011

JANET A. ENCARNACION
HEAD, Disclosures Department
The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Encarnacion:

In compliance with the disclosure requirement of the PSE, we submit the attached List of Top 100 Stockholders of Energy Development Corporation as of September 30, 2011.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Erudito S. Recio", is written over a vertical line that serves as a signature separator.

Erudito S. Recio
Investor Relations Manager &
Corporate Information Officer

cc: MA. CONCEPCION M. MAGDARAOG
Market Regulatory Services Group
Philippine Dealing & Exchange Corp.

ENERGY DEVELOPMENT CORPORATION
LIST OF TOP 100 STOCKHOLDERS
AS OF SEPTEMBER 30, 2011

	Name	No. of Shares	Percentage
1	RED VULCAN HOLDINGS CORPORATION	16,875,000,000	60.000000%
2	PCD NOMINEE CORPORATION (FOREIGN)	7,567,378,476	26.906235%
3	PCD NOMINEE CORPORATION (FILIPINO)	2,554,203,337	9.081612%
4	FIRST GEN CORPORATION	983,182,700	3.495761%
5	SPATHODEA CAMPANULATA, INC.	100,000,000	0.355556%
6	LOPEZ, FEDERICO R.	7,092,501	0.025218%
7	GARRUCHO JR., PETER D.	5,545,000	0.019716%
8	RUFINO JR., ERNESTO B.	3,775,000	0.013422%
9	LIBORO,BENJAMIN K.	3,525,500	0.012535%
10	HI-LIGHT CORPORATION	1,577,500	0.005609%
11	MAPAZON CORPORATION	1,470,000	0.005227%
12	CROSLO HOLDINGS CORPORATION	1,100,000	0.003911%
13	DE GUIA,ARTHUR A.	950,000	0.003378%
14	ALG HOLDINGS CORPORATION	875,000	0.003111%
15	SABELLA, RONALDO C.	818,750	0.002911%
16	CAMARA, ROSALIND	663,750	0.002360%
17	WAGA JR., RODOLFO R.	658,750	0.002342%
18	RODOLFO R. WAGA, JR. &/OR GRACE B. WAGA	501,200	0.001782%
19	HIRO BUDHRANI &/OR ASTRID J. BUDHRANI	500,000	0.001778%
20	LOPEZ, MA. CONSUELO R.	500,000	0.001778%
21	MAR,PETER,&/OR ANNABELLE C. MAR	500,000	0.001778%
22	TANTUCO,GUILLERMO N.,OR CLARITA C. TANTUCO	440,000	0.001564%
23	GO,CARLOS,&/OR LENNY GO	375,000	0.001333%
24	SY, HANS T	375,000	0.001333%
25	PUNO,FRANCIS GILES B.,&/OR MA. PATRICIA PUNO	367,500	0.001307%
26	M.J. SORIANO TRADING, INC.	334,250	0.001188%
27	CHING BUN TENG	312,500	0.001111%
28	GRACE B. WAGA &/OR RODOLFO R. WAGA JR.	302,000	0.001074%
29	GABARDA, NELIA G.	300,000	0.001067%
30	LOPEZ, BENJAMIN ERNESTO R.	250,000	0.000889%
31	NICOLAS,VIRGINIA MARIA D.	240,000	0.000853%
32	LOPEZ, OSCAR M.	200,501	0.000713%
33	AGUSTINES, VERONA S.	200,000	0.000711%
34	MEI, TING	195,000	0.000693%
35	PAN MALAYAN MANAGEMENT AND INVESMENT CORPORATION	187,500	0.000667%
36	CHUA CO KIONG,BENITO N.	160,000	0.000569%
37	PAMINTUAN, MARIA ANTONIETTA T.	160,000	0.000569%
38	ENCINARES, JOSE E.	156,250	0.000556%
39	SABELLA, EMELITA D.	156,250	0.000556%
40	ALFRED L. TAN	153,750	0.000547%
41	GONZALEZ, ROMERICO C	150,000	0.000533%
42	TAN,LOZANO A.	150,000	0.000533%
43	WILSON, RICHARD	150,000	0.000533%
44	OLIVA, DULCE MARIA S.	137,500	0.000489%
45	ENRILE, WILLIAM T.	131,250	0.000467%
46	ASTORGA, ALAN Y	125,000	0.000444%
47	DE JESUS, AGNES C	125,000	0.000444%
48	DELA CRUZ, GINO P.	125,000	0.000444%
49	OGENA, GRACE S.	125,000	0.000444%
50	RODRIGUEZ, MICHAEL R	125,000	0.000444%
51	DAVILA, ALEX D.	116,250	0.000413%
52	MANUEL, VILLAMOR T.	116,250	0.000413%
53	OLIS, RONALD V.	116,250	0.000413%
54	BINALLA, NORMAN B.	105,000	0.000373%
55	SORIANO, VICTOR MARTIN J.	101,250	0.000360%
56	IBANEZ, ELPIDIO L.	100,001	0.000356%
57	CRISOSTOMO JR., RUFINO JAMES T.	100,000	0.000356%
58	POLLOSO,NELSON S.	100,000	0.000356%

