

ENERGY DEVELOPMENT CORPORATION
Corporate Social Responsibility Committee Charter

I. POLICY STATEMENT

The Company is committed to promote social prosperity and environmental stewardship through the implementation of a comprehensive, responsive, and sustained program on corporate social responsibility (CSR), in partnership with its internal and external stakeholders and in keeping with its energy objectives.

II. OBJECTIVES

To create and maintain hospitable social climates and sustainable project activities to ensure unhampered operations for all energy projects of the Company.

To ensure transparent and ethical behaviour in addressing the welfare of the Company and its internal and external stakeholders.

III. COMPOSITION

- a. The Committee shall have at least three (3) Directors as members, one of whom shall be elected as Chairperson.
- b. The Committee may invite resource persons from within the Company, as may be necessary. At least one (1) Vice-President may be designated by the President as Management representative to the Committee and/or Committee resource person. He shall have no voting rights on matters deliberated by the Committee.
- c. The head of the CSR Department of the Company shall serve as the head of the Secretariat of the Committee.

IV. DUTIES AND RESPONSIBILITIES

The following are the general duties and responsibilities of the Committee:

1. To formulate and update the vision and strategic direction of CSR programs for the Company.
2. To oversee, coordinate, and integrate the management of the Company's CSR programs for:
 - a. Employees
 - b. Environment
 - c. Communities and Interest Groups
 - d. Government Instrumentalities
 - e. Business Partners
3. To conduct an annual review of the integrated CSR programs to ensure that these:
 - a. comply with applicable laws,
 - b. conform with international standards and global trends, and
 - c. are consistent with the Company's policies, guidelines, and objectives on CSR

4. To ensure that the CSR programs are integrated and applied consistently throughout the Company.
5. To identify and recommend program enhancements that will enhance the Company's performance and reputation.
6. To apprise the Board and/or the President regularly of the accomplishments and issues/concerns related to the integrated CSR program.
7. To redefine, in consultation with the Board, the roles, duties, and responsibilities of the Committee in order to integrate the dynamic requirements of business and the future plans of the Company, subject at all times to the principles of sound Corporate Governance.
8. To undertake special projects or activities that the Board and/or the President or the Committee considers necessary.

V. MEETINGS

1. Meetings shall be held no less than twice a year, unless the exigencies of the business require the conduct of frequent meetings. Whenever possible, the schedule of meetings shall be synchronized with the Board Meetings.
2. The presence of the Chairman and one (1) other Director constitutes a quorum for the conduct of business. Any director who cannot be physically present in the meeting can take part via teleconferencing, and be marked "present".
3. The Secretariat shall issue the agenda three (3) days before the meeting, except for urgent cases where an immediate decision is required by operations.
4. Minutes of the Committee meeting shall be recorded and duly signed by the Committee Chairman and reported to the Board as needed.

VI. PROCEDURE FOR ESCALATION OF DECISIONS TO THE BOARD

The Committee shall report or submit to the Board a summary of the actions taken by it pursuant to the terms of this Charter in such manner as may be prescribed by the Board.