

COVER SHEET

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SEC Registration Number

E	N	E	R	G	Y		D	E	V	E	L	O	P	M	E	N	T		C	O	R	P	O	R	A	T	I	O	N		

(Company's Full Name)

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C	E	N	T	R	E	,		J	U	L	I	A		V	A	R	G	A	S		C	O	R	N	E	R		
M	E	R	A	L	C	O		A	V	E	N	U	E	S	,		O	R	T	I	G	A	S					
C	E	N	T	E	R	,		P	A	S	I	G		C	I	T	Y											

(Business Address: No., Street City / Town / Province)

ATTY. BERNADETTE ANN V. POLICARPIO

Contact Person

(02)8667-7332/(02)7755-2331

Company Telephone Number

SEC Form 17-C

1	2		3	1
Month			Day	

Fiscal Year

FORM TYPE

1st Tuesday of May	
Month	Day

Annual Meeting

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Secondary License Type, If Applicable

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Dept Requiring this Doc

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Amended Articles Number / Section

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Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number												
Document ID												

	LCU
	Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
SRC RULE 17 THEREUNDER

1. 18 November 2020
Date of Report (Date of earliest event reported)

2. SEC Identification Number 66381 3. BIR Tax Identification No. 169-125

4. ENERGY DEVELOPMENT CORPORATION
Exact name of registrant as specified in its charter

5. PHILIPPINES
Province, country or other jurisdiction
of incorporation

6. (SEC Use Only)
Industry Classification Code

7. One Corporate Centre
Julia Vargas corner Meralco Avenues,
Ortigas Center, Pasig City, Philippines
Address of principal office

6. 1605
Postal Code

8. (632) 7755-2331
Registrant's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA
 - a) Authorized Capital Stock

Common shares,	P1.00 par value 27,000,000,000 shares
Voting Preferred shares,	P0.01 par value 15,000,000,000 shares
Non-voting Preferred,	P10.00 par value 300,000,000 shares

 - b) Issued and Outstanding Shares

Common shares,	P1.00 par value 17,048,677,221 shares
	(exempt securities) as of September 30, 2020
Preferred shares,	P0.01 par value 9,375,000,000 shares
	(exempt securities)

 - c) Amount of Debt Outstanding as of September 30, 2020
Php61,823,446,858.00

11. Indicate the item numbers reported herein:

ITEM 9. OTHER EVENTS

We advise that the following matters were approved during the Board of Directors' meeting held on November 18, 2020:

1. Declaration of Special Cash Dividends

The Board of Directors approved the declaration of special cash dividends, out of the unrestricted retained earnings of the Company as of September 30, 2020, of approximately Php0.2933 per share or a total of Php5.0 Billion in favor of holders of common shares as of the Record Date, December 18, 2020, payable on or before January 27, 2021.

2. Appropriation of a portion of the Company's Retained Earnings

The Board of Directors approved the appropriation of a portion of the retained earnings of the Company in the total amount of Php2.42 Billion for debt repayment and capital expenditure requirements.

3. Creation of the Health, Safety, and Environment Committee

The Board of Directors approved the creation of the Health, Safety, and Environment Committee to assist the Board in its oversight functions related to the Company's health, safety, and environment policy and standards, and the appointment of the chairman and members of the committee:

Chairman: Edgar O. Chua (Independent Director)
Members: Jonathan C. Russell
David Andrew Baldwin

ENERGY DEVELOPMENT CORPORATION

Registrant



BERNADETTE ANN V. POLICARPIO

Corporate Secretary

Date: November 23, 2020
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