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AS OF SEPTEMBER 30, 2011

59	POSTULKA, JASON MICHAEL	100,000	0.000356%
60	ADRIAS, FERNANDO V.	78,750	0.000280%
61	SUMALPONG, JULIET G.	78,750	0.000280%
62	ONGKING, GIOVANNA JOY T.	75,000	0.000267%
63	TEO, STEPHEN T., &/OR TERESITA R. TEO	75,000	0.000267%
64	YAO, WILSON A.	75,000	0.000267%
65	WIENEKE, MARIANELA A.	71,250	0.000253%
66	ABAD, RICARDO M.	62,500	0.000222%
67	AMATONG, ERNESTO S.	62,500	0.000222%
68	AQUINO, VICENTE S.	62,500	0.000222%
69	BAYSA, YSMAEL V.	62,500	0.000222%
70	BERNABE, JUANITA D	62,500	0.000222%
71	CAILAO ANTONIO MARTIN	62,500	0.000222%
72	CASTANOS, CESAR R.	62,500	0.000222%
73	CONCEPCION, EUSEBIA D.	62,500	0.000222%
74	GAMILLA, PAMELA JHOANNA	62,500	0.000222%
75	MISO, ROBERTO A.	62,500	0.000222%
76	OCAMPO, MELINDA L.	62,500	0.000222%
77	OMANDAM JR., VICENTE D.	62,500	0.000222%
78	SANTOS, EMMANUEL S.	62,500	0.000222%
79	SUNG, EDUARDO C.	62,500	0.000222%
80	IMPRESO, EFREN P.	60,000	0.000213%
81	ZHANG XIAOYAN	60,000	0.000213%
82	TAN, FLORENTINO C.	57,500	0.000204%
83	SUZUKI, SEIJI	51,250	0.000182%
84	BRIAN JOSEPH A. YATCO &/OR MARY KRISTINE A. YATCO	50,000	0.000178%
85	JONATHAN ANTHONY A. YATCO &/OR MARY KRISTINE A. YATCO	50,000	0.000178%
86	LIM, MELINDA G.	50,000	0.000178%
87	LIM, ROXANNE TERESA NEL G.	50,000	0.000178%
88	MELINDA G. LIM ITF: RENEE BIANCA G. LIM	50,000	0.000178%
89	MELINDA G. LIM ITF: RICHARD KYLE G. LIM	50,000	0.000178%
90	NUAL, ALBIN L	50,000	0.000178%
91	SANTOS, LEONORA S	50,000	0.000178%
92	TACUB, PACIFICO B.	50,000	0.000178%
93	YATCO, MARY KRISTINE A.	50,000	0.000178%
94	ADONIS, MARIA GIGI O.	47,500	0.000169%
95	GARCIA, RIZALITO C.	46,250	0.000164%
96	CHON KAM HING	45,000	0.000160%
97	LLANTO, LIDUVINA C.	45,000	0.000160%
98	ONGGONA, RAYMUNDO A.	40,000	0.000142%
99	SEQUIHOD, JOSELITO M.	40,000	0.000142%
100	VERZANO, NOE M.	38,750	0.000138%
	TOTAL SHARES (TOP 100)	28,119,341,716	99.979882%
	TOTAL SHARES (REST OF STOCKHOLDERS)	5,658,284	0.020118%
	TOTAL ISSUED AND OUTSTANDING SHARES	28,125,000,000	100.000000%

