

COMMITTEE REPORT FOR THE YEAR ENDED DEC. 31, 2008

Risk Management Committee

The RMC has made good progress in ensuring that the Company effectively implements its Enterprise-Wide Risk Management Program during the year 2008 with its major activities, such as (1) Risk Administration, (2) Risk Management Program Enhancement, (3) Roll-Out Of Business Continuity Plan, (4) Risk Surveys And The Insurance Program, and (5) The Confirmation And Validation Of Risk Exposures declared in EDC's prospectus dated July 10, 2007