



Institute of Corporate Directors

presents this

Certificate of Attendance

to

Ramon A. Carandang

FIRST PHILIPPINE HOLDINGS CORPORATION

*for having attended the Corporate Governance
Training Program held on September 16, 2016
at 8 Rockwell, Rockwell Drive, Rockwell Center,
Makati City, Philippines*

Given this 16th day of September 2016.

Ricardo Nicanor N. Jacinto
Chief Executive Officer