**ENERGY DEVELOPMENT CORPORATION
LIST OF TOP 100 STOCKHOLDERS
AS OF SEPTEMBER 30, 2011**

PCD BENEFICIAL OWNERS REPORT

Participant's Name

No. of Shares

Percentage

THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	4,938,018,283	17.557398%
DEUTSCHE BANK MANILA-CLIENTS A/C	1,052,125,492	3.740891%
CITIBANK N.A.	578,332,265	2.056292%
SOCIAL SECURITY SYSTEM	510,812,150	1.816221%
STANDARD CHARTERED BANK	301,054,147	1.070415%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	297,055,460	1.056197%
GOVERNMENT SERVICE INSURANCE SYSTEM	275,816,005	0.980679%
DEUTSCHE REGIS PARTNERS, INC.	260,017,900	0.924508%
BPI SECURITIES CORPORATION	171,478,469	0.609701%
BDO SECURITIES CORPORATION	138,286,100	0.491684%
CITIBANK N.A.	90,561,595	0.321997%
CITIBANK N.A.	88,604,400	0.315038%
ATR-KIM ENG SECURITIES, INC.	81,766,570	0.290726%
VENTURE SECURITIES, INC.	80,597,050	0.286567%
DEUTSCHE BANK MANILA-CLIENTS A/C	68,615,129	0.243965%
CITIBANK N.A.	62,522,480	0.222302%
LAND BANK OF THE PHILIPPINES	57,692,200	0.205128%
MBTC - TRUST BANKING GROUP	51,848,372	0.184350%
A & A SECURITIES, INC.	44,291,100	0.157479%
CITISECONLINE.COM, INC.	43,336,792	0.154086%
PRU LIFE INSURANCE CORP. OF UK - LINKED FUND	42,122,750	0.149770%
BANCO DE ORO - TRUST BANKING GROUP	39,755,000	0.141351%
DEUTSCHE REGIS PARTNERS, INC.	30,436,250	0.108218%
BANCO DE ORO - TRUST BANKING GROUP	30,073,750	0.106929%
MBTC TBG AS IM FOR GOVT SERVICE INSURANCE SYSTEM	28,432,300	0.101093%
UNITED COCONUT PLANTERS BANK-TRUST BANKING	27,813,450	0.098892%
THE INSULAR LIFE ASSURANCE COMPANY, LTD.	27,427,700	0.097521%
WEALTH SECURITIES, INC.	27,298,300	0.097061%
BANCO DE ORO - TRUST BANKING GROUP	25,809,300	0.091766%
GENERALI PILIPINAS LIFE ASSURANCE COMPANY - GF	23,484,800	0.083502%
REGINA CAPITAL DEVELOPMENT CORPORATION	21,735,450	0.077282%
BANCO DE ORO - TRUST BANKING GROUP	21,292,000	0.075705%
MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	20,035,100	0.071236%
ASIASEC EQUITIES, INC.	19,581,000	0.069621%
FIRST METRO SECURITIES BROKERAGE CORP.	17,940,372	0.063788%
WEALTH SECURITIES, INC.	17,870,325	0.063539%
DEUTSCHE REGIS PARTNERS, INC.	17,000,000	0.060444%
PCCI SECURITIES BROKERS CORP.	16,977,375	0.060364%
INSULAR LIFE ASSURANCE CO., LTD - VUL-EF	16,308,750	0.057987%
RCBC TRUST & INVESTMENT DIVISION	16,109,500	0.057278%
AB CAPITAL SECURITIES, INC.	14,938,950	0.053116%
YAO & ZIALCITA, INC.	14,349,400	0.051020%
SUMMIT SECURITIES, INC.	14,231,350	0.050600%
CITIBANK N.A.	13,870,550	0.049318%
RCBC SECURITIES, INC.	12,306,500	0.043756%
FIRST ORIENT SECURITIES, INC.	12,099,062	0.043019%
BDO TRUST BANKING GROUP	10,987,700	0.039067%
CITIBANK N.A.	10,923,550	0.038839%
SB EQUITIES, INC.	10,206,626	0.036290%
BANCO DE ORO - TRUST BANKING GROUP	10,070,500	0.035806%
ANSALDO, GODINEZ & CO., INC.	9,177,650	0.032632%
SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	9,151,700	0.032539%
PAPA SECURITIES CORPORATION	9,078,325	0.032278%
E. CHUA CHIACO SECURITIES, INC.	9,062,200	0.032221%
UNICAPITAL SECURITIES INC.	8,815,350	0.031343%
THE INSULAR LIFE ASSURANCE COMPANY, LTD.	7,980,600	0.028375%
PNB SECURITIES, INC.	7,659,100	0.027232%

