



Energy Development Corporation
38th Floor, One Corporate Centre Building, Julia Vargas corner Meralco Avenue
Ortigas Center, Pasig 1605, Philippines
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February 24, 2012

JANET A. ENCARNACION
HEAD, Disclosures Department
The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Encarnacion:

In compliance with the disclosure requirements of the PSE, we advise that the annual stockholders' meeting of Energy Development Corporation, which under the By-laws is to be held on the 2nd Tuesday of June or on June 13, 2012, has been advanced to May 9, 2012 at 10:00 a.m. This is to align the new meeting date with the schedule of stockholders' meetings of other companies within the Lopez group. The record date for the said meeting is March 12, 2012.

The meeting will be held at Philippine Stock Exchange Auditorium, PSE Building, Exchange Road, Ortigas Center, Pasig City.

The Board also approved an amendment to the By-laws to change the date of the annual stockholders' meeting from the 2nd Tuesday of June to the 1st Tuesday of May of each year. The amendment will be presented to the stockholders for approval during the stockholders' meeting on May 9, 2012.

Very truly yours,

A handwritten signature in black ink, appearing to read "Erudito S. Recio", written over a faint, larger version of the same signature.

Erudito S. Recio
Investor Relations Manager &
Corporate Information Officer