

ENERGY DEVELOPMENT CORPORATION
2015 ANNUAL STOCKHOLDERS' MEETING
VOTING RESULTS

May 5, 2014

Rockwell Tent, Rockwell Center, Makati City

AGENDA ITEMS		ACTION			
Item 1. Call to Order		No action necessary.			
Item 2. Proof of Notice and Certification of Quorum		No action necessary.			
		FOR	%	AGAINST	ABSTAIN
Item 3. Approval of the Minutes of the Previous Stockholders' Meeting Total Votes: 22,400,518,655		22,396,302,705	79.63%	0	4,215,950
Item 4. Approval of the Management Report and Audited Financial Statements for the year ended December 31, 2014 Total Votes: 22,400,518,655		22,377,712,305	79.57%	4,033,000	18,773,350
Item 5. Confirmation and ratification of all acts and resolutions of Management and the Board of Directors from the date of the last stockholders' meeting to date as reflected in the books and records of the Company Total Votes: 22,400,518,655		22,381,745,305	79.58%	0	18,773,350
Item 6. Approval of authority to enter into management agreements, power plant operations services agreements and/or shared services agreements between the Company and its subsidiaries Total Votes: 22,400,518,655		22,076,428,990	78.49%	79,759,141	249,330,524
Item 7. Election of Directors		TOTAL VOTES			
<u>For Regular Director:</u>					
Oscar M. Lopez	22,540,336,755.61				
Federico R. Lopez	21,303,893,485.74				
Richard B. Tantoco	22,245,745,097.13				
Peter D. Garrucho, Jr.	22,212,634,317.97				
Elpidio L. Ibanez	21,901,415,523.64				
Ernesto B. Pantangco	21,795,732,495.24				
Francis Giles B. Puno	21,304,434,479.98				
Jonathan C. Russell	21,362,059,298.02				
<u>For Independent Director:</u>					
Edgar O. Chua	23,643,928,879.55				
Francisco Ed. Lim	24,004,649,910.55				
Arturo T. Valdez	23,990,971,960.55				
Item 8. Approval of appointment of SGV & Co. as the Company's external auditor Total Votes: 22,400,518,655		22,375,047,564	79.56%	21,165,141	243,376,950
Item 9. Other Matters Total Votes: 22,400,518,655		19,375,431,952	68.89%	2,781,709,753	243,376,950
Item 10. Adjournment Total Votes: 22,400,368,655		22,141,700,433	78.73%	157,548,511	101,119,800