**ENERGY DEVELOPMENT CORPORATION
LIST OF TOP 100 STOCKHOLDERS
AS OF SEPTEMBER 30, 2011**

TANSENGCO & CO., INC.	7,525,100	0.026756%
UCPB SECURITIES, INC.	7,117,450	0.025306%
STRATEGIC EQUITIES CORP.	7,090,500	0.025211%
A. T. DE CASTRO SECURITIES CORP.	6,582,100	0.023403%
FIRST METRO SECURITIES BROKERAGE CORPORATION	6,230,500	0.022153%
SOLAR SECURITIES, INC.	5,851,000	0.020804%
DEUTSCHE BANK MANILA-CLIENTS A/C	5,802,172	0.020630%
PREMIUM SECURITIES, INC.	5,604,500	0.019927%
FIRST INTEGRATED CAPITAL SECURITIES, INC.	5,522,250	0.019635%
SAN MIGUEL BREWERY INC. RETIREMENT PLAN	5,442,050	0.019350%
CITIBANK FAO PHILIPPINE AXA OPPORTUNITY	5,107,400	0.018160%
STANDARD SECURITIES CORPORATION	5,056,450	0.017978%
GOLDSTAR SECURITIES, INC.	4,975,550	0.017691%
I. ACKERMAN & CO., INC.	4,966,400	0.017658%
DEUTSCHE BANK MANILA-CLIENTS A/C	4,869,141	0.017313%
EVERGREEN STOCK BROKERAGE & SEC., INC.	4,853,050	0.017255%
DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	4,792,750	0.017041%
ACCORD CAPITAL EQUITIES CORPORATION	4,737,800	0.016846%
EASTERN SECURITIES DEVELOPMENT CORPORATION	4,638,050	0.016491%
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	4,586,300	0.016307%
KING'S POWER SECURITIES, INC.	4,526,250	0.016093%
ANGPING & ASSOCIATES SECURITIES, INC.	3,900,783	0.013869%
CITIBANK FAO PHILAM EQUITABLE LIFE INSURANCE CO.	3,771,250	0.013409%
CITISECURITIES, INC.	3,666,650	0.013037%
B. H. CHUA SECURITIES CORPORATION	3,653,050	0.012989%
R. S. LIM & CO., INC.	3,577,000	0.012718%
CITIBANK N.A.	3,294,230	0.011713%
QUALITY INVESTMENTS & SECURITIES CORPORATION	3,042,050	0.010816%
CLSA PHILIPPINES, INC.	3,002,862	0.010677%
RTG & COMPANY, INC.	2,816,442	0.010014%
OPTIMUM SECURITIES CORPORATION	2,751,200	0.009782%
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	2,550,000	0.009067%
R. COYIUTO SECURITIES, INC.	2,498,350	0.008883%
LUCKY SECURITIES, INC.	2,456,050	0.008733%
TRITON SECURITIES CORP.	2,355,750	0.008376%
PNB-TBG T-10820	2,353,900	0.008369%
MBTC TBG AS IM FOR BOARD OF TRUSTEES OF PERAA RET FUND	2,200,000	0.007822%
S.J. ROXAS & CO., INC.	2,191,700	0.007793%
UNITED FUND, INC.	2,100,000	0.007467%
SARANGANI SECURITIES, INC.	1,927,500	0.006853%
FEDERAL PHOENIX ASSURANCE CO., INC.	1,917,000	0.006816%
IGC SECURITIES INC.	1,816,650	0.006459%
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	1,803,200	0.006411%
BELSON SECURITIES, INC.	1,796,550	0.006388%
GLOBALINKS SECURITIES & STOCKS, INC.	1,764,600	0.006274%
ING BANK, N.V. MNL (TRUST DEPT.) FOR THE ACCT OF PNB LIFE INS, INC.	1,688,234	0.006003%
ASTRA SECURITIES CORPORATION	1,683,500	0.005986%
YU & COMPANY, INC.	1,675,750	0.005958%
ALPHA SECURITIES CORP.	1,675,000	0.005956%
MERIDIAN SECURITIES, INC.	1,668,100	0.005931%
PIONEER LIFE INC. ACCOUNT #2	1,630,000	0.005796%
BERNAD SECURITIES, INC.	1,575,000	0.005600%
DIVERSIFIED SECURITIES, INC.	1,558,250	0.005540%
CITIBANK N.A.	1,549,400	0.005509%
ABACUS SECURITIES CORPORATION	1,525,607	0.005424%
BENEFICIAL LIFE INSURANCE CO., INC.	1,450,000	0.005156%
JSG SECURITIES, INC.	1,449,050	0.005152%
PCIB SECURITIES, INC.	1,426,600	0.005072%
DW CAPITAL INC.	1,395,400	0.004961%

