



Energy Development Corporation
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February 28, 2018

JOSE VALERIANO B. ZUÑO III
OIC-HEAD, Disclosures Department
The Philippine Stock Exchange, Inc.
PSE Tower, 28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Dear Mr. Zuño:

Please be advised that the following were approved during the Board of Directors' meeting held today:

1. Annual Shareholders' Meeting

The Company's By-Laws currently provides that the annual stockholders' meeting shall be held on the first Tuesday of May of each year (i.e., May 1 of this year) or should the same fall on a holiday then on the next business day, May 2, 2018. However, compliance with the regulatory requirements for distribution of digital copies of the Information Statement and related materials for the meeting will require the postponement of the meeting by at least a week.

The Board approved the holding of the annual stockholders' meeting of Energy Development Corporation on May 8, 2018, at 10:00AM at the East Tower Function Room, One Rockwell, Rockwell Drive, Makati City. The record date for stockholders entitled to notice and to vote at the meeting is on March 15, 2018.

2. Organizational Board Meeting

In accordance with the By-Laws, the organizational meeting shall also be held immediately after the stockholders' meeting for the purpose, among others, of electing the Company's officers.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Ryan Z. Velasco".

Ryan Z. Velasco
Head of Investor Relations
& Corporate Information Officer

cc: **ERIKA GRACE C. ALULOD**
Head – Issuer Compliance and Disclosure Department (ICDD)
Philippine Dealing & Exchange Corp.