



Energy Development Corporation
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July 11, 2018

JANET A. ENCARNACION

Head, Disclosure Department
The Philippine Stock Exchange, Inc.
PSE Tower, 28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Dear Ms. Encarnacion:

We advise the Exchange that Energy Development Corporation (“EDC”) secured today an approval from its Board of Directors to obtain three (3)- year bilateral loan facilities with various local banks for a total amount of up to PHP11.5 Billion to refinance its USD80m club loan, to fund a portion of its capital expenditure program, and for other general corporate purposes.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Ryan Z. Velasco", is positioned above the printed name.

Ryan Z. Velasco
Head of Investor Relations
& Corporate Information Officer

cc: **VINA VANESSA S. SALONGA**
Head – Issuer Compliance and Disclosure Department (ICDD)
Philippine Dealing & Exchange Corp.