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BANCO DE ORO - TRUST BANKING GROUP	1,378,000	0.004900%
F. YAP SECURITIES, INC.	1,364,750	0.004852%
CITIBANK FAO AIU INSURANCE PHILS COMPANY	1,353,750	0.004813%
SALISBURY BKT SECURITIES CORPORATION	1,340,900	0.004768%
IMA# 201-78065-7	1,300,000	0.004622%
NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	1,300,000	0.004622%
TOWER SECURITIES, INC.	1,272,250	0.004524%
FRANCISCO ORTIGAS SECURITIES, INC.	1,252,300	0.004453%
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	1,214,900	0.004320%
PAN ASIA SECURITIES CORP.	1,160,000	0.004124%
BA SECURITIES, INC.	1,127,100	0.004007%
PIONEER INSURANCE & SURETY CORPORATION ACCOUNT #2	1,090,000	0.003876%
VSEC.COM, INC.	1,071,000	0.003808%
VICSAL SECURITIES & STOCK BROKERAGE, INC.	1,068,250	0.003798%
AURORA SECURITIES, INC.	1,060,000	0.003769%
DAVID GO SECURITIES CORP.	1,059,750	0.003768%
CAMPOS, LANUZA & COMPANY, INC.	1,059,500	0.003767%
BDO TRUST BANKING GROUP	1,054,000	0.003748%
VALUE QUEST SECURITIES CORPORATION	1,024,000	0.003641%
FORTUNE LIFE INSURANCE CO., INC.	1,000,000	0.003556%
MBTC TBG AS IM FOR CARITAS HEALTH SHIELD, INC.	1,000,000	0.003556%
BENJAMIN CO CA & CO., INC.	965,000	0.003431%
BANCO DE ORO - TRUST BANKING GROUP	869,000	0.003090%
INTRA-INVEST SECURITIES, INC.	844,937	0.003004%
MBTC-TBG AS INV MGR FLG MANAGEMENT & DEVT. CORP.	800,000	0.002844%
INVESTORS SECURITIES, INC.	798,500	0.002839%
RCBC TRUST & INVESTMENT DIVISION	780,000	0.002773%
MERCANTILE SECURITIES CORP.	778,750	0.002769%
NEW WORLD SECURITIES CO., INC.	774,500	0.002754%
HDI SECURITIES, INC.	764,050	0.002717%
MARIAN SECURITIES, INC.	756,250	0.002689%
MBTC-TBG AS INV MGR FOR PHILIPPINE STOCK EXCHANGE	743,800	0.002645%
PLATINUM SECURITIES, INC.	726,000	0.002581%
LUYS SECURITIES COMPANY, INC.	715,200	0.002543%
DEUTSCHE REGIS PARTNERS, INC.	700,000	0.002489%
UNICAPITAL SECURITIES INC.	670,000	0.002382%
SINCERE SECURITIES CORPORATION	665,000	0.002364%
BDO TRUST BANKING GROUP	639,000	0.002272%
WEALTH SECURITIES, INC.	636,250	0.002262%
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	625,000	0.002222%
H. E. BENNETT SECURITIES, INC.	570,850	0.002030%
R & L INVESTMENTS, INC.	570,500	0.002028%
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	536,450	0.001907%
TRI-STATE SECURITIES, INC.	516,250	0.001836%
MBTC-TBG AS INV MGR FOR SKETCHBOOKS, INC.	500,000	0.001778%
AAA SOUTHEAST EQUITIES, INCORPORATED	489,500	0.001740%
I. B. GIMENEZ SECURITIES, INC.	487,350	0.001733%
G.D. TAN & COMPANY, INC.	440,550	0.001566%
PHILIPPINE EQUITY PARTNERS, INC.	418,750	0.001489%
CHINA BANKING CORPORATION TRUST GROUP	406,549	0.001446%
R. NUBLA SECURITIES, INC.	402,100	0.001430%
MDR SECURITIES, INC.	384,500	0.001367%
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	375,500	0.001335%
FIDELITY SECURITIES, INC.	373,750	0.001329%
SECURITIES SPECIALISTS, INC.	373,000	0.001326%
BANK OF COMMERCE - TRUST SERVICES GROUP	353,200	0.001256%
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	352,500	0.001253%
JSG SECURITIES, INC.	340,000	0.001209%
VICA SERVICES & MANAGEMENT CORPORATION	340,000	0.001209%

