



Energy Development Corporation
38th Floor, One Corporate Centre Building, Julia Vargas corner Meralco Avenue
Ortigas Center, Pasig 1605, Philippines
Trunklines: +63 (2) 667-7332 (PLDT) / +63 (2) 755-2332 (Globe)

January 16, 2018

JOSE VALERIANO B. ZUÑO III
OIC-HEAD, Disclosures Department
The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Dear Mr. Zuño:

We submit the attached certification on the attendance of the members of the Energy Development Corporation (EDC) Board of Directors during the board meetings for the year 2017 executed in compliance with the SEC Code of Corporate Governance and the EDC Corporate Governance Manual.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Ryan Z. Velasco", is written over a faint blue line.

Ryan Z. Velasco
OIC - Head of Investor Relations
& Corporate Information Officer

cc: **VINA VANESSA S. SALONGA**
Head – Issuer Compliance and Disclosure Department (ICDD)
Philippine Dealing & Exchange Corp.



101102018001604



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
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January 9, 2018

Securities and Exchange Commission
Secretariat Building, PICC Complex
Roxas Boulevard, Manila 1307

Attention: Atty. Rachel Esther J. Gumtang-Remalante
Officer-In-Charge
Corporate Governance and Finance Department

Re: Report on Attendance of Directors at 2017 Board Meetings

Gentlemen:

In compliance with SEC Memorandum Circular No. 1, series of 2014, we hereby formally advise the Commission of the following:

1. The following table summarizes the attendance of the Directors of **ENERGY DEVELOPMENT CORPORATION** (the "Corporation") in board meetings held by the Corporation during the calendar year 2017.

	Name	Date of Last Election	Number of Meetings Held During the Year ¹	Number of Meetings Attended	Percentage
Chairman Emeritus	Oscar M. Lopez ²	May 8, 2017	6	3	50%
Chairman	Federico R. Lopez	May 8, 2017	8	8	100%
Director	Richard B. Tantoco	May 8, 2017	8	7	87.5%
Director	Peter D. Garrucho, Jr.	May 8, 2017	6	4	66.67%
Director	Ernesto B. Pantangco ³	May 12, 2016	2	2	100%
Director	Francis Giles B. Puno	May 8, 2017	8	6	75%
Director	Jonathan C. Russell	May 8, 2017	8	7	87.5%
Director	Joaquin E. Quintos IV	May 8, 2017	8	8	100%
Director	Victor Emmanuel B. Santos, Jr. ⁴	May 8, 2017	4	3	75%

¹ The number of Board Meetings held during their incumbency.

² Mr. Oscar M. Lopez and Mr. Peter D. Garrucho, Jr. resigned effective October 3, 2017.

³ Mr. Ernesto B. Pantangco retired effective March 1, 2017.

⁴ Mr. Victor Emmanuel B. Santos was first elected as Director effective March 1, 2017. He resigned effective October 3, 2017.

	Name	Date of Last Election	Number of Meetings Held During the Year ¹	Number of Meetings Attended	Percentage
Ind. Director	Edgar O. Chua	May 8, 2017	8	8	100%
Ind. Director	Francisco Ed. Lim	May 8, 2017	8	8	100%
Ind. Director	Manuel I. Ayala	May 8, 2017	8	7	87.5%
Director	David Andrew Baldwin	October 3, 2017	2	2	100%
Director	David Simon Luboff	October 3, 2017	2	2	100%
Director	Christopher Low Eu Sun	October 3, 2017	2	2	100%

2. The Board of Directors of the Company held its 2017 meetings on the following dates:

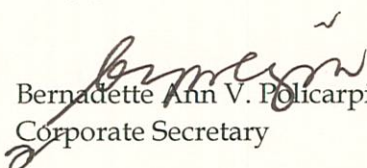
Date of Meeting	Nature of Meetings
January 27, 2017	Regular
February 28, 2017	Special
March 22, 2017	Regular
May 8, 2017	Organizational
August 8, 2017	Regular
October 3, 2017	Special
October 12, 2017	Special
November 22, 2017	Regular

3. Based on the records of the Corporation, no director has absented himself for more than fifty percent (50%) of all meetings of the Board of Directors in 2017 during his incumbency. Attached as Annex "A" hereof is a summary of the attendance of the directors.
4. The Corporation held its annual stockholders' meeting on May 8, 2017. The Chairman of the Board, the President, and at least a majority of the Board of Directors, including the Chairpersons of the Nominations and Compensation Committee, Audit and Governance Committee, Corporate Social Responsibility Committee, Risk Management Committee, and Related Party Transactions Committee likewise attended the said annual stockholders' meeting of the Corporation.
5. The Corporation held a special stockholders' meeting on December 12, 2017. The Chairman of the Board, the President, and at least a majority of the Board of Directors, including the Chairpersons of the Nominations and Compensation Committee, Audit

and Governance Committee, Corporate Social Responsibility Committee, and Related Party Transactions Committee likewise attended the special stockholders' meeting of the Corporation.

We trust that you will find the foregoing sufficient and in order. Should you require further information, please let us know.

Truly yours,


Bernadette Ann V. Policarpio
Corporate Secretary

Annex "A"
Meetings of the Board of Directors for the Year 2017

Name of Directors	RM Jan. 27	SM Feb. 28	RM Mar. 22	OM May 8	RM Aug. 8	SM Oct. 3	SM Oct. 12	RM Nov. 22
Oscar M. Lopez	X	√	√	X	√	X	N/A	N/A
Federico R. Lopez	√	√	√	√	√	√	√	√
Richard B. Tantoco	√	X	√	√	√	√	√	√
Peter D. Garrucho, Jr.	√	√	√	√	X	X	N/A	N/A
Ernesto B. Pantangco	√	√	N/A	N/A	N/A	N/A	N/A	N/A
Francis Giles B. Puno	√	√	X	√	√	√	X	√
Jonathan C. Russell	X	√	√	√	√	√	√	√
Joaquin E. Quintos IV	√	√	√	√	√	√	√	√
Victor Emmanuel B. Santos, Jr.	N/A	N/A	√	√	√	X	N/A	N/A
Edgar O. Chua	√	√	√	√	√	√	√	√
Francisco Ed. Lim	√	√	√	√	√	√	√	√
Manuel I. Ayala	√	√	√	√	√	√	√	X
David Andrew Baldwin	N/A	N/A	N/A	N/A	N/A	N/A	√	√
David Simon Luboff	N/A	N/A	N/A	N/A	N/A	N/A	√	√
Christopher Low Eu Sun	N/A	N/A	N/A	N/A	N/A	N/A	√	√

Legend:

- √ - Present
- X - Absent
- RM - Regular Board Meeting
- SM - Special Board Meeting
- OM - Organizational Board Meeting
- N/A - Not Applicable