

ENERGY DEVELOPMENT CORPORATION
2014 ANNUAL STOCKHOLDERS' MEETING
VOTING RESULTS

May 6, 2014

Rockwell Tent, Rockwell Center, Makati City

AGENDA ITEMS		ACTION			
Item 1. Call to Order		No action necessary.			
Item 2. Proof of Notice and Certification of Quorum		No action necessary.			
		FOR	%	AGAINST	ABSTAIN
Item 3. Approval of the Minutes of the Previous Stockholders' Meeting Total Votes: 23,588,268,327 Proxy		22,578,379,978	80.28	0	1,009,888,349
Item 4. Approval of the Management Report and Audited Financial Statements for the year ended December 31, 2013 Total Votes: 23,588,268,327 Proxy		22,578,379,978	80.28	0	1,009,888,349
Item 5. Confirmation and ratification of all acts and resolutions of Management and the Board of Directors from the date of the last stockholders' meeting to date as reflected in the books and records of the Company Total Votes: 23,588,268,327 Proxy		22,568,102,478	80.24	10,277,500	1,009,888,349
Item 6(i). Approval of amendment of the Articles of Incorporation to reclassify Three Billion (3,000,000,000) authorized and unissued Common Shares with a par value of One Peso (Php 1.00) per share, into Three Hundred Million (300,000,000) Non-Voting Preferred Shares with a par value of Ten Pesos (Php 10.00) per share Total Votes: 23,588,268,327 Proxy		22,888,308,064	81.38	699,269,263	691,000
Item 6(ii). Approval of amendment of the Articles of Incorporation to limit the preemptive right for certain share issuances/reissuances Total Votes: 23,588,268,327 Proxy		21,122,673,491	75.10	2,464,903,836	691,000
Item 7. Election of Directors	TOTAL VOTES				
<u>For Regular Director:</u>					
Oscar M. Lopez	22,088,194,546.36				
Federico R. Lopez	23,313,067,541.99				
Richard B. Tantoco	22,081,669,890.86				
Peter D. Garrucho, Jr.	22,024,799,864.93				
Elpidio L. Ibanez	22,032,262,402.43				
Ernesto B. Pantangco	22,019,990,110.80				
Francis Giles B. Puno	21,412,310,976.20				
Jonathan C. Russell	21,539,226,445.71				
<u>For Independent Director:</u>					
Edgar O. Chua	22,684,733,170.10				
Francisco Ed. Lim	24,585,841,104.37				
Arturo T. Valdez	24,580,045,204.37				
Item 8. Approval of appointment of SGV & Co. as the Company's external auditor Total Votes: 23,588,268,327 Proxy		22,578,379,978	80.28	0	1,009,888,349
Item 9. Other Matters Total Votes: 23,587,899,426 Proxy		18,852,371,017	67.03	3,725,640,060	1,009,888,349
Item 10. Adjournment Total Votes: 23,587,899,426 Proxy		23,499,871,142	83.56	87,337,284	691,000