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EAGLE EQUITIES, INC.	327,450	0.001164%
EQUITIWORLD SECURITIES, INC.	323,550	0.001150%
WESTLINK GLOBAL EQUITIES, INC.	311,450	0.001107%
LARRGO SECURITIES CO., INC.	308,000	0.001095%
ATR KIMENG SEC. INC.	300,000	0.001067%
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	300,000	0.001067%
BDO TRUST BANKING GROUP	280,000	0.000996%
MANDARIN SECURITIES CORPORATION	272,100	0.000967%
NIEVES SANCHEZ, INC.	256,250	0.000911%
CLIMBS LIFE AND GENERAL INSURANCE COOPERATIVE	250,000	0.000889%
J.M. BARCELON & CO., INC.	234,550	0.000834%
LOPEZ, LOCSIN, LEDESMA & CO., INC.	233,750	0.000831%
UCPB GENERAL INSURANCE CO., INC.	225,000	0.000800%
MBTC TBG AS IM FOR WESTMONT RET PLAN	220,000	0.000782%
ARMSTRONG SECURITIES, INC.	219,500	0.000780%
SunSecurities, Inc.	215,000	0.000764%
EAST WEST CAPITAL CORPORATION	213,750	0.000760%
GUILD SECURITIES, INC.	209,750	0.000746%
MBTC TBG AS INV MGR FOR MERCURY GROUP	180,000	0.000640%
MBTC TBG AS IM FOR HUA HUNG OR LULU CHUA	170,000	0.000604%
RCBC TRUST & INVESTMENT DIVISION	149,300	0.000531%
MBTC TBG AS IM FOR BOARD OF TRUSTEES - STANDARD CHARTERED RET PLAN	148,000	0.000526%
BANCO DE ORO - TRUST BANKING GROUP	138,000	0.000491%
SB EQUITIES INC.	135,000	0.000480%
BANCO DE ORO - TRUST BANKING GROUP	135,000	0.000480%
DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	129,113	0.000459%
APEX PHILIPPINES EQUITIES CORPORATION	124,000	0.000441%
CHINA BANKING CORPORATION - TRUST GROUP	120,000	0.000427%
MBTC TBG AS IM FOR MEDICHEM RET PLAN	120,000	0.000427%
DA MARKET SECURITIES, INC.	115,750	0.000412%
EASTWEST BANKING CORPORATION - TRUST DIVISION	113,001	0.000402%
E.SECURITIES, INC.	101,250	0.000360%
MBTC TBG AS IM FOR PEDIATRICA RET PLAN	100,000	0.000356%
BANCO DE ORO - TRUST BANKING GROUP	99,000	0.000352%
BDO TRUST BANKING GROUP	93,000	0.000331%
DBP-DAIWA SECURITIES (PHILS.), INC.	90,000	0.000320%
BDO TRUST BANKING GROUP	88,000	0.000313%
ALAKOR SECURITIES CORPORATION	80,500	0.000286%
RCBC TRUST & INVESTMENT DIVISION	80,000	0.000284%
RCBC TRUST & INVESTMENT DIVISION	75,000	0.000267%
DEUTSCHE BANK MANILA-CLIENTS A/C	73,000	0.000260%
BANCO DE ORO - TRUST BANKING GROUP	67,000	0.000238%
RCBC TRUST & INVESTMENT DIVISION	65,000	0.000231%
ABACUS SECURITIES CORPORATION	62,500	0.000222%
CUALOPING SECURITIES CORPORATION	62,500	0.000222%
UPCC SECURITIES CORP.	62,000	0.000220%
IMA# 208-78180-7	54,000	0.000192%
CENTURY SECURITIES CORPORATION	50,000	0.000178%
RCBC TRUST & INVESTMENT DIVISION	50,000	0.000178%
CHINA BANKING CORPORATION TRUST GROUP	46,000	0.000164%
MBTC TBG AS IM FOR TAKING CARE OF BUSINESS CORP.	40,000	0.000142%
JAKA SECURITIES CORP.	33,650	0.000120%
BANCO DE ORO - TRUST BANKING GROUP	33,000	0.000117%
RCBC TRUST & INVESTMENT DIVISION	32,000	0.000114%
PIONEER INTERCONTINENTAL INS. CORP.	30,000	0.000107%
WONG SECURITIES CORPORATION	30,000	0.000107%
ATC SECURITIES, INC.	24,250	0.000086%
CHINA BANKING CORPORATION TRUST GROUP	22,451	0.000080%
SUPREME STOCKBROKERS, INC	19,850	0.000071%

