



Energy Center, Merritt Road, Fort Bonifacio
1201 Taguig City, Philippines
Tel: +63 (2) 667-7332
Fax: +63 (2) 840-1575

August 11, 2011

JANET A. ENCARNACION
HEAD, Disclosures Department
Philippine Stock Exchange
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Encarnacion:

In compliance with the PSE disclosure requirements, we submit the attached Certificate of Independent Director of Mr. Arturo T. Valdez.

Very truly yours,

A handwritten signature in black ink, appearing to read "Erudito S. Recio", with a long vertical flourish extending downwards from the end of the signature.

Erudito S. Recio
Investor Relations Manager &
Corporate Information Officer

CERTIFICATE OF INDEPENDENT DIRECTORS

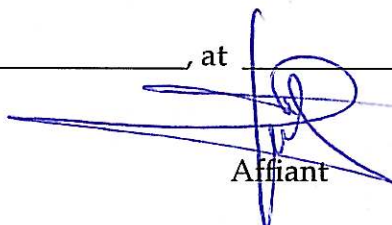
I, Arturo T. Valdez, Filipino, of legal age and a resident of Tapulanga Road, Espinos Village, Bacolod, Negros Occidental, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an Independent Director of Energy Development Corporation,
2. I am affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
Kaya ng Pinoy, Inc.	President	2004 to present
Ranos for Peace & Dev. Foundation	Consultant	1998 to present
Office of the Exe. Sec. - CP	Consultant	March 2011 to present
American Field Service Returnee - Phils.	Founding Member/ Incorporator	2002 to present


3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Energy Development, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.
4. I shall faithfully and diligently comply with my duties and responsibilities as Independent Director under the Securities Regulation Code.
5. I shall inform the Corporate Secretary of Energy Development Corporation of any changes in the abovementioned information within five days from its occurrence.

Done, this ____ day of _____, at _____.


Affiant

SUBSCRIBED AND SWORN to before me this ____ day of AUG 10 2011 at Milam, affiant personally appeared before me and exhibited to me his Passport No./CIC No. 03835894 issued at Bacolod City on January 27, 2011.

Doc. No. MS ;
Page No. 01 ;
Book No. 01 ;
Series of 2011.


ATTY. ISIDRO V. ALMENTEROS
Notary Public
Until December 31, 2012
IBP No. 809536/Mla/Nov. 17, 2010
(Covers Calendar Years 2011 and 2012)
PTR No. 9228093/Mla/Jan. 3, 2011
MCLE Compliance No. III-0016394
Attorney's Roll No. 34372