



Energy Development Corporation
38th Floor, One Corporate Centre Building, Julia Vargas corner Meralco Avenue
Ortigas Center, Pasig 1605, Philippines
Trunklines: +63 (2) 667-7332 (PLDT) / +63 (2) 755-2332 (Globe)

January 6, 2015

JANET A. ENCARNACION
HEAD, Disclosures Department
The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Encarnacion:

We submit the attached certification on the attendance of the members of the Energy Development Corporation (EDC) Board of Directors during the board meetings for the year 2014 executed in compliance with the SEC Code of Corporate Governance and the EDC Corporate Governance Manual.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Erudito S. Recio", is written over a vertical blue line that extends downwards from the signature area.

Erudito S. Recio
Investor Relations Manager &
Company Information Officer



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December 29, 2014

Securities and Exchange Commission
SEC Building, EDSA
Mandaluyong City

Attention: Atty. Justina F. Callangan
Director
Corporate Governance and Finance Department

Re: Attendance of Directors at 2014 Board Meetings

Gentlemen:

In compliance with SEC Memorandum Circular No. 1, series of 2014, we hereby formally advise the Commission of the following:

1. The following table summarizes the attendance of the directors of **ENERGY DEVELOPMENT CORPORATION** (the "Corporation") in board meetings held by the Corporation during the calendar year 2014.

| | Name | Date of Election | Number of Meetings Held During the Year | Number of Meetings Attended | Percentage |
|----------------------|------------------------|------------------|---|-----------------------------|------------|
| Chairman Emeritus | Oscar M. Lopez | May 6, 2014 | 7 | 6 | 85.71% |
| Chairman | Federico R. Lopez | May 6, 2014 | 7 | 7 | 100% |
| Board Member | Richard T. Tantoco | May 6, 2014 | 7 | 5 | 71.42% |
| Board Member | Peter D. Garrucho, Jr. | May 6, 2014 | 7 | 7 | 100% |
| Board Member | Elpidio L. Ibañez | May 6, 2014 | 7 | 7 | 100% |
| Board Member | Ernesto B. Pantangco | May 6, 2014 | 7 | 7 | 100% |
| Board Member | Francis Giles B. Puno | May 6, 2014 | 7 | 7 | 100% |
| Board Member | Jonathan C. Russell | May 6, 2014 | 7 | 5 | 71.42% |
| Independent Director | Edgar O. Chua | May 6, 2014 | 7 | 6 | 85.71% |
| Independent Director | Francis Ed. Lim | May 6, 2014 | 7 | 6 | 85.71% |
| Independent Director | Arturo T. Valdez | May 6, 2014 | 7 | 7 | 100% |



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2. The Board of Directors of the Company held its meetings in the year 2014, specifically on the following dates:

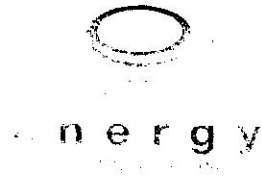
| Date of Meeting | Nature of Meetings |
|-------------------|--------------------|
| January 21, 2014 | Regular |
| February 28, 2014 | Special |
| March 17, 2014 | Regular |
| May 6, 2014 | Organizational |
| July 15, 2014 | Regular |
| October 3, 2014 | Regular |
| December 5, 2014 | Regular |

3. Based on the records of the minutes of the above meetings of the Corporation, no director has absented himself for more than fifty percent (50%) from all meetings of the Board of Directors, both regular and special, during his incumbency or any twelve (12) month period during said incumbency. Attached as Annex "A" hereof is a summary of the attendance of the directors.
4. The Corporation held its annual stockholders' meeting on May 6, 2014. The Chairman Emeritus, Chairman of the Board, President and all the directors of the Corporation likewise attended the said annual stockholders' meeting of the Corporation on May 6, 2014.

We trust that the foregoing is sufficient. Should you require any further information, please let us know.

Very truly yours,


Ana Maria A. Katigbak
Asst. Corporate Secretary



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Annex "A"
Meetings of the Board of Directors for the Year 2014

| Name of Directors | RM Jan. 21 | SM Feb. 28 | RM March 17 | OM May 6 | RM July 15 | RM Oct. 3 | RM Dec. 5 |
|------------------------|------------------|------------------|-------------------|----------------|------------------|-----------------|-----------------|
| Oscar M. Lopez | X | √ | √ | √ | √ | √ | √ |
| Federico R. Lopez | √ | √ | √ | √ | √ | √ | √ |
| Richard B. Tantoco | √ | X | X | √ | √ | √ | √ |
| Peter D. Garrucho, Jr. | √ | √ | √ | √ | √ | √ | √ |
| Elpidio L. Ibañez | √ | √ | √ | √ | √ | √ | √ |
| Ernesto B. Pantangco | √ | √ | √ | √ | √ | √ | √ |
| Francis Giles B. Puno | √ | √ | √ | √ | √ | √ | √ |
| Jonathan C. Russell | X | X | √ | √ | √ | √ | √ |
| Edgar O. Chua | X | √ | √ | √ | √ | √ | √ |
| Francisco Ed. Lim | √ | √ | √ | √ | X | √ | √ |
| Arturo T. Valdez | √ | √ | √ | √ | √ | √ | √ |

Legend:

- √ - Present
- X - Absent
- RM - Regular Board Meeting
- SM - Special Board Meeting
- OM - Organizational Board Meeting