



The Risk and Technology (RTS) Group
of Sycip Gorres Velayo and Company (SGV & Co.)

hereby presents this

CERTIFICATE OF ATTENDANCE

to

Oscar Lopez
First Philippine Holdings Corporation

**Corporate Governance for Board of Directors,
Senior Management, and Internal Auditors**

held at the Eugenio Lopez Center

Given this 21st day of November, 2003 in Antipolo, Rizal

LEONARDO J. MATIGNAS, JR.

Partner