**ENERGY DEVELOPMENT CORPORATION
LIST OF TOP 100 STOCKHOLDERS
AS OF SEPTEMBER 30, 2011**

LITONJUA SECURITIES, INC.	18,750	0.000067%
MOUNT PEAK SECURITIES, INC.	18,750	0.000067%
CBC TRUST AS INVESTMENT AGENT FOR 538612TA01	15,000	0.000053%
CHINA BANKING CORPORATION	15,000	0.000053%
CHINA BANKING CORPORATION	15,000	0.000053%
RCBC TRUST & INVESTMENTS DIVISION - VARIOUS TAXABLE ACCTS	12,100	0.000043%
RCBC TRUST & INVESTMENTS DIVISION - VARIOUS TAXABLE ACCTS	12,100	0.000043%
DEUTSCHE REGIS PARTNERS, INC.	10,251	0.000036%
CHINA BANKING CORPORATION	10,000	0.000036%
MBTC TBG AS IM FOR MAPUA INSTITUTE OF TECHNOLOGY RET. FUND	1,875	0.000007%
PHILIPPINE EQUITY PARTNERS, INC.	464	0.000002%
HK SECURITIES, INC.	307	0.000001%
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	28	0.000000%
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	8	0.000000%
PNOC ENERGY DEVELOPMENT CORPORATION	8	0.000000%
STANDARD CHARTERED BANK	6	0.000000%
TOTAL	10,121,581,813